

Nippon Steel Corporation

Code Number: 5401

Listings: Tokyo, Nagoya, Sapporo and Fukuoka Stock Exchanges

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Supplementary Information on the Financial Results for the First Quarter of Fiscal 2021

Japanese Steel Industry

1. Crude Steel Production

(million tons)							
	1st quarter	2nd quarter	1st half	3rd quarter	4th quarter	2nd half	total
2020 FY	18.11	18.98	37.09	21.99	23.71	45.70	82.78
2021 FY	24.35	(*)Approx. 24.69	Approx. 49.00				

(*)METI forecast

2. Inventory Volume

At the end of:		Inventory at manufacturers and distributors (million tons)	Inventory /shipment ratio (%)	Rolled sheets *1 (million tons)	H-flange beams *2 (million tons)
June	2019	6.12	(161.2)	4.57	0.220
July	2019	5.82	(145.6)	4.42	0.206
Aug.	2019	6.12	(188.8)	4.57	0.198
Sep.	2019	5.95	(157.7)	4.45	0.191
Oct.	2019	5.85	(155.4)	4.33	0.182
Nov.	2019	5.80	(158.0)	4.34	0.180
Dec.	2019	5.82	(172.0)	4.32	0.191
Jan.	2020	5.89	(170.3)	4.45	0.196
Feb.	2020	5.94	(177.1)	4.49	0.196
Mar.	2020	5.76	(157.6)	4.39	0.194
Apr.	2020	5.76	(192.1)	4.36	0.181
May	2020	5.90	(222.8)	4.47	0.178
June	2020	5.67	(194.2)	4.30	0.166
July	2020	5.32	(172.1)	3.98	0.163
Aug.	2020	5.34	(187.8)	3.93	0.162
Sep.	2020	5.12	(159.9)	3.67	0.166
Oct.	2020	4.97	(142.7)	3.56	0.166
Nov.	2020	5.03	(151.3)	3.54	0.171
Dec.	2020	5.09	(157.6)	3.56	0.178
Jan.	2021	5.22	(163.9)	3.55	0.189
Feb.	2021	5.22	(165.7)	3.55	0.199
Mar.	2021	5.07	(134.6)	3.51	0.209
Apr.	2021	5.25	(160.6)	3.68	0.207
May	2021	5.52	(172.7)	3.91	0.203
June *3	2021	5.38	(146.4)	3.88	0.197

*1 Hot-rolled, cold-rolled and coated sheets

*2 Inventories of distributors dealing with H-flange beams manufactured by Nippon Steel Corporation

*3 Preliminary report

Nippon Steel Corporation

3. Pig Iron Production

(million tons)

			1st half			2nd half	total
	1st quarter	2nd quarter		3rd quarter	4th quarter		
2020 FY	7.56	7.27	14.82	8.32	9.93	18.25	33.07
2021 FY	10.04	Approx. 10.10	Approx. 20.20				

Including Hokkai Iron & Coke Co., Ltd..

4. Crude Steel Production

(Consolidated basis (The Company and its consolidated subsidiaries))

(million tons)

			1st half			2nd half	total
	1st quarter	2nd quarter		3rd quarter	4th quarter		
2020 FY	8.30	8.48	16.78	9.64	11.23	20.87	37.65
2021 FY	11.88	Approx. 11.60	Approx. 23.50			Approx. 22.50	Approx. 46.00

(Non-consolidated basis)

(million tons)

			1st half			2nd half	total
	1st quarter	2nd quarter		3rd quarter	4th quarter		
2020 FY	7.20	7.45	14.64	8.47	9.89	18.36	33.00
2021 FY	10.18	Approx. 10.30	Approx. 20.50			Approx. 19.50	Approx. 40.00

5. Steel Products Shipment

(million tons)

			1st half			2nd half	total
	1st quarter	2nd quarter		3rd quarter	4th quarter		
2020 FY	7.12	7.33	14.46	7.93	8.84	16.77	31.22
2021 FY	9.20	Approx. 9.60	Approx. 18.80			Approx. 17.70	Approx. 36.50

6. Average Price of Steel Products

(thousands of yen / ton)

			1st half			2nd half	total
	1st quarter	2nd quarter		3rd quarter	4th quarter		
2020 FY	86.0	81.3	83.6	86.9	89.7	88.3	86.1
2021 FY	97.2	Approx. 114	Approx. 106				

7. Export Ratio of Steel Products (Value basis)

(%)

							total
	1st quarter	2nd quarter	1st half	3rd quarter	4th quarter	2nd half	
2020 FY	39	37	38	33	37	35	36
2021 FY	43	Approx. 46	Approx. 45				

8. Foreign Exchange Rate

(¥ / \$)

							total
	1st quarter	2nd quarter	1st half	3rd quarter	4th quarter	2nd half	
2020 FY	108	106	107	105	105	105	106
2021 FY	110	Approx. 110	Approx. 110			Approx. 110	Approx. 110

9. Amount of Capital Expenditure and Depreciation

(Consolidated basis)

(billions of yen)

	Capital Expenditure	Depreciation
2020 FY	474.4	290.8
2021 FY	Approx. 480.0	Approx. 330.0