



Summary :

November 12, 2020

Interim Financial Results for Fiscal 2020 (Japanese GAAP)

Company Name:

Hokuhoku Financial Group, Inc.

Stock Code Number (Japan):

8377

Stock Exchanges (Japan):

Tokyo Stock Exchange (First Section), Sapporo Securities Exchange

URL:

https://www.hokuhoku-fg.co.jp/

Address:

1-2-26 Tsutsumicho-dori, Toyama-city, Toyama Pref., 930-8637, Japan

Representative:

Name: Eishin Ihori

Title: President & CEO

Trading Accounts:

Established

Amounts less than one million yen are rounded down.

1. Financial Highlights for the first half of Fiscal 2020 (for the six months ended September 30, 2020)

(1) Consolidated Results of Operations

(%: Changes from corresponding period of previous fiscal year)

	Ordinary Income		Ordinary Profits		Net Income Attributable to Owners of the Parent	
	¥ million	%	¥ million	%	¥ million	%
1H F2020	87,904	(3.0)	18,157	4.2	13,008	11.6
1H F2019	90,623	(1.4)	17,424	(10.5)	11,653	(16.6)

Reference: Comprehensive Income for the first half of Fiscal 2020: ¥40,363 million [364.8%], for the first half of Fiscal 2019: ¥8,684 million [(59.2%)]

	Net Income	Diluted Net Income
	per Share of Common Stock	per Share of Common Stock
	¥	¥
1H F2020	93.62	93.34
1H F2019	82.71	82.51

(2) Consolidated Financial Conditions

	Total Assets	Total Net Assets	Own Capital Ratio
	¥ million	¥ million	%
1H F2020	15,442,714	629,819	4.1
Fiscal 2019	13,644,861	595,319	4.3

Reference: Own Capital: as of September 30, 2020: ¥626,212 million; as of March 31, 2020: ¥591,881 million

Notes: Own Capital Ratio is calculated as follows: (Total Net Assets — Stock Acquisition Rights — Non-controlling Interests) / Total Assets × 100

2. Cash Dividends for Shareholders of Common Stock

(Record Date)	Cash Dividends per Share				
	The end of 1 st Qtr	The end of 2 nd Qtr	The end of 3 rd Qtr	Fiscal year-end	Annual
	¥	¥	¥	¥	¥
Fiscal 2019	—	0.00	—	40.00	40.00
Fiscal 2020	—	0.00			
Fiscal 2020 (forecast)			—	35.00	35.00

Notes: Revision of released forecast for cash dividends for shareholders of common stock: No

3. Earnings Estimates for Fiscal 2020 (for the fiscal year ending March 31, 2021)

(%: Changes from corresponding period of previous fiscal year)

	Ordinary Profits		Net Income		Net Income
	¥ million	%	Attributable to Owners of the Parent		per Share of Common Stock
	¥ million	%	¥ million	%	¥
Full Year	26,000	(17.9)	16,500	(18.5)	115.35

Notes: Revision of released earnings estimates: No

4. Others

(1) Changes in Significant Subsidiaries during the First Half of Fiscal 2020

(Changes in specified subsidiaries accompanying changes in scope of consolidation): No

(2) Changes in Accounting Methods and Presentation of Consolidated Financial Statements

(a) Changes in accounting policies due to revisions of accounting standards, etc.: No

(b) Changes in accounting policies other than (a) above: No

(c) Changes in accounting estimates: No

(d) Restatements: No

(3) Issued Shares (Common Stock)

(a) Number of Common Stock outstanding (including Treasury Stock)

As of September 30, 2020	132,163,014	As of March 31, 2020	132,163,014
As of September 30, 2020	951,392	As of March 31, 2020	999,658
As of September 30, 2020	131,191,502	As of September 30, 2019	131,147,919

(b) Number of Treasury Stock

(c) Average outstanding shares for the six months ended

Non-consolidated Financial Results

1. Financial Highlights for the First Half of Fiscal 2020 (for the six months ended September 30, 2020)

(1) Non-Consolidated Results of Operations

(%: Changes from previous fiscal year)

	Operating Income		Operating Profits		Ordinary Profits		Net Income	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
1H Fiscal 2020	6,797	—	6,509	—	6,486	—	6,484	—
1H Fiscal 2019	328	(71.0)	26	(96.8)	2	(99.6)	0	(99.9)

	Net Income per Share of Common Stock
1H Fiscal 2020	¥ 43.89
1H Fiscal 2019	(6.13)

(2) Non-Consolidated Financial Conditions

	Total Assets	Total Net Assets	Own Capital Ratio
	¥ million	¥ million	%
1H Fiscal 2020	228,894	228,722	99.7
Fiscal 2019	228,253	228,100	99.7

Reference: Own Capital: as of September 30, 2020: ¥228,183 million; as of March 31, 2020: ¥227,603 million

(Implementation status of audit procedures)

This report is not subject to audit procedures.

The above estimates are based on information that is available at this moment and assumptions of factors that have an influence on future results of operations. Actual results may differ materially from these estimates, depending on future events.

(Reference)

Cash Dividends for Shareholders of Preferred Stock (Type 5)

(Record Date)	Cash Dividends per Share				
	The end of 1 st Qtr	The end of 2 nd Qtr	The end of 3 rd Qtr	Fiscal year-end	Annual
	¥	¥	¥	¥	¥
Fiscal 2019	—	7.50	—	7.50	15.00
Fiscal 2020	—	7.50	—	—	—
Fiscal 2020 (forecast)	—	—	—	7.50	15.00

SELECTED INTERIM FINANCIAL INFORMATION
For the Fiscal Year 2020
(Ended September 30, 2020)



株式会社 ほくほくフィナンシャルグループ
Hokuhoku Financial Group, Inc.

SELECTED INTERIM FINANCIAL INFORMATION

For the Fiscal Year 2020 (Ended September 30, 2020)

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Note

“FG” means Hokuhoku Financial Group, Inc..

“Total of two banks” means aggregated figures of Hokuriku Bank and Hokkaido Bank.

This information contains forward-looking statements. Such forward-looking statements do not represent any guarantee by management of future performance and contains risks and uncertainties. Please take note that future performance may differ from forecasts due to changes in economic environment.

I. Interim Financial Highlights

1. Income Analysis

【FG(consolidated)】

	(Japanese)	For the six months ended			(Billions of yen)
		Sep.30, 2020			Sep.30, 2019
		(A)	(A)-(B)	{(A)-(B)}/(B)	(B)
Ordinary income	経常収益	87.9	(2.7)	(3.0%)	90.6
Ordinary profits	経常利益	18.1	0.7	4.2%	17.4
Net income attributable to owners of the parent	親会社株主に帰属する 中間純利益	13.0	1.3	11.6%	11.6

【Total of two banks】

	(Japanese)	For the six months ended			(Billions of yen)
		Sep.30, 2020			Sep.30, 2019
		(A)	(A)-(B)	{(A)-(B)}/(B)	(B)
Ordinary income	経常収益	79.4	(1.7)		81.2
Core gross business profits	コア業務粗利益	60.9	(0.4)	(0.7%)	61.3
Net interest income	資金利益	52.9	0.1		52.8
Domestic	国内業務部門	51.5	(0.4)		51.9
International	国際業務部門	1.4	0.5		0.8
Net fees and commissions	役務取引等利益	7.3	(0.6)		8.0
Net trading income	特定取引利益	0.0	0.0		0.0
Net other income (excluding gains (losses) related to bonds)	その他業務利益 (国債等債券損益除く)	0.5	0.0		0.4
Gains (losses) on foreign exchange transactions	うち外国為替売買損益	0.4	(0.0)		0.4
Income from derivatives	うち金融派生商品収益	0.0	0.0		0.0
General and administrative expenses	経費	41.5	(1.5)		43.0
Personnel	人件費	19.8	(0.6)		20.4
Non-personnel	物件費	18.3	(0.9)		19.3
Core net business profits	コア業務純益	19.3	1.0	5.6%	18.3
Net gains (losses) related to bonds	国債等債券損益	2.1	(1.6)		3.7
Net business Profits (before provision (reversal) of general allowance for loan losses)	実質業務純益	21.5	(0.5)		22.1
Provision (reversal) of general allowance for loan losses (1)	一般貸倒引当金繰入(1)	0.9	(0.2)		1.1
Net business profits	業務純益	20.5	(0.3)		20.9
Net non-recurring gains (losses)	臨時損益	(1.8)	1.3		(3.2)
Credit related costs (2)	不良債権処理額(2)	3.5	(0.4)		3.9
(Reference) Total credit costs (1)+(2)	(参考)与信費用(1)+(2)	4.4	(0.6)		5.1
Net gains (losses) related to stocks	株式等損益	1.8	1.3		0.4
Ordinary profits	経常利益	18.7	0.9	5.5%	17.7
Net extraordinary gains (losses)	特別損益	(0.3)	0.3		(0.7)
Income taxes	法人税等	4.2	(0.3)		4.5
Income taxes-deferred	法人税等調整額	(1.3)	(0.6)		(0.7)
Net income	中間純利益	14.1	1.6	13.6%	12.4

【Hokuriku Bank】

For the six months ended

(Billions of yen)

	(Japanese)	Sep.30, 2020			Sep.30, 2019 (B)
		(A)	(A)-(B)	{(A)-(B)}/(B)	
Ordinary income	経 常 収 益	42.9	(1.7)		44.7
Core gross business profits	コ ア 業 務 粗 利 益	32.9	(0.4)	(1.3%)	33.3
Net interest income	資 金 利 益	27.7	0.0		27.7
Domestic	国 内 業 務 部 門	26.6	(0.4)		27.1
International	国 際 業 務 部 門	1.1	0.5		0.5
Net fees and commissions	役 務 取 引 等 利 益	4.7	(0.4)		5.2
Net trading income	特 定 取 引 利 益	0.0	0.0		0.0
Net other income (excluding gains (losses) related to bonds)	そ の 他 業 務 利 益 (国 債 等 債 券 損 益 除 く)	0.3	(0.0)		0.4
Gains (losses) on foreign exchange transactions	う ち 外 国 為 替 売 買 損 益	0.3	(0.0)		0.4
Income from derivatives	う ち 金 融 派 生 商 品 収 益	—	—		—
General and administrative expenses	経 費	22.1	(0.9)		23.0
Personnel	人 件 費	11.0	(0.4)		11.5
Non-personnel	物 件 費	9.3	(0.5)		9.8
Core net business profits	コ ア 業 務 純 益	10.7	0.4	4.7%	10.2
Net gains (losses) related to bonds	国 債 等 債 券 損 益	1.8	(0.6)		2.5
Net business Profits (before provision (reversal) of general allowance for loan losses)	実 質 業 務 純 益	12.5	(0.2)		12.7
Provision (reversal) of general allowance for loan losses (1)	一 般 貸 倒 引 当 金 繰 入 (1)	0.8	(0.2)		—
Net business profits	業 務 純 益	11.7	0.0		11.7
Net non-recurring gains (losses)	臨 時 損 益	(1.0)	0.7		(1.7)
Credit related costs (2)	不 良 債 権 処 理 額 (2)	2.5	(0.6)		3.2
(Reference) Total credit costs (1)+(2)	(参 考) 与 信 費 用 (1)+(2)	3.3	(0.8)		4.2
Net gains (losses) related to stocks	株 式 等 損 益	1.2	0.8		0.4
Ordinary profits	経 常 利 益	10.6	0.7	7.9%	9.9
Net extraordinary gains (losses)	特 別 損 益	(0.3)	0.3		(0.6)
Income taxes	法 人 税 等	1.9	(0.7)		2.6
Income taxes-deferred	法 人 税 等 調 整 額	(1.5)	(1.0)		(0.4)
Net income	中 間 純 利 益	8.4	1.8	27.3%	6.5

【Hokkaido Bank】

For the six months ended

(Billions of yen)

	(Japanese)	Sep.30, 2020			Sep.30, 2019
		(A)	(A)-(B)	{(A)-(B)}/(B)	(B)
Ordinary income	経 常 収 益	36.4	(0.0)		36.5
Core gross business profits	コ ア 業 務 粗 利 益	28.0	(0.0)	(0.0%)	28.0
Net interest income	資 金 利 益	25.2	0.0		25.1
Domestic	国 内 業 務 部 門	24.8	0.0		24.8
International	国 際 業 務 部 門	0.3	0.0		0.2
Net fees and commissions	役 務 取 引 等 利 益	2.6	(0.2)		2.8
Net trading income	特 定 取 引 利 益	—	—		—
Net other income (excluding gains (losses) related to bonds)	そ の 他 業 務 利 益 (国債等債券損益除く)	0.2	0.1		0.0
Gains (losses) on foreign exchange transactions	う ち 外 国 為 替 売 買 損 益	0.1	0.0		0.0
Income from derivatives	う ち 金 融 派 生 商 品 収 益	0.0	0.0		0.0
General and administrative expenses	経 費	19.3	(0.5)		19.9
Personnel	人 件 費	8.7	(0.2)		8.9
Non-personnel	物 件 費	9.0	(0.3)		9.4
Core net business profits	コ ア 業 務 純 益	8.6	0.5	6.8%	8.0
Net gains (losses) related to bonds	国 債 等 債 券 損 益	0.3	(0.9)		1.2
Net business Profits (before provision (reversal) of general allowance for loan losses)	実 質 業 務 純 益	8.9	(0.3)		9.3
Provision (reversal) of general allowance for loan losses (1)	一 般 貸 倒 引 当 金 繰 入 (1)	0.1	0.0		0.0
Net business profits	業 務 純 益	8.8	(0.3)		9.2
Net non-recurring gains (losses)	臨 時 損 益	(0.8)	0.5		(1.4)
Credit related costs (2)	不 良 債 権 処 理 額 (2)	0.9	0.2		0.7
(Reference) Total credit costs (1)+(2)	(参 考) 与 信 費 用 (1)+(2)	1.0	0.2		0.8
Net gains (losses) related to stocks	株 式 等 損 益	0.5	0.4		0.0
Ordinary profits	経 常 利 益	8.0	0.1	2.5%	7.8
Net extraordinary gains (losses)	特 別 損 益	(0.0)	0.0		(0.0)
Income taxes	法 人 税 等	2.2	0.3		1.9
Income taxes-deferred	法 人 税 等 調 整 額	0.1	0.4		(0.2)
Net income	中 間 純 利 益	5.7	(0.1)	(1.8%)	5.8

2. Loans and Deposits

(1) Loans

【Total of two banks】

(Billions of yen)

