



Summary :

Financial Results for Fiscal 2020 (Japanese GAAP)

May 13, 2021

Company Name:

Hokuhoku Financial Group, Inc.

Stock Code Number (Japan):

8377

Stock Exchanges (Japan):

Tokyo Stock Exchange (First Section), Sapporo Securities Exchange

URL:

<https://www.hokuhoku-fg.co.jp/>

Address:

1-2-26 Tsutsumicho-dori, Toyama-city, Toyama Pref, 930-8637, Japan

Representative:

Name: Eishin Ihori
Title: President & CEO

Ordinary General Meeting of Shareholders (scheduled):

June 25, 2021

Commencement of Dividend Payment (scheduled):

June 28, 2021

Amounts less than one million yen and one decimal place are rounded down.

1. Financial Highlights for Fiscal 2020 (for the fiscal year ended March 31, 2021)

(1) Consolidated Results of Operations

(%: Changes from previous fiscal year)

	Ordinary Income		Ordinary Profits		Net Income Attributable to Owners of the Parent	
	¥ million	%	¥ million	%	¥ million	%
Fiscal 2020	175,963	(3.5)	32,224	1.7	21,334	5.3
Fiscal 2019	182,402	(0.7)	31,685	(10.3)	20,252	(16.9)

Reference: Comprehensive income Fiscal 2020: ¥55,148 million [−%], Fiscal 2019: ¥(20,046) million [−%]

	Net Income	Diluted Net Income	Net Income	Ordinary Profits	Ordinary Profits
	per Share of Common Stock	per Share of Common Stock	on Own Capital	to Total Assets	to Ordinary Income
	¥	¥	%	%	%
Fiscal 2020	152.17	151.68	3.5	0.2	18.3
Fiscal 2019	142.74	142.37	3.4	0.2	17.4

Reference: Equity in Income from Investments in Affiliates: Fiscal 2020: ¥12 million; Fiscal 2019: ¥(1) million

(2) Consolidated Financial Conditions

	Total Assets	Total Net Assets	Own Capital Ratio	Total Net Assets
	¥ million	¥ million	%	per Share of Common Stock
Fiscal 2020	16,635,471	638,504	3.8	4,504.91
Fiscal 2019	13,644,861	595,319	4.3	4,138.44

Reference: Own Capital: as of March 31, 2021: ¥634,702 million; as of March 31, 2020: ¥591,881 million

Notes: Own Capital Ratio is calculated as follows: (Total Net Assets - Stock Acquisition Rights - Non-controlling Interests) / Total Assets × 100

(3) Conditions of Consolidated Cash Flows

	Cash Flows from	Cash Flows from	Cash Flows from	Cash and Cash Equivalents
	Operating Activities	Investing Activities	Financing Activities	at the end of the fiscal Year
	¥ million	¥ million	¥ million	¥ million
Fiscal 2020	2,608,220	(231,376)	(12,073)	5,086,143
Fiscal 2019	213,741	(32,838)	(12,761)	2,721,353

2. Cash Dividends for Shareholders of Common Stock

(Record Date)	Cash Dividends per Share					Total Cash Dividends (Annual)	Dividends Pay-out Ratio (Consolidated basis)	Dividends on Net Assets (Consolidated basis)
	The end of 1 st Qtr	The end of 2 nd Qtr	The end of 3 rd Qtr	Fiscal year-end	Annual			
	¥	¥	¥	¥	¥	¥ million	%	%
Fiscal 2019	—	0.00	—	40.00	40.00	5,247	28.0	0.9
Fiscal 2020	—	0.00	—	35.00	35.00	4,592	23.0	0.8
Fiscal 2021 (forecast)	—	0.00	—	35.00	35.00		26.6	

3. Earnings Estimates for Fiscal 2021 (for the fiscal year ending March 31, 2022)

(%: Changes from corresponding period of previous fiscal year)

	Ordinary Profits		Net Income		Net Income
	¥ million	%	¥ million	%	per Share of Common Stock
					¥
Interim	14,000	(22.9)	8,500	(34.7)	59.87
Full Year	30,500	(5.2)	18,500	(13.3)	131.79

4. Others

- (1) Changes in Significant Subsidiaries during the Fiscal Year
(Changes in specified subsidiaries accompanying changes in scope of consolidation): No
- (2) Changes in Accounting Methods and Presentation of Consolidated Financial Statements
(a) Changes due to revisions of accounting standards etc.: No
(b) Changes other than (a) above: No
(c) Changes in accounting estimates: No
(d) Restatements: No

(3) Issued Shares (Common Stock)

(a) Number of Common Stock outstanding at the end of fiscal year (including Treasury Stock)	As of March 31, 2021	132,163,014	As of March 31, 2020	132,163,014
(b) Number of Treasury Stock at the end of fiscal year	As of March 31, 2021	953,838	As of March 31, 2020	999,658
(c) Average number of Common Stock	Fiscal 2020	131,200,885	Fiscal 2019	131,153,559

(Reference) Non-consolidated Financial Statements for Fiscal 2020

1. Financial Highlights for Fiscal 2020(for the fiscal year ended March 31, 2021)

(1) Non-Consolidated Results of Operations

(%: Changes from previous fiscal year)

	Operating Income		Operating Profits		Ordinary Profits		Net Income	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
Fiscal 2020	7,799	461.1	7,279	750.7	7,233	796.6	7,230	799.1
Fiscal 2019	1,389	(84.1)	855	(89.5)	806	(90.1)	804	(90.1)

	Net Income per Share of Common Stock	Diluted Net Income per Share of Common Stock
	¥	¥
Fiscal 2020	44.66	44.52
Fiscal 2019	(5.54)	—

(2) Non-Consolidated Financial Conditions

	Total Assets	Total Net Assets	Own Capital Ratio	Total Net Assets per Share of Common Stock
	¥ million	¥ million	%	¥
Fiscal 2020	223,534	223,368	99.7	1,365.70
Fiscal 2019	228,253	228,100	99.7	1,361.01

Reference : Own Capital : as of March 31, 2021: ¥222,829 million ; as of March 31, 2020: ¥227,603 million

(Implementation status of audit procedures)

This report is not subject to audit procedures.

The above estimates are based on information that is available at this moment and assumptions of factors that have an influence on future results of operations. Actual results may differ materially from these estimates, depending on future events.

(Reference)

Cash Dividends for Shareholders of Preferred Stock (Type 5)

	Cash dividends per share				
	The end of 1 st Qtr.	The end of 2 nd Qtr.	The end of 3 rd Qtr.	Fiscal year-end	Annual
	¥	¥	¥	¥	¥
Fiscal 2019	—	7.50	—	7.50	15.00
Fiscal 2020	—	7.50	—	7.50	15.00
Fiscal 2021 (Forecast)	—	7.50	—	7.50	15.00

SELECTED FINANCIAL INFORMATION
For the Fiscal Year 2020
(Ended March 31, 2021)



株式会社 ほくほくフィナンシャルグループ
Hokuhoku Financial Group, Inc.

SELECTED FINANCIAL INFORMATION

For the Fiscal Year 2020 (Ended March 31,2021)

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Note

“FG” means Hokuhoku Financial Group, Inc..

“Total of two banks” means aggregated figures of Hokuriku Bank and Hokkaido Bank.

This information contains forward-looking statements. Such forward-looking statements do not represent any guarantee by management of future performance and contains risks and uncertainties. Please take note that future performance may differ from forecasts due to changes in economic environment.

I. Financial Highlights

1. Income Analysis

【FG(consolidated)】

	(Japanese)	For the fiscal year ended			(Billions of yen)
		Mar.31, 2021			Mar.31, 2020
		(A)	(A)-(B)	{(A)-(B)}/(B)	(B)
Ordinary income	経常収益	175.9	(6.4)	(3.5%)	182.4
Ordinary profits	経常利益	32.2	0.5	1.7%	31.6
Net income attributable to owners of the parent	親会社株主に帰属する当期純利益	21.3	1.0	5.3%	20.2

【Total of two banks】

	(Japanese)	For the fiscal year ended			(Billions of yen)
		Mar.31, 2021			Mar.31, 2020
		(A)	(A)-(B)	{(A)-(B)}/(B)	(B)
Ordinary income	経常収益	157.9	(5.5)	(3.4%)	163.5
Core gross business profits	コア業務粗利益	120.7	(2.4)	(2.0%)	123.2
Net interest income	資金利益	103.7	(1.7)		105.4
Domestic	国内業務部門	100.3	(3.2)		103.6
International	国際業務部門	3.3	1.5		1.8
Net fees and commissions	役務取引等利益	15.9	(0.5)		16.5
Net trading income	特定取引利益	0.0	(0.0)		0.1
Net other income (excluding gains (losses) related to bonds)	その他業務利益 (国債等債券損益除く)	1.0	(0.0)		1.1
Gains on foreign exchange transactions	うち外国為替売買益	0.9	(0.1)		1.1
Income from derivatives	うち金融派生商品収益	0.0	0.0		0.0
General and administrative expenses	経費	82.3	(3.0)		85.3
Personnel	人件費	39.2	(1.2)		40.5
Non-personnel	物件費	36.7	(1.7)		38.5
Core net business profits	コア業務純益	38.4	0.5	1.4%	37.8
Net gains (losses) related to bonds	国債等債券損益	2.0	(6.4)		8.4
Net business Profits (before provision (reversal) of general allowance for loan losses)	実質業務純益	40.4	(5.9)		46.3
Provision (reversal) of general allowance for loan losses (1)	一般貸倒引当金繰入(1)	2.8	0.0		2.8
Net business profits	業務純益	37.5	(5.9)		43.5
Net non-recurring gains (losses)	臨時損益	(5.5)	6.5		(12.0)
Credit related costs (2)	不良債権処理額(2)	10.2	1.0		9.2
(Reference) Total credit costs (1)+(2)	(参考)与信費用(1)+(2)	13.0	1.0		12.0
Net gains (losses) related to stocks	株式等損益	5.4	7.3		(1.8)
Ordinary profits	経常利益	32.0	0.5	1.9%	31.4
Net extraordinary gains (losses)	特別損益	(1.0)	0.0		(1.0)
Income taxes	法人税等	8.5	(0.9)		9.5
Income taxes-deferred	法人税等調整額	(0.9)	(2.1)		1.1
Net income	当期純利益	22.4	1.6	8.0%	20.8

【Hokuriku Bank】

For the fiscal year ended

(Billions of yen)

	(Japanese)	Mar.31, 2021			Mar.31, 2020 (B)
			(A)-(B)	{(A)-(B)}/(B)	
Ordinary income	経 常 収 益	86.4	(2.1)	(2.4%)	88.5
Core gross business profits	コ ア 業 務 粗 利 益	66.7	(0.1)	(0.3%)	66.8
Net interest income	資 金 利 益	55.7	0.4		55.2
Domestic	国 内 業 務 部 門	53.2	(0.9)		54.1
International	国 際 業 務 部 門	2.4	1.3		1.1
Net fees and commissions	役 務 取 引 等 利 益	10.1	(0.4)		10.5
Net trading income	特 定 取 引 利 益	0.0	(0.0)		0.1
Net other income (excluding gains (losses) related to bonds)	そ の 他 業 務 利 益 (国 債 等 債 券 損 益 除 く)	0.7	(0.1)		0.8
Gains on foreign exchange transactions	う ち 外 国 為 替 売 買 益	0.7	(0.1)		0.8
Income from derivatives	う ち 金 融 派 生 商 品 収 益	—	—		—
General and administrative expenses	経 費	43.9	(1.8)		45.7
Personnel	人 件 費	21.8	(0.8)		22.6
Non-personnel	物 件 費	18.6	(1.0)		19.7
Core net business profits	コ ア 業 務 純 益	22.8	1.6	8.0%	21.1
Net gains (losses) related to bonds	国 債 等 債 券 損 益	1.8	(2.9)		4.8
Net business Profits (before provision (reversal) of general allowance for loan losses)	実 質 業 務 純 益	24.7	(1.2)		25.9
Provision (reversal) of general allowance for loan losses (1)	一 般 貸 倒 引 当 金 繰 入 (1)	1.7	(0.4)		2.1
Net business profits	業 務 純 益	22.9	(0.8)		23.7
Net non-recurring gains (losses)	臨 時 損 益	(2.4)	3.6		(6.0)
Credit related costs (2)	不 良 債 権 処 理 額 (2)	6.7	(0.3)		7.1
(Reference) Total credit costs (1)+(2)	(参 考) 与 信 費 用 (1)+(2)	8.4	(0.8)		9.2
Net gains (losses) related to stocks	株 式 等 損 益	3.8	3.7		0.1
Ordinary profits	経 常 利 益	20.5	2.7	15.8%	17.7
Net extraordinary gains (losses)	特 別 損 益	(0.8)	0.0		(0.8)
Income taxes	法 人 税 等	5.3	(0.2)		5.5
Income taxes-deferred	法 人 税 等 調 整 額	(1.0)	(1.4)		0.3
Net income	当 期 純 利 益	14.2	3.0	27.2%	11.2

【Hokkaido Bank】

For the fiscal year ended

(Billions of yen)

	(Japanese)	Mar.31, 2021			Mar.31, 2020
		(A)	(A)-(B)	{(A)-(B)}/(B)	(B)
Ordinary income	経常収益	71.5	(3.4)	(4.5%)	74.9
Core gross business profits	コア業務粗利益	54.0	(2.3)	(4.1%)	56.3
Net interest income	資金利益	47.9	(2.2)		50.1
Domestic	国内業務部門	47.0	(2.3)		49.4
International	国際業務部門	0.8	0.1		0.7
Net fees and commissions	役務取引等利益	5.8	(0.1)		5.9
Net trading income	特定取引利益	—	—		—
Net other income (excluding gains (losses) related to bonds)	その他業務利益 (国債等債券損益除く)	0.3	0.0		0.2
Gains on foreign exchange transactions	うち外国為替売買益	0.2	0.0		0.2
Income from derivatives	うち金融派生商品収益	0.0	0.0		0.0
General and administrative expenses	経費	38.4	(1.1)		39.6
Personnel	人件費	17.4	(0.4)		17.8
Non-personnel	物件費	18.0	(0.7)		18.7
Core net business profits	コア業務純益	15.6	(1.1)	(6.8%)	16.7
Net gains (losses) related to bonds	国債等債券損益	0.1	(3.5)		3.6
Net business Profits (before provision (reversal) of general allowance for loan losses)	実質業務純益	15.7	(4.6)		20.3
Provision (reversal) of general allowance for loan losses (1)	一般貸倒引当金繰入(1)	1.1	0.4		0.6
Net business profits	業務純益	14.6	(5.1)		19.7
Net non-recurring gains (losses)	臨時損益	(3.0)	2.9		(5.9)
Credit related costs (2)	不良債権処理額(2)	3.5	1.3		2.1
(Reference) Total credit costs (1)+(2)	(参考)与信費用(1)+(2)	4.6	1.8		2.7
Net gains (losses) related to stocks	株式等損益	1.6	3.6		(2.0)
Ordinary profits	経常利益	11.5	(2.1)	(16.0%)	13.7
Net extraordinary gains (losses)	特別損益	(0.1)	0.0		(0.1)
Income taxes	法人税等	3.2	(0.7)		3.9
Income taxes-deferred	法人税等調整額	0.0	(0.6)		0.7
Net income	当期純利益	8.1	(1.3)	(14.6%)	9.5

