

June 10, 2021

Dear Shareholders:

Eiji Hashimoto
 Representative Director and President
 NIPPON STEEL CORPORATION (Code Number 5401) (the “Company”)
 6-1, Marunouchi 2-chome, Chiyoda-ku, Tokyo, Japan

Partial Corrections to Notice of the 97th General Meeting of Shareholders

Nippon Steel has made the following partial corrections to the Notice of the 97th General Meeting of Shareholders which was published to our shareholders on June 1, 2021.

1. Corrections

Notice of the 97th General Meeting of Shareholders (Pages 47-49)

"Business Report", 4. Members of the Board of Directors, (1) Executive Officers as of March 31, 2021

2. Correction Contents

The corrections are underlined.

【Before corrections】

Title and name	Responsibilities/positions and material concurrent positions
<i>Representative Directors and Executive Vice Presidents</i> Katsuhiko Miyamoto	Head of Global Business Development; Project Leader, India Iron and Steel Project, Global Business Development Sector Accounting & Finance; Raw Materials; Overseas Offices (including Corporate Entities) <u>Material concurrent positions</u> <u>Chairman</u> , WISCO-NIPPON STEEL Tinplate Co., Ltd. Chairman, The Japan Ferrous Raw Materials Association
Shuhei Onoyama	Head of Research and Development

(Notes)

- (3) Audit & Supervisory Committee Member Seiichiro Azuma is a certified public accountant with substantial knowledge of finance and accounting.
- (4) The Company elected Mr. Masato Matsuno, Mr. Shozo Furumoto, and Mr. Nobuhiro Miyoshi as full-time Audit & Supervisory Committee Members to ensure the effectiveness of audits.
- (5) Outside Director Tetsuro Tomita also holds a post at East Japan Railway Company, with which NIPPON STEEL has business relations concerning steel products trading, etc.
- (6) Outside Director Hiroshi Obayashi also holds a post at Mitsubishi Electric Corporation, with which NIPPON STEEL has business relations concerning steel products trading, etc.
- (7) The Company has filed all seven Outside Directors as its “independent directors/auditors” with each financial exchange in Japan where it is listed.

【After corrections】

Title and name	Responsibilities/positions and material concurrent positions
<i>Representative Directors and Executive Vice Presidents</i> Katsuhiro Miyamoto Shuhei Onoyama	Head of Global Business Development; Project Leader, India Iron and Steel Project, Global Business Development Sector Accounting & Finance; Raw Materials; Overseas Offices (including Corporate Entities) <u>Material concurrent positions</u> <u>Vise Chairman, WISCO-NIPPON STEEL Tinplate Co., Ltd.</u> Chairman, The Japan Ferrous Raw Materials Association Head of Research and Development <u>Material concurrent positions</u> <u>Chairman, The Iron and Steel Institute of Japan</u> <u>Chairman, The Japan Research and Development Center for Metals</u>

(Notes)

- (3) Representative Director and Executive Vice President Katsuhiro Miyamoto served as Chairman, WISCO-NIPPON STEEL Tinplate Co., Ltd. until March 24, 2021.
- (4) Audit & Supervisory Committee Member Seiichiro Azuma is a certified public accountant with substantial knowledge of finance and accounting.
- (5) The Company elected Mr. Masato Matsuno, Mr. Shozo Furumoto, and Mr. Nobuhiro Miyoshi as full-time Audit & Supervisory Committee Members to ensure the effectiveness of audits.
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