	(Japanese)	As of Sep.30,2020			As of Mar.31, 2020	As of Sep.30, 2019
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Loans	(1)貸出金	8,993.8	320.7	537.3	8,673.1	8,456.5
Loans to small and medium-sized enterprises("SMEs") and individuals	(2)中小企業等向け貸出	5,713.4	316.0	410.5	5,397.4	5,302.9
Housing and consumer loans	(3)個人ローン	2,618.0	64.5	126.0	2,553.5	2,491.9
Housing loans	住宅系ローン	2,475.8	72.5	137.9	2,403.2	2,337.8
Percentage of loans to SMEs and individuals, to total loans	(2)/(1)中小企業等向け貸出比率	63.52%	1.29%	0.82%	62.23%	62.70%
Percentage of housing and consumer loans, to total loans	(3)/(1)個人ローン比率	29.10%	(0.34%)	(0.36%)	29.44%	29.46%

【Hokuriku bank】

(Billions of yen)

	(Japanese)	As of Sep.30,2020			As of Mar.31, 2020	As of Sep.30, 2019
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Loans	(1)貸出金	5,058.4	148.0	234.9	4,910.3	4,823.4
Loans to small and medium-sized enterprises("SMEs") and individuals	(2)中小企業等向け貸出	3,345.3	153.9	222.4	3,191.4	3,122.8
Housing and consumer loans	(3)個人ローン	1,374.9	43.1	83.4	1,331.7	1,291.5
Housing loans	住宅系ローン	1,314.2	47.0	88.9	1,267.1	1,225.2
Percentage of loans to SMEs and individuals, to total loans	(2)/(1)中小企業等向け貸出比率	66.13%	1.14%	1.39%	64.99%	64.74%
Percentage of housing and consumer loans, to total loans	(3)/(1)個人ローン比率	27.18%	0.06%	0.41%	27.12%	26.77%

【Hokkaido bank】

(Billions of yen)

	(Japanese)	As of Sep.30,2020			As of Mar.31, 2020	As of Sep.30, 2019
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Loans	(1)貸出金	3,935.4	172.6	302.3	3,762.7	3,633.0
Loans to small and medium-sized enterprises("SMEs") and individuals	(2)中小企業等向け貸出	2,368.0	162.0	188.0	2,206.0	2,180.0
Housing and consumer loans	(3)個人ローン	1,243.1	21.3	42.6	1,221.7	1,200.4
Housing loans	住宅系ローン	1,161.6	25.4	48.9	1,136.1	1,112.6
Percentage of loans to SMEs and individuals, to total loans	(2)/(1)中小企業等向け貸出比率	60.17%	1.55%	0.17%	58.62%	60.00%
Percentage of housing and consumer loans, to total loans	(3)/(1)個人ローン比率	31.58%	(0.88%)	(1.46%)	32.46%	33.04%

(2) Deposits and Investment products**【Group Total (Two banks and Hokuhoku Tokai Tokyo Securities Co.,Ltd. Combined)】**

(Billions of yen)

	(Japanese)	As of Sep.30,2020			As of Mar.31, 2020	As of Sep.30, 2019
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Total balance of investment products for individuals	個人向け投資型金融商品	569.5	24.9	(19.5)	544.6	589.1
Total balance of investment products for individuals (Total of two banks)	個人向け投資型金融商品 (2行合算)	488.5	13.2	(24.7)	475.2	513.2
Investment products for individuals at Hokuhoku Tokai Tokyo Securities Co.,Ltd.	ほくほくTT証券(株)の個人向け投資型金融商品	81.0	11.6	5.2	69.3	75.8

【Total of two banks】

(Billions of yen)

	(Japanese)	As of Sep.30,2020			As of Mar.31, 2020	As of Sep.30, 2019
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Deposits*	預金(含む 譲渡性預金)	12,451.4	788.7	1,021.6	11,662.6	11,429.8
Individual deposits*	うち個人預金(含む 譲渡性預金)	8,211.2	343.9	474.5	7,867.2	7,736.6
Total individual assets	(1) 個人預かり資産	8,678.9	357.5	451.3	8,321.3	8,227.5
Individual deposits* (deposits in yen)	個人預金(円貨)	8,190.4	344.2	476.1	7,846.1	7,714.2
Investment products (for individuals)	(2) 投資型金融商品	488.5	13.2	(24.7)	475.2	513.2
Foreign currency deposits	外貨預金	20.8	(0.2)	(1.5)	21.1	22.3
Public bonds	公共債	230.4	(0.4)	6.8	230.9	223.6
Investment trusts	投資信託	237.2	14.0	(30.0)	223.1	267.2
Percentage of investment products, to total individual assets	(2)/(1) 投資型金融商品比率	5.62%	(0.09%)	(0.61%)	5.71%	6.23%

【Hokuriku bank】

(Billions of yen)

	(Japanese)	As of Sep.30,2020			As of Mar.31, 2020	As of Sep.30, 2019
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Deposits*	預金(含む 譲渡性預金)	7,168.1	432.6	570.8	6,735.4	6,597.2
Individual deposits*	うち個人預金(含む 譲渡性預金)	4,541.1	174.4	232.8	4,366.6	4,308.2
Total individual assets	(1) 個人預かり資産	4,753.4	180.4	221.3	4,572.9	4,532.0
Individual deposits* (deposits in yen)	個人預金(円貨)	4,529.3	174.6	234.0	4,354.6	4,295.3
Investment products (for individuals)	(2) 投資型金融商品	224.0	5.7	(12.6)	218.3	236.7
Foreign currency deposits	外貨預金	11.7	(0.2)	(1.1)	11.9	12.9
Public bonds	公共債	90.7	(1.5)	2.5	92.2	88.2
Investment trusts	投資信託	121.5	7.4	(14.0)	114.0	135.6
Percentage of investment products, to total individual assets	(2)/(1) 投資型金融商品比率	4.71%	(0.06%)	(0.51%)	4.77%	5.22%

【Hokkaido bank】

(Billions of yen)

	(Japanese)	As of Sep.30,2020			As of Mar.31, 2020	As of Sep.30, 2019
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Deposits*	預金(含む 譲渡性預金)	5,283.3	356.1	450.8	4,927.2	4,832.5
Individual deposits*	うち個人預金(含む 譲渡性預金)	3,670.1	169.4	241.7	3,500.6	3,428.4
Total individual assets	(1) 個人預かり資産	3,925.4	177.1	230.0	3,748.3	3,695.4
Individual deposits* (deposits in yen)	個人預金(円貨)	3,661.0	169.5	242.1	3,491.4	3,418.9
Investment products (for individuals)	(2) 投資型金融商品	264.4	7.5	(12.0)	256.8	276.4
Foreign currency deposits	外貨預金	9.0	(0.0)	(0.4)	9.1	9.4
Public bonds	公共債	139.6	1.0	4.3	138.6	135.3
Investment trusts	投資信託	115.6	6.5	(15.9)	109.0	131.6
Percentage of investment products, to total individual assets	(2)/(1) 投資型金融商品比率	6.73%	(0.12%)	(0.75%)	6.85%	7.48%

*including NCD

3. Securities

(1) Balance of securities

(Billions of yen)

	(Japanese)	Total of two banks											
		As of Sep.30,2020			As of Mar.31,2020			Hokuriku bank			Hokkaido bank		
		(A)	(A)-(B)	(B)	(A)	(A)-(B)	(B)	(A)	(A)-(B)	(B)			
Securities	有価証券	1,959.7	152.5	1,807.2	1,203.8	45.8	1,158.0	755.9	106.7	649.2			
Government bonds	国債	472.9	24.8	448.0	288.5	(12.7)	301.3	184.3	37.6	146.7			
Local government bonds	地方債	516.7	42.7	474.0	321.4	25.7	295.7	195.2	17.0	178.2			
Corporate bonds	社債	301.2	(7.7)	308.9	149.5	(6.9)	156.4	151.6	(0.8)	152.4			
Japanese stocks	株式	216.3	22.1	194.1	158.4	21.4	136.9	57.8	0.6	57.1			
Foreign securities	外国証券	231.0	64.0	167.0	165.1	30.9	134.1	65.8	33.0	32.8			
Others	その他	221.5	6.5	214.9	120.6	(12.5)	133.2	100.8	19.1	81.7			
Average duration to maturity of yen bonds (years)	円債デュレーション(年)	5.02	0.56	4.46	3.99	0.22	3.77	6.49	0.93	5.56			

(2) Valuation difference on available-for-sale securities

(Non-consolidated)

(Billions of yen)

	(Japanese)	Total of two banks											
		As of Sep.30,2020			As of Mar.31,2020			Hokuriku bank			Hokkaido bank		
		(A)	(A)-(B)	(B)	(A)	(A)-(B)	(B)	(A)	(A)-(B)	(B)			
Available-for-sale securities	その他有価証券	112.7	36.0	76.7	92.4	27.6	64.7	20.3	8.3	12.0			
Japanese stocks	株式	105.0	30.2	74.8	80.5	23.7	56.7	24.5	6.5	18.0			
Japanese bonds	債券	5.3	(1.4)	6.7	4.7	(1.0)	5.8	0.5	(0.3)	0.9			
Others	その他	2.3	7.2	(4.8)	7.1	5.0	2.0	(4.7)	2.1	(6.9)			

(Consolidated)

(Billions of yen)

	(Japanese)	FG			Hokuriku bank			Hokkaido bank		
		As of Sep.30,2020		As of Mar.31,2020	As of Sep.30,2020		As of Mar.31,2020	As of Sep.30,2020		As of Mar.31,2020
		(A)	(A)-(B)	(B)	(A)	(A)-(B)	(B)	(A)	(A)-(B)	(B)
Available-for-sale securities	その他有価証券	112.6	36.9	75.7	92.4	27.6	64.7	22.4	8.7	13.7
Japanese stocks	株式	101.2	30.4	70.7	80.5	23.7	56.7	24.8	6.6	18.1
Japanese bonds	債券	5.1	(1.4)	6.5	4.7	(1.0)	5.8	0.5	(0.3)	0.9
Others	その他	6.2	7.8	(1.6)	7.1	5.0	2.0	(2.8)	2.5	(5.4)

4. Non-Performing Loan (“NPL”) based on the Financial Reconstruction Law

【Total of two banks】

(Billions of yen)

	(Japanese)	As of Sep.30,2020			As of Mar.31,2020	As of Sep.30, 2019
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Bankrupt and substantially bankrupt	破産更生債権等	11.0	(1.8)	(5.1)	12.8	16.1
Doubtful	危険債権	128.5	9.0	6.1	119.5	122.4
Substandard	要管理債権	23.8	2.6	3.4	21.1	20.3
Non Performing Loan	(1) 小計 (金融再生法開示債権)	163.3	9.8	4.4	153.4	158.8
Normal	正常債権	9,080.2	314.7	535.3	8,765.4	8,544.8
Total	(2) 合計 (総与信)	9,243.5	324.6	539.8	8,918.8	8,703.7
NPL ratio	(1)/(2) 開示債権比率	1.76%	0.05%	(0.06%)	1.71%	1.82%

【Hokuriku bank】

(Billions of yen)

	(Japanese)	As of Sep.30,2020			As of Mar.31,2020	As of Sep.30, 2019
		(A)	(A - B)	(A - C)	(B)	(C)
Bankrupt and substantially bankrupt	破産更生債権等	7.0	(0.8)	(4.1)	7.9	11.1
Doubtful	危険債権	83.9	8.0	11.5	75.9	72.3
Substandard	要管理債権	13.2	0.7	1.7	12.4	11.4
Non Performing Loan	(1) 小計 (金融再生法開示債権)	104.1	7.8	9.2	96.2	94.9
Normal	正常債権	5,032.7	141.4	227.9	4,891.2	4,804.7
Total	(2) 合計 (総与信)	5,136.8	149.3	237.1	4,987.4	4,899.6
NPL ratio	(1)/(2) 開示債権比率	2.02%	0.10%	0.09%	1.92%	1.93%

【Hokkaido bank】

(Billions of yen)

	(Japanese)	As of Sep.30,2020			As of Mar.31,2020	As of Sep.30, 2019
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Bankrupt and substantially bankrupt	破産更生債権等	4.0	(0.9)	(1.0)	4.9	5.0
Doubtful	危険債権	44.6	1.0	(5.4)	43.5	50.1
Substandard	要管理債権	10.6	1.8	1.7	8.7	8.9
Non Performing Loan	(1) 小計 (金融再生法開示債権)	59.2	1.9	(4.7)	57.2	63.9
Normal	正常債権	4,047.5	173.2	307.3	3,874.2	3,740.1
Total	(2) 合計 (総与信)	4,106.7	175.2	302.6	3,931.4	3,804.0
NPL ratio	(1)/(2) 開示債権比率	1.44%	(0.01%)	(0.24%)	1.45%	1.68%

5. Capital adequacy ratio

	(Japanese)	FG (consolidated)			Hokuriku bank (non-consolidated)			Hokkaido bank (non-consolidated)		
		As of Sep.30,2020	Change	As of Mar.31,2020	As of Sep.30,2020	Change	As of Mar.31,2020	As of Sep.30,2020	Change	As of Mar.31,2020
		Capital adequacy ratio	自己資本比率	9.32%	0.38%	8.94%	9.00%	0.41%	8.59%	9.06%

6. Forecast

(1) Earnings forecast

(Billions of yen)

	(Japanese)	【FG (consolidated)】 Forecast for FY 2020		
		Interim results	Full year Forecast	Change from FY 2019
		Ordinary profits	経常利益	18.1
Net income attributable to owners of the parent	親会社株主に帰属する 当期(中間)純利益	13.0	16.5	(3.7)

(Billions of yen)

	(Japanese)	【Total of two banks】 Forecast for FY 2020								
		FG (consolidated)			Hokuriku bank			Hokkaido bank		
		Interim results	Full year Forecast	Change from FY 2019	Interim results	Full year Forecast	Change from FY 2019	Interim results	Full year Forecast	Change from FY 2019
		Core gross business profits	コア業務粗利益	60.9	121.0	(2.2)	32.9	64.5	(2.3)	28.0
General and administrative expenses	経費	41.5	85.5	0.1	22.1	45.5	(0.2)	19.3	40.0	0.3
Core net business profits	コア業務純益	19.3	35.5	(2.3)	10.7	19.0	(2.1)	8.6	16.5	(0.2)
Total credit costs	与信費用	4.4	12.0	0.0	3.3	7.0	(2.2)	1.0	5.0	2.2
Ordinary profits	経常利益	18.7	27.0	(4.4)	10.6	15.5	(2.2)	8.0	11.5	(2.2)
Net income	当期(中間)純利益	14.1	18.0	(2.8)	8.4	10.0	(1.2)	5.7	8.0	(1.5)