2. Loans and Deposits

(1) Loans

【Total of two banks】

(Billions of yen)

	(Japanese)	As of Mar.31,2021			As of Mar.31,2020	As of Mar.31,2019
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Loans	(1) 貸 出 金	9,065.1	392.0	704.2	8,673.1	8,360.8
Loans to small and medium-sized enterprises("SMEs") and individuals	(2) 中小企業等向け貸出	5,766.6	369.2	490.8	5,397.4	5,275.8
Housing and consumer loans	(3) 個人ローン	2,715.5	162.0	283.2	2,553.5	2,432.2
Housing loans	住宅系ローン	2,577.1	173.8	299.1	2,403.2	2,277.9
Percentage of loans to SMEs and individuals, to total loans	(2)/(1) 中小企業等向け貸出比率	63.61%	1.38%	0.51%	62.23%	63.10%
Percentage of housing and consumer loans, to total loans	(3)/(1) 個人ローン比率	29.95%	0.51%	0.86%	29.44%	29.09%

【Hokuriku bank】

(Billions of yen)

	(Japanese)	As of Mar.31,2021			As of Mar.31,2020	As of Mar.31,2019
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Loans	(1) 貸 出 金	5,033.3	123.0	293.0	4,910.3	4,740.3
Loans to small and medium-sized enterprises("SMEs") and individuals	(2) 中小企業等向け貸出	3,341.0	149.6	246.1	3,191.4	3,094.8
Housing and consumer loans	(3) 個人ローン	1,426.7	94.9	173.2	1,331.7	1,253.4
Housing loans	住宅系ローン	1,368.4	101.3	181.5	1,267.1	1,186.9
Percentage of loans to SMEs and individuals, to total loans	(2)/(1) 中小企業等向け貸出比率	66.37%	1.38%	1.09%	64.99%	65.28%
Percentage of housing and consumer loans, to total loans	(3)/(1) 個人ローン比率	28.34%	1.22%	1.90%	27.12%	26.44%

【Hokkaido bank】

(Billions of yen)

	(Japanese)	As of Mar.31,2021			As of Mar.31,2020	As of Mar.31,2019
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Loans	(1) 貸 出 金	4,031.7	269.0	411.2	3,762.7	3,620.5
Loans to small and medium-sized enterprises("SMEs") and individuals	(2) 中小企業等向け貸出	2,425.6	219.6	244.6	2,206.0	2,180.9
Housing and consumer loans	(3) 個人ローン	1,288.8	67.0	109.9	1,221.7	1,178.8
Housing loans	住宅系ローン	1,208.6	72.5	117.6	1,136.1	1,090.9
Percentage of loans to SMEs and individuals, to total loans	(2)/(1) 中小企業等向け貸出比率	60.16%	1.54%	(0.07%)	58.62%	60.23%
Percentage of housing and consumer loans, to total loans	(3)/(1) 個人ローン比率	31.96%	(0.50%)	(0.60%)	32.46%	32.56%

(2) Deposits and Investment products**【Group Total (Two banks and Hokuhoku Tokai Tokyo Securities Co.,Ltd. Combined)】**

(Billions of yen)

	(Japanese)	As of Mar.31,2021			As of Mar.31,2020	As of Mar.31,2019
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Total balance of investment products for individuals	個人向け投資型金融商品	583.0	38.4	(17.3)	544.6	600.3
Total balance of investment products for individuals (Total of two banks)	個人向け投資型金融商品 (2行合算)	487.6	12.3	(38.9)	475.2	526.5
Investment products for individuals at Hokuhoku Tokai Tokyo Securities Co.,Ltd.	ほくほくTT証券㈱の個人向け投資型金融商品	95.4	26.0	21.6	69.3	73.7

【Total of two banks】

(Billions of yen)

	(Japanese)	As of Mar.31,2021			As of Mar.31,2020	As of Mar.31,2019
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Deposits*	預金(含む 譲渡性預金)	12,815.6	1,152.9	1,375.9	11,662.6	11,439.7
Individual deposits*	うち個人預金(含む譲渡性預金)	8,445.0	577.8	775.1	7,867.2	7,669.8
Total individual assets	(1) 個人預かり資産	8,913.0	591.6	742.0	8,321.3	8,170.9
Individual deposits* (deposits in yen)	個人預金(円貨)	8,425.4	579.2	781.0	7,846.1	7,644.3
Investment products (for individuals)	(2) 投資型金融商品	487.6	12.3	(38.9)	475.2	526.5
Foreign currency deposits	外貨預金	19.6	(1.4)	(5.8)	21.1	25.4
Public bonds	公共債	217.5	(13.4)	(8.2)	230.9	225.8
Investment trusts	投資信託	250.4	27.2	(24.8)	223.1	275.2
Percentage of investment products, to total individual assets	(2)/(1) 投資型金融商品比率	5.47%	(0.24%)	(0.97%)	5.71%	6.44%

【Hokuriku bank】

(Billions of yen)

	(Japanese)	As of Mar.31,2021			As of Mar.31,2020	As of Mar.31,2019
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Deposits*	預金(含む 譲渡性預金)	7,350.5	615.0	713.7	6,735.4	6,636.8
Individual deposits*	うち個人預金(含む譲渡性預金)	4,644.6	278.0	376.6	4,366.6	4,267.9
Total individual assets	(1) 個人預かり資産	4,864.9	291.9	364.5	4,572.9	4,500.3
Individual deposits* (deposits in yen)	個人預金(円貨)	4,633.8	279.2	381.5	4,354.6	4,252.3
Investment products (for individuals)	(2) 投資型金融商品	231.0	12.6	(16.9)	218.3	247.9
Foreign currency deposits	外貨預金	10.7	(1.1)	(4.8)	11.9	15.6
Public bonds	公共債	89.2	(3.0)	(4.3)	92.2	93.6
Investment trusts	投資信託	131.0	16.9	(7.7)	114.0	138.7
Percentage of investment products, to total individual assets	(2)/(1) 投資型金融商品比率	4.74%	(0.03%)	(0.77%)	4.77%	5.51%

【Hokkaido bank】

(Billions of yen)

	(Japanese)	As of Mar.31,2021			As of Mar.31,2020	As of Mar.31,2019
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Deposits*	預金(含む 譲渡性預金)	5,465.1	537.8	662.2	4,927.2	4,802.8
Individual deposits*	うち個人預金(含む譲渡性預金)	3,800.3	299.7	398.4	3,500.6	3,401.8
Total individual assets	(1) 個人預かり資産	4,048.1	299.7	377.4	3,748.3	3,670.6
Individual deposits* (deposits in yen)	個人預金(円貨)	3,791.5	300.0	399.5	3,491.4	3,392.0
Investment products (for individuals)	(2) 投資型金融商品	256.5	(0.3)	(22.0)	256.8	278.6
Foreign currency deposits	外貨預金	8.8	(0.2)	(1.0)	9.1	9.8
Public bonds	公共債	128.2	(10.3)	(3.8)	138.6	132.1
Investment trusts	投資信託	119.4	10.3	(17.1)	109.0	136.5
Percentage of investment products, to total individual assets	(2)/(1) 投資型金融商品比率	6.33%	(0.52%)	(1.26%)	6.85%	7.59%

*including NCD

3. Securities

(1) Balance of securities

(Billions of yen)

	(Japanese)	Total of two banks								
		Total of two banks			Hokuriku bank			Hokkaido bank		
		As of Mar.31,2021 (A)	(A)-(B)	As of Mar.31,2020 (B)	As of Mar.31,2021 (A)	(A)-(B)	As of Mar.31,2020 (B)	As of Mar.31,2021 (A)	(A)-(B)	As of Mar.31,2020 (B)
Securities	有価証券	2,100.1	292.9	1,807.2	1,268.1	110.1	1,158.0	832.0	182.8	649.2
Government bonds	国債	446.5	(1.5)	448.0	246.8	(54.5)	301.3	199.6	52.9	146.7
Local government bonds	地方債	548.9	74.9	474.0	346.6	50.8	295.7	202.3	24.0	178.2
Corporate bonds	社債	293.6	(15.2)	308.9	144.3	(12.0)	156.4	149.2	(3.1)	152.4
Japanese stocks	株式	234.9	40.8	194.1	166.2	29.2	136.9	68.7	11.5	57.1
Foreign securities	外国証券	345.6	178.6	167.0	241.3	107.1	134.1	104.3	71.5	32.8
Others	その他	230.3	15.3	214.9	122.7	(10.4)	133.2	107.6	25.8	81.7
Average duration to maturity of yen bonds (years) ※	円債デュレーション(年)※	5.57	1.11	4.46	4.70	0.93	3.77	6.73	1.17	5.56

※ Excluding investment balance hedged with derivative transactions

(2) Valuation difference on available-for-sale securities

(Non-consolidated)

(Billions of yen)

	(Japanese)	Total of two banks								
		Total of two banks			Hokuriku bank			Hokkaido bank		
		As of Mar.31,2021 (A)	(A)-(B)	As of Mar.31,2020 (B)	As of Mar.31,2021 (A)	(A)-(B)	As of Mar.31,2020 (B)	As of Mar.31,2021 (A)	(A)-(B)	As of Mar.31,2020 (B)
Available-for-sale securities	その他 有価証券	111.0	34.2	76.7	95.0	30.3	64.7	15.9	3.9	12.0
Japanese stocks	株式	115.6	40.8	74.8	87.9	31.1	56.7	27.7	9.7	18.0
Japanese bonds	債券	2.0	(4.7)	6.7	2.9	(2.9)	5.8	(0.8)	(1.7)	0.9
Others	その他	(6.7)	(1.8)	(4.8)	4.1	2.1	2.0	(10.9)	(3.9)	(6.9)

(Consolidated)

(Billions of yen)

	(Japanese)	FG			Hokuriku bank			Hokkaido bank		
		As of Mar.31,2021 (A)	(A)-(B)	As of Mar.31,2020 (B)	As of Mar.31,2021 (A)	(A)-(B)	As of Mar.31,2020 (B)	As of Mar.31,2021 (A)	(A)-(B)	As of Mar.31,2020 (B)
		Available-for-sale securities	その他 有価証券	111.6	35.9	75.7	95.0	30.3	64.7	18.2
Japanese stocks	株式	112.1	41.3	70.7	87.9	31.1	56.7	27.9	9.7	18.1
Japanese bonds	債券	1.9	(4.6)	6.5	2.9	(2.9)	5.8	(0.8)	(1.7)	0.9
Others	その他	(2.4)	(0.7)	(1.6)	4.1	2.1	2.0	(8.8)	(3.4)	(5.4)

4. Non-Performing Loan (“NPL”) based on the Financial Reconstruction Law

【Total of two banks】

(Billions of yen)

	(Japanese)	As of Mar.31,2021			As of Mar.31,2020	As of Mar.31,2019
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Bankrupt and substantially bankrupt	破産更生債権等	11.5	(1.3)	(4.5)	12.8	16.1
Doubtful	危険債権	143.1	23.6	22.7	119.5	120.3
Substandard	要管理債権	25.6	4.4	7.3	21.1	18.2
Non Performing Loan	小計 (金融再生法開示債権)	180.1	26.7	25.4	153.4	154.6
Normal	正常債権	9,130.0	364.5	682.9	8,765.4	8,447.0
Total	合計 (総与信)	9,310.1	391.2	708.4	8,918.8	8,601.6
NPL ratio	(1)/(2) 開示債権比率	1.93%	0.22%	0.14%	1.71%	1.79%

【Hokuriku bank】

(Billions of yen)

	(Japanese)	As of Mar.31,2021			As of Mar.31,2020	As of Mar.31,2019
		(A)	(A - B)	(A - C)	(B)	(C)
Bankrupt and substantially bankrupt	破産更生債権等	7.0	(0.8)	(3.7)	7.9	10.7
Doubtful	危険債権	93.5	17.6	23.5	75.9	69.9
Substandard	要管理債権	14.1	1.6	3.3	12.4	10.7
Non Performing Loan	小計 (金融再生法開示債権)	114.6	18.3	23.2	96.2	91.4
Normal	正常債権	4,999.5	108.3	279.8	4,891.2	4,719.7
Total	合計 (総与信)	5,114.1	126.6	303.0	4,987.4	4,811.0
NPL ratio	(1)/(2) 開示債権比率	2.24%	0.32%	0.35%	1.92%	1.89%

【Hokkaido bank】

(Billions of yen)

	(Japanese)	As of Mar.31,2021			As of Mar.31,2020	As of Mar.31,2019
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Bankrupt and substantially bankrupt	破産更生債権等	4.5	(0.4)	(0.8)	4.9	5.4
Doubtful	危険債権	49.5	5.9	(0.8)	43.5	50.4
Substandard	要管理債権	11.5	2.8	3.9	8.7	7.5
Non Performing Loan	小計 (金融再生法開示債権)	65.5	8.3	2.2	57.2	63.3
Normal	正常債権	4,130.5	256.2	403.1	3,874.2	3,727.3
Total	合計 (総与信)	4,196.0	264.5	405.4	3,931.4	3,790.6
NPL ratio	(1)/(2) 開示債権比率	1.56%	0.11%	(0.10%)	1.45%	1.66%

