



[Translation]

December 23, 2020

Company Name	Sapporo Holdings Limited
Representative	Masaki Oga President and Representative Director
Securities code	2501
Listed on	Tokyo Stock Exchange Sapporo Securities Exchange
Inquiries	Tatsuya Komatsu Director of Corporate Planning Department Tel: 81-3-5423-7407

Notice Concerning Receipt of Dividend from Consolidated Subsidiary

Sapporo Holdings Limited (the “Company”) will receive a dividend of 23 billion yen from its consolidated subsidiary, Sapporo Breweries Limited. Because this event will have a significant impact on the Company’s financial position, operating results and cash flow status and therefore fall under an event which requires the Company to submit an extraordinary report pursuant to the provisions of Article 24-5, Paragraph 4 of the Financial Instruments and Exchange Act and Article 19, Paragraph 2, Item 12 of the Cabinet Office Order on Disclosure of Corporate Affairs, the Company announces the details thereof as follows.

1. Outline of dividend
 - (1) Amount of dividend: 23 billion yen
 - (2) Scheduled date of receipt of dividend: December 25, 2020
 - (3) Payer of dividend: Sapporo Breweries Limited
(Company’s direct ownership ratio: 100%)
 - (4) Date of resolution for dividend payment: December 23, 2020

2. Impact on financial results

As a result, the above dividend income will be recorded as operating income in the Company’s non-consolidated financial statements for the fiscal year ending December 31, 2020. Because this is a dividend from a consolidated subsidiary, there will be no impact on the financial results on a consolidated basis for the fiscal year ending December 31, 2020.

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