(2) Dividends forecast

	(Japanese)	Interim	Year-end	Annual	Change from FY 2019
		(results)	(forecast)		
Dividend per common share	普通株式	¥0.00	¥35.00	¥35.00	(¥5.00)
Dividend per preferred share (type 5)	第5種優先株式	¥7.50	¥7.50	¥15.00	—

II. Financial Statements

【Hokuhoku Financial Group, Inc. (Consolidated)】

Consolidated Balance Sheets (Unaudited)

Millions of yen

		As of Mar. 31, 2020	As of Sep. 30, 2020
(Assets)	(資産の部)		
Cash and due from banks	現金預け金	2,725,025	4,111,231
Call loans and bills bought	コールローン及び買入手形	59,795	4,179
Monetary claims bought	買入金銭債権	32,684	23,759
Trading assets	特定取引資産	3,790	3,607
Money held in trust	金銭の信託	16,054	16,551
Securities	有価証券	1,815,484	1,968,473
Loans and bills discounted	貸出金	8,656,450	8,979,392
Foreign exchanges	外国為替	19,014	18,687
Other assets	その他資産	194,483	198,619
Tangible fixed assets	有形固定資産	96,905	96,184
Intangible fixed assets	無形固定資産	17,320	15,115
Deferred tax assets	繰延税金資産	6,456	3,746
Customers' liabilities for acceptances and guarantees	支払承諾見返	56,099	59,603
Allowance for loan losses	貸倒引当金	(54,703)	(56,437)
Total assets	資産の部合計	13,644,861	15,442,714
(Liabilities)	(負債の部)		
Deposits	預金	11,558,118	12,328,597
Negotiable certificates of deposit	譲渡性預金	80,500	99,783
Call money and bills sold	コールマネー及び売渡手形	68,264	160,000
Payables under repurchase agreements	売現先勘定	11,877	12,167
Payables under securities lending transactions	債券貸借取引受入担保金	294,641	271,532
Trading liabilities	特定取引負債	497	377
Borrowed money	借入金	827,574	1,717,304
Foreign exchanges	外国為替	113	288
Borrowed money from trust account	信託勘定借	534	1,937
Other liabilities	その他負債	119,799	124,950
Liability for retirement benefit	退職給付に係る負債	12,199	10,437
Reserve for directors' retirement benefits	役員退職慰労引当金	190	184
Reserve for contingent loss	偶発損失引当金	1,025	856
Reserve for reimbursement of deposits	睡眠預金払戻損失引当金	1,978	1,923
Reserves under the special laws	特別法上の引当金	5	5
Deferred tax liabilities	繰延税金負債	10,919	17,780
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	5,201	5,164
Acceptances and guarantees	支払承諾	56,099	59,603
Total liabilities	負債の部合計	13,049,541	14,812,894
(Net assets)	(純資産の部)		
Capital stock	資本金	70,895	70,895
Capital surplus	資本剰余金	139,269	139,276
Retained earnings	利益剰余金	329,343	336,464
Treasury stock	自己株式	(1,237)	(1,177)
Total shareholders' equity	株主資本合計	538,269	545,458
Valuation difference on available-for-sale securities	その他有価証券評価差額金	55,525	81,774
Deferred gains or losses on hedges	繰延ヘッジ損益	(1,076)	(525)
Revaluation reserve for land	土地再評価差額金	8,211	8,126
Remeasurements of defined benefit plans	退職給付に係る調整累計額	(9,049)	(8,621)
Accumulated other comprehensive income	その他の包括利益累計額合計	53,611	80,754
Stock acquisition rights	新株予約権	497	538
Non-controlling interests	非支配株主持分	2,941	3,067
Total net assets	純資産の部合計	595,319	629,819
Total liabilities and net assets	負債及び純資産の部合計	13,644,861	15,442,714

Notes: Amounts less than one million yen are rounded down.

【Hokuhoku Financial Group, Inc. (Consolidated)】

Consolidated Statements of Income (Unaudited)

Millions of yen

		For the six months ended Sep. 30, 2019	For the six months ended Sep. 30, 2020
Ordinary income	経常収益	90,623	87,904
Interest income	資金運用収益	54,626	53,070
Interest on loans and discounts	貸出金利息	42,141	41,838
Interest and dividends on securities	有価証券利息配当金	11,213	10,344
Trust fees	信託報酬	3	21
Fees and commissions	役務取引等収益	19,125	18,189
Trading income	特定取引収益	532	673
Other ordinary income	その他業務収益	11,591	11,069
Other income	その他経常収益	4,744	4,879
Ordinary expenses	経常費用	73,198	69,747
Interest expenses	資金調達費用	2,310	1,006
Interest on deposits	預金利息	574	360
Fees and commissions	役務取引等費用	7,737	7,716
Other ordinary expenses	その他業務費用	6,224	7,330
General and administrative expenses	営業経費	47,884	46,179
Other expenses	その他経常費用	9,042	7,514
Ordinary profits	経常利益	17,424	18,157
Extraordinary income	特別利益	106	55
Gain on disposal of fixed assets	固定資産処分益	106	12
Compensation for forced relocation	移転補償金	—	43
Extraordinary loss	特別損失	822	431
Loss on disposal of fixed assets	固定資産処分損	220	127
Impairment loss	減損損失	602	304
Income before income taxes	税金等調整前中間純利益	16,709	17,781
Income taxes-current	法人税、住民税及び事業税	5,774	6,049
Income taxes-deferred	法人税等調整額	(783)	(1,369)
Total income taxes	法人税等合計	4,990	4,679
Net income	中間純利益	11,718	13,101
Net income attributable to non-controlling interests	非支配株主に帰属する中間純利益	65	93
Net income attributable to owners of the parent	親会社株主に帰属する中間純利益	11,653	13,008

Consolidated Statements of Comprehensive Income (Unaudited)

Millions of yen

		For the six months ended Sep. 30, 2019	For the six months ended Sep. 30, 2020
Net income	中間純利益	11,718	13,101
Other comprehensive income	その他の包括利益	(3,034)	27,261
Valuation difference on available-for-sale securities	その他有価証券評価差額金	(3,459)	26,235
Deferred gains or losses on hedges	繰延ヘッジ損益	27	550
Defined retirement benefit plans	退職給付に係る調整額	442	427
Share of other comprehensive income of associates accounted for using equity method	持分法適用会社に対する持分相当額	(44)	47
Total comprehensive income	中間包括利益	8,684	40,363
The amount attributable to owners of the parent	親会社株主に係る中間包括利益	8,614	40,236
The amount attributable to non-controlling interests	非支配株主に係る中間包括利益	69	126

【Hokuhoku Financial Group, Inc. (Consolidated)】

Consolidated Statements of Changes In Net Assets (Unaudited)

Millions of yen

For the six months ended Sep. 30, 2019	Shareholders' equity					Total shareholders' equity
	株主資本					
	Capital stock 資本金	Capital surplus 資本剰余金	Retained earnings 利益剰余金	Treasury stock 自己株式		
Balance at the beginning of the period 当期首残高	70,895	144,622	316,329	(1,281)		530,565
Changes of items during the period 当中間期変動額						
Cash dividends 剰余金の配当			(6,575)			(6,575)
Net income attributable to owners of the parent 親会社株主に帰属する中間純利益			11,653			11,653
Purchase of treasury stock 自己株式の取得				(5)		(5)
Disposal of treasury stock 自己株式の処分		13		56		70
Reversal of revaluation reserve for land 土地再評価差額金の取崩			8			8
Net changes of items other than shareholders' equity 株主資本以外の項目の変動						
Total changes during the period 当中間期変動額合計	—	13	5,085	51		5,150
Balance at the end of current period 当中間期末残高	70,895	144,636	321,415	(1,229)		535,716

Millions of yen

For the six months ended Sep. 30, 2019	Accumulated other comprehensive income:							
	その他の包括利益累計額							
	Valuation difference on available-for-sale securities その他有価証券評価差額金	Deferred gains or losses on hedges 繰延ヘッジ損益	Revaluation reserve for land 土地再評価差額金	Remeasurements of defined benefit plans 退職給付に係る調整累計額	Total accumulated other comprehensive income その他の包括利益累計額合計	Stock acquisition rights 新株予約権	Non-controlling interests 非支配株主持分	Total net assets 純資産合計
Balance at the beginning of the period 当期首残高	91,608	(910)	8,354	(4,865)	94,187	443	2,807	628,004
Changes of items during the period 当中間期変動額								
Cash dividends 剰余金の配当								(6,575)
Net income attributable to owners of the parent 親会社株主に帰属する中間純利益								11,653
Purchase of treasury stock 自己株式の取得								(5)
Disposal of treasury stock 自己株式の処分								70
Reversal of revaluation reserve for land 土地再評価差額金の取崩								8
Net changes of items other than shareholders' equity 株主資本以外の項目の変動	(3,508)	27	(8)	442	(3,046)	53	69	(2,923)
Total changes during the period 当中間期変動額合計	(3,508)	27	(8)	442	(3,046)	53	69	2,226
Balance at the end of current period 当中間期末残高	88,100	(882)	8,346	(4,422)	91,140	497	2,877	630,231

Millions of yen

For the six months ended Sep. 30, 2020	Shareholders' equity 株主資本				Total shareholders' equity 株主資本合計
	Capital stock 資本金	Capital surplus 資本剰余金	Retained earnings 利益剰余金	Treasury stock 自己株式	
Balance at the beginning of the period 当期末残高	70,895	139,269	329,343	(1,237)	538,269
Changes of items during the period 当中間期変動額					
Cash dividends 剰余金の配当			(5,972)		(5,972)
Net income attributable to owners of the parent 親会社株主に帰属する中間純利益			13,008		13,008
Purchase of treasury stock 自己株式の取得				(1)	(1)
Disposal of treasury stock 自己株式の処分		7		61	68
Reversal of revaluation reserve for land 土地再評価差額金の取崩			85		85
Net changes of items other than shareholders' equity 株主資本以外の項目の変動					
Total changes during the period 当中間期変動額合計	—	7	7,121	59	7,188
Balance at the end of current period 当中間期末残高	70,895	139,276	336,464	(1,177)	545,458

Millions of yen

For the six months ended Sep. 30, 2020	Accumulated other comprehensive income: その他の包括利益累計額					Total accumulated other comprehensive income その他の包括利益累計額合計	Stock acquisition rights 新株予約権	Non-controlling interests 非支配株主持分	Total net assets 純資産合計
	Valuation difference on available-for-sale securities その他有価証券評価差額金	Deferred gains or losses on hedges 繰延ヘッジ損益	Revaluation reserve for land 土地再評価差額金	Remeasurements of defined benefit plans 退職給付に係る調整累計額					
Balance at the beginning of the period 当期末残高	55,525	(1,076)	8,211	(9,049)	53,611	497	2,941	595,319	
Changes of items during the period 当中間期変動額									
Cash dividends 剰余金の配当								(5,972)	
Net income attributable to owners of the parent 親会社株主に帰属する中間純利益								13,008	
Purchase of treasury stock 自己株式の取得								(1)	
Disposal of treasury stock 自己株式の処分								68	
Reversal of revaluation reserve for land 土地再評価差額金の取崩								85	
Net changes of items other than shareholders' equity 株主資本以外の項目の変動	26,249	550	(85)	427	27,142	41	126	27,311	
Total changes during the period 当中間期変動額合計	26,249	550	(85)	427	27,142	41	126	34,499	
Balance at the end of current period 当中間期末残高	81,774	(525)	8,126	(8,621)	80,754	538	3,067	629,819	

【Hokuhoku Financial Group, Inc. (Consolidated)】

Consolidated Statements of Cash Flows (Unaudited)

Millions of yen

		For the six months ended Sep. 30, 2019	For the six months ended Sep. 30, 2020
I. Cash flows from operating activities:	営業活動によるキャッシュ・フロー		
Income before income taxes	税金等調整前中間純利益	16,709	17,781
Depreciation	減価償却費	3,536	3,380
Impairment losses	減損損失	602	304
Amortization of goodwill	のれん償却額	1,051	1,051
Equity in losses(gains) of affiliates	持分法による投資損益(△)	(7)	(7)
Increase (decrease) in allowance for loan losses	貸倒引当金の増減(△)	2,667	1,734
Increase (decrease) in reserve for contingent loss	偶発損失引当金の増減(△)額	(142)	(168)
Increase (decrease) in asset for retirement benefit	退職給付に係る資産の増減(△)額	(286)	—
Increase (decrease) in liability for retirement benefit	退職給付に係る負債の増減(△)額	(331)	(1,762)
Increase (decrease) in reserve for directors' retirement benefits	役員退職慰労引当金の増減(△)額	(1)	(6)
Increase (decrease) in reserve for reimbursement of deposits	睡眠預金払戻損失引当金の増減(△)	(156)	(54)
Interest income	資金運用収益	(54,626)	(53,070)
Interest expenses	資金調達費用	2,310	1,006
Losses (gains) on securities	有価証券関係損益(△)	(4,219)	(3,976)
Losses (gains) on money held in trust	金銭の信託の運用損益(△)	(6)	(5)
Losses (gains) on foreign exchange	為替差損益(△)	1,007	(561)
Losses (gains) on sales of fixed assets	固定資産処分損益(△)	113	115
Net decrease (increase) in trading assets	特定取引資産の純増(△)減	171	182
Net increase (decrease) in trading liabilities	特定取引負債の純増減(△)	(81)	(119)
Net decrease (increase) in loans and bills discounted	貸出金の純増(△)減	(96,824)	(322,942)
Net increase (decrease) in deposits	預金の純増減(△)	(45,624)	770,479
Net increase (decrease) in negotiable certificates of deposit	譲渡性預金の純増減(△)	42,876	19,282
Net increase (decrease) in borrowed money (excluding subordinated borrowed money)	借入金(劣後特約付借入金を除く)の純増減(△)	21,547	889,730
Net decrease (increase) in due from banks (excluding deposits with the Bank of Japan)	預け金(日銀預け金を除く)の純増(△)減	(511)	(7,210)
Net decrease (increase) in call loans, and others	コールローン等の純増(△)減	52,618	64,540
Net increase (decrease) in call money and bills sold	コールマネー等の純増減(△)	8,181	92,024
Net increase (decrease) in payables under repurchase agreements	債券貸借取引受入担保金の純増減(△)	45,938	(23,108)
Net decrease (increase) in foreign exchanges (assets)	外国為替(資産)の純増(△)減	(974)	327
Net increase (decrease) in foreign exchanges (liabilities)	外国為替(負債)の純増減(△)	(462)	175
Net increase (decrease) in borrowed money from trust account	信託勘定借の純増減(△)	340	1,402
Interest income-cash basis	資金運用による収入	45,073	42,299
Interest expense-cash basis	資金調達による支出	(2,274)	(1,100)
Other, net	その他	76,953	12,299
Subtotal	小計	115,166	1,504,021
Income taxes paid	法人税等の支払額	(5,709)	(4,855)
Net cash provided by (used in) operating activities	営業活動によるキャッシュ・フロー	109,456	1,499,165
II. Cash flows from investing activities:	投資活動によるキャッシュ・フロー		
Purchases of securities	有価証券の取得による支出	(473,431)	(423,650)
Proceeds from sales of securities	有価証券の売却による収入	262,561	207,354
Proceeds from redemption of securities	有価証券の償還による収入	151,951	93,359
Payments for increase in money held in trust	金銭の信託の増加による支出	(14,899)	(9,675)
Proceeds from sales on money held in trust	金銭の信託の減少による収入	9,980	10,081
Proceeds from fund management	投資活動としての資金運用による収入	11,219	10,350
Purchases of tangible fixed assets	有形固定資産の取得による支出	(1,780)	(1,744)
Proceeds from sales of tangible fixed assets	有形固定資産の売却による収入	323	107
Purchases of intangible fixed assets	無形固定資産の取得による支出	(462)	(377)
Net cash provided by (used in) investing activities	投資活動によるキャッシュ・フロー	(54,538)	(114,196)
III. Cash flows from financing activities:	財務活動によるキャッシュ・フロー		
Dividends paid	配当金の支払額	(6,575)	(5,972)
Dividends paid to non-controlling shareholders	非支配株主への配当金の支払額	(0)	(0)
Purchases of treasury stock	自己株式の取得による支出	(5)	(1)
Proceeds from sales of treasury stock	自己株式の売却による収入	0	0
Net cash provided by (used in) financing activities	財務活動によるキャッシュ・フロー	(6,581)	(5,974)
IV. Effect of exchange rate changes on cash and cash equivalents	現金及び現金同等物に係る換算差額	(27)	0
V. Net increase (decrease) in cash and cash equivalents	現金及び現金同等物の増減(△)額	48,309	1,378,995
VI. Cash and cash equivalents at the beginning of the period	現金及び現金同等物の期首残高	2,553,235	2,721,353
VII. Cash and cash equivalents at the end of the period	現金及び現金同等物の中間期末残高	2,601,545	4,100,349