5. Capital adequacy ratio

(1) Capital adequacy ratio

	(Japanese)	FG (consolidated)			Hokuriku bank (non-consolidated)			Hokkaido bank (non-consolidated)		
		As of Mar.31,2021 (A)	(A)-(B)	As of Mar.31,2020 (B)	As of Mar.31,2021 (A)	(A)-(B)	As of Mar.31,2020 (B)	As of Mar.31,2021 (A)	(A)-(B)	As of Mar.31,2020 (B)
		Capital adequacy ratio	自己資本比率	9.45%	0.51%	8.94%	9.14%	0.55%	8.59%	8.88%

6. Forecast

(1) Earnings forecast

(Billions of yen)

	(Japanese)	【FG (consolidated)】 Forecast for FY 2021		
		Full year		Change from FY 2020
		Interim		
Ordinary profits	経常利益	14.0	30.5	(1.7)
Net income attributable to owners of the parent	親会社株主に帰属する当期純利益	8.5	18.5	(2.8)

(Billions of yen)

	(Japanese)	【Total of two banks】 Forecast for FY 2021								
		FG (consolidated)			Hokuriku bank			Hokkaido bank		
		Full year		Change from FY 2020	Full year		Change from FY 2020	Full year		Change from FY 2020
		Interim			Interim			Interim		
Core gross business profits	コア業務粗利益	60.5	122.5	1.7	32.5	67.0	0.2	28.0	55.5	1.4
General and administrative expenses	経費	41.5	82.5	0.1	22.0	44.0	0.0	19.5	38.5	0.0
Core net business profits	コア業務純益	19.0	40.0	1.5	10.5	23.0	0.1	8.5	17.0	1.3
Total credit costs	与信費用	6.5	13.0	(0.0)	4.0	8.0	(0.4)	2.5	5.0	0.3
Ordinary profits	経常利益	15.0	31.5	(0.5)	8.5	19.0	(1.5)	6.5	12.5	0.9
Net income	当期純利益	10.0	21.0	(1.4)	5.5	12.0	(2.2)	4.5	9.0	0.8

(2) Dividends forecast

	(Japanese)	Annual			
		Interim (forecast)	Year-end (forecast)		Change from FY 2020
Dividend per common share	普通株式	¥0.00	¥35.00	¥35.00	—
Dividend per preferred share (type 5)	第5種優先株式	¥7.50	¥7.50	¥15.00	—

II. Financial Statements

【Hokuhoku Financial Group, Inc. (Consolidated)】

Consolidated Balance Sheets (Unaudited)

		<i>Millions of yen</i>	
		As of March 31, 2020	As of March 31, 2021
(Assets)	(資産の部)		
Cash and due from banks	現金預け金	2,725,025	5,096,491
Call loans and bills bought	コールローン及び買入手形	59,795	—
Monetary claims bought	買入金銭債権	32,684	27,985
Trading assets	特定取引資産	3,790	3,407
Money held in trust	金銭の信託	16,054	18,545
Securities	有価証券	1,815,484	2,107,290
Loans and bills discounted	貸出金	8,656,450	9,050,446
Foreign exchanges	外国為替	19,014	22,385
Other assets	その他資産	194,483	202,694
Tangible fixed assets	有形固定資産	96,905	95,784
Intangible fixed assets	無形固定資産	17,320	13,568
Asset for retirement benefit	退職給付に係る資産	—	3,084
Deferred tax assets	繰延税金資産	6,456	3,596
Customers' liabilities for acceptances and guarantees	支払承諾見返	56,099	52,921
Allowance for loan losses	貸倒引当金	(54,703)	(62,731)
Total assets	資産の部合計	13,644,861	16,635,471
(Liabilities)	(負債の部)		
Deposits	預金	11,558,118	12,724,675
Negotiable certificates of deposit	譲渡性預金	80,500	64,238
Call money and bills sold	コールマネー及び売渡手形	68,264	280,517
Payables under repurchase agreements	売現先勘定	11,877	24,670
Payables under securities lending transactions	債券貸借取引受入担保金	294,641	307,787
Trading liabilities	特定取引負債	497	349
Borrowed money	借入金	827,574	2,385,969
Foreign exchanges	外国為替	113	447
Borrowed money from trust account	信託勘定借	534	2,942
Other liabilities	その他負債	119,799	120,203
Liability for retirement benefit	退職給付に係る負債	12,199	3,566
Reserve for directors' retirement benefits	役員退職慰労引当金	190	192
Reserve for contingent loss	偶発損失引当金	1,025	755
Reserve for reimbursement of deposits	睡眠預金払戻損失引当金	1,978	1,629
Reserves under the special laws	特別法上の引当金	5	7
Deferred tax liabilities	繰延税金負債	10,919	20,966
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	5,201	5,123
Acceptances and guarantees	支払承諾	56,099	52,921
Total liabilities	負債の部合計	13,049,541	15,996,966
(Net assets)	(純資産の部)		
Capital stock	資本金	70,895	70,895
Capital surplus	資本剰余金	139,269	133,905
Retained earnings	利益剰余金	329,343	344,103
Treasury stock	自己株式	(1,237)	(1,180)
Total shareholders' equity	株主資本合計	538,269	547,723
Valuation difference on available-for-sale securities	その他有価証券評価差額金	55,525	80,937
Deferred gains or losses on hedges	繰延ヘッジ損益	(1,076)	(61)
Revaluation reserve for land	土地再評価差額金	8,211	8,088
Remeasurements of defined benefit plans	退職給付に係る調整累計額	(9,049)	(1,986)
Accumulated other comprehensive income	その他の包括利益累計額合計	53,611	86,979
Stock acquisition rights	新株予約権	497	538
Non-controlling interests	非支配株主持分	2,941	3,263
Total net assets	純資産の部合計	595,319	638,504
Total liabilities and net assets	負債及び純資産の部合計	13,644,861	16,635,471

Notes: Amounts less than one million yen are rounded down.

【Hokuhoku Financial Group, Inc. (Consolidated)】

Consolidated Statements of Income (Unaudited)

Millions of yen

		For the fiscal year ended March 31, 2020	For the fiscal year ended March 31, 2021
Ordinary income	経常収益	182,402	175,963
Interest income	資金運用収益	109,237	104,502
Interest on loans and discounts	貸出金利息	84,151	83,950
Interest and dividends on securities	有価証券利息配当金	22,817	18,554
Interest on call loans and bills bought	コールローン利息及び買入手形利息	876	102
Interest on receivables under resale agreements	買現先利息	(4)	(1)
Interest on deposits with other banks	預け金利息	878	1,432
Other interest income	その他の受入利息	518	463
Trust fees	信託報酬	6	42
Fees and commissions	役務取引等収益	38,820	37,817
Trading income	特定取引収益	1,270	1,625
Other ordinary income	その他業務収益	24,303	20,049
Other income	その他経常収益	8,764	11,925
Other	その他の経常収益	8,764	11,925
Ordinary expenses	経常費用	150,717	143,738
Interest expenses	資金調達費用	4,395	1,763
Interest on deposits	預金利息	1,034	618
interest on negotiable certificates of deposit	譲渡性預金利息	12	4
Interest on call money and bills sold	コールマネー利息及び売渡手形利息	103	(76)
Interest on payables under repurchase agreements	売現先利息	37	27
Interest on payables under securities lending transactions	債券貸借取引支払利息	1,162	216
Interest on borrowings and rediscounts	借入金利息	237	113
Other interest expenses	その他の支払利息	1,807	858
Fees and commissions	役務取引等費用	15,416	15,356
Other ordinary expenses	その他業務費用	12,544	14,970
General and administrative expenses	営業経費	94,962	91,511
Other expenses	その他経常費用	23,398	20,135
Provision of allowance for loan losses	貸倒引当金繰入額	11,463	12,815
Other	その他の経常費用	11,935	7,320
Ordinary profits	経常利益	31,685	32,224
Extraordinary income	特別利益	362	69
Gain on disposal of fixed assets	固定資産処分益	362	25
Compensation for forced relocation	移転補償金	—	43
Extraordinary loss	特別損失	1,454	1,116
Loss on disposal of fixed assets	固定資産処分損	536	428
Impairment loss	減損損失	915	685
Other	その他	2	2
Income before income taxes	税金等調整前当期純利益	30,593	31,177
Income taxes-current	法人税、住民税及び事業税	9,226	10,646
Income taxes-deferred	法人税等調整額	972	(1,066)
Total income taxes	法人税等合計	10,199	9,579
Net income	当期純利益	20,393	21,598
Net income attributable to non-controlling interests	非支配株主に帰属する当期純利益	141	263
Net income attributable to owners of the parent	親会社株主に帰属する当期純利益	20,252	21,334

【Hokuhoku Financial Group, Inc. (Consolidated)】**Consolidated Statements of Comprehensive Income (Unaudited)**

		<i>Millions of yen</i>	
		For the fiscal year ended March 31, 2020	For the fiscal year ended March 31, 2021
Net income before adjusting minority interest	当期純利益	20,393	21,598
Other comprehensive income	その他の包括利益	(40,440)	33,549
Valuation difference on available-for-sale securities	その他有価証券評価差額金	(36,012)	25,343
Deferred gains or losses on hedges	繰延ヘッジ損益	(165)	1,014
Defined retirement benefit plans	退職給付に係る調整額	(4,183)	7,063
Share of other comprehensive income of associates accounted for using equity method	持分法適用会社に対する持分相当額	(78)	127
Total comprehensive income	包括利益	(20,046)	55,148
The amount attributable to owners of the parent	親会社株主に係る包括利益	(20,180)	54,825
The amount attributable to non-controlling interests	非支配株主に係る包括利益	133	322

【Hokuhoku Financial Group, Inc. (Consolidated)】

Consolidated Statements of Changes In Net Assets (Unaudited)

Millions of yen

For the fiscal year ended March 31, 2020	Shareholders' equity					Total shareholders' equity
	株主資本					
	Capital stock	Capital surplus	Retained earnings	Treasury stock		
	資本金	資本剰余金	利益剰余金	自己株式	株主資本合計	
Balance at the beginning of the period 当期首残高	70,895	144,622	316,329	(1,281)		530,565
Changes of items during the period 当期変動額						
Cash dividends 剰余金の配当			(7,381)			(7,381)
Net income attributable to owners of the parent 親会社株主に帰属する当期純利益			20,252			20,252
Purchase of treasury stock 自己株式の取得				(5,380)		(5,380)
Disposal of treasury stock 自己株式の処分		13		56		70
Retirement of treasury stock 自己株式の消却		(5,367)		5,367		—
Reversal of revaluation reserve for land 土地再評価差額金の取崩			142			142
Net changes of items other than shareholders' equity 株主資本以外の項目の変動						
Total changes during the period 当期変動額合計	—	(5,353)	13,013	43		7,704
Balance at the end of current period 当期末残高	70,895	139,269	329,343	(1,237)		538,269

Millions of yen

For the fiscal year ended March 31, 2020	Accumulated other comprehensive income:					Total accumulated other comprehensive income	Stock acquisition rights	Non-controlling interests	Total net assets
	その他の包括利益累計額								
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans					
その他有価証券評価差額金	繰延ヘッジ損益	土地再評価差額金	退職給付に係る調整累計額	その他の包括利益累計額合計	新株予約権	非支配株主持分	純資産合計		
Balance at the beginning of the period 当期首残高	91,608	(910)	8,354	(4,865)	94,187	443	2,807	628,004	
Changes of items during the period 当期変動額									
Cash dividends 剰余金の配当								(7,381)	
Net income attributable to owners of the parent 親会社株主に帰属する当期純利益								20,252	
Purchase of treasury stock 自己株式の取得								(5,380)	
Disposal of treasury stock 自己株式の処分								70	
Retirement of treasury stock 自己株式の消却								—	
Reversal of revaluation reserve for land 土地再評価差額金の取崩								142	
Net changes of items other than shareholders' equity 株主資本以外の項目の変動	(36,083)	(165)	(142)	(4,183)	(40,576)	53	133	(40,389)	
Total changes during the period 当期変動額合計	(36,083)	(165)	(142)	(4,183)	(40,576)	53	133	(32,684)	
Balance at the end of current period 当期末残高	55,525	(1,076)	8,211	(9,049)	53,611	497	2,941	595,319	

Millions of yen

For the fiscal year ended March 31, 2021	Shareholders' equity				
	株主資本				
	Capital stock 資本金	Capital surplus 資本剰余金	Retained earnings 利益剰余金	Treasury stock 自己株式	Total shareholders' equity 株主資本合計
Balance at the beginning of the period 当期首残高	70,895	139,269	329,343	(1,237)	538,269
Changes of items during the period 当期変動額					
Cash dividends 剰余金の配当			(6,697)		(6,697)
Net income attributable to owners of the parent 親会社株主に帰属する当期純利益			21,334		21,334
Purchase of treasury stock 自己株式の取得				(5,375)	(5,375)
Disposal of treasury stock 自己株式の処分		7		61	68
Retirement of treasury stock 自己株式の消却		(5,371)		5,371	—
Reversal of revaluation reserve for land 土地再評価差額金の取崩			122		122
Net changes of items other than shareholders' equity 株主資本以外の項目の変動					
Total changes during the period 当期変動額合計	—	(5,363)	14,760	57	9,453
Balance at the end of current period 当期末残高	70,895	133,905	344,103	(1,180)	547,723

Millions of yen

For the fiscal year ended March 31, 2021	Accumulated other comprehensive income:					Stock acquisition rights 新株予約権	Non-controlling interests 非支配株主持分	Total net assets 純資産合計
	その他の包括利益累計額							
	Valuation difference on available-for-sale securities その他有価証券評価差額金	Deferred gains or losses on hedges 繰延ヘッジ損益	Revaluation reserve for land 土地再評価差額金	Remeasurements of defined benefit plans 退職給付に係る調整累計額	Total accumulated other comprehensive income その他の包括利益累計額合計			
Balance at the beginning of the period 当期首残高	55,525	(1,076)	8,211	(9,049)	53,611	497	2,941	595,319
Changes of items during the period 当期変動額								
Cash dividends 剰余金の配当								(6,697)
Net income attributable to owners of the parent 親会社株主に帰属する当期純利益								21,334
Purchase of treasury stock 自己株式の取得								(5,375)
Disposal of treasury stock 自己株式の処分								68
Retirement of treasury stock 自己株式の消却								—
Reversal of revaluation reserve for land 土地再評価差額金の取崩								122
Net changes of items other than shareholders' equity 株主資本以外の項目の変動	25,412	1,014	(122)	7,063	33,367	41	322	33,731
Total changes during the period 当期変動額合計	25,412	1,014	(122)	7,063	33,367	41	322	43,184
Balance at the end of current period 当期末残高	80,937	(61)	8,088	(1,986)	86,979	538	3,263	638,504

