



Summary :

Financial Results for Fiscal 2019 (Japanese GAAP)

May 12, 2020

Company Name:

Hokuhoku Financial Group, Inc.

Stock Code Number (Japan):

8377

Stock Exchanges (Japan):

Tokyo Stock Exchange (First Section), Sapporo Securities Exchange

URL:

<https://www.hokuhoku-fg.co.jp/>

Address:

1-2-26 Tsutsumicho-dori, Toyama-city, Toyama Pref, 930-8637, Japan

Representative:

Name: Eishin Ihori

Title: President & CEO

Ordinary General Meeting of Shareholders (scheduled):

June 23, 2020

Commencement of Dividend Payment (scheduled):

June 24, 2020

Amounts less than one million yen and one decimal place are rounded down.

1. Financial Highlights for Fiscal 2019 (for the fiscal year ended March 31, 2020)

(1) Consolidated Results of Operations

(%: Changes from previous fiscal year)

	Ordinary Income		Ordinary Profits		Net Income Attributable to Owners of the Parent	
	¥ million	%	¥ million	%	¥ million	%
Fiscal 2019	182,402	(0.7)	31,685	(10.3)	20,252	(16.9)
Fiscal 2018	183,645	1.5	35,318	11.1	24,359	15.0

Reference: Comprehensive income Fiscal 2019: ¥(20,046) million [- %], Fiscal 2018: ¥25,125 million [(21.9)%]

	Net Income	Diluted Net Income	Net Income	Ordinary Profits	Ordinary Profits
	per Share of Common Stock	per Share of Common Stock	on Own Capital	to Total Assets	to Ordinary Income
	¥	¥	%	%	%
Fiscal 2019	142.74	142.37	3.4	0.2	17.4
Fiscal 2018	173.50	173.12	4.0	0.3	19.2

Reference: Equity in Income from Investments in Affiliates: Fiscal 2019: ¥(1) million; Fiscal 2018: ¥13 million

(2) Consolidated Financial Conditions

	Total Assets	Total Net Assets	Own Capital Ratio	Total Net Assets
	¥ million	¥ million	%	per Share of Common Stock
Fiscal 2019	13,644,861	595,319	4.3	4,138.44
Fiscal 2018	13,185,972	628,004	4.7	4,348.77

Reference: Own Capital: as of March 31, 2020: ¥591,881 million; as of March 31, 2019: ¥624,753 million

Notes: Own Capital Ratio is calculated as follows: (Total Net Assets - Stock Acquisition Rights - Non-controlling Interests) / Total Assets × 100

(3) Conditions of Consolidated Cash Flows

	Cash Flows from	Cash Flows from	Cash Flows from	Cash and Cash Equivalents
	Operating Activities	Investing Activities	Financing Activities	at the end of the fiscal Year
	¥ million	¥ million	¥ million	¥ million
Fiscal 2019	213,741	(32,838)	(12,761)	2,721,353
Fiscal 2018	41,614	184,949	(47,694)	2,553,235

2. Cash Dividends for Shareholders of Common Stock

(Record Date)	Cash Dividends per Share					Total Cash Dividends (Annual)	Dividends Pay-out Ratio (Consolidated basis)	Dividends on Net Assets (Consolidated basis)
	The end of 1 st Qtr	The end of 2 nd Qtr	The end of 3 rd Qtr	Fiscal year-end	Annual			
	¥	¥	¥	¥	¥	¥ million	%	%
Fiscal 2018	—	0.00	—	44.00	44.00	5,770	25.4	1.0
Fiscal 2019	—	0.00	—	40.00	40.00	5,247	28.0	0.9
Fiscal 2020 (forecast)	—	0.00	—	35.00	35.00		30.3	

3. Earnings Estimates for Fiscal 2020 (for the fiscal year ending March 31, 2021)

(%: Changes from corresponding period of previous fiscal year)

	Ordinary Profits		Net Income		Net Income
	¥ million	%	¥ million	%	per Share of Common Stock
					¥
Interim	13,000	(25.4)	8,000	(31.3)	55.46
Full Year	26,000	(17.9)	16,500	(18.5)	115.35