【The Hokuriku Bank, Ltd. (Non-Consolidated)】

Balance Sheets (Unaudited)

Millions of yen

		As of Mar. 31, 2020	As of Sep. 30, 2020
(Assets)	(資産の部)		
Cash and due from banks	現金預け金	1,780,569	2,839,259
Call loans and bills bought	コールローン	59,795	4,179
Monetary claims bought	買入金銭債権	32,683	23,758
Trading assets	特定取引資産	1,067	884
Money held in trust	金銭の信託	4,939	4,954
Securities	有価証券	1,158,001	1,203,821
Loans and bills discounted	貸出金	4,910,354	5,058,434
Foreign exchanges	外国為替	9,840	10,887
Other assets	その他資産	66,187	65,509
Tangible fixed assets	有形固定資産	74,202	73,539
Intangible fixed assets	無形固定資産	4,369	3,739
Prepaid pension cost	前払年金費用	3,900	3,923
Customers' liabilities for acceptances and guarantees	支払承諾見返	29,419	28,541
Allowance for loan losses	貸倒引当金	(26,400)	(29,234)
Total assets	資産の部合計	8,108,929	9,292,198
(Liabilities)	(負債の部)		
Deposits	預金	6,649,217	7,085,721
Negotiable certificates of deposit	譲渡性預金	86,250	82,382
Call money and bills sold	コールマネー	68,264	160,000
Payables under repurchase agreements	売現先勘定	11,877	12,167
Payables under securities lending transactions	債券貸借取引受入担保金	285,243	189,405
Trading liabilities	特定取引負債	497	377
Borrowed money	借入金	547,987	1,271,757
Foreign exchanges	外国為替	47	87
Borrowed money from trust account	信託勘定借	534	1,937
Other liabilities	その他負債	54,044	55,859
Reserve for employee retirement benefits	退職給付引当金	443	336
Reserve for directors' retirement benefits	役員退職慰労引当金	43	43
Reserve for contingent loss	偶発損失引当金	703	609
Reserve for reimbursement of deposits	睡眠預金払戻損失引当金	1,473	1,395
Deferred tax liabilities	繰延税金負債	12,937	19,392
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	5,201	5,164
Acceptances and guarantees	支払承諾	29,419	28,541
Total liabilities	負債の部合計	7,754,187	8,915,179
(Net assets)	(純資産の部)		
Capital stock	資本金	140,409	140,409
Capital surplus	資本剰余金	14,998	14,998
Retained earnings	利益剰余金	144,299	146,292
Total shareholders' equity	株主資本合計	299,707	301,700
Valuation difference on available-for-sale securities	その他有価証券評価差額金	47,899	67,717
Deferred gains or losses on hedges	繰延ヘッジ損益	(1,076)	(525)
Revaluation reserve for land	土地再評価差額金	8,211	8,126
Total valuation and translation adjustments	評価・換算差額等合計	55,034	75,318
Total net assets	純資産の部合計	354,742	377,019
Total liabilities and net assets	負債及び純資産の部合計	8,108,929	9,292,198

【The Hokuriku Bank, Ltd. (Non-Consolidated)】

Statements of Income (Unaudited)

Millions of yen

		For the six months ended Sep. 30, 2019	For the six months ended Sep. 30, 2020
Ordinary income	經常収益	44,728	42,977
Interest income	資金運用収益	29,636	28,648
<i>Interest on loans and discounts</i>	貸出金利息	21,480	21,213
<i>Interest and dividends on securities</i>	有価証券利息配当金	7,085	6,782
Trust fees	信託報酬	3	21
Fees and commissions	役務取引等収益	8,907	8,390
Trading income	特定取引収益	25	38
Other ordinary income	その他業務収益	3,119	3,152
Other income	その他經常収益	3,035	2,726
Ordinary expenses	經常費用	34,813	32,279
Interest expense	資金調達費用	1,923	861
<i>Interest on deposits</i>	預金利息	406	254
Fees and commissions	役務取引等費用	3,700	3,686
Other ordinary expenses	その他業務費用	203	983
General and administrative expenses	営業経費	23,540	22,592
Other expenses	その他經常費用	5,445	4,155
Ordinary profits	經常利益	9,915	10,698
Extraordinary income	特別利益	104	11
Extraordinary loss	特別損失	743	336
Income before income taxes	税引前中間純利益	9,276	10,373
Income taxes-current	法人税、住民税及び事業税	3,166	3,472
Income taxes-deferred	法人税等調整額	(489)	(1,501)
Total income taxes	法人税等合計	2,677	1,971
Net income	中間純利益	6,599	8,402

【The Hokkaido Bank, Ltd. (Non-Consolidated)】

Balance Sheets (Unaudited)

Millions of yen

		As of Mar. 31, 2020	As of Sep. 30, 2020
(Assets)	(資産の部)		
Cash and due from banks	現金預け金	942,323	1,269,339
Trading account securities	商品有価証券	2,722	2,722
Money held in trust	金銭の信託	9,265	8,846
Securities	有価証券	649,217	755,942
Loans and bills discounted	貸出金	3,762,756	3,935,445
Foreign exchanges	外国為替	9,174	7,800
Other assets	その他資産	76,957	83,305
Tangible fixed assets	有形固定資産	28,038	28,010
Intangible fixed assets	無形固定資産	3,378	2,892
Prepaid pension cost	前払年金費用	—	207
Deferred tax assets	繰延税金資産	6,830	4,196
Customers' liabilities for acceptances and guarantees	支払承諾見返	26,674	31,057
Allowance for loan losses	貸倒引当金	(20,732)	(19,602)
Total assets	資産の部合計	5,496,607	6,110,164
(Liabilities)	(負債の部)		
Deposits	預金	4,923,025	5,256,468
Negotiable certificates of deposit	譲渡性預金	4,200	26,900
Payables under securities lending transactions	債券貸借取引受入担保金	9,398	82,127
Borrowed money	借入金	274,600	440,100
Foreign exchanges	外国為替	65	200
Other liabilities	その他負債	37,739	41,740
Reserve for employee retirement benefits	退職給付引当金	2,213	1,388
Reserve for directors' retirement benefits	役員退職慰労引当金	93	93
Reserve for contingent loss	偶発損失引当金	321	247
Reserve for reimbursement of deposits	睡眠預金払戻損失引当金	504	527
Acceptances and guarantees	支払承諾	26,674	31,057
Total liabilities	負債の部合計	5,278,836	5,880,851
(Net assets)	(純資産の部)		
Capital stock	資本金	93,524	93,524
Capital surplus	資本剰余金	16,795	16,795
Retained earnings	利益剰余金	98,929	104,662
Total shareholders' equity	株主資本合計	209,248	214,981
Valuation difference on available-for-sale securities	その他有価証券評価差額金	8,522	14,331
Total valuation and translation adjustments	評価・換算差額等合計	8,522	14,331
Total net assets	純資産の部合計	217,771	229,312
Total liabilities and net assets	負債及び純資産の部合計	5,496,607	6,110,164

【The Hokkaido Bank, Ltd. (Non-Consolidated)】

Statements of Income (Unaudited)

Millions of yen

		For the six months ended Sep. 30, 2019	For the six months ended Sep. 30, 2020
Ordinary income	經常収益	36,500	36,487
Interest income	資金運用収益	25,500	25,327
<i>Interest on loans and discounts</i>	貸出金利息	20,696	20,664
<i>Interest and dividends on securities</i>	有価証券利息配当金	4,603	4,429
Fees and commissions	役務取引等収益	7,782	7,606
Other ordinary income	その他業務収益	1,395	1,353
Other income	その他經常収益	1,822	2,199
Ordinary expenses	經常費用	28,678	28,467
Interest expense	資金調達費用	358	124
<i>Interest on deposits</i>	預金利息	168	105
Fees and commissions	役務取引等費用	4,965	4,991
Other ordinary expenses	その他業務費用	66	812
General and administrative expenses	営業経費	20,271	19,669
Other expenses	その他經常費用	3,016	2,869
Ordinary profits	經常利益	7,822	8,019
Extraordinary income	特別利益	2	43
Extraordinary loss	特別損失	63	97
Income before income taxes	税引前中間純利益	7,760	7,966
Income taxes-current	法人税、住民税及び事業税	2,198	2,103
Income taxes-deferred	法人税等調整額	(277)	130
Total income taxes	法人税等合計	1,921	2,233
Net income	中間純利益	5,838	5,732

III. Summary of Interim Financial Results

1. Income Analysis

【Hokuhoku FG (consolidated)】

		For the six months ended		(Millions of yen)
		Sep.30, 2020	change	Sep.30, 2019
		(A)	(A - B)	(B)
		(Japanese)		
Consolidated gross business profits	連結粗利益	66,972	(2,634)	69,607
Net interest income	資金利益	52,064	(251)	52,316
Trust fees	信託報酬	21	18	3
Net fees and commissions	役務取引等利益	10,473	(914)	11,387
Net trading income	特定取引利益	673	141	532
Net other income	その他業務利益	3,739	(1,628)	5,367
General and administrative expenses	営業経費	46,179	(1,704)	47,884
Amortization of goodwill	うちのれん償却	1,051	—	1,051
Total credit costs	不良債権処理額	4,879	(790)	5,669
Written-off of loans	貸出金償却	142	(2)	144
Provision of allowance for loan losses	貸倒引当金繰入額	4,645	(809)	5,455
Other credit costs	その他不良債権処理額	91	21	69
Net gains (losses) related to stocks	株式等損益	1,828	1,364	463
Other non-recurring gains (losses)	その他臨時損益	414	(492)	907
Ordinary profits	経常利益	18,157	732	17,424
Net extraordinary gains (losses)	特別損益	(376)	339	(715)
Income before income taxes	税金等調整前中間純利益	17,781	1,072	16,709
Income taxes-current	法人税、住民税及び事業税	6,049	276	5,773
Income taxes-deferred	法人税等調整額	(1,369)	(586)	(783)
Net income	中間純利益	13,101	1,381	11,719
Net income attributable to non-controlling interests	非支配株主に帰属する中間純利益	93	27	65
Net income attributable to owners of the parent	親会社株主に帰属する中間純利益	13,008	1,354	11,654

* Consolidated gross business profits = (Interest income - Interest expenses + Expenses corresponding to money trust) + (Trust fees) + (Fees and commissions - Fees and commissions payments) + (Trading income - Trading expenses) + (Other ordinary income - Other ordinary expenses)

* 連結粗利益 = (資金運用収益 - (資金調達費用 - 金銭の信託見合費用)) + (信託報酬) + (役務取引等収益 - 役務取引等費用) + (特定取引収益 - 特定取引費用) + (その他業務収益 - その他業務費用)

(Reference)

Consolidated net business Profits (before provision (reversal) of general allowance for loan losses)	連結実質業務純益	22,595	(975)	23,571
Consolidated core net business profits	連結コア業務純益	20,447	632	19,815

* Consolidated net business Profits (before provision (reversal) of general allowance for loan losses)
= Consolidated gross business profits - General and administrative expenses (excluding non-recurring losses)

* 連結実質業務純益 = 連結粗利益 - 営業経費(臨時処理分を除く)

* Consolidated core net business profits

= Consolidated net business Profits (before provision (reversal) of general allowance for loan losses) - Net gains (losses) related to bonds

* 連結コア業務純益 = 連結実質業務純益 - 国債等債券損益

Number of consolidated subsidiaries	連結子会社数	12	—	12
Number of affiliates under the equity method	持分法適用会社数	1	—	1

【Hokuriku Bank (Non-consolidated)】

For the six months ended (Millions of yen)