【Hokuhoku Financial Group, Inc. (Consolidated)】

Consolidated Statements of Cash Flows (Unaudited)

	<i>Millions of yen</i>	
	For the fiscal year ended March 31, 2020	For the fiscal year ended March 31, 2021
		2020
I. Cash flows from operating activities:		
Income before income taxes	30,593	31,177
Depreciation	7,159	6,743
Impairment losses	915	685
Amortization of goodwill	2,102	2,102
Equity in losses(gains) of affiliates	1	(12)
Increase (decrease) in allowance for loan losses	1,799	8,028
Increase (decrease) in reserve for contingent loss	(64)	(269)
Decrease (Increase) in asset for retirement benefit	398	(3,084)
Increase (decrease) in liability for retirement benefit	5,205	(8,633)
Increase (decrease) in reserve for directors' retirement benefits	6	1
Increase (decrease) in reserve for reimbursement of deposits	(265)	(348)
Interest income	(109,237)	(104,502)
Interest expenses	4,395	1,763
Losses (gains) on securities	(6,213)	(7,089)
Losses (gains) on money held in trust	68	7
Losses (gains) on foreign exchange	2,053	(6,357)
Losses (gains) on sales of fixed assets	174	402
Net decrease (increase) in trading assets	281	382
Net increase (decrease) in trading liabilities	(47)	(147)
Net decrease (increase) in loans and bills discounted	(312,312)	(393,996)
Net increase (decrease) in deposits	261,483	1,166,557
Net increase (decrease) in negotiable certificates of deposit	(33,193)	(16,261)
Net increase (decrease) in borrowed money (excluding subordinated borrowed money)	214,909	1,558,395
Net decrease (increase) in due from banks (excluding deposits with the Bank of Japan)	(488)	(6,676)
Net decrease (increase) in call loans, and others	24,761	64,493
Net increase (decrease) in call money and bills sold	52,928	225,045
Net increase (decrease) in payables under repurchase agreements	(58,009)	13,146
Net decrease (increase) in foreign exchanges (assets)	(3,307)	(3,370)
Net increase (decrease) in foreign exchanges (liabilities)	(681)	333
Net increase (decrease) in borrowed money from trust account	534	2,408
Interest income-cash basis	87,943	84,791
Interest expense-cash basis	(4,468)	(2,016)
Other, net	54,043	2,498
Subtotal	223,469	2,616,197
Income taxes paid	(9,727)	(7,977)
Net cash provided by (used in) operating activities	213,741	2,608,220
II. Cash flows from investing activities:		
Purchases of securities	(1,036,495)	(945,725)
Proceeds from sales of securities	621,687	449,479
Proceeds from redemption of securities	368,078	250,893
Payments for increase in money held in trust	(25,463)	(20,013)
Proceeds from decrease in money held in trust	20,295	20,156
Proceeds from fund management	22,817	18,554
Purchases of tangible fixed assets	(3,343)	(3,549)
Proceeds from sales of tangible fixed assets	965	138
Purchases of intangible fixed assets	(1,379)	(1,309)
Net cash provided by (used in) investing activities	(32,838)	(231,376)
III. Cash flows from financing activities:		
Dividends paid	(7,381)	(6,697)
Dividends paid to non-controlling shareholders	(0)	(0)
Purchases of treasury stock	(5,380)	(5,375)
Proceeds from sales of treasury stock	0	0
Net cash provided by (used in) financing activities	(12,761)	(12,073)
IV. Effect of exchange rate changes on cash and cash equivalents	(23)	19
V. Net increase (decrease) in cash and cash equivalents	168,118	2,364,789
VI. Cash and cash equivalents at the beginning of the period	2,553,235	2,721,353
VII. Cash and cash equivalents at the end of the period	2,721,353	5,086,143

【The Hokuriku Bank, Ltd. (Non-Consolidated)】

Balance Sheets (Unaudited)

		<i>Millions of yen</i>	
		As of March 31, 2020	As of March 31, 2021
(Assets)	(資産の部)		
Cash and due from banks	現金預け金	1,780,569	3,368,633
Call loans and bills bought	コールローン	59,795	—
Monetary claims bought	買入金銭債権	32,683	27,985
Trading assets	特定取引資産	1,067	793
Money held in trust	金銭の信託	4,939	4,947
Securities	有価証券	1,158,001	1,268,165
Loans and bills discounted	貸出金	4,910,354	5,033,384
Foreign exchanges	外国為替	9,840	13,597
Other assets	その他資産	66,187	66,840
Tangible fixed assets	有形固定資産	74,202	73,176
Intangible fixed assets	無形固定資産	4,369	3,363
Prepaid pension cost	前払年金費用	3,900	3,786
Customers' liabilities for acceptances and guarantees	支払承諾見返	29,419	25,950
Allowance for loan losses	貸倒引当金	(26,400)	(33,332)
Total assets	資産の部合計	8,108,929	9,857,292
(Liabilities)	(負債の部)		
Deposits	預金	6,649,217	7,277,058
Negotiable certificates of deposit	譲渡性預金	86,250	73,503
Call money and bills sold	コールマネー	68,264	280,517
Payables under repurchase agreements	売現先勘定	11,877	24,670
Payables under securities lending transactions	債券貸借取引受入担保金	285,243	221,036
Trading liabilities	特定取引負債	497	349
Borrowed money	借入金	547,987	1,485,575
Foreign exchanges	外国為替	47	92
Borrowed money from trust account	信託勘定借	534	2,942
Other liabilities	その他負債	54,044	53,158
Reserve for employee retirement benefits	退職給付引当金	443	368
Reserve for directors' retirement benefits	役員退職慰勞引当金	43	43
Reserve for contingent loss	偶発損失引当金	703	495
Reserve for reimbursement of deposits	睡眠預金払戻損失引当金	1,473	1,138
Deferred tax liabilities	繰延税金負債	12,937	21,097
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	5,201	5,123
Acceptances and guarantees	支払承諾	29,419	25,950
Total liabilities	負債の部合計	7,754,187	9,473,122
(Net assets)	(純資産の部)		
Capital stock	資本金	140,409	140,409
Capital surplus	資本剰余金	14,998	14,998
Retained earnings	利益剰余金	144,299	151,491
Total shareholders' equity	株主資本合計	299,707	306,899
Valuation difference on available-for-sale securities	その他有価証券評価差額金	47,899	69,269
Deferred gains or losses on hedges	繰延ヘッジ損益	(1,076)	(87)
Revaluation reserve for land	土地再評価差額金	8,211	8,088
Total valuation and translation adjustments	評価・換算差額等合計	55,034	77,270
Total net assets	純資産の部合計	354,742	384,170
Total liabilities and net assets	負債及び純資産の部合計	8,108,929	9,857,292

【The Hokuriku Bank, Ltd. (Non-Consolidated)】

Statements of Income (Unaudited)

		For the fiscal year ended March 31, 2020	For the fiscal year ended March 31, 2021
Ordinary income	經常収益	88,528	86,427
Interest income	資金運用収益	58,942	57,248
<i>Interest on loans and discounts</i>	貸出金利息	42,835	42,451
<i>Interest and dividends on securities</i>	有価証券利息配当金	14,257	13,369
Trust fees	信託報酬	6	42
Fees and commissions	役務取引等収益	17,961	17,523
Trading income	特定取引収益	136	50
Other ordinary income	その他業務収益	6,064	4,063
Other income	その他經常収益	5,418	7,497
Ordinary expenses	經常費用	70,810	65,911
Interest expense	資金調達費用	3,643	1,475
<i>Interest on deposits</i>	預金利息	728	433
<i>Interest on borrowings and rediscounts</i>	借用金利息	170	76
Fees and commissions	役務取引等費用	7,397	7,397
Other ordinary expenses	その他業務費用	314	1,450
General and administrative expenses	営業経費	46,609	44,738
Other expenses	その他經常費用	12,844	10,849
Ordinary profits	經常利益	17,718	20,515
Extraordinary income	特別利益	360	25
Extraordinary loss	特別損失	1,257	884
Income before income taxes	税引前当期純利益	16,821	19,657
Income taxes-current	法人税、住民税及び事業税	5,185	6,453
Income taxes-deferred	法人税等調整額	396	(1,093)
Total income taxes	法人税等合計	5,582	5,359
Net income	当期純利益	11,238	14,297

【The Hokkaido Bank, Ltd. (Non-Consolidated)】

Balance Sheets (Unaudited)

		As of March 31, 2020	As of March 31, 2021
(Assets)	(資産の部)		
Cash and due from banks	現金預け金	942,323	1,725,165
Trading account securities	商品有価証券	2,722	2,614
Money held in trust	金銭の信託	9,265	9,098
Securities	有価証券	649,217	832,023
Loans and bills discounted	貸出金	3,762,756	4,031,781
Foreign exchanges	外国為替	9,174	8,787
Other assets	その他資産	76,957	86,138
Tangible fixed assets	有形固定資産	28,038	28,009
Intangible fixed assets	無形固定資産	3,378	2,809
Prepaid pension cost	前払年金費用	—	978
Deferred tax assets	繰延税金資産	6,830	5,626
Customers' liabilities for acceptances and guarantees	支払承諾見返	26,674	26,966
Allowance for loan losses	貸倒引当金	(20,732)	(22,433)
Total assets	資産の部合計	5,496,607	6,737,566
(Liabilities)	(負債の部)		
Deposits	預金	4,923,025	5,465,108
Negotiable certificates of deposit	譲渡性預金	4,200	—
Payables under securities lending transactions	債券貸借取引受入担保金	9,398	86,751
Borrowed money	借入金	274,600	895,500
Foreign exchanges	外国為替	65	355
Other liabilities	その他負債	37,739	36,981
Reserve for employee retirement benefits	退職給付引当金	2,213	1,589
Reserve for directors' retirement benefits	役員退職慰労引当金	93	93
Reserve for contingent loss	偶発損失引当金	321	248
Reserve for reimbursement of deposits	睡眠預金払戻損失引当金	504	491
Acceptances and guarantees	支払承諾	26,674	26,966
Total liabilities	負債の部合計	5,278,836	6,514,085
(Net assets)	(純資産の部)		
Capital stock	資本金	93,524	93,524
Capital surplus	資本剰余金	16,795	16,795
Retained earnings	利益剰余金	98,929	101,751
Total shareholders' equity	株主資本合計	209,248	212,070
Valuation difference on available-for-sale securities	その他有価証券評価差額金	8,522	11,384
Deferred gains or losses on hedges	繰延ヘッジ損益	—	26
Total valuation and translation adjustments	評価・換算差額等合計	8,522	11,410
Total net assets	純資産の部合計	217,771	223,480
Total liabilities and net assets	負債及び純資産の部合計	5,496,607	6,737,566

【The Hokkaido Bank, Ltd. (Non-Consolidated)】

Statements of Income (Unaudited)

		For the fiscal year ended March 31, 2020	For the fiscal year ended March 31, 2021
Ordinary income	經常収益	74,982	71,572
Interest income	資金運用収益	50,819	48,180
<i>Interest on loans and discounts</i>	貸出金利息	41,378	41,571
<i>Interest and dividends on securities</i>	有価証券利息配当金	9,024	6,041
Fees and commissions	役務取引等収益	15,907	15,709
Other ordinary income	その他業務収益	4,471	2,947
Other income	その他經常収益	3,784	4,734
Ordinary expenses	經常費用	61,218	60,007
Interest expense	資金調達費用	685	251
<i>Interest on deposits</i>	預金利息	306	186
<i>Interest on borrowings and rediscounts</i>	借用金利息	0	0
Fees and commissions	役務取引等費用	9,907	9,895
Other ordinary expenses	その他業務費用	614	2,514
General and administrative expenses	営業経費	40,212	38,977
Other expenses	その他經常費用	9,799	8,368
Ordinary profits	經常利益	13,764	11,564
Extraordinary income	特別利益	2	43
Extraordinary loss	特別損失	194	202
Income before income taxes	税引前当期純利益	13,572	11,405
Income taxes-current	法人税、住民税及び事業税	3,242	3,115
Income taxes-deferred	法人税等調整額	736	97
Total income taxes	法人税等合計	3,979	3,212
Net income	当期純利益	9,592	8,192

III. Summary of Financial Results

1. Income Analysis

【Hokuhoku FG (consolidated)】

	(Japanese)	For the fiscal year ended		(Millions of yen)
		Mar.31, 2021	change	Mar.31, 2020
		(A)	(A - B)	(B)
Consolidated gross business profits	連結粗利益	131,947	(9,335)	141,282
Net interest income	資金利益	102,739	(2,103)	104,843
Trust fees	信託報酬	42	36	6
Net fees and commissions	役務取引等利益	22,460	(943)	23,403
Net trading income	特定取引利益	1,625	355	1,270
Net other income	その他業務利益	5,078	(6,680)	11,759
General and administrative expenses	営業経費	91,511	(3,451)	94,962
Amortization of goodwill	うちのれん償却	2,102	—	2,102
Total credit costs	不良債権処理額	13,675	1,073	12,601
Written-off of loans	貸出金償却	466	8	458
Provision of allowance for loan losses	貸倒引当金繰入額	12,815	1,352	11,463
Other credit costs	その他不良債権処理額	393	(286)	680
Net gains (losses) related to stocks	株式等損益	5,085	7,352	(2,266)
Other non-recurring gains (losses)	その他臨時損益	378	145	232
Ordinary profits	経常利益	32,224	539	31,685
Net extraordinary gains (losses)	特別損益	(1,047)	45	(1,092)
Income before income taxes	税金等調整前当期純利益	31,177	584	30,593
Income taxes-current	法人税、住民税及び事業税	10,646	1,419	9,226
Income taxes-deferred	法人税等調整額	(1,066)	(2,039)	972
Net income	当期純利益	21,598	1,204	20,393
Net income attributable to non-controlling interests	非支配株主に帰属する当期純利益	263	122	141
Net income attributable to owners of the parent	親会社株主に帰属する当期純利益	21,334	1,082	20,252

* Consolidated gross business profits = (Interest income - Interest expenses + Expenses corresponding to money trust) + (Fees and commissions - Fees and commissions payments) + (Trading income - Trading expenses) + (Other ordinary income - Other ordinary expenses)

* 連結粗利益 = (資金運用収益 - (資金調達費用 - 金銭の信託見合費用)) + (役務取引等収益 - 役務取引等費用) + (特定取引収益 - 特定取引費用) + (その他業務収益 - その他業務費用)

