



Consolidated Financial Results for the Nine Months Ended December 31, 2020

(Prepared pursuant to Japanese GAAP)

February 9, 2021

Company name: MEGMILK SNOW BRAND Co., Ltd.
 Stock exchange listing: Tokyo Stock Exchange (First Section), Sapporo Securities Exchange
 Stock code: 2270
 URL: <https://www.meg-snow.com/english>
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(Amounts rounded down to the nearest million yen)

1. Consolidated Results for the First Nine Months of the Fiscal Year Ending March 31, 2021 (April 1, 2020 – December 31, 2020)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%
Nine months ended December 31, 2020	470,619	0.3	16,955	14.7	18,445	12.5	11,541	12.8
Nine months ended December 31, 2019	469,118	2.1	14,788	5.8	16,400	7.8	10,235	7.3

Note: Comprehensive income: Nine months Ended December 31, 2020 : 15,290 million yen (21.4%)
 Nine months Ended December 31, 2019 : 12,594 million yen (49.5%)

	Profit per share – basic	Profit per share – diluted
	yen	yen
Nine months ended December 31, 2020	170.69	—
Nine months ended December 31, 2019	151.19	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net asset per share
	millions of yen	millions of yen	%	yen
December 31, 2020	394,547	190,283	47.5	2,773.03
March 31, 2020	370,434	178,094	47.3	2,586.86

For reference:

Equity: December 31, 2020 : 187,272 million yen

March 31, 2020 : 175,112 million yen

2. Dividends

Record date or period	Cash dividends per share				
	End-Q1	End-Q2	End-Q3	Year-end	Total
	yen	yen	yen	yen	yen
Year ended March 31, 2020	—	—	—	40.00	40.00
Year ending March 31, 2021	—	—	—		
Year ending March 31, 2021 (forecast)				40.00	40.00

Note: Revisions from the latest release of dividend forecasts: None

3. Forecast of Consolidated Results for the Fiscal Year Ending March 31, 2021 (April 1, 2020 – March 31, 2021)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%	yen
Full Year	620,000	1.1	19,000	5.6	20,500	4.2	13,000	6.9	192.50

Note: Revisions from the latest release of earnings forecasts: None

Notes

(1) Material reclassifications of subsidiaries during the period: None

(2) Accounting methods specific to quarterly consolidated financial statements: None

(3) Changes in accounting policy, changes in accounting estimates, and retrospective restatement

- 1) Changes in accordance with amendments to accounting standards, etc.: None
- 2) Changes other than noted in 1) above: None
- 3) Changes in accounting estimates: None
- 4) Retrospective restatement: None

(4) Common stock issued

1) Issued shares as of period-end (including treasury stock)

December 31, 2020	70,751,855 shares
March 31, 2020	70,751,855 shares

2) Treasury stock as of period-end

December 31, 2020	3,218,227 shares
March 31, 2020	3,058,747 shares

3) Average number of shares (during the respective period)

Nine months ended December 31, 2020	67,613,544 shares
Nine months ended December 31, 2019	67,698,746 shares

***This summary of financial statements is not subject to audit by certified public accountant and auditing firm.**

*Appropriate Use of Earnings Forecasts and Other Important Information

(Earnings Forecasts)

Business forecasts contained in this report are based on the assumptions of management in the light of information available as of the release of this report. MEGMILK SNOW BRAND makes no assurances as to the actual results, which may differ from forecasts due to various factors such as changes in the business environment.