	(Japanese)	Sep.30, 2020		Sep.30, 2019
		(A)	change (A - B)	(B)
Gross business profits	業務粗利益	34,720	(1,145)	35,866
(Reference) Excluding net gains (losses) related to bonds	(除く国債等債券損益)	32,901	(454)	33,355
Domestic gross business profits	国内業務粗利益	30,950	(2,515)	33,465
(Reference) Excluding net gains (losses) related to bonds	(除く国債等債券損益)	31,347	(906)	32,254
Net interest income	資金利益	26,684	(460)	27,144
Net fees and commissions	役務取引等利益	4,624	(462)	5,086
Net trading income	特定取引利益	38	15	23
Net other income	その他業務利益	(397)	(1,608)	1,210
Net gains (losses) related to bonds	国債等債券損益	(397)	(1,608)	1,210
International gross business profits	国際業務粗利益	3,770	1,369	2,400
(Reference) Excluding net gains (losses) related to bonds	(除く国債等債券損益)	1,553	452	1,100
Net interest income	資金利益	1,103	533	569
Net fees and commissions	役務取引等利益	100	(23)	123
Net trading income	特定取引利益	0	(1)	1
Net other income	その他業務利益	2,566	860	1,705
Net gains (losses) related to bonds	国債等債券損益	2,216	916	1,299
General and administrative expenses	経費(臨時処理分を除く)	22,158	(938)	23,097
Personnel expenses	人件費	11,089	(416)	11,506
Non-personnel expenses	物件費	9,319	(562)	9,882
Taxes	税金	1,748	40	1,708
Net business profits (before provision (reversal) of general allowance for loan losses)	実質業務純益	12,562	(207)	12,769
(Reference) Core net business profits	(参考)コア業務純益	10,742	484	10,258
Provision (reversal) of general allowance for loan losses ①	一般貸倒引当金繰入①	817	(248)	1,065
Net business profits	業務純益	11,744	40	11,703
Net gains (losses) related to bonds	国債等債券損益	1,819	(691)	2,510
Net non-recurring gains (losses)	臨時損益	(1,045)	742	(1,788)
Credit related costs ②	不良債権処理額②	2,556	(646)	3,203
Written-off of loans	貸出金償却	0	0	—
Provision of allowance for loan losses	個別貸倒引当金繰入額	2,468	(645)	3,113
Losses on sales of non-performing loans	延滞債権売却損	0	(32)	32
Provision of reserve for contingent loss	偶発損失引当金繰入額	(93)	(38)	(54)
Other credit costs	その他の債権売却損等	181	69	111
Reversal of allowance for loan losses	貸倒引当金戻入益	—	—	—
(Reference) Total credit costs ①+②	(参考)与信費用 ①+②	3,374	(894)	4,269
Net gains (losses) related to stocks	株式等損益	1,255	844	410
Gains on sales of stocks and other securities	株式等売却益	1,973	752	1,221
Losses on sales of stocks and other securities	株式等売却損	710	(33)	744
Losses on devaluation of stocks and other securities	株式等償却	8	(58)	66
Ordinary profits	経常利益	10,698	783	9,915
Net extraordinary gains (losses)	特別損益	(324)	313	(638)
Net gain (loss) on disposal of noncurrent assets	固定資産処分損益	(72)	23	(96)
Gain on disposal of noncurrent assets	固定資産処分益	11	(92)	104
Loss on disposal of noncurrent assets	固定資産処分損	84	(116)	200
Impairment loss	減損損失	252	(290)	542
Income before income taxes	税引前中間純利益	10,373	1,096	9,276
Income taxes-current	法人税、住民税及び事業税	3,472	306	3,166
Income taxes-deferred	法人税等調整額	(1,501)	(1,012)	(489)
Net income	中間純利益	8,402	1,802	6,599

【Hokkaido Bank (Non-consolidated)】

		For the six months ended		(Millions of yen)
		Sep.30, 2020		Sep.30, 2019
		(A)	change (A - B)	(B)
		(Japanese)		
Gross business profits	業務粗利益	28,358	(928)	29,287
(Reference) Excluding net gains (losses) related to bonds	(除く国債等債券損益)	28,029	(12)	28,042
Domestic gross business profits	国内業務粗利益	26,757	(1,392)	28,149
(Reference) Excluding net gains (losses) related to bonds	(除く国債等債券損益)	27,534	(102)	27,637
Net interest income	資金利益	24,881	30	24,851
Net fees and commissions	役務取引等利益	2,583	(208)	2,791
Net trading income	特定取引利益	—	—	—
Net other income	その他業務利益	(707)	(1,214)	507
Net gains (losses) related to bonds	国債等債券損益	(777)	(1,290)	512
International gross business profits	国際業務粗利益	1,601	464	1,137
(Reference) Excluding net gains (losses) related to bonds	(除く国債等債券損益)	495	90	405
Net interest income	資金利益	320	29	291
Net fees and commissions	役務取引等利益	32	6	25
Net trading income	特定取引利益	—	—	—
Net other income	その他業務利益	1,248	428	820
Net gains (losses) related to bonds	国債等債券損益	1,105	373	732
General and administrative expenses	経費(臨時処理分を除く)	19,385	(566)	19,951
Personnel expenses	人件費	8,710	(238)	8,948
Non-personnel expenses	物件費	9,077	(359)	9,437
Taxes	税金	1,596	31	1,564
Net business profits (before provision (reversal) of general allowance for loan losses)	実質業務純益	8,973	(362)	9,336
(Reference) Core net business profits	(参考)コア業務純益	8,644	553	8,091
Provision (reversal) of general allowance for loan losses ①	一般貸倒引当金繰入①	131	36	95
Net business profits	業務純益	8,842	(398)	9,241
Net gains (losses) related to bonds	国債等債券損益	328	(916)	1,245
Net non-recurring gains (losses)	臨時損益	(822)	596	(1,419)
Credit related costs ②	不良債権処理額②	958	215	743
Written-off of loans	貸出金償却	—	(0)	0
Provision of allowance for loan losses	個別貸倒引当金繰入額	954	184	770
Losses on sales of non-performing loans	延滞債権等売却損	0	0	—
Provision of reserve for contingent loss	偶発損失引当金繰入額	(74)	12	(87)
Other credit costs	その他の債権売却損等	77	18	59
Reversal of allowance for loan losses	貸倒引当金戻入益	—	—	—
(Reference) Total credit costs ①+②	(参考)与信費用①+②	1,089	251	838
Net gains (losses) related to stocks	株式等損益	584	499	84
Gains on sales of stocks and other securities	株式等売却益	1,389	282	1,106
Losses on sales of stocks and other securities	株式等売却損	713	(308)	1,021
Losses on devaluation of stocks and other securities	株式等償却	91	91	0
Ordinary profits	経常利益	8,019	197	7,822
Net extraordinary gains (losses)	特別損益	(53)	8	(61)
Net gain (loss) on disposal of noncurrent assets	固定資産処分損益	(42)	(25)	(17)
Gain on disposal of noncurrent assets	固定資産処分益	0	(1)	2
Loss on disposal of noncurrent assets	固定資産処分損	43	23	19
Impairment loss	減損損失	54	9	44
Income before income taxes	税引前中間純利益	7,966	205	7,760
Income taxes-current	法人税、住民税及び事業税	2,103	(95)	2,198
Income taxes-deferred	法人税等調整額	130	407	(277)
Net income	中間純利益	5,732	(105)	5,838

2. Average Balance of Use and Source of Funds

【Domestic】

For the six months ended

(Billions of yen)

	(Japanese)	Total of two banks								
		Total of two banks			Hokuriku bank			Hokkaido bank		
		Sep.30, 2020	Sep.30, 2019		Sep.30, 2020	Sep.30, 2019		Sep.30, 2020	Sep.30, 2019	
(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)		
Interest-earning assets	資金運用勘定	11,643.6	644.8	10,998.8	6,756.7	336.0	6,420.7	4,886.8	308.8	4,578.0
Loans and bills discounted	貸出金	8,883.2	517.4	8,365.7	5,017.5	297.5	4,719.9	3,865.6	219.8	3,645.7
Securities	有価証券	1,601.8	28.6	1,573.1	946.1	(48.8)	995.0	655.6	77.4	578.1
Interest-bearing liabilities	資金調達勘定	13,550.4	1,238.3	12,312.1	7,946.4	746.4	7,200.0	5,604.0	491.8	5,112.1
Deposits and NCD	預金(NCD含む)	12,197.7	728.5	11,469.2	7,011.8	398.5	6,613.3	5,185.8	329.9	4,855.8

【Total】

For the six months ended

(Billions of yen)

	(Japanese)	Total of two banks								
		Total of two banks			Hokuriku bank			Hokkaido bank		
		Sep.30, 2020	Sep.30, 2019		Sep.30, 2020	Sep.30, 2019		Sep.30, 2020	Sep.30, 2019	
(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)		
Interest-earning assets	資金運用勘定	11,829.0	671.0	11,157.9	6,899.4	371.7	6,527.7	4,929.5	299.3	4,630.2
Loans and bills discounted	貸出金	8,900.8	518.1	8,382.7	5,035.1	298.2	4,736.9	3,865.6	219.8	3,645.7
Securities	有価証券	1,798.2	66.3	1,731.9	1,086.5	(6.9)	1,093.4	711.7	73.2	638.4
Interest-bearing liabilities	資金調達勘定	13,735.7	1,264.6	12,471.1	8,089.1	782.2	7,306.9	5,646.5	482.4	5,164.1
Deposits and NCD	預金(NCD含む)	12,250.5	727.8	11,522.7	7,050.0	398.1	6,651.9	5,200.5	329.7	4,870.8

3. Interest Rate Spread

【Domestic】

For the six months ended

(%)

	(Japanese)	Total of two banks								
		Total of two banks			Hokuriku bank			Hokkaido bank		
		Sep.30, 2020	Sep.30, 2019		Sep.30, 2020	Sep.30, 2019		Sep.30, 2020	Sep.30, 2019	
(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)		
Interest rate on interest-earning assets (a)	資金運用利回り	0.89	(0.06)	0.95	0.80	(0.05)	0.85	1.01	(0.07)	1.08
Loans and bills discounted (b)	貸出金利回り	0.93	(0.06)	0.99	0.83	(0.06)	0.89	1.06	(0.07)	1.13
Securities	有価証券利回り	1.19	(0.08)	1.27	1.17	(0.02)	1.19	1.23	(0.17)	1.40
Interest rate on interest-bearing liabilities (c) (including expenses)	資金調達原価	0.60	(0.09)	0.69	0.55	(0.08)	0.63	0.68	(0.09)	0.77
Deposits and NCD (d)	預金等利回り	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Expense ratio (e)	預金経費率	0.66	(0.07)	0.73	0.61	(0.06)	0.67	0.73	(0.07)	0.80
Spread between loans and deposits rates(b)-(d)	預貸金直接利差	0.93	(0.06)	0.99	0.83	(0.05)	0.88	1.06	(0.06)	1.12
Spread between loans and deposits rates (including expenses) (b)-(d)-(e)	預貸金利鞘	0.26	0.00	0.26	0.21	0.00	0.21	0.32	0.00	0.32
Interest rate spread (a)-(c)	総資金利鞘	0.28	0.02	0.26	0.25	0.03	0.22	0.33	0.02	0.31

【Total】

For the six months ended

(%)

	(Japanese)	Total of two banks								
		Total of two banks			Hokuriku bank			Hokkaido bank		
		Sep.30, 2020	Sep.30, 2019		Sep.30, 2020	Sep.30, 2019		Sep.30, 2020	Sep.30, 2019	
(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)		
Interest rate on interest-earning assets (a)	資金運用利回り	0.91	(0.07)	0.98	0.82	(0.08)	0.90	1.02	(0.07)	1.09
Loans and Bills discounted (b)	貸出金利回り	0.93	(0.07)	1.00	0.84	(0.06)	0.90	1.06	(0.07)	1.13
Securities	有価証券利回り	1.24	(0.10)	1.34	1.24	(0.05)	1.29	1.23	(0.20)	1.43
Interest rate on interest-bearing liabilities (c) (including expenses)	資金調達原価	0.61	(0.11)	0.72	0.56	(0.12)	0.68	0.68	(0.10)	0.78
Deposits and NCD (d)	預金等利回り	0.00	(0.01)	0.01	0.00	(0.01)	0.01	0.00	0.00	0.00
Expense ratio (e)	預金経費率	0.67	(0.07)	0.74	0.62	(0.07)	0.69	0.74	(0.07)	0.81
Spread between loans and deposits rates(b)-(d)	預貸金直接利差	0.93	(0.06)	0.99	0.83	(0.06)	0.89	1.06	(0.06)	1.12
Spread between loans and deposits rates (including expenses) (b)-(d)-(e)	預貸金利鞘	0.25	0.01	0.24	0.20	0.00	0.20	0.31	0.01	0.30
Interest rate spread (a)-(c)	総資金利鞘	0.29	0.03	0.26	0.26	0.04	0.22	0.33	0.02	0.31

4. Net Business Profits

For the six months ended

(Millions of yen)

	(Japanese)	Total of two banks								
		Total of two banks			Hokuriku bank			Hokkaido bank		
		Sep.30, 2020	Sep.30, 2019		Sep.30, 2020	Sep.30, 2019		Sep.30, 2020	Sep.30, 2019	
(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)		
Core net business profits	コア業務純益	19,387	1,038	18,349	10,742	484	10,258	8,644	553	8,091
As per employee (in thousands of yen)	一人当たり(千円)	4,181	427	3,753	4,428	456	3,971	3,909	399	3,510
Net business profits	業務純益	20,586	(357)	20,944	11,744	40	11,703	8,842	(398)	9,241
As per employee (in thousands of yen)	一人当たり(千円)	4,439	154	4,284	4,841	310	4,531	3,999	(9)	4,009

5. ROE・OHR・ROA

(1) ROE (Return on Equity)

For the six months ended

(%)

	(Japanese)	Total of two banks								
		Total of two banks			Hokuriku bank			Hokkaido bank		
		Sep.30, 2020	Sep.30, 2019		Sep.30, 2020	Sep.30, 2019		Sep.30, 2020	Sep.30, 2019	
(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)		
Core net business profits per common shareholders' equity	コア業務純益ベース	7.14	0.43	6.71	5.85	0.34	5.51	9.84	0.56	9.28
Net business profits per common shareholders' equity	業務純益ベース	7.58	(0.08)	7.66	6.40	0.11	6.29	10.06	(0.54)	10.60
Interim net income per common shareholders' equity	中間純利益ベース	5.21	0.66	4.55	4.58	1.04	3.54	6.52	(0.18)	6.70

(2) OHR (Overhead Ratio)

For the six months ended

(%)

	(Japanese)	Total of two banks								
		Total of two banks			Hokuriku bank			Hokkaido bank		
		Sep.30, 2020	Sep.30, 2019		Sep.30, 2020	Sep.30, 2019		Sep.30, 2020	Sep.30, 2019	
(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)		
Core gross business profits basis	コア業務粗利益ベース	68.18	(1.93)	70.11	67.34	(1.90)	69.24	69.15	(1.99)	71.14
Gross business profits basis	業務粗利益ベース	65.85	(0.22)	66.07	63.81	(0.58)	64.39	68.35	0.23	68.12