(Reference)

Consolidated net business Profits (before provision (reversal) of general allowance for loan losses)	連結実質業務純益	43,935	(5,959)	49,895
Consolidated core net business profits	連結コア業務純益	41,931	516	41,414

* Consolidated net business Profits (before provision (reversal) of general allowance for loan losses)

= Consolidated gross business profits - General and administrative expenses (excluding non-recurring losses)

* 連結実質業務純益 = 連結粗利益 - 営業経費(臨時処理分を除く)

* Consolidated core net business profits

= Consolidated net business Profits (before provision (reversal) of general allowance for loan losses) - Net gains (losses) related to bonds

* 連結コア業務純益 = 連結実質業務純益 - 国債等債券損益等

Number of consolidated subsidiaries	連結子会社数	12	—	12
Number of affiliates under the equity method	持分法適用会社数	1	—	1

【Hokuriku Bank (Non-consolidated)】

For the fiscal year ended (Millions of yen)

	(Japanese)	Mar.31, 2021	change	Mar.31, 2020
		(A)	(A - B)	(B)
Gross business profits	業務粗利益	68,607	(3,147)	71,755
(Reference) Excluding net gains (losses) related to bonds	(除く国債等債券損益)	66,708	(174)	66,882
Domestic gross business profits	国内業務粗利益	63,167	(3,779)	66,946
(Reference) Excluding net gains (losses) related to bonds	(除く国債等債券損益)	63,305	(1,366)	64,672
Net interest income	資金利益	53,285	(912)	54,197
Net fees and commissions	役務取引等利益	9,970	(372)	10,342
Net trading income	特定取引利益	49	(81)	131
Net other income	その他業務利益	(138)	(2,412)	2,274
Net gains (losses) related to bonds	国債等債券損益	(138)	(2,412)	2,274
International gross business profits	国際業務粗利益	5,439	631	4,808
(Reference) Excluding net gains (losses) related to bonds	(除く国債等債券損益)	3,402	1,191	2,210
Net interest income	資金利益	2,488	1,387	1,101
Net fees and commissions	役務取引等利益	198	(29)	227
Net trading income	特定取引利益	0	(3)	4
Net other income	その他業務利益	2,751	(723)	3,475
Net gains (losses) related to bonds	国債等債券損益	2,037	(560)	2,597
General and administrative expenses	経費(臨時処理分を除く)	43,903	(1,864)	45,768
Personnel expenses	人件費	21,863	(810)	22,673
Non-personnel expenses	物件費	18,685	(1,077)	19,762
Taxes	税金	3,355	23	3,332
Net business profits (before provision (reversal) of general allowance for loan losses)	実質業務純益	24,703	(1,283)	25,987
(Reference) Excluding net gains (losses) related to bonds	(参考)除く国債等債券損益	22,804	1,689	21,114
Provision (reversal) of general allowance for loan losses ①	一般貸倒引当金繰入①	1,730	(459)	2,189
Net business profits	業務純益	22,973	(824)	23,797
Net gains (losses) related to bonds	国債等債券損益	1,899	(2,973)	4,872
Net non-recurring gains (losses)	臨時損益	(2,457)	3,621	(6,078)
Credit related costs ②	不良債権処理額②	6,734	(369)	7,103
Written-off of loans	貸出金償却	0	(8)	8
Provision of allowance for loan losses	個別貸倒引当金繰入額	6,600	(215)	6,815
Losses on sales of non-performing loans	延滞債権等売却損	32	(29)	61
Provision of reserve for contingent loss	偶発損失引当金繰入額	(208)	(185)	(23)
Other credit costs	その他の債権売却損等	309	68	241
(Reference) Total credit costs ①+②	(参考)与信費用①+②	8,464	(828)	9,292
Net gains (losses) related to stocks	株式等損益	3,881	3,712	168
Gains on sales of stocks and other securities	株式等売却益	6,256	3,066	3,189
Losses on sales of stocks and other securities	株式等売却損	2,366	443	1,923
Losses on devaluation of stocks and other securities	株式等償却	8	(1,089)	1,098
Ordinary profits	経常利益	20,515	2,797	17,718
Net extraordinary gains (losses)	特別損益	(858)	39	(897)
Net gain (loss) on disposal of noncurrent assets	固定資産処分損益	(289)	(162)	(126)
Gain on disposal of noncurrent assets	固定資産処分益	25	(334)	360
Loss on disposal of noncurrent assets	固定資産処分損	314	(172)	486
Impairment loss	減損損失	569	(201)	771
Income before income taxes	税引前当期純利益	19,657	2,836	16,821
Income taxes-current	法人税、住民税及び事業税	6,453	1,268	5,185
Income taxes-deferred	法人税等調整額	(1,093)	(1,490)	396
Net income	当期純利益	14,297	3,058	11,238

【Hokkaido Bank (Non-consolidated)】

For the fiscal year ended (Millions of yen)

	(Japanese)	Mar.31, 2021	change	Mar.31, 2020
		(A)	(A - B)	(B)
Gross business profits	業務粗利益	54,176	(5,815)	59,991
(Reference) Excluding net gains (losses) related to bonds	(除く国債等債券損益)	54,070	(2,312)	56,383
Domestic gross business profits	国内業務粗利益	51,900	(4,407)	56,308
(Reference) Excluding net gains (losses) related to bonds	(除く国債等債券損益)	52,857	(2,525)	55,383
Net interest income	資金利益	47,047	(2,379)	49,426
Net fees and commissions	役務取引等利益	5,747	(182)	5,930
Net trading income	特定取引利益	—	—	—
Net other income	その他業務利益	(894)	(1,845)	951
Net gains (losses) related to bonds	国債等債券損益	(956)	(1,881)	924
International gross business profits	国際業務粗利益	2,275	(1,407)	3,682
(Reference) Excluding net gains (losses) related to bonds	(除く国債等債券損益)	1,213	213	999
Net interest income	資金利益	881	174	707
Net fees and commissions	役務取引等利益	65	(3)	69
Net trading income	特定取引利益	—	—	—
Net other income	その他業務利益	1,327	(1,578)	2,906
Net gains (losses) related to bonds	国債等債券損益	1,062	(1,621)	2,683
General and administrative expenses	経費(臨時処理分を除く)	38,456	(1,167)	39,623
Personnel expenses	人件費	17,407	(422)	17,829
Non-personnel expenses	物件費	18,046	(722)	18,768
Taxes	税金	3,002	(22)	3,025
Net business profits (before provision (reversal) of general allowance for loan losses)	実質業務純益	15,719	(4,647)	20,367
(Reference) Excluding net gains (losses) related to bonds	(参考)除く国債等債券損益	15,614	(1,144)	16,759
Provision (reversal) of general allowance for loan losses ①	一般貸倒引当金繰入①	1,107	465	642
Net business profits	業務純益	14,612	(5,112)	19,724
Net gains (losses) related to bonds	国債等債券損益	105	(3,502)	3,608
Net non-recurring gains (losses)	臨時損益	(3,047)	2,913	(5,960)
Credit related costs ②	不良債権処理額②	3,500	1,374	2,126
Written-off of loans	貸出金償却	—	(1)	1
Provision of allowance for loan losses	個別貸倒引当金繰入額	3,380	1,466	1,914
Losses on sales of non-performing loans	延滞債権等売却損	14	(120)	135
Provision of reserve for contingent loss	偶発損失引当金繰入額	(73)	(32)	(40)
Other credit costs	その他の債権売却損等	179	62	116
(Reference) Total credit costs ①+②	(参考)与信費用①+②	4,608	1,839	2,768
Net gains (losses) related to stocks	株式等損益	1,618	3,653	(2,034)
Gains on sales of stocks and other securities	株式等売却益	3,536	663	2,873
Losses on sales of stocks and other securities	株式等売却損	1,827	(1,097)	2,924
Losses on devaluation of stocks and other securities	株式等償却	90	(1,893)	1,983
Ordinary profits	経常利益	11,564	(2,199)	13,764
Net extraordinary gains (losses)	特別損益	(158)	33	(191)
Net gain (loss) on disposal of noncurrent assets	固定資産処分損益	(113)	(65)	(47)
Gain on disposal of noncurrent assets	固定資産処分益	0	(1)	2
Loss on disposal of noncurrent assets	固定資産処分損	113	63	50
Impairment loss	減損損失	88	(55)	144
Income before income taxes	税引前当期純利益	11,405	(2,166)	13,572
Income taxes-current	法人税、住民税及び事業税	3,115	(127)	3,242
Income taxes-deferred	法人税等調整額	97	(638)	736
Net income	当期純利益	8,192	(1,399)	9,592

2. Average Balance of Use and Source of Funds

【Domestic】 For the fiscal year ended (Billions of yen)

	(Japanese)	Total of two banks											
		Mar.31, 2021			Mar.31, 2020			Mar.31, 2021			Mar.31, 2020		
		(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)
Interest-earning assets	資金運用勘定	11,666.7	562.5	11,104.1	6,654.9	168.9	6,486.0	5,011.7	393.6	4,618.0			
Loans and bills discounted	貸出金	9,022.6	549.1	8,473.4	5,033.0	238.7	4,794.2	3,989.5	310.3	3,679.2			
Securities	有価証券	1,633.7	44.8	1,588.9	947.4	(41.7)	989.2	686.3	86.6	599.6			
Interest-bearing liabilities	資金調達勘定	14,296.2	1,824.5	12,471.6	8,474.0	1,151.3	7,322.6	5,822.2	673.2	5,149.0			
Deposits and NCD	預金(NCD含む)	12,432.8	937.7	11,495.1	7,115.0	501.1	6,613.8	5,317.8	436.5	4,881.2			

【Total】 For the fiscal year ended (Billions of yen)

	(Japanese)	Total of two banks											
		Mar.31, 2021			Mar.31, 2020			Mar.31, 2021			Mar.31, 2020		
		(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)
Interest-earning assets	資金運用勘定	11,891.2	616.6	11,274.5	6,827.3	226.0	6,601.2	5,063.9	390.5	4,673.3			
Loans and bills discounted	貸出金	9,041.1	551.2	8,489.8	5,051.4	240.7	4,810.6	3,989.6	310.4	3,679.2			
Securities	有価証券	1,872.4	107.9	1,764.4	1,114.3	13.5	1,100.7	758.1	94.4	663.7			
Interest-bearing liabilities	資金調達勘定	14,519.6	1,876.7	12,642.8	8,645.5	1,207.6	7,437.9	5,874.0	669.1	5,204.8			
Deposits and NCD	預金(NCD含む)	12,488.9	941.3	11,547.5	7,156.1	504.6	6,651.5	5,332.7	436.6	4,896.0			

3. Interest Rate Spread

【Domestic】 For the fiscal year ended (%)

	(Japanese)	Total of two banks											
		Mar.31, 2021			Mar.31, 2020			Mar.31, 2021			Mar.31, 2020		
		(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)
Interest rate on interest-earning assets (a)	資金運用利回り	0.86	(0.08)	0.94	0.81	(0.03)	0.84	0.94	(0.13)	1.07			
Loans and bills discounted (b)	貸出金利回り	0.92	(0.06)	0.98	0.83	(0.05)	0.88	1.04	(0.08)	1.12			
Securities	有価証券利回り	0.96	(0.28)	1.24	1.12	(0.07)	1.19	0.73	(0.58)	1.31			
Interest rate on interest-bearing liabilities (c) (including expenses)	資金調達原価	0.57	(0.10)	0.67	0.51	(0.10)	0.61	0.65	(0.11)	0.76			
Deposits and NCD (d)	預金等利回り	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Expense ratio (e)	預金経費率	0.64	(0.08)	0.72	0.60	(0.07)	0.67	0.71	(0.09)	0.80			
Spread between loans and deposits rates(b)-(d)	預貸金直接利鞘	0.92	(0.06)	0.98	0.83	(0.04)	0.87	1.03	(0.09)	1.12			
Spread between loans and deposits rates (including expenses) (b)-(d)-(e)	預貸金利鞘	0.27	0.02	0.25	0.23	0.03	0.20	0.32	0.01	0.31			
Interest rate spread (a)-(c)	総資金利鞘	0.29	0.03	0.26	0.29	0.06	0.23	0.28	(0.03)	0.31			

【Total】 For the fiscal year ended (%)

	(Japanese)	Total of two banks											
		Mar.31, 2021			Mar.31, 2020			Mar.31, 2021			Mar.31, 2020		
		(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)
Interest rate on interest-earning assets (a)	資金運用利回り	0.88	(0.09)	0.97	0.83	(0.06)	0.89	0.95	(0.13)	1.08			
Loans and Bills discounted (b)	貸出金利回り	0.92	(0.07)	0.99	0.84	(0.05)	0.89	1.04	(0.08)	1.12			
Securities	有価証券利回り	1.03	(0.28)	1.31	1.19	(0.10)	1.29	0.79	(0.56)	1.35			
Interest rate on interest-bearing liabilities (c) (including expenses)	資金調達原価	0.57	(0.13)	0.70	0.52	(0.14)	0.66	0.65	(0.12)	0.77			
Deposits and NCD (d)	預金等利回り	0.00	0.00	0.00	0.00	(0.01)	0.01	0.00	0.00	0.00			
Expense ratio (e)	預金経費率	0.65	(0.08)	0.73	0.61	(0.07)	0.68	0.72	(0.08)	0.80			
Spread between loans and deposits rates(b)-(d)	預貸金直接利鞘	0.92	(0.06)	0.98	0.83	(0.04)	0.87	1.03	(0.08)	1.11			
Spread between loans and deposits rates (including expenses) (b)-(d)-(e)	預貸金利鞘	0.26	0.02	0.24	0.22	0.03	0.19	0.31	0.01	0.30			
Interest rate spread (a)-(c)	総資金利鞘	0.30	0.04	0.26	0.31	0.09	0.22	0.29	(0.02)	0.31			

4. Net Business Profits

For the fiscal year ended (Millions of yen)

	(Japanese)	Total of two banks											
		Mar.31, 2021			Mar.31, 2020			Mar.31, 2021			Mar.31, 2020		
		(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)
Core net business profits	コア業務純益	38,419	544	37,874	22,804	1,689	21,114	15,614	(1,144)	16,759			
As per employee (in thousands of yen)	一人当たり(千円)	8,430	517	7,913	9,618	1,252	8,365	7,143	(266)	7,409			
Net business profits	業務純益	37,585	(5,937)	43,522	22,973	(824)	23,797	14,612	(5,112)	19,724			
As per employee (in thousands of yen)	一人当たり(千円)	8,247	(845)	9,093	9,689	260	9,428	6,684	(2,035)	8,720			