4. Others

(1) Changes in Significant Subsidiaries during the Fiscal Year

(Changes in specified subsidiaries accompanying changes in scope of consolidation): No

(2) Changes in Accounting Methods and Presentation of Consolidated Financial Statements

(a) Changes due to revisions of accounting standards etc.: No

(b) Changes other than (a) above: No

(c) Changes in accounting estimates: No

(d) Restatements: No

(3) Issued Shares (Common Stock)

(a) Number of Common Stock outstanding at the end of fiscal year (including Treasury Stock)

As of March 31, 2020	132,163,014	As of March 31, 2019	132,163,014
As of March 31, 2020	999,658	As of March 31, 2019	1,038,191
Fiscal 2019	131,153,559	Fiscal 2018	131,109,575

(b) Number of Treasury Stock at the end of fiscal year

(c) Average number of Common Stock

(Reference) Non-consolidated Financial Statements for Fiscal 2019

1. Financial Highlights for Fiscal 2019(for the fiscal year ended March 31, 2020)

(1) Non-Consolidated Results of Operations

(%: Changes from previous fiscal year)

	Operating Income		Operating Profits		Ordinary Profits		Net Income	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
Fiscal 2019	1,389	(84.1)	855	(89.5)	806	(90.1)	804	(90.1)
Fiscal 2018	8,724	68.5	8,159	76.5	8,115	77.3	8,113	77.4

	Net Income per Share of Common Stock	Diluted Net Income per Share of Common Stock
	¥	¥
Fiscal 2019	(5.54)	—
Fiscal 2018	49.58	49.47

(2) Non-Consolidated Financial Conditions

	Total Assets	Total Net Assets	Own Capital Ratio	Total Net Assets per Share of Common Stock
	¥ million	¥ million	%	¥
Fiscal 2019	228,253	228,100	99.7	1,361.01
Fiscal 2018	240,079	239,933	99.8	1,410.47

Reference : Own Capital : as of March 31, 2020: ¥227,603 million ; as of March 31, 2019: ¥239,490 million

(Implementation status of audit procedures)

This report is not subject to audit procedures.

The above estimates are based on information that is available at this moment and assumptions of factors that have an influence on future results of operations. Actual results may differ materially from these estimates, depending on future events.

(Reference)

Cash Dividends for Shareholders of Preferred Stock (Type 5)

	Cash dividends per share				
	The end of 1 st Qtr.	The end of 2 nd Qtr.	The end of 3 rd Qtr.	Fiscal year-end	Annual
	¥	¥	¥	¥	¥
Fiscal 2018	—	7.50	—	7.50	15.00
Fiscal 2019	—	7.50	—	7.50	15.00
Fiscal 2020 (Forecast)	—	7.50	—	7.50	15.00

SELECTED FINANCIAL INFORMATION
For the Fiscal Year 2019
(Ended March 31, 2020)



株式会社 ほくほくフィナンシャルグループ
Hokuhoku Financial Group, Inc.

SELECTED FINANCIAL INFORMATION

For the Fiscal Year 2019 (Ended March 31,2020)

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Note

“FG” means Hokuhoku Financial Group, Inc..

“Total of two banks” means aggregated figures of Hokuriku Bank and Hokkaido Bank.

This information contains forward-looking statements. Such forward-looking statements do not represent any guarantee by management of future performance and contains risks and uncertainties. Please take note that future performance may differ from forecasts due to changes in economic environment.

I. Financial Highlights

1. Income Analysis

【FG(consolidated)】

	(Japanese)	For the fiscal year ended			(Billions of yen)
		Mar.31, 2020			Mar.31, 2019
		(A)	(A)-(B)	{(A)-(B)}/(B)	(B)
Ordinary income	経常収益	182.4	(1.2)	(0.7%)	183.6
Ordinary profits	経常利益	31.6	(3.6)	(10.3%)	35.3
Net income attributable to owners of the parent	親会社株主に帰属する当期純利益	20.2	(4.1)	(16.9%)	24.3

