

May 14, 2020

Fibergate Announces Change in Dividend Policy and Dividend Forecast

Name	Fibergate Inc. (Securities Code: 9450)
Fiscal year	July 1 to June 30
Current fiscal year	Fiscal 2020 (July 1, 2019 to June 30, 2020)

1. Change in Dividend Policy

Reason and details of change	<p>Fibergate group's policy has been to not pay out dividends for the time being as the group believes that prioritizing investment for growth to expand revenue from its stock-type business and aiming for increase of corporate value through expansion of business results will lead to maximizing return to its investors.</p> <p>There will be no change to the policy of prioritizing investment for growth in an aim to expand business results, but as the group's business results are growing at a pace exceeding the initial estimate and in consideration of Fibergate's social responsibility as a company listed on the TSE First Section, the group has decided to pay out dividends this time.</p> <p>As for the dividend policy, the group pays out dividends at the end of a fiscal year in which profit exceeds the estimate made at the beginning of the fiscal year using the amount of difference between year-end profit and the estimate. In the future, the policy will be reviewed in an appropriate manner with due consideration to the group's business results, financial status, future business development, etc.</p>
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2. Change in Dividend Forecast

	Annual dividends [yen]		
	2Q	4Q	Total
Previous forecast	-	0.00	0.00
Revised forecast	-	3.50	3.50
Current fiscal year results	0.00	-	-
Previous fiscal year results	0.00	0.00	0.00

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