5. ROE・OHR・ROA

(1) ROE (Return on Equity)

For the fiscal year ended (%)

	(Japanese)	Total of two banks											
		Mar.31, 2021			Mar.31, 2020			Mar.31, 2021			Mar.31, 2020		
		(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)
Core net business profits per common shareholders' equity	コア業務純益ベース	7.05	(0.06)	7.11	6.17	0.34	5.83	8.92	(0.92)	9.84			
Net business profits per common shareholders' equity	業務純益ベース	6.90	(1.27)	8.17	6.21	(0.36)	6.57	8.35	(3.23)	11.58			
Net income per common shareholders' equity	当期純利益ベース	4.13	0.22	3.91	3.86	0.76	3.10	4.68	(0.95)	5.63			

(2) OHR (Overhead Ratio)

For the fiscal year ended (%)

	(Japanese)	Total of two banks											
		Mar.31, 2021			Mar.31, 2020			Mar.31, 2021			Mar.31, 2020		
		(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)
Core gross business profits basis	コア業務粗利益ベース	68.19	(1.08)	69.27	65.81	(2.62)	68.43	71.12	0.85	70.27			
Gross business profits basis	業務粗利益ベース	67.07	2.26	64.81	63.99	0.21	63.78	70.98	4.94	66.04			

(3) ROA (Return on Assets)

For the fiscal year ended (%)

	(Japanese)	Total of two banks											
		Mar.31, 2021			Mar.31, 2020			Mar.31, 2021			Mar.31, 2020		
		(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)
Core net business profits on assets	コア業務純益ベース	0.25	(0.03)	0.28	0.25	(0.02)	0.27	0.25	(0.05)	0.30			
Net business profits on assets	業務純益ベース	0.24	(0.08)	0.32	0.25	(0.05)	0.30	0.23	(0.13)	0.36			
Net income on assets	当期純利益ベース	0.14	(0.01)	0.15	0.15	0.01	0.14	0.13	(0.04)	0.17			

6. Net Gains and Losses on Securities

【FG(consolidated)】

	(Japanese)	For the fiscal year ended		(Millions of yen)
		Mar.31, 2021		Mar.31, 2020
		(A)	(A-B)	(B)
Net gains (losses) related to bonds	国債等債券損益	2,004	(6,475)	8,480
Gains on sales	売却益	5,620	(3,637)	9,258
Gains on redemption	償還益	334	206	128
Losses on sales	売却損	3,869	3,276	592
Losses on redemption	償還損	41	41	—
Losses on devaluation	償却	40	(274)	314
Net gains (losses) related to stocks	株式等損益	5,085	7,352	(2,266)
Gains on sales	売却益	9,612	3,814	5,797
Losses on sales	売却損	4,427	(554)	4,982
Losses on devaluation	償却	98	(2,982)	3,081

【Total of two banks】

	(Japanese)	For the fiscal year ended		(Millions of yen)
		Mar.31, 2021		Mar.31, 2020
		(A)	(A-B)	(B)
Net gains (losses) related to bonds	国債等債券損益	2,004	(6,475)	8,480
Gains on sales	売却益	5,620	(3,637)	9,258
Gains on redemption	償還益	334	206	128
Losses on sales	売却損	3,869	3,276	592
Losses on redemption	償還損	41	41	—
Losses on devaluation	償却	40	(274)	314
Net gains (losses) related to stocks	株式等損益	5,499	7,366	(1,866)
Gains on sales	売却益	9,792	3,729	6,063
Losses on sales	売却損	4,193	(653)	4,847
Losses on devaluation	償却	98	(2,982)	3,081

【Hokuriku bank】

	(Japanese)	For the fiscal year ended		(Millions of yen)
		Mar.31, 2021		Mar.31, 2020
		(A)	(A-B)	(B)
Net gains (losses) related to bonds	国債等債券損益	1,899	(2,973)	4,872
Gains on sales	売却益	3,311	(1,875)	5,186
Gains on redemption	償還益	38	38	—
Losses on sales	売却損	1,410	1,163	247
Losses on redemption	償還損	—	—	—
Losses on devaluation	償却	40	(27)	67
Net gains (losses) related to stocks	株式等損益	3,881	3,712	168
Gains on sales	売却益	6,256	3,066	3,189
Losses on sales	売却損	2,366	443	1,923
Losses on devaluation	償却	8	(1,089)	1,098

【Hokkaido bank】

	(Japanese)	For the fiscal year ended		(Millions of yen)
		Mar.31, 2021		Mar.31, 2020
		(A)	(A-B)	(B)
Net gains (losses) related to bonds	国債等債券損益	105	(3,502)	3,608
Gains on sales	売却益	2,309	(1,762)	4,072
Gains on redemption	償還益	296	168	128
Losses on sales	売却損	2,459	2,113	345
Losses on redemption	償還損	41	41	—
Losses on devaluation	償却	—	(246)	246
Net gains (losses) related to stocks	株式等損益	1,618	3,653	(2,034)
Gains on sales	売却益	3,536	663	2,873
Losses on sales	売却損	1,827	(1,097)	2,924
Losses on devaluation	償却	90	(1,893)	1,983

7. Valuation Difference on Securities

(1) Valuation difference on securities

【FG(consolidated)】

(Millions of yen)

	(Japanese)	As of Mar.31, 2021				As of Mar.31, 2020		
		Valuation difference				Valuation difference		
		(A)	(A)-(B)	Gains	Losses	(B)	Gains	Losses
Bonds being held to maturity	満期保有目的	9,383	(1,073)	9,488	104	10,456	10,553	96
Available-for-sale securities	その他有価証券	111,634	35,919	142,060	30,425	75,715	105,467	29,751
Japanese Stocks	株式	112,142	41,355	118,129	5,986	70,786	79,846	9,059
Japanese Bonds	債券	1,907	(4,663)	3,863	1,956	6,571	7,756	1,185
Others	その他	(2,415)	(772)	20,067	22,482	(1,642)	17,863	19,506
Total	合計	121,018	34,846	151,549	30,530	86,172	116,020	29,847
Japanese Stocks	株式	112,142	41,355	118,129	5,986	70,786	79,846	9,059
Japanese Bonds	債券	11,291	(5,736)	13,352	2,061	17,028	18,309	1,281
Others	その他	(2,415)	(772)	20,067	22,482	(1,642)	17,863	19,506

【Total of two banks】

(Millions of yen)

	(Japanese)	As of Mar.31, 2021				As of Mar.31, 2020		
		Valuation difference				Valuation difference		
		(A)	(A)-(B)	Gains	Losses	(B)	Gains	Losses
Bonds being held to maturity	満期保有目的	9,344	(1,031)	9,449	104	10,376	10,471	95
Available-for-sale securities	その他有価証券	111,038	34,283	140,501	29,463	76,754	105,094	28,339
Japanese Stocks	株式	115,693	40,845	120,717	5,024	74,848	82,496	7,648
Japanese Bonds	債券	2,062	(4,704)	4,019	1,956	6,767	7,952	1,185
Others	その他	(6,717)	(1,856)	15,765	22,482	(4,860)	14,645	19,506
Total	合計	120,383	33,252	149,951	29,568	87,131	115,566	28,435
Japanese Stocks	株式	115,693	40,845	120,717	5,024	74,848	82,496	7,648
Japanese Bonds	債券	11,407	(5,736)	13,469	2,061	17,143	18,424	1,280
Others	その他	(6,717)	(1,856)	15,765	22,482	(4,860)	14,645	19,506

【Hokuriku bank】

(Millions of yen)

	(Japanese)	As of Mar.31, 2021				As of Mar.31, 2020		
		Valuation difference				Valuation difference		
		(A)	(A)-(B)	Gains	Losses	(B)	Gains	Losses
Bonds being held to maturity	満期保有目的	—	—	—	—	—	—	—
Available-for-sale securities	その他有価証券	95,053	30,326	110,202	15,149	64,727	82,336	17,608
Japanese Stocks	株式	87,917	31,123	92,685	4,768	56,793	63,221	6,427
Japanese Bonds	債券	2,939	(2,920)	3,555	615	5,860	6,578	718
Others	その他	4,196	2,123	13,961	9,765	2,072	12,535	10,462
Total	合計	95,053	30,326	110,202	15,149	64,727	82,336	17,608
Japanese Stocks	株式	87,917	31,123	92,685	4,768	56,793	63,221	6,427
Japanese Bonds	債券	2,939	(2,920)	3,555	615	5,860	6,578	718
Others	その他	4,196	2,123	13,961	9,765	2,072	12,535	10,462

【Hokkaido bank】

(Millions of yen)

	(Japanese)	As of Mar.31, 2021				As of Mar.31, 2020		
		Valuation difference				Valuation difference		
		(A)	(A)-(B)	Gains	Losses	(B)	Gains	Losses
Bonds being held to maturity	満期保有目的	9,344	(1,031)	9,449	104	10,376	10,471	95
Available-for-sale securities	その他有価証券	15,984	3,957	30,299	14,314	12,027	22,758	10,730
Japanese Stocks	株式	27,775	9,721	28,031	255	18,054	19,274	1,220
Japanese Bonds	債券	(877)	(1,783)	463	1,341	906	1,373	467
Others	その他	(10,913)	(3,980)	1,803	12,717	(6,933)	2,110	9,043
Total	合計	25,329	2,925	39,749	14,419	22,403	33,230	10,826
Japanese Stocks	株式	27,775	9,721	28,031	255	18,054	19,274	1,220
Japanese Bonds	債券	8,467	(2,815)	9,913	1,445	11,283	11,845	562
Others	その他	(10,913)	(3,980)	1,803	12,717	(6,933)	2,110	9,043

8. Capital Adequacy Ratio (Domestic Standard)

Credit risk : The Standardized Approach Operational Risk : The Standardized Approach

【FG(consolidated)】

(Millions of yen)

	(Japanese)	As of Mar.31,2021			As of Sep.30,2020	As of Mar.31,2020
		(A)	(A-B)	(A-C)	(B)	(C)
(1) Capital adequacy ratio	自己資本比率	9.45%	0.13%	0.51%	9.32%	8.94%
(2) Capital ①-②	自己資本	549,939	4,489	20,104	545,449	529,835
① Core capital : instruments and reserves	コア資本に係る基礎項目	563,723	5,236	18,997	558,486	544,726
Shareholders' equity	うち株主資本	499,513	3,119	15,555	496,394	483,958
General allowance for loan losses	うち一般貸倒引当金等	19,294	1,624	2,440	17,669	16,853
Perpetual preferred stock	うち永久優先株	42,971	(5,366)	(5,366)	48,338	48,338
② Core capital : regulatory adjustments	コア資本に係る調整項目	13,783	747	(1,106)	13,036	14,890
Intangible fixed assets	うち無形固定資産	11,624	(1,395)	(3,249)	13,019	14,873
(3) Risk-weighted assets	リスクアセット	5,816,052	(32,099)	(107,199)	5,848,151	5,923,251

【Hokuriku bank】

(non-consolidated)

(Millions of yen)

	(Japanese)	As of Mar.31,2021			As of Sep.30,2020	As of Mar.31,2020
		(A)	(A-B)	(A-C)	(B)	(C)
(1) Capital adequacy ratio	自己資本比率	9.14%	0.14%	0.55%	9.00%	8.59%
(2) Capital ①-②	自己資本	306,026	(15)	8,918	306,042	297,107
① Core capital : instruments and reserves	コア資本に係る基礎項目	310,999	(372)	8,140	311,372	302,859
Shareholders' equity	うち株主資本	300,405	(562)	7,192	300,967	293,212
General allowance for loan losses	うち一般貸倒引当金等	8,810	798	1,579	8,012	7,231
Perpetual preferred stock	うち永久優先株	—	—	—	—	—
② Core capital : regulatory adjustments	コア資本に係る調整項目	4,972	(356)	(778)	5,329	5,751
Intangible fixed assets	うち無形固定資産	2,339	(262)	(699)	2,601	3,038
(3) Risk-weighted assets	リスクアセット	3,346,285	(50,725)	(111,807)	3,397,011	3,458,093

(Consolidated)

Capital adequacy ratio	自己資本比率	9.12%	0.20%	0.63%	8.92%	8.49%
Capital	自己資本	305,407	1,956	11,173	303,451	294,234
Risk-weighted assets	リスクアセット	3,347,600	(52,949)	(114,264)	3,400,549	3,461,865

【Hokkaido bank】

(non-consolidated)

(Millions of yen)

	(Japanese)	As of Mar.31,2021			As of Sep.30,2020	As of Mar.31,2020
		(A)	(A-B)	(A-C)	(B)	(C)
(1) Capital adequacy ratio	自己資本比率	8.88%	(0.18%)	0.12%	9.06%	8.76%
(2) Capital ①-②	自己資本	214,739	(2,411)	3,571	217,150	211,167
① Core capital : instruments and reserves	コア資本に係る基礎項目	217,374	(1,932)	3,855	219,307	213,518
Shareholders' equity	うち株主資本	169,097	2,460	8,192	166,636	160,904
General allowance for loan losses	うち一般貸倒引当金等	5,304	978	1,034	4,326	4,270
Perpetual preferred stock	うち永久優先株	42,972	(5,371)	(5,371)	48,344	48,344
② Core capital : regulatory adjustments	コア資本に係る調整項目	2,635	478	284	2,157	2,351
Intangible fixed assets	うち無形固定資産	1,954	(57)	(396)	2,012	2,351
(3) Risk-weighted assets	リスクアセット	2,416,930	20,603	6,784	2,396,326	2,410,145

(Consolidated)

Capital adequacy ratio	自己資本比率	9.07%	(0.02%)	0.27%	9.09%	8.80%
Capital	自己資本	220,339	1,056	6,839	219,282	213,500
Risk-weighted assets	リスクアセット	2,428,209	17,926	3,596	2,410,283	2,424,613

IV. Loan Portfolio and Other

1. Disclosed Claims under the Financial Reconstruction Law

【Total of two banks】

(Millions of yen)