【Total of two banks】

	(Japanese)	For the fiscal year ended			(Billions of yen)
		Mar.31, 2020			Mar.31, 2019
		(A)	(A)-(B)	{(A)-(B)}/(B)	(B)
Ordinary income	経常収益	163.5	(2.2)	(1.4%)	165.7
Core gross business profits	コア業務粗利益	123.2	(2.4)	(2.0%)	125.7
Net interest income	資金利益	105.4	(2.7)		108.1
Domestic	国内業務部門	103.6	(2.6)		106.2
International	国際業務部門	1.8	(0.0)		1.8
Net fees and commissions	役務取引等利益	16.5	(0.0)		16.5
Net trading income	特定取引利益	0.1	0.0		0.0
Net other income (excluding gains (losses) related to bonds)	その他業務利益 (国債等債券損益除く)	1.1	0.1		0.9
Gains on foreign exchange transactions	うち外国為替売買益	1.1	0.1		0.9
Income from derivatives	うち金融派生商品収益	0.0	0.0		0.0
General and administrative expenses	経費	85.3	(1.1)		86.5
Personnel	人件費	40.5	(1.4)		41.9
Non-personnel	物件費	38.5	0.0		38.4
Core net business profits	コア業務純益	37.8	(1.2)	(3.3%)	39.1
Net gains (losses) related to bonds	国債等債券損益	8.4	6.3		2.1
Net business Profits (before provision (reversal) of general allowance for loan losses)	実質業務純益	46.3	5.0		41.2
Provision (reversal) of general allowance for loan losses (1)	一般貸倒引当金繰入(1)	2.8	2.8		(0.0)
Net business profits	業務純益	43.5	2.2		41.3
Net non-recurring gains (losses)	臨時損益	(12.0)	(7.4)		(4.5)
Credit related costs (2)	不良債権処理額(2)	9.2	4.5		4.6
(Reference) Total credit costs (1)+(2)	(参考)与信費用(1)+(2)	12.0	7.4		4.6
Net gains (losses) related to stocks	株式等損益	(1.8)	(2.8)		1.0
Ordinary profits	経常利益	31.4	(5.2)	(14.3%)	36.7
Net extraordinary gains (losses)	特別損益	(1.0)	0.1		(1.2)
Income taxes	法人税等	9.5	0.6		8.8
Income taxes-deferred	法人税等調整額	1.1	1.4		(0.3)
Net income	当期純利益	20.8	(5.7)	(21.7%)	26.6

【Hokuriku Bank】

For the fiscal year ended

(Billions of yen)

	(Japanese)	Mar.31, 2020			Mar.31, 2019 (B)
			(A)-(B)	{(A)-(B)}/(B)	
Ordinary income	経 常 収 益	88.5	(1.7)	(1.9%)	90.2
Core gross business profits	コ ア 業 務 粗 利 益	66.8	(2.2)	(3.3%)	69.1
Net interest income	資 金 利 益	55.2	(2.9)		58.2
Domestic	国 内 業 務 部 門	54.1	(2.9)		57.1
International	国 際 業 務 部 門	1.1	0.0		1.0
Net fees and commissions	役 務 取 引 等 利 益	10.5	0.6		9.9
Net trading income	特 定 取 引 利 益	0.1	0.0		0.0
Net other income (excluding gains (losses) related to bonds)	そ の 他 業 務 利 益 (国 債 等 債 券 損 益 除 く)	0.8	(0.0)		0.9
Gains on foreign exchange transactions	う ち 外 国 為 替 売 買 益	0.8	(0.0)		0.9
Income from derivatives	う ち 金 融 派 生 商 品 収 益	—	0.0		(0.0)
General and administrative expenses	経 費	45.7	(0.7)		46.4
Personnel	人 件 費	22.6	(0.9)		23.5
Non-personnel	物 件 費	19.7	0.1		19.6
Core net business profits	コ ア 業 務 純 益	21.1	(1.5)	(7.0%)	22.6
Net gains (losses) related to bonds	国 債 等 債 券 損 益	4.8	3.1		1.7
Net business Profits (before provision (reversal) of general allowance for loan losses)	実 質 業 務 純 益	25.9	1.5		24.4
Provision (reversal) of general allowance for loan losses (1)	一 般 貸 倒 引 当 金 繰 入 (1)	2.1	2.7		(0.5)
Net business profits	業 務 純 益	23.7	(1.2)		25.0
Net non-recurring gains (losses)	臨 時 損 益	(6.0)	(3.2)		(2.8)
Credit related costs (2)	不 良 債 権 処 理 額 (2)	7.1	3.7		3.4
(Reference) Total credit costs (1)+(2)	(参 考) 与 信 費 用 (1)+(2)	9.2	6.4		2.8
Net gains (losses) related to stocks	株 式 等 損 益	0.1	(0.2)		0.4
Ordinary profits	経 常 利 益	17.7	(4.4)	(20.1%)	22.1
Net extraordinary gains (losses)	特 別 損 益	(0.8)	0.1		(1.0)
Income taxes	法 人 税 等	5.5	0.0		5.4
Income taxes-deferred	法 人 税 等 調 整 額	0.3	0.0		0.3
Net income	当 期 純 利 益	11.2	(4.3)	(27.9%)	15.5