(3) ROA (Return on Assets)

For the six months ended

(%)

	(Japanese)	Total of two banks								
		Total of two banks			Hokuriku bank			Hokkaido bank		
		Sep.30, 2020	Sep.30, 2019		Sep.30, 2020	Sep.30, 2019		Sep.30, 2020	Sep.30, 2019	
(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)		
Core net business profits on assets	コア業務純益ベース	0.27	(0.01)	0.28	0.25	(0.01)	0.26	0.29	0.00	0.29
Net business profits on assets	業務純益ベース	0.28	(0.04)	0.32	0.27	(0.03)	0.30	0.29	(0.05)	0.34
Interim net income on assets	中間純利益ベース	0.19	0.00	0.19	0.19	0.02	0.17	0.19	(0.02)	0.21

6. Net Gains and Losses on Securities

【FG(consolidated)】

For the six months ended

(Millions of yen)

	(Japanese)	Sep.30, 2020		Sep.30, 2019
		(A)	(A-B)	(B)
Net gains (losses) related to bonds	国債等債券損益	2,148	(1,607)	3,755
Gains on sales	売却益	3,918	(66)	3,984
Gains on redemption	償還益	19	(15)	34
Losses on sales	売却損	1,737	1,660	76
Losses on redemption	償還損	10	10	—
Losses on devaluation	償却	42	(144)	186
Net gains (losses) related to stocks	株式等損益	1,828	1,364	463
Gains on sales	売却益	3,362	1,054	2,308
Losses on sales	売却損	1,433	(343)	1,777
Losses on devaluation	償却	100	33	66

【Total of two banks】

For the six months ended

(Millions of yen)

	(Japanese)	Sep.30, 2020		Sep.30, 2019
		(A)	(A-B)	(B)
Net gains (losses) related to bonds	国債等債券損益	2,148	(1,607)	3,755
Gains on sales	売却益	3,918	(66)	3,984
Gains on redemption	償還益	19	(15)	34
Losses on sales	売却損	1,737	1,660	76
Losses on redemption	償還損	10	10	—
Losses on devaluation	償却	42	(144)	186
Net gains (losses) related to stocks	株式等損益	1,839	1,344	495
Gains on sales	売却益	3,363	1,035	2,328
Losses on sales	売却損	1,423	(342)	1,765
Losses on devaluation	償却	100	33	66

【Hokuriku bank】

For the six months ended

(Millions of yen)

	(Japanese)	Sep.30, 2020		Sep.30, 2019
		(A)	(A-B)	(B)
Net gains (losses) related to bonds	国債等債券損益	1,819	(691)	2,510
Gains on sales	売却益	2,782	69	2,713
Gains on redemption	償還益	19	19	—
Losses on sales	売却損	941	924	16
Losses on redemption	償還損	—	—	—
Losses on devaluation	償却	42	(144)	186
Net gains (losses) related to stocks	株式等損益	1,255	844	410
Gains on sales	売却益	1,973	752	1,221
Losses on sales	売却損	710	(33)	744
Losses on devaluation	償却	8	(58)	66

【Hokkaido bank】

For the six months ended

(Millions of yen)

	(Japanese)	Sep.30, 2020		Sep.30, 2019
		(A)	(A-B)	(B)
Net gains (losses) related to bonds	国債等債券損益	328	(916)	1,245
Gains on sales	売却益	1,135	(135)	1,270
Gains on redemption	償還益	—	(34)	34
Losses on sales	売却損	796	735	60
Losses on redemption	償還損	10	10	—
Losses on devaluation	償却	—	—	—
Net gains (losses) related to stocks	株式等損益	584	499	84
Gains on sales	売却益	1,389	282	1,106
Losses on sales	売却損	713	(308)	1,021
Losses on devaluation	償却	91	91	0

7. Valuation Difference on Securities

(1) Valuation difference on securities

【FG(consolidated)】

(Millions of yen)

	(Japanese)	As of Sep.30, 2020				As of Mar.31, 2020		
		(A)	Valuation difference			(B)	Valuation difference	
			(A)-(B)	Gains	Losses		Gains	Losses
Bonds being held to maturity	満期保有目的	10,239	(217)	10,341	102	10,456	10,553	96
Available-for-sale securities	その他有価証券	112,621	36,906	132,140	19,518	75,715	105,467	29,751
Japanese Stocks	株式	101,253	30,466	107,035	5,782	70,786	79,846	9,059
Japanese Bonds	債券	5,116	(1,454)	6,222	1,105	6,571	7,756	1,185
Others	その他	6,251	7,893	18,881	12,630	(1,642)	17,863	19,506
Total	合計	122,860	36,688	142,482	19,621	86,172	116,020	29,847
Japanese Stocks	株式	101,253	30,466	107,035	5,782	70,786	79,846	9,059
Japanese Bonds	債券	15,356	(1,671)	16,564	1,208	17,028	18,309	1,281
Others	その他	6,251	7,893	18,881	12,630	(1,642)	17,863	19,506

【Total of two banks】

(Millions of yen)

	(Japanese)	As of Sep.30, 2020				As of Mar.31, 2020		
		(A)	Valuation difference			(B)	Valuation difference	
			(A)-(B)	Gains	Losses		Gains	Losses
Bonds being held to maturity	満期保有目的	10,181	(195)	10,283	102	10,376	10,471	95
Available-for-sale securities	その他有価証券	112,759	36,004	130,871	18,111	76,754	105,094	28,339
Japanese Stocks	株式	105,087	30,239	109,462	4,374	74,848	82,496	7,648
Japanese Bonds	債券	5,303	(1,463)	6,409	1,105	6,767	7,952	1,185
Others	その他	2,368	7,228	14,998	12,630	(4,860)	14,645	19,506
Total	合計	122,940	35,809	141,154	18,214	87,131	115,566	28,435
Japanese Stocks	株式	105,087	30,239	109,462	4,374	74,848	82,496	7,648
Japanese Bonds	債券	15,484	(1,658)	16,693	1,208	17,143	18,424	1,280
Others	その他	2,368	7,228	14,998	12,630	(4,860)	14,645	19,506

【Hokuriku bank】

(Millions of yen)

	(Japanese)	As of Sep.30, 2020				As of Mar.31, 2020		
		(A)	Valuation difference			(B)	Valuation difference	
			(A)-(B)	Gains	Losses		Gains	Losses
Bonds being held to maturity	満期保有目的	—	—	—	—	—	—	—
Available-for-sale securities	その他有価証券	92,419	27,691	102,723	10,304	64,727	82,336	17,608
Japanese Stocks	株式	80,519	23,725	84,752	4,233	56,793	63,221	6,427
Japanese Bonds	債券	4,787	(1,072)	5,243	455	5,860	6,578	718
Others	その他	7,112	5,039	12,728	5,615	2,072	12,535	10,462
Total	合計	92,419	27,691	102,723	10,304	64,727	82,336	17,608
Japanese Stocks	株式	80,519	23,725	84,752	4,233	56,793	63,221	6,427
Japanese Bonds	債券	4,787	(1,072)	5,243	455	5,860	6,578	718
Others	その他	7,112	5,039	12,728	5,615	2,072	12,535	10,462

【Hokkaido bank】

(Millions of yen)

	(Japanese)	As of Sep.30, 2020				As of Mar.31, 2020		
		(A)	Valuation difference			(B)	Valuation difference	
			(A)-(B)	Gains	Losses		Gains	Losses
Bonds being held to maturity	満期保有目的	10,181	(195)	10,283	102	10,376	10,471	95
Available-for-sale securities	その他有価証券	20,340	8,312	28,147	7,807	12,027	22,758	10,730
Japanese Stocks	株式	24,568	6,514	24,710	141	18,054	19,274	1,220
Japanese Bonds	債券	515	(390)	1,166	650	906	1,373	467
Others	その他	(4,743)	2,189	2,270	7,014	(6,933)	2,110	9,043
Total	合計	30,521	8,117	38,430	7,909	22,403	33,230	10,826
Japanese Stocks	株式	24,568	6,514	24,710	141	18,054	19,274	1,220
Japanese Bonds	債券	10,697	(585)	11,450	752	11,283	11,845	562
Others	その他	(4,743)	2,189	2,270	7,014	(6,933)	2,110	9,043

8. Capital Adequacy Ratio (Domestic Standard)

Credit risk : The Standardized Approach Operational Risk : The Standardized Approach

【FG(consolidated)】

(Millions of yen)

	(Japanese)	As of Sep.30,2020			As of Mar.31,2020	As of Sep.30,2019
		(A)	(A-B)	(A-C)	(B)	(C)
(1) Capital adequacy ratio	自己資本比率	9.32 %	0.38 %	0.03 %	8.94 %	9.29 %
(2) Capital ①－②	自己資本	545,449	15,614	10,398	529,835	535,050
① Core capital : instruments and reserves	コア資本に係る基礎項目	558,486	13,760	6,585	544,726	551,900
Shareholders' equity	うち株主資本	496,394	12,435	15,198	483,958	481,195
General allowance for loan losses	うち一般貸倒引当金等	17,669	816	1,740	16,853	15,929
Perpetual preferred stock	うち永久優先株	48,338	—	(5,377)	48,338	53,716
Subordinated debts	うち劣後債務	0	0	0	0	—
② Core capital : regulatory adjustments	コア資本に係る調整項目	13,036	(1,853)	(3,813)	14,890	16,849
Intangible fixed assets	うち無形固定資産	13,019	(1,853)	(3,332)	14,873	16,352
(3) Risk-weighted assets	リスクアセット	5,848,151	(75,100)	91,299	5,923,251	5,756,851

【Hokuriku bank】

(non-consolidated)

(Millions of yen)

	(Japanese)	As of Sep.30,2020			As of Mar.31,2020	As of Sep.30,2019
		(A)	(A-B)	(A-C)	(B)	(C)
(1) Capital adequacy ratio	自己資本比率	9.00 %	0.41 %	0.08 %	8.59 %	8.92 %
(2) Capital ①－②	自己資本	306,042	8,934	7,828	297,107	298,214
① Core capital : instruments and reserves	コア資本に係る基礎項目	311,372	8,513	7,239	302,859	304,133
Shareholders' equity	うち株主資本	300,967	7,754	6,033	293,212	294,933
General allowance for loan losses	うち一般貸倒引当金等	8,012	780	1,879	7,231	6,133
Perpetual preferred stock	うち永久優先株	—	—	—	—	—
Subordinated debts	うち劣後債務	0	0	0	0	—
② Core capital : regulatory adjustments	コア資本に係る調整項目	5,329	(421)	(589)	5,751	5,919
Intangible fixed assets	うち無形固定資産	2,601	(437)	(723)	3,038	3,325
(3) Risk-weighted assets	リスクアセット	3,397,011	(61,082)	54,695	3,458,093	3,342,315

(Consolidated)

Capital adequacy ratio	自己資本比率	8.92 %	0.43 %	0.03 %	8.49 %	8.89 %
Capital	自己資本	303,451	9,216	6,021	294,234	297,429
Risk-weighted assets	リスクアセット	3,400,549	(61,315)	56,672	3,461,865	3,343,877

【Hokkaido bank】

(non-consolidated)

(Millions of yen)

	(Japanese)	As of Sep.30,2020			As of Mar.31,2020	As of Sep.30,2019
		(A)	(A-B)	(A-C)	(B)	(C)
(1) Capital adequacy ratio	自己資本比率	9.06 %	0.30 %	0.08 %	8.76 %	8.98 %
(2) Capital ①－②	自己資本	217,150	5,982	5,084	211,167	212,065
① Core capital : instruments and reserves	コア資本に係る基礎項目	219,307	5,788	4,766	213,518	214,540
Shareholders' equity	うち株主資本	166,636	5,732	9,486	160,904	157,149
General allowance for loan losses	うち一般貸倒引当金等	4,326	56	651	4,270	3,674
Perpetual preferred stock	うち永久優先株	48,344	—	(5,371)	48,344	53,716
Subordinated debts	うち劣後債務	0	0	0	0	—
② Core capital : regulatory adjustments	コア資本に係る調整項目	2,157	(193)	(317)	2,351	2,474
Intangible fixed assets	うち無形固定資産	2,012	(338)	(462)	2,351	2,474
(3) Risk-weighted assets	リスクアセット	2,396,326	(13,819)	36,277	2,410,145	2,360,048

(Consolidated)

Capital adequacy ratio	自己資本比率	9.09 %	0.29 %	0.00 %	8.80 %	9.09 %
Capital	自己資本	219,282	5,782	3,297	213,500	215,985
Risk-weighted assets	リスクアセット	2,410,283	(14,329)	36,038	2,424,613	2,374,244

IV. Loan Portfolio and Other

1. Disclosed Claims under the Financial Reconstruction Law

【Total of two banks】

(Millions of yen)

	(Japanese)	As of Sep.30,2020			As of Mar.31,2020	As of Sep.30,2019
		(A)	(A-B)	(A-C)	(B)	(C)
Bankrupt and substantially bankrupt	破産更生債権及びこれらに準ずる債権	10,985	(1,822)	(5,114)	12,808	16,100
Doubtful	危険債権	128,526	9,069	6,106	119,457	122,420
Substandard	要管理債権	23,774	2,639	3,477	21,135	20,297
Non Performing Loans	(1) 小計	163,286	9,885	4,469	153,401	158,817
Normal	正常債権	9,080,170	314,731	535,332	8,765,439	8,544,838
Total	(2) 合計	9,243,457	324,616	539,802	8,918,841	8,703,655
NPL ratio (%)	(1)/(2) 比率	1.76%	0.05%	(0.06%)	1.71%	1.82%

Amount of partial write-off	部分直接償却実施額	39,195	629	(879)	38,565	40,074
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【Hokuriku bank】

(Millions of yen)

	(Japanese)	As of Sep.30,2020			As of Mar.31,2020	As of Sep.30,2019
		(A)	(A-B)	(A-C)	(B)	(C)
Bankrupt and substantially bankrupt	破産更生債権及びこれらに準ずる債権	7,007	(873)	(4,100)	7,881	11,108
Doubtful	危険債権	83,926	8,018	11,579	75,908	72,347
Substandard	要管理債権	13,200	751	1,759	12,449	11,441
Non Performing Loans	(1) 小計	104,135	7,896	9,237	96,239	94,897
Normal	正常債権	5,032,663	141,458	227,937	4,891,205	4,804,725
Total	(2) 合計	5,136,799	149,354	237,175	4,987,444	4,899,623
NPL ratio (%)	(1)/(2) 比率	2.02%	0.10%	0.09%	1.92%	1.93%