	(Japanese)	As of Mar.31,2021			As of Mar.31,2020	As of Mar.31,2019
		(A)	(A-B)	(A-C)	(B)	(C)
Bankrupt and substantially bankrupt	破産更生債権及びこれらに準ずる債権	11,505	(1,303)	(4,582)	12,808	16,087
Doubtful	危険債権	143,072	23,614	22,735	119,457	120,336
Substandard	要管理債権	25,552	4,416	7,338	21,135	18,213
Non Performing Loans	(1) 小計	180,129	26,727	25,491	153,401	154,637
Normal	正常債権	9,129,973	364,534	682,999	8,765,439	8,446,974
Total	(2) 合計	9,310,103	391,262	708,491	8,918,841	8,601,612
NPL ratio (%)	(1)/(2) 比率	1.93%	0.22%	0.14%	1.71%	1.79%

Amount of partial write-off	部分直接償却実施額	37,109	(1,456)	(2,999)	38,565	40,109
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【Hokuriku bank】

(Millions of yen)

	(Japanese)	As of Mar.31,2021			As of Mar.31,2020	As of Mar.31,2019
		(A)	(A-B)	(A-C)	(B)	(C)
Bankrupt and substantially bankrupt	破産更生債権及びこれらに準ずる債権	7,009	(872)	(3,705)	7,881	10,714
Doubtful	危険債権	93,524	17,615	23,584	75,908	69,939
Substandard	要管理債権	14,061	1,612	3,343	12,449	10,718
Non Performing Loans	(1) 小計	114,594	18,355	23,222	96,239	91,372
Normal	正常債権	4,999,512	108,307	279,838	4,891,205	4,719,673
Total	(2) 合計	5,114,107	126,663	303,061	4,987,444	4,811,046
NPL ratio (%)	(1)/(2) 比率	2.24%	0.32%	0.35%	1.92%	1.89%

Amount of partial write-off	部分直接償却実施額	24,947	(1,509)	(3,395)	26,456	28,343
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【Hokkaido bank】

(Millions of yen)

	(Japanese)	As of Mar.31,2021			As of Mar.31,2020	As of Mar.31,2019
		(A)	(A-B)	(A-C)	(B)	(C)
Bankrupt and substantially bankrupt	破産更生債権及びこれらに準ずる債権	4,496	(431)	(876)	4,927	5,372
Doubtful	危険債権	49,547	5,999	(849)	43,548	50,397
Substandard	要管理債権	11,490	2,804	3,994	8,686	7,495
Non Performing Loans	(1) 小計	65,534	8,372	2,268	57,161	63,265
Normal	正常債権	4,130,461	256,226	403,160	3,874,234	3,727,300
Total	(2) 合計	4,195,995	264,598	405,429	3,931,396	3,790,566
NPL ratio (%)	(1)/(2) 比率	1.56%	0.11%	(0.10%)	1.45%	1.66%

Amount of partial write-off	部分直接償却実施額	12,161	52	396	12,108	11,765
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2. Coverage on Disclosed Claims under the Financial Reconstruction Law

【Total of two banks】

(Millions of yen)

			Loan amount	Covered by collateral and/or guarantees	Allowance for loan losses	Coverage ratio for unsecured portion	Coverage ratio
			(A)	(B)	(C)	(C)/{(A)-(B)}	{(B)+(C)}/(A)
(Japanese)			債権額	担保・保証等	貸倒引当金等	引当率	保全率
Bankrupt and substantially bankrupt	破産更生債権及びこれらに準ずる債権	As of Mar.31, 2021 (a)	11,505	9,627	1,877	100.00%	100.00%
		As of Mar.31, 2020 (b)	12,808	11,659	1,149	100.00%	100.00%
		(a) - (b)	(1,303)	(2,031)	728	0.00%	0.00%
Doubtful	危険債権	As of Mar.31, 2021 (a)	143,072	85,905	40,270	70.44%	88.19%
		As of Mar.31, 2020 (b)	119,457	69,280	35,132	70.01%	87.40%
		(a) - (b)	23,614	16,624	5,138	0.43%	0.79%
Substandard	要管理債権	As of Mar.31, 2021 (a)	25,552	14,997	835	7.91%	61.96%
		As of Mar.31, 2020 (b)	21,135	12,997	627	7.70%	64.46%
		(a) - (b)	4,416	2,000	208	0.21%	(2.50%)
Total	合計	As of Mar.31, 2021 (a)	180,129	110,530	42,983	61.76%	85.22%
		As of Mar.31, 2020 (b)	153,401	93,937	36,909	62.06%	85.29%
		(a) - (b)	26,727	16,593	6,074	(0.30%)	(0.07%)

【Hokuriku bank】

(Millions of yen)

			Loan amount	Covered by collateral and/or guarantees	Allowance for loan losses	Coverage ratio for unsecured portion	Coverage ratio
			(A)	(B)	(C)	(C)/{(A)-(B)}	{(B)+(C)}/(A)
(Japanese)			債権額	担保・保証等	貸倒引当金等	引当率	保全率
Bankrupt and substantially bankrupt	破産更生債権及びこれらに準ずる債権	As of Mar.31, 2021 (a)	7,009	6,308	700	100.00%	100.00%
		As of Mar.31, 2020 (b)	7,881	7,097	783	100.00%	100.00%
		(a) - (b)	(872)	(788)	(83)	0.00%	0.00%
Doubtful	危険債権	As of Mar.31, 2021 (a)	93,524	59,082	24,130	70.06%	88.97%
		As of Mar.31, 2020 (b)	75,908	48,270	18,776	67.93%	88.32%
		(a) - (b)	17,615	10,811	5,354	2.12%	0.65%
Substandard	要管理債権	As of Mar.31, 2021 (a)	14,061	6,089	552	6.93%	47.23%
		As of Mar.31, 2020 (b)	12,449	5,963	248	3.83%	49.90%
		(a) - (b)	1,612	125	304	3.10%	(2.67%)
Total	合計	As of Mar.31, 2021 (a)	114,594	71,480	25,384	58.87%	84.52%
		As of Mar.31, 2020 (b)	96,239	61,332	19,808	56.74%	84.31%
		(a) - (b)	18,355	10,148	5,575	2.13%	0.21%

【Hokkaido bank】

(Millions of yen)

			Loan amount	Covered by collateral and/or guarantees	Allowance for loan losses	Coverage ratio for unsecured portion	Coverage ratio
			(A)	(B)	(C)	(C)/{(A)-(B)}	{(B)+(C)}/(A)
(Japanese)			債権額	担保・保証等	貸倒引当金等	引当率	保全率
Bankrupt and substantially bankrupt	破産更生債権及びこれらに準ずる債権	As of Mar.31, 2021 (a)	4,496	3,318	1,177	100.00%	100.00%
		As of Mar.31, 2020 (b)	4,927	4,561	365	100.00%	100.00%
		(a) - (b)	(431)	(1,242)	811	0.00%	0.00%
Doubtful	危険債権	As of Mar.31, 2021 (a)	49,547	26,823	16,140	71.02%	86.71%
		As of Mar.31, 2020 (b)	43,548	21,010	16,356	72.57%	85.80%
		(a) - (b)	5,999	5,813	(216)	(1.55%)	0.91%
Substandard	要管理債権	As of Mar.31, 2021 (a)	11,490	8,908	282	10.95%	79.98%
		As of Mar.31, 2020 (b)	8,686	7,033	378	22.92%	85.33%
		(a) - (b)	2,804	1,874	(96)	(11.97%)	(5.35%)
Total	合計	As of Mar.31, 2021 (a)	65,534	39,050	17,599	66.45%	86.44%
		As of Mar.31, 2020 (b)	57,161	32,605	17,100	69.63%	86.95%
		(a) - (b)	8,372	6,445	498	(3.18%)	(0.51%)

3. Risk-Monitored Loans

【Total of two banks】

(Millions of yen)

	(Japanese)	As of Mar.31,2021			As of Mar.31,2020	As of Mar.31,2019
		(A)	(A-B)	(A-C)	(B)	(C)
Loans to bankrupt borrowers	破綻先債権額	2,489	14	(1,325)	2,475	3,815
Non-accrual delinquent loans	延滞債権額	150,572	22,376	19,970	128,196	130,601
Loans past due for 3 months or more	3カ月以上延滞債権額	428	61	(167)	367	595
Restructured loans	貸出条件緩和債権額	25,123	4,355	7,505	20,767	17,617
Total	合計	178,614	26,807	25,983	151,806	152,630
Total loans and bills discounted	貸出金残高	9,065,166	392,055	704,285	8,673,110	8,360,880

(% to total loans and bills discounted)

Loans to bankrupt borrowers	破綻先債権額	0.02%	0.00%	(0.02%)	0.02%	0.04%
Non-accrual delinquent loans	延滞債権額	1.66%	0.19%	0.10%	1.47%	1.56%
Loans past due for 3 months or more	3カ月以上延滞債権額	0.00%	0.00%	0.00%	0.00%	0.00%
Restructured loans	貸出条件緩和債権額	0.27%	0.04%	0.06%	0.23%	0.21%
Total	合計	1.97%	0.22%	0.15%	1.75%	1.82%

【Hokuriku bank】

(Millions of yen)

	(Japanese)	As of Mar.31,2021			As of Mar.31,2020	As of Mar.31,2019
		(A)	(A-B)	(A-C)	(B)	(C)
Loans to bankrupt borrowers	破綻先債権額	739	(416)	(1,784)	1,155	2,523
Non-accrual delinquent loans	延滞債権額	98,812	17,304	21,887	81,508	76,924
Loans past due for 3 months or more	3カ月以上延滞債権額	428	117	(167)	311	595
Restructured loans	貸出条件緩和債権額	13,633	1,495	3,510	12,138	10,122
Total	合計	113,613	18,500	23,447	95,113	90,166
Total loans and bills discounted	貸出金残高	5,033,384	123,030	293,034	4,910,354	4,740,350

(% to total loans and bills discounted)

Loans to bankrupt borrowers	破綻先債権額	0.01%	(0.01%)	(0.04%)	0.02%	0.05%
Non-accrual delinquent loans	延滞債権額	1.96%	0.31%	0.34%	1.65%	1.62%
Loans past due for 3 months or more	3カ月以上延滞債権額	0.00%	0.00%	(0.01%)	0.00%	0.01%
Restructured loans	貸出条件緩和債権額	0.27%	0.03%	0.06%	0.24%	0.21%
Total	合計	2.25%	0.32%	0.35%	1.93%	1.90%

【Hokkaido bank】

(Millions of yen)

	(Japanese)	As of Mar.31,2021			As of Mar.31,2020	As of Mar.31,2019
		(A)	(A-B)	(A-C)	(B)	(C)
Loans to bankrupt borrowers	破綻先債権額	1,750	430	458	1,319	1,291
Non-accrual delinquent loans	延滞債権額	51,759	5,071	(1,917)	46,687	53,676
Loans past due for 3 months or more	3カ月以上延滞債権額	—	(56)	—	56	—
Restructured loans	貸出条件緩和債権額	11,490	2,860	3,994	8,629	7,495
Total	合計	65,000	8,306	2,536	56,693	62,464
Total loans and bills discounted	貸出金残高	4,031,781	269,024	411,250	3,762,756	3,620,530

(% to total loans and bills discounted)

Loans to bankrupt borrowers	破綻先債権額	0.04%	0.01%	0.01%	0.03%	0.03%
Non-accrual delinquent loans	延滞債権額	1.28%	0.04%	(0.20%)	1.24%	1.48%
Loans past due for 3 months or more	3カ月以上延滞債権額	—	(0.00%)	—	0.00%	—
Restructured loans	貸出条件緩和債権額	0.28%	0.06%	0.08%	0.22%	0.20%
Total	合計	1.61%	0.11%	(0.11%)	1.50%	1.72%

4. Allowance for Loan Losses

【Total of two banks】

(Millions of yen)

	(Japanese)	As of Mar.31,2021			As of Mar.31,2020	As of Mar.31,2019
		(A)	(A-B)	(A-C)	(B)	(C)
Allowance for loan losses	貸倒引当金	55,766	8,633	11,103	47,132	44,662
General allowance	一般貸倒引当金	13,372	2,838	5,670	10,533	7,701
Specific allowance	個別貸倒引当金	42,394	5,795	5,432	36,599	36,961

【Hokuriku bank】

(Millions of yen)

	(Japanese)	As of Mar.31,2021			As of Mar.31,2020	As of Mar.31,2019
		(A)	(A-B)	(A-C)	(B)	(C)
Allowance for loan losses	貸倒引当金	33,332	6,931	12,124	26,400	21,207
General allowance	一般貸倒引当金	8,315	1,730	3,919	6,585	4,395
Specific allowance	個別貸倒引当金	25,016	5,201	8,204	19,815	16,812

【Hokkaido bank】

(Millions of yen)

	(Japanese)	As of Mar.31,2021			As of Mar.31,2020	As of Mar.31,2019
		(A)	(A-B)	(A-C)	(B)	(C)
Allowance for loan losses	貸倒引当金	22,433	1,701	(1,021)	20,732	23,454
General allowance	一般貸倒引当金	5,056	1,107	1,750	3,948	3,305
Specific allowance	個別貸倒引当金	17,377	593	(2,771)	16,783	20,149

5. Coverage Ratio for Risk-Monitored Loans

【Total of two banks】

(Millions of yen)

	(Japanese)	As of Mar.31,2021			As of Mar.31,2020	As of Mar.31,2019
		(A)	(A-B)	(A-C)	(B)	(C)
Before partial write-off	部分直接償却前	43.05%	(1.96%)	(0.93%)	45.01%	43.98%
After partial write-off	部分直接償却後	31.22%	0.18%	1.96%	31.04%	29.26%
Amount of partial write-off	部分直接償却実施額	37,109	(1,456)	(2,999)	38,565	40,109

【Hokuriku bank】

(Millions of yen)

	(Japanese)	As of Mar.31,2021			As of Mar.31,2020	As of Mar.31,2019
		(A)	(A-B)	(A-C)	(B)	(C)
Before partial write-off	部分直接償却前	42.06%	(1.41%)	0.25%	43.47%	41.81%
After partial write-off	部分直接償却後	29.33%	1.58%	5.81%	27.75%	23.52%
Amount of partial write-off	部分直接償却実施額	24,947	(1,509)	(3,395)	26,456	28,343

【Hokkaido bank】

(Millions of yen)