Amount of partial write-off	部分直接償却実施額	25,454	(1,002)	(2,895)	26,456	28,350
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【Hokkaido bank】

(Millions of yen)

	(Japanese)	As of Sep.30,2020			As of Mar.31,2020	As of Sep.30,2019
		(A)	(A-B)	(A-C)	(B)	(C)
Bankrupt and substantially bankrupt	破産更生債権及びこれらに準ずる債権	3,978	(949)	(1,013)	4,927	4,991
Doubtful	危険債権	44,599	1,051	(5,472)	43,548	50,072
Substandard	要管理債権	10,573	1,887	1,717	8,686	8,855
Non Performing Loans	(1) 小計	59,151	1,989	(4,768)	57,161	63,920
Normal	正常債権	4,047,507	173,272	307,394	3,874,234	3,740,112
Total	(2) 合計	4,106,658	175,262	302,626	3,931,396	3,804,032
NPL ratio (%)	(1)/(2) 比率	1.44%	(0.01%)	(0.24%)	1.45%	1.68%

Amount of partial write-off	部分直接償却実施額	13,740	1,631	2,016	12,108	11,724
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2. Coverage on Disclosed Claims under the Financial Reconstruction Law

【Total of two banks】

(Millions of yen)

(Japanese)			Loan amount	Covered by collateral and/or guarantees	Allowance for loan losses	Coverage ratio for unsecured portion	Coverage ratio
			(A)	(B)	(C)	(C)/{(A)-(B)}	{(B)+(C)}/(A)
			債権額	担保・保証等	貸倒引当金等	引当率	保全率
Bankrupt and substantially bankrupt	破産更生債権及びこれらに準ずる債権	As of Sep.30, 2020 (a)	10,985	10,065	920	100.00%	100.00%
		As of Mar.31, 2020 (b)	12,808	11,659	1,149	100.00%	100.00%
		(a) - (b)	(1,822)	(1,593)	(229)	—	—
Doubtful	危険債権	As of Sep.30, 2020 (a)	128,526	77,344	36,135	70.60%	88.29%
		As of Mar.31, 2020 (b)	119,457	69,280	35,132	70.01%	87.40%
		(a) - (b)	9,069	8,063	1,002	0.59%	0.89%
Substandard	要管理債権	As of Sep.30, 2020 (a)	23,774	15,722	494	6.14%	68.21%
		As of Mar.31, 2020 (b)	21,135	12,997	627	7.70%	64.46%
		(a) - (b)	2,639	2,725	(132)	(1.56%)	3.75%
Total	合計	As of Sep.30, 2020 (a)	163,286	103,132	37,550	62.42%	86.15%
		As of Mar.31, 2020 (b)	153,401	93,937	36,909	62.06%	85.29%
		(a) - (b)	9,885	9,195	640	0.36%	0.86%

【Hokuriku bank】

(Millions of yen)

(Japanese)			Loan amount	Covered by collateral and/or guarantees	Allowance for loan losses	Coverage ratio for unsecured portion	Coverage ratio
			(A)	(B)	(C)	(C)/{(A)-(B)}	{(B)+(C)}/(A)
			債権額	担保・保証等	貸倒引当金等	引当率	保全率
Bankrupt and substantially bankrupt	破産更生債権及びこれらに準ずる債権	As of Sep.30, 2020 (a)	7,007	6,382	625	100.00%	100.00%
		As of Mar.31, 2020 (b)	7,881	7,097	783	100.00%	100.00%
		(a) - (b)	(873)	(715)	(158)	—	—
Doubtful	危険債権	As of Sep.30, 2020 (a)	83,926	53,853	20,972	69.73%	89.15%
		As of Mar.31, 2020 (b)	75,908	48,270	18,776	67.93%	88.32%
		(a) - (b)	8,018	5,582	2,196	1.80%	0.83%
Substandard	要管理債権	As of Sep.30, 2020 (a)	13,200	6,953	353	5.65%	55.35%
		As of Mar.31, 2020 (b)	12,449	5,963	248	3.83%	49.90%
		(a) - (b)	751	989	104	1.82%	5.45%
Total	合計	As of Sep.30, 2020 (a)	104,135	67,189	21,951	59.41%	85.60%
		As of Mar.31, 2020 (b)	96,239	61,332	19,808	56.74%	84.31%
		(a) - (b)	7,896	5,856	2,143	2.67%	1.29%

【Hokkaido bank】

(Millions of yen)

(Japanese)			Loan amount	Covered by collateral and/or guarantees	Allowance for loan losses	Coverage ratio for unsecured portion	Coverage ratio
			(A)	(B)	(C)	(C)/{(A)-(B)}	{(B)+(C)}/(A)
			債権額	担保・保証等	貸倒引当金等	引当率	保全率
Bankrupt and substantially bankrupt	破産更生債権及びこれらに準ずる債権	As of Sep.30, 2020 (a)	3,978	3,683	294	100.00%	100.00%
		As of Mar.31, 2020 (b)	4,927	4,561	365	100.00%	100.00%
		(a) - (b)	(949)	(878)	(70)	—	—
Doubtful	危険債権	As of Sep.30, 2020 (a)	44,599	23,491	15,162	71.83%	86.66%
		As of Mar.31, 2020 (b)	43,548	21,010	16,356	72.57%	85.80%
		(a) - (b)	1,051	2,481	(1,193)	(0.74%)	0.86%
Substandard	要管理債権	As of Sep.30, 2020 (a)	10,573	8,768	141	7.82%	84.26%
		As of Mar.31, 2020 (b)	8,686	7,033	378	22.92%	85.33%
		(a) - (b)	1,887	1,735	(237)	(15.10%)	(1.07%)
Total	合計	As of Sep.30, 2020 (a)	59,151	35,943	15,598	67.21%	87.13%
		As of Mar.31, 2020 (b)	57,161	32,605	17,100	69.63%	86.95%
		(a) - (b)	1,989	3,338	(1,502)	(2.42%)	0.18%

3. Risk-Monitored Loans

【Total of two banks】

(Millions of yen)

	(Japanese)	As of Sep.30,2020			As of Mar.31,2020	As of Sep.30,2019
		(A)	(A-B)	(A-C)	(B)	(C)
Loans to bankrupt borrowers	破綻先債権額	1,881	(593)	(2,437)	2,475	4,319
Non-accrual delinquent loans	延滞債権額	136,313	8,116	3,939	128,196	132,373
Loans past due for 3 months or more	3カ月以上延滞債権額	1,485	1,118	1,345	367	140
Restructured loans	貸出条件緩和債権額	22,288	1,520	2,131	20,767	20,156
Total	合計	161,969	10,162	4,979	151,806	156,990
Total loans and bills discounted	貸出金残高	8,993,879	320,769	537,350	8,673,110	8,456,529

(% to total loans and bills discounted)

Loans to bankrupt borrowers	破綻先債権額	0.02	0.00	(0.03)	0.02	0.05
Non-accrual delinquent loans	延滞債権額	1.51	0.04	(0.05)	1.47	1.56
Loans past due for 3 months or more	3カ月以上延滞債権額	0.01	0.01	0.01	0.00	0.00
Restructured loans	貸出条件緩和債権額	0.24	0.01	0.01	0.23	0.23
Total	合計	1.80	0.05	(0.05)	1.75	1.85

【Hokuriku bank】

(Millions of yen)

	(Japanese)	As of Sep.30,2020			As of Mar.31,2020	As of Sep.30,2019
		(A)	(A-B)	(A-C)	(B)	(C)
Loans to bankrupt borrowers	破綻先債権額	881	(274)	(1,839)	1,155	2,720
Non-accrual delinquent loans	延滞債権額	89,148	7,640	9,555	81,508	79,593
Loans past due for 3 months or more	3カ月以上延滞債権額	1,485	1,174	1,455	311	30
Restructured loans	貸出条件緩和債権額	11,715	(423)	303	12,138	11,411
Total	合計	103,231	8,118	9,476	95,113	93,755
Total loans and bills discounted	貸出金残高	5,058,434	148,080	234,976	4,910,354	4,823,457

(% to total loans and bills discounted)

Loans to bankrupt borrowers	破綻先債権額	0.01	(0.01)	(0.04)	0.02	0.05
Non-accrual delinquent loans	延滞債権額	1.76	0.11	0.11	1.65	1.65
Loans past due for 3 months or more	3カ月以上延滞債権額	0.02	0.02	0.02	0.00	0.00
Restructured loans	貸出条件緩和債権額	0.23	(0.01)	0.00	0.24	0.23
Total	合計	2.04	0.11	0.10	1.93	1.94

【Hokkaido bank】

(Millions of yen)

	(Japanese)	As of Sep.30,2020			As of Mar.31,2020	As of Sep.30,2019
		(A)	(A-B)	(A-C)	(B)	(C)
Loans to bankrupt borrowers	破綻先債権額	1,000	(319)	(598)	1,319	1,598
Non-accrual delinquent loans	延滞債権額	47,164	476	(5,616)	46,687	52,780
Loans past due for 3 months or more	3カ月以上延滞債権額	—	(56)	(109)	56	109
Restructured loans	貸出条件緩和債権額	10,573	1,943	1,827	8,629	8,745
Total	合計	58,737	2,044	(4,497)	56,693	63,234
Total loans and bills discounted	貸出金残高	3,935,445	172,689	302,373	3,762,756	3,633,071

(% to total loans and bills discounted)

Loans to bankrupt borrowers	破綻先債権額	0.02	(0.01)	(0.02)	0.03	0.04
Non-accrual delinquent loans	延滞債権額	1.19	(0.05)	(0.26)	1.24	1.45
Loans past due for 3 months or more	3カ月以上延滞債権額	0.00	0.00	0.00	0.00	0.00
Restructured loans	貸出条件緩和債権額	0.26	0.04	0.02	0.22	0.24
Total	合計	1.49	(0.01)	(0.25)	1.50	1.74

4. Allowance for Loan Losses

【Total of two banks】

(Millions of yen)

	(Japanese)	As of Sep.30,2020			As of Mar.31,2020	As of Sep.30,2019
		(A)	(A-B)	(A-C)	(B)	(C)
Allowance for loan losses	貸倒引当金	48,837	1,704	1,690	47,132	47,146
General allowance	一般貸倒引当金	11,482	948	2,620	10,533	8,862
Specific allowance	個別貸倒引当金	37,354	755	(929)	36,599	38,283

【Hokuriku bank】

(Millions of yen)

	(Japanese)	As of Sep.30,2020			As of Mar.31,2020	As of Sep.30,2019
		(A)	(A-B)	(A-C)	(B)	(C)
Allowance for loan losses	貸倒引当金	29,234	2,833	5,715	26,400	23,518
General allowance	一般貸倒引当金	7,402	817	1,941	6,585	5,461
Specific allowance	個別貸倒引当金	21,831	2,016	3,774	19,815	18,057

【Hokkaido bank】

(Millions of yen)

	(Japanese)	As of Sep.30,2020			As of Mar.31,2020	As of Sep.30,2019
		(A)	(A-B)	(A-C)	(B)	(C)
Allowance for loan losses	貸倒引当金	19,602	(1,129)	(4,024)	20,732	23,627
General allowance	一般貸倒引当金	4,079	131	678	3,948	3,400
Specific allowance	個別貸倒引当金	15,523	(1,260)	(4,703)	16,783	20,226

5. Coverage Ratio for Risk-Monitored Loans

【Total of two banks】

(Millions of yen)

	(Japanese)	As of Sep.30,2020			As of Mar.31,2020	As of Sep.30,2019
		(A)	(A-B)	(A-C)	(B)	(C)
Before partial write-off	部分直接償却前	43.76%	(1.25%)	(0.50%)	45.01%	44.26%
After partial write-off	部分直接償却後	30.15%	(0.89%)	0.12%	31.04%	30.03%
Amount of partial write-off	部分直接償却実施額	39,195	629	(879)	38,565	40,074

【Hokuriku bank】

(Millions of yen)

	(Japanese)	As of Sep.30,2020			As of Mar.31,2020	As of Sep.30,2019
		(A)	(A-B)	(A-C)	(B)	(C)
Before partial write-off	部分直接償却前	42.49%	(0.98%)	0.02%	43.47%	42.47%
After partial write-off	部分直接償却後	28.31%	0.56%	3.23%	27.75%	25.08%
Amount of partial write-off	部分直接償却実施額	25,454	(1,002)	(2,895)	26,456	28,350

【Hokkaido bank】

(Millions of yen)

	(Japanese)	As of Sep.30,2020			As of Mar.31,2020	As of Sep.30,2019
		(A)	(A-B)	(A-C)	(B)	(C)
Before partial write-off	部分直接償却前	46.00%	(1.73%)	(1.16%)	47.73%	47.16%
After partial write-off	部分直接償却後	33.37%	(3.19%)	(3.99%)	36.56%	37.36%
Amount of partial write-off	部分直接償却実施額	13,740	1,631	2,016	12,108	11,724

6. Deposits and Loans

【Total of two banks】

(Millions of yen)

	(Japanese)	As of Sep.30,2020			As of Mar.31,2020	As of Sep.30,2019
		(A)	(A-B)	(A-C)	(B)	(C)
Deposits and NCD (term-end balance)	預金(含む譲渡性預金)(未残)	12,451,473	788,779	1,021,665	11,662,693	11,429,807
Deposits and NCD (average balance)	預金(含む譲渡性預金)(平残)	12,250,593	702,998	727,840	11,547,594	11,522,752
Loans and bills discounted (term-end balance)	貸出金(未残)	8,993,879	320,769	537,350	8,673,110	8,456,529
Loans and bills discounted (average balance)	貸出金(平残)	8,900,845	410,966	518,108	8,489,879	8,382,737

【Hokuriku bank】

(Millions of yen)

	(Japanese)	As of Sep.30,2020			As of Mar.31,2020	As of Sep.30,2019
		(A)	(A-B)	(A-C)	(B)	(C)
Deposits and NCD (term-end balance)	預金(未残)	7,168,104	432,636	570,812	6,735,467	6,597,291
Deposits and NCD (average balance)	預金(平残)	7,050,042	398,510	398,134	6,651,532	6,651,908
Loans and bills discounted (term-end balance)	貸出金(未残)	5,058,434	148,080	234,976	4,910,354	4,823,457
Loans and bills discounted (average balance)	貸出金(平残)	5,035,191	224,544	298,222	4,810,647	4,736,968

【Hokkaido bank】

(Millions of yen)