	(Japanese)	As of Mar.31,2021			As of Mar.31,2020	As of Mar.31,2019
		(A)	(A-B)	(A-C)	(B)	(C)
Before partial write-off	部分直接償却前	44.83%	(2.90%)	(2.61%)	47.73%	47.44%
After partial write-off	部分直接償却後	34.51%	(2.05%)	(3.03%)	36.56%	37.54%
Amount of partial write-off	部分直接償却実施額	12,161	52	396	12,108	11,765

6. Deposits and Loans

【Total of two banks】

(Millions of yen)

	(Japanese)	As of Mar.31,2021			As of Mar.31,2020	As of Mar.31,2019
		(A)	(A-B)	(A-C)	(B)	(C)
Deposits and NCD (term-end balance)	預金(含む譲渡性預金)(未残)	12,815,670	1,152,977	1,375,934	11,662,693	11,439,735
Deposits and NCD (average balance)	預金(含む譲渡性預金)(平残)	12,488,921	941,327	1,200,784	11,547,594	11,288,136
Loans and bills discounted (term-end balance)	貸出金(未残)	9,065,166	392,055	704,285	8,673,110	8,360,880
Loans and bills discounted (average balance)	貸出金(平残)	9,041,120	551,241	818,093	8,489,879	8,223,026

【Hokuriku bank】

(Millions of yen)

	(Japanese)	As of Mar.31,2021			As of Mar.31,2020	As of Mar.31,2019
		(A)	(A-B)	(A-C)	(B)	(C)
Deposits (term-end balance)	預金(未残)	7,350,562	615,094	713,716	6,735,467	6,636,846
Deposits (average balance)	預金(平残)	7,156,172	504,640	639,578	6,651,532	6,516,593
Loans and bills discounted (term-end balance)	貸出金(未残)	5,033,384	123,030	293,034	4,910,354	4,740,350
Loans and bills discounted (average balance)	貸出金(平残)	5,051,443	240,796	402,880	4,810,647	4,648,563

【Hokkaido bank】

(Millions of yen)

	(Japanese)	As of Mar.31,2021			As of Mar.31,2020	As of Mar.31,2019
		(A)	(A-B)	(A-C)	(B)	(C)
Deposits (term-end balance)	預金(未残)	5,465,108	537,882	662,218	4,927,225	4,802,889
Deposits (average balance)	預金(平残)	5,332,748	436,686	561,206	4,896,062	4,771,542
Loans and bills discounted (term-end balance)	貸出金(未残)	4,031,781	269,024	411,250	3,762,756	3,620,530
Loans and bills discounted (average balance)	貸出金(平残)	3,989,676	310,444	415,213	3,679,232	3,574,463

7. Loans to Small and Medium-sized Enterprises (“SMEs”) and Individuals

【Total of two banks】

(Millions of yen)

	(Japanese)	As of Mar.31,2021			As of Mar.31,2020	As of Mar.31,2019
		(A)	(A-B)	(A-C)	(B)	(C)
Loans to SMEs and Individuals	中小企業等貸出残高	5,766,681	369,251	490,837	5,397,430	5,275,843
% to total loans	中小企業等貸出比率	63.61%	1.38%	0.51%	62.23%	63.10%

【Hokuriku bank】

(Millions of yen)

	(Japanese)	As of Mar.31,2021			As of Mar.31,2020	As of Mar.31,2019
		(A)	(A-B)	(A-C)	(B)	(C)
Loans to SMEs and Individuals	中小企業等貸出残高	3,341,016	149,608	246,145	3,191,408	3,094,871
% to total loans	中小企業等貸出比率	66.37%	1.38%	1.09%	64.99%	65.28%

【Hokkaido bank】

(Millions of yen)

	(Japanese)	As of Mar.31,2021			As of Mar.31,2020	As of Mar.31,2019
		(A)	(A-B)	(A-C)	(B)	(C)
Loans to SMEs and Individuals	中小企業等貸出残高	2,425,665	219,643	244,692	2,206,022	2,180,972
% to total loans	中小企業等貸出比率	60.16%	1.54%	(0.07%)	58.62%	60.23%

8. Housing and Consumer Loans

【Total of two banks】

(Millions of yen)

	(Japanese)	As of Mar.31,2021			As of Mar.31,2020	As of Mar.31,2019
		(A)	(A-B)	(A-C)	(B)	(C)
Housing and consumer loans	個人ローン	2,715,512	162,003	283,216	2,553,509	2,432,296
Housing loans	うち住宅系ローン残高	2,577,124	173,852	299,198	2,403,271	2,277,926
Other consumer loans	うちその他のローン残高	138,387	(11,849)	(15,981)	150,237	154,369

【Hokuriku bank】

(Millions of yen)

	(Japanese)	As of Mar.31,2021			As of Mar.31,2020	As of Mar.31,2019
		(A)	(A-B)	(A-C)	(B)	(C)
Housing and consumer loans	個人ローン	1,426,702	94,928	173,266	1,331,774	1,253,435
Housing loans	うち住宅系ローン残高	1,368,492	101,328	181,562	1,267,164	1,186,930
Other consumer loans	うちその他のローン残高	58,209	(6,399)	(8,295)	64,609	66,505

【Hokkaido bank】

(Millions of yen)

	(Japanese)	As of Mar.31,2021			As of Mar.31,2020	As of Mar.31,2019
		(A)	(A-B)	(A-C)	(B)	(C)
Housing and consumer loans	個人ローン	1,288,810	67,075	109,949	1,221,734	1,178,860
Housing loans	うち住宅系ローン残高	1,208,631	72,524	117,635	1,136,107	1,090,996
Other consumer loans	うちその他のローン残高	80,178	(5,449)	(7,685)	85,627	87,863

9. Classification of Loans by Type of Industry

【Total of two banks】

Classification of loans by type of industry

(Millions of yen)

	(Japanese)	As of Mar.31,2021		As of Mar.31,2020	
			%		%
Domestic total (excluding loans booked offshore)	国内 (除く特別国際金融取引勘定)	9,065,166	100.0%	8,673,110	100.0%
Manufacturing	製造業	820,196	9.1%	804,819	9.3%
Agriculture and forestry	農業、林業	27,540	0.3%	26,926	0.3%
Fishery	漁業	2,807	0.0%	2,308	0.0%
Mining and quarrying of stone and gravel	鉱業・砕石業、砂利採取業	5,459	0.1%	5,110	0.1%
Construction	建設業	327,770	3.6%	274,529	3.2%
Utilities	電気・ガス・熱供給・水道業	149,075	1.6%	156,931	1.8%
Communication	情報通信業	47,715	0.5%	50,777	0.5%
Transportation and postal activities	運輸業、郵便業	188,446	2.1%	172,073	2.0%
Wholesale and retail	卸売業、小売業	792,545	8.8%	756,782	8.7%
Finance and insurance	金融業、保険業	337,833	3.7%	378,105	4.4%
Real estate and goods rental and leasing	不動産業、物品賃貸業	885,792	9.8%	887,748	10.2%
Other services	各種サービス業(学術研究他)	673,296	7.4%	597,385	6.9%
Government, local government (Government)	地方公共団体等 (うち政府向け)	2,105,075 747,040	23.2% 8.2%	2,018,974 679,203	23.3% 7.8%
Others	その他	2,701,608	29.8%	2,540,637	29.3%

【Total of two banks】

Classification of risk-monitored loans by type of industry

(Millions of yen)

	(Japanese)	As of Mar.31,2021		As of Mar.31,2020	
			%		%
Domestic total (excluding loans booked offshore)	国内 (除く特別国際金融取引勘定)	178,614	100.0%	151,806	100.0%
Manufacturing	製造業	41,535	23.3%	33,434	22.0%
Agriculture and forestry	農業、林業	2,204	1.2%	1,350	0.9%
Fishery	漁業	420	0.2%	410	0.3%
Mining and quarrying of stone and gravel	鉱業・砕石業、砂利採取業	1,325	0.7%	1,319	0.9%
Construction	建設業	10,952	6.1%	13,362	8.8%
Utilities	電気・ガス・熱供給・水道業	2,806	1.6%	285	0.2%
Communication	情報通信業	1,377	0.8%	871	0.6%
Transportation and postal activities	運輸業、郵便業	4,484	2.5%	2,854	1.9%
Wholesale and retail	卸売業、小売業	37,060	20.8%	31,946	21.0%
Finance and insurance	金融業、保険業	64	0.0%	150	0.1%
Real estate and goods rental and leasing	不動産業、物品賃貸業	14,334	8.0%	13,692	9.0%
Other services	各種サービス業(学術研究他)	32,662	18.3%	23,628	15.5%
Government, local government	地方公共団体等	—	—	—	—
Others	その他	29,384	16.5%	28,500	18.8%

【Hokuriku bank】

Classification of loans by type of industry

(Millions of yen)

	(Japanese)	As of Mar.31,2021		As of Mar.31,2020	
			%		%
Domestic total (excluding loans booked offshore)	国内 (除く特別国際金融取引勘定)	5,033,384	100.0%	4,910,354	100.0%
Manufacturing	製造業	591,058	11.7%	577,453	11.8%
Agriculture and forestry	農業、林業	10,223	0.2%	11,164	0.2%
Fishery	漁業	1,572	0.0%	1,240	0.0%
Mining and quarrying of stone and gravel	鉱業・砕石業、砂利採取業	2,491	0.1%	2,407	0.1%
Construction	建設業	198,556	3.9%	176,799	3.6%
Utilities	電気・ガス・熱供給・水道業	71,158	1.4%	79,542	1.6%
Communication	情報通信業	26,489	0.5%	26,373	0.5%
Transportation and postal activities	運輸業、郵便業	88,209	1.8%	83,449	1.7%
Wholesale and retail	卸売業、小売業	461,629	9.2%	457,529	9.3%
Finance and insurance	金融業、保険業	176,226	3.5%	215,885	4.4%
Real estate and goods rental and leasing	不動産業、物品賃貸業	538,916	10.7%	558,460	11.4%
Other services	各種サービス業(学術研究他)	399,288	7.9%	368,301	7.5%
Government, local government	地方公共団体等	1,064,518	21.2%	1,044,205	21.3%
(Government)	(うち政府向け)	462,989	9.2%	408,573	8.3%
Others	その他	1,403,043	27.9%	1,307,540	26.6%

【Hokuriku bank】

Classification of risk-monitored loans by type of industry

(Millions of yen)

	(Japanese)	As of Mar.31,2021		As of Mar.31,2020	
			%		%
Domestic total (excluding loans booked offshore)	国内 (除く特別国際金融取引勘定)	113,613	100.0%	95,113	100.0%
Manufacturing	製造業	31,803	28.0%	25,217	26.5%
Agriculture and forestry	農業、林業	1,760	1.5%	539	0.6%
Fishery	漁業	318	0.3%	302	0.3%
Mining and quarrying of stone and gravel	鉱業・砕石業、砂利採取業	191	0.2%	177	0.2%
Construction	建設業	7,203	6.3%	7,331	7.7%
Utilities	電気・ガス・熱供給・水道業	—	—	—	—
Communication	情報通信業	626	0.6%	305	0.3%
Transportation and postal activities	運輸業、郵便業	3,161	2.8%	2,078	2.2%
Wholesale and retail	卸売業、小売業	26,154	23.0%	23,636	24.8%
Finance and insurance	金融業、保険業	64	0.1%	150	0.2%
Real estate and goods rental and leasing	不動産業、物品賃貸業	9,303	8.2%	8,495	8.9%
Other services	各種サービス業(学術研究他)	18,670	16.4%	12,541	13.2%
Government, local government	地方公共団体等	—	—	—	—
Others	その他	14,355	12.6%	14,334	15.1%

【Hokkaido bank】

Classification of loans by type of industry

(Millions of yen)

	(Japanese)	As of Mar.31,2021		As of Mar.31,2020	
			%		%
Domestic total (excluding loans booked offshore)	国内 (除く特別国際金融取引勘定)	4,031,781	100.0%	3,762,756	100.0%
Manufacturing	製造業	229,138	5.7%	227,366	6.0%
Agriculture and forestry	農業、林業	17,317	0.4%	15,762	0.4%
Fishery	漁業	1,235	0.0%	1,068	0.0%
Mining and quarrying of stone and gravel	鉱業・砕石業、砂利採取業	2,968	0.1%	2,703	0.1%
Construction	建設業	129,214	3.2%	97,730	2.6%
Utilities	電気・ガス・熱供給・水道業	77,917	2.0%	77,389	2.1%
Communication	情報通信業	21,226	0.5%	24,404	0.6%
Transportation and postal activities	運輸業、郵便業	100,237	2.5%	88,624	2.4%
Wholesale and retail	卸売業、小売業	330,916	8.2%	299,253	8.0%
Finance and insurance	金融業、保険業	161,607	4.0%	162,220	4.3%
Real estate and goods rental and leasing	不動産業、物品賃貸業	346,876	8.6%	329,288	8.7%
Other services	各種サービス業(学術研究他)	274,008	6.8%	229,084	6.1%
Government, local government (Government)	地方公共団体等 (うち政府向け)	1,040,557 284,051	25.8% 7.0%	974,769 270,630	25.9% 7.2%
Others	その他	1,298,565	32.2%	1,233,096	32.8%

【Hokkaido bank】

Classification of risk-monitored loans by type of industry

(Millions of yen)

	(Japanese)	As of Mar.31,2021		As of Mar.31,2020	
			%		%
Domestic total (excluding loans booked offshore)	国内 (除く特別国際金融取引勘定)	65,000	100.0%	56,693	100.0%
Manufacturing	製造業	9,732	15.0%	8,216	14.5%
Agriculture and forestry	農業、林業	444	0.7%	810	1.4%
Fishery	漁業	102	0.2%	108	0.2%
Mining and quarrying of stone and gravel	鉱業・砕石業、砂利採取業	1,134	1.7%	1,141	2.0%
Construction	建設業	3,749	5.8%	6,030	10.6%
Utilities	電気・ガス・熱供給・水道業	2,806	4.3%	285	0.5%
Communication	情報通信業	750	1.2%	566	1.0%
Transportation and postal activities	運輸業、郵便業	1,323	2.0%	775	1.4%
Wholesale and retail	卸売業、小売業	10,906	16.8%	8,310	14.7%
Finance and insurance	金融業、保険業	—	—	—	—
Real estate and goods rental and leasing	不動産業、物品賃貸業	5,031	7.7%	5,197	9.2%
Other services	各種サービス業(学術研究他)	13,991	21.5%	11,086	19.5%
Government, local government	地方公共団体等	—	—	—	—
Others	その他	15,028	23.1%	14,165	25.0%