	(Japanese)	As of Sep.30,2020			As of Mar.31,2020	As of Sep.30,2019
		(A)	(A-B)	(A-C)	(B)	(C)
Deposits and NCD (term-end balance)	預金(未残)	5,283,369	356,143	450,853	4,927,225	4,832,515
Deposits and NCD (average balance)	預金(平残)	5,200,550	304,488	329,706	4,896,062	4,870,844
Loans and bills discounted (term-end balance)	貸出金(未残)	3,935,445	172,689	302,373	3,762,756	3,633,071
Loans and bills discounted (average balance)	貸出金(平残)	3,865,654	186,422	219,885	3,679,232	3,645,768

7. Loans to Small and Medium-sized Enterprises (“SMEs”) and Individuals

【Total of two banks】

(Millions of yen)

	(Japanese)	As of Sep.30,2020			As of Mar.31,2020	As of Sep.30,2019
		(A)	(A-B)	(A-C)	(B)	(C)
Loans to SMEs and Individuals	中小企業等貸出残高	5,713,449	316,019	410,520	5,397,430	5,302,929
% to total loans	中小企業等貸出比率	63.52%	1.29%	0.82%	62.23%	62.70%

【Hokuriku bank】

(Millions of yen)

	(Japanese)	As of Sep.30,2020			As of Mar.31,2020	As of Sep.30,2019
		(A)	(A-B)	(A-C)	(B)	(C)
Loans to SMEs and Individuals	中小企業等貸出残高	3,345,357	153,949	222,493	3,191,408	3,122,864
% to total loans	中小企業等貸出比率	66.13%	1.14%	1.39%	64.99%	64.74%

【Hokkaido bank】

(Millions of yen)

	(Japanese)	As of Sep.30,2020			As of Mar.31,2020	As of Sep.30,2019
		(A)	(A-B)	(A-C)	(B)	(C)
Loans to SMEs and Individuals	中小企業等貸出残高	2,368,092	162,070	188,027	2,206,022	2,180,065
% to total loans	中小企業等貸出比率	60.17%	1.55%	0.17%	58.62%	60.00%

8. Housing and Consumer Loans

【Total of two banks】

(Millions of yen)

	(Japanese)	As of Sep.30,2020			As of Mar.31,2020	As of Sep.30,2019
		(A)	(A-B)	(A-C)	(B)	(C)
Housing and consumer loans	個人ローン	2,618,058	64,549	126,068	2,553,509	2,491,989
Housing loans	うち住宅系ローン残高	2,475,829	72,557	137,937	2,403,271	2,337,892
Other consumer loans	うちその他のローン残高	142,229	(8,008)	(11,868)	150,237	154,097

【Hokuriku bank】

(Millions of yen)

	(Japanese)	As of Sep.30,2020			As of Mar.31,2020	As of Sep.30,2019
		(A)	(A-B)	(A-C)	(B)	(C)
Housing and consumer loans	個人ローン	1,374,932	43,157	83,420	1,331,774	1,291,511
Housing loans	うち住宅系ローン残高	1,314,224	47,059	88,947	1,267,164	1,225,276
Other consumer loans	うちその他のローン残高	60,708	(3,901)	(5,527)	64,609	66,235

【Hokkaido bank】

(Millions of yen)

	(Japanese)	As of Sep.30,2020			As of Mar.31,2020	As of Sep.30,2019
		(A)	(A-B)	(A-C)	(B)	(C)
Housing and consumer loans	個人ローン	1,243,126	21,392	42,648	1,221,734	1,200,478
Housing loans	うち住宅系ローン残高	1,161,605	25,498	48,989	1,136,107	1,112,616
Other consumer loans	うちその他のローン残高	81,521	(4,106)	(6,341)	85,627	87,862

9. Classification of Loans by Type of Industry

【Total of two banks】

Classification of loans by type of industry

(Millions of yen)

	(Japanese)	As of Sep.30,2020		As of Mar.31,2020		As of Sep.30,2019	
			%		%		%
Domestic total (excluding loans booked offshore)	国内 (除く特別国際金融取引勘定)	8,993,879	100.0%	8,673,110	100.0%	8,456,529	100.0%
Manufacturing	製造業	847,595	9.4%	804,819	9.3%	793,965	9.4%
Agriculture and forestry	農業、林業	25,465	0.3%	26,926	0.3%	24,970	0.3%
Fishery	漁業	2,657	0.0%	2,308	0.0%	2,494	0.0%
Mining and quarrying of stone and gravel	鉱業・砕石業、砂利採取業	5,922	0.1%	5,110	0.1%	5,162	0.1%
Construction	建設業	313,045	3.5%	274,529	3.2%	273,747	3.2%
Utilities	電気・ガス・熱供給・水道業	151,891	1.7%	156,931	1.8%	155,377	1.8%
Communication	情報通信業	54,549	0.6%	50,777	0.5%	52,239	0.6%
Transportation and postal activities	運輸業、郵便業	185,904	2.1%	172,073	2.0%	172,262	2.0%
Wholesale and retail	卸売業、小売業	804,325	8.9%	756,782	8.7%	749,578	8.9%
Finance and insurance	金融業、保険業	357,170	4.0%	378,105	4.4%	312,265	3.7%
Real estate and goods rental and leasing	不動産業、物品賃貸業	909,980	10.1%	887,748	10.2%	877,440	10.4%
Other services	各種サービス業(学術研究他)	682,425	7.6%	597,385	6.9%	596,604	7.1%
Government, local government (Government)	地方公共団体等 (うち政府向け)	2,050,630 717,405	22.8% 7.9%	2,018,974 679,203	23.3% 7.8%	1,952,938 632,463	23.1% 7.5%
Others	その他	2,602,316	28.9%	2,540,637	29.3%	2,487,487	29.4%

【Total of two banks】

Classification of risk-monitored loans by type of industry

(Millions of yen)

	(Japanese)	As of Sep.30,2020		As of Mar.31,2020		As of Sep.30,2019	
			%		%		%
Domestic total (excluding loans booked offshore)	国内 (除く特別国際金融取引勘定)	161,969	100.0%	151,806	100.0%	156,990	100.0%
Manufacturing	製造業	38,142	23.5%	33,434	22.0%	27,054	17.2%
Agriculture and forestry	農業、林業	1,246	0.8%	1,350	0.9%	1,179	0.8%
Fishery	漁業	401	0.2%	410	0.3%	419	0.3%
Mining and quarrying of stone and gravel	鉱業・砕石業、砂利採取業	1,328	0.8%	1,319	0.9%	1,325	0.8%
Construction	建設業	11,132	6.9%	13,362	8.8%	14,727	9.4%
Utilities	電気・ガス・熱供給・水道業	1,150	0.7%	285	0.2%	315	0.2%
Communication	情報通信業	1,030	0.6%	871	0.6%	898	0.6%
Transportation and postal activities	運輸業、郵便業	3,450	2.1%	2,854	1.9%	2,932	1.9%
Wholesale and retail	卸売業、小売業	34,931	21.6%	31,946	21.0%	34,218	21.8%
Finance and insurance	金融業、保険業	54	0.0%	150	0.1%	189	0.1%
Real estate and goods rental and leasing	不動産業、物品賃貸業	14,017	8.7%	13,692	9.0%	18,253	11.6%
Other services	各種サービス業(学術研究他)	26,157	16.2%	23,628	15.5%	26,567	16.9%
Government, local government	地方公共団体等	—	—	—	—	—	—
Others	その他	28,923	17.9%	28,500	18.8%	28,907	18.4%

【Hokuriku bank】

Classification of loans by type of industry

(Millions of yen)

	(Japanese)	As of Sep.30,2020		As of Mar.31,2020		As of Sep.30,2019	
			%		%		%
Domestic total (excluding loans booked offshore)	国内 (除く特別国際金融取引勘定)	5,058,434	100.0%	4,910,354	100.0%	4,823,457	100.0%
Manufacturing	製造業	610,155	12.1%	577,453	11.8%	566,246	11.7%
Agriculture and forestry	農業、林業	9,128	0.2%	11,164	0.2%	9,462	0.2%
Fishery	漁業	1,594	0.0%	1,240	0.0%	1,402	0.0%
Mining and quarrying of stone and gravel	鉱業・砕石業、砂利採取業	2,447	0.0%	2,407	0.1%	2,510	0.1%
Construction	建設業	194,977	3.9%	176,799	3.6%	176,789	3.7%
Utilities	電気・ガス・熱供給・水道業	72,192	1.4%	79,542	1.6%	77,841	1.6%
Communication	情報通信業	27,542	0.5%	26,373	0.5%	27,932	0.6%
Transportation and postal activities	運輸業、郵便業	88,718	1.8%	83,449	1.7%	84,781	1.8%
Wholesale and retail	卸売業、小売業	480,418	9.5%	457,529	9.3%	457,994	9.5%
Finance and insurance	金融業、保険業	209,342	4.1%	215,885	4.4%	182,736	3.8%
Real estate and goods rental and leasing	不動産業、物品賃貸業	554,394	11.0%	558,460	11.4%	537,636	11.1%
Other services	各種サービス業(学術研究他)	414,873	8.2%	368,301	7.5%	372,165	7.7%
Government, local government (Government)	地方公共団体等 (うち政府向け)	1,043,701 427,724	20.6% 8.4%	1,044,205 408,573	21.3% 8.3%	1,050,995 385,935	21.8% 8.0%
Others	その他	1,348,948	26.7%	1,307,540	26.6%	1,274,968	26.4%

【Hokuriku bank】

Classification of risk-monitored loans by type of industry

(Millions of yen)

	(Japanese)	As of Sep.30,2020		As of Mar.31,2020		As of Sep.30,2019	
			%		%		%
Domestic total (excluding loans booked offshore)	国内 (除く特別国際金融取引勘定)	103,231	100.0%	95,113	100.0%	93,755	100.0%
Manufacturing	製造業	29,248	28.3%	25,217	26.5%	19,841	21.2%
Agriculture and forestry	農業、林業	449	0.4%	539	0.6%	577	0.6%
Fishery	漁業	295	0.3%	302	0.3%	310	0.3%
Mining and quarrying of stone and gravel	鉱業・砕石業、砂利採取業	190	0.2%	177	0.2%	179	0.2%
Construction	建設業	7,854	7.6%	7,331	7.7%	7,717	8.2%
Utilities	電気・ガス・熱供給・水道業	—	—	—	—	—	—
Communication	情報通信業	419	0.4%	305	0.3%	315	0.4%
Transportation and postal activities	運輸業、郵便業	2,434	2.4%	2,078	2.2%	2,132	2.3%
Wholesale and retail	卸売業、小売業	25,525	24.7%	23,636	24.8%	25,619	27.3%
Finance and insurance	金融業、保険業	54	0.1%	150	0.2%	179	0.2%
Real estate and goods rental and leasing	不動産業、物品賃貸業	8,362	8.1%	8,495	8.9%	8,453	9.0%
Other services	各種サービス業(学術研究他)	14,128	13.7%	12,541	13.2%	14,529	15.5%
Government, local government	地方公共団体等	—	—	—	—	—	—
Others	その他	14,268	13.8%	14,334	15.1%	13,898	14.8%

【Hokkaido bank】

Classification of loans by type of industry

(Millions of yen)

	(Japanese)	As of Sep.30,2020		As of Mar.31,2020		As of Sep.30,2019	
			%		%		%
Domestic total (excluding loans booked offshore)	国内 (除く特別国際金融取引勘定)	3,935,445	100.0%	3,762,756	100.0%	3,633,071	100.0%
Manufacturing	製造業	237,440	6.0%	227,366	6.0%	227,719	6.3%
Agriculture and forestry	農業、林業	16,337	0.4%	15,762	0.4%	15,508	0.4%
Fishery	漁業	1,063	0.0%	1,068	0.0%	1,092	0.0%
Mining and quarrying of stone and gravel	鉱業・砕石業、砂利採取業	3,475	0.1%	2,703	0.1%	2,652	0.1%
Construction	建設業	118,068	3.0%	97,730	2.6%	96,958	2.7%
Utilities	電気・ガス・熱供給・水道業	79,699	2.0%	77,389	2.1%	77,536	2.1%
Communication	情報通信業	27,007	0.7%	24,404	0.6%	24,307	0.7%
Transportation and postal activities	運輸業、郵便業	97,186	2.5%	88,624	2.4%	87,481	2.4%
Wholesale and retail	卸売業、小売業	323,907	8.2%	299,253	8.0%	291,584	8.0%
Finance and insurance	金融業、保険業	147,828	3.8%	162,220	4.3%	129,529	3.6%
Real estate and goods rental and leasing	不動産業、物品賃貸業	355,586	9.0%	329,288	8.7%	339,804	9.3%
Other services	各種サービス業(学術研究他)	267,552	6.8%	229,084	6.1%	224,439	6.2%
Government, local government (Government)	地方公共団体等 (うち政府向け)	1,006,929 289,681	25.6% 7.3%	974,769 270,630	25.9% 7.2%	901,943 246,528	24.8% 6.8%
Others	その他	1,253,368	31.9%	1,233,096	32.8%	1,212,519	33.4%

【Hokkaido bank】

Classification of risk-monitored loans by type of industry

(Millions of yen)

	(Japanese)	As of Sep.30,2020		As of Mar.31,2020		As of Sep.30,2019	
			%		%		%
Domestic total (excluding loans booked offshore)	国内 (除く特別国際金融取引勘定)	58,737	100.0%	56,693	100.0%	63,234	100.0%
Manufacturing	製造業	8,894	15.1%	8,216	14.5%	7,213	11.4%
Agriculture and forestry	農業、林業	797	1.4%	810	1.4%	601	1.0%
Fishery	漁業	106	0.2%	108	0.2%	109	0.2%
Mining and quarrying of stone and gravel	鉱業・砕石業、砂利採取業	1,138	1.9%	1,141	2.0%	1,145	1.8%
Construction	建設業	3,278	5.6%	6,030	10.6%	7,009	11.1%
Utilities	電気・ガス・熱供給・水道業	1,150	2.0%	285	0.5%	315	0.5%
Communication	情報通信業	610	1.0%	566	1.0%	582	0.9%
Transportation and postal activities	運輸業、郵便業	1,015	1.7%	775	1.4%	799	1.3%
Wholesale and retail	卸売業、小売業	9,406	16.0%	8,310	14.7%	8,598	13.6%
Finance and insurance	金融業、保険業	—	—	—	—	9	0.0%
Real estate and goods rental and leasing	不動産業、物品賃貸業	5,655	9.6%	5,197	9.2%	9,799	15.5%
Other services	各種サービス業(学術研究他)	12,029	20.5%	11,086	19.5%	12,038	19.0%
Government, local government	地方公共団体等	—	—	—	—	—	—
Others	その他	14,654	25.0%	14,165	25.0%	15,009	23.7%