【Hokkaido Bank】

For the fiscal year ended

(Billions of yen)

	(Japanese)	Mar.31, 2020			Mar.31, 2019
		(A)	(A)-(B)	{(A)-(B)}/(B)	(B)
Ordinary income	経 常 収 益	74.9	(0.5)	(0.7%)	75.5
Core gross business profits	コ ア 業 務 粗 利 益	56.3	(0.1)	(0.3%)	56.5
Net interest income	資 金 利 益	50.1	0.1		49.9
Domestic	国 内 業 務 部 門	49.4	0.2		49.1
International	国 際 業 務 部 門	0.7	(0.0)		0.7
Net fees and commissions	役 務 取 引 等 利 益	5.9	(0.6)		6.6
Net trading income	特 定 取 引 利 益	—	—		—
Net other income (excluding gains (losses) related to bonds)	そ の 他 業 務 利 益 (国債等債券損益除く)	0.2	0.2		0.0
Gains on foreign exchange transactions	う ち 外 国 為 替 売 買 益	0.2	0.2		0.0
Income from derivatives	う ち 金 融 派 生 商 品 収 益	0.0	0.0		0.0
General and administrative expenses	経 費	39.6	(0.4)		40.1
Personnel	人 件 費	17.8	(0.4)		18.3
Non-personnel	物 件 費	18.7	(0.0)		18.8
Core net business profits	コ ア 業 務 純 益	16.7	0.2	1.8%	16.4
Net gains (losses) related to bonds	国 債 等 債 券 損 益	3.6	3.2		0.3
Net business Profits (before provision (reversal) of general allowance for loan losses)	実 質 業 務 純 益	20.3	3.5		16.8
Provision (reversal) of general allowance for loan losses (1)	一 般 貸 倒 引 当 金 繰 入 (1)	0.6	0.1		0.5
Net business profits	業 務 純 益	19.7	3.4		16.2
Net non-recurring gains (losses)	臨 時 損 益	(5.9)	(4.2)		(1.7)
Credit related costs (2)	不 良 債 権 処 理 額 (2)	2.1	0.8		1.2
(Reference) Total credit costs (1)+(2)	(参 考) 与 信 費 用 (1)+(2)	2.7	1.0		1.7
Net gains (losses) related to stocks	株 式 等 損 益	(2.0)	(2.6)		0.6
Ordinary profits	経 常 利 益	13.7	(0.7)	(5.5%)	14.5
Net extraordinary gains (losses)	特 別 損 益	(0.1)	(0.0)		(0.1)
Income taxes	法 人 税 等	3.9	0.5		3.3
Income taxes-deferred	法 人 税 等 調 整 額	0.7	1.4		(0.6)
Net income	当 期 純 利 益	9.5	(1.4)	(12.9%)	11.0

2. Loans and Deposits

(1) Loans

【Total of two banks】

(Billions of yen)

	(Japanese)	As of Mar.31,2020			As of Mar.31,2019	As of Mar.31,2018
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Loans	(1) 貸 出 金	8,673.1	312.2	483.6	8,360.8	8,189.4
Loans to small and medium-sized enterprises("SMEs") and individuals	(2) 中小企業等向け貸出	5,397.4	121.5	243.4	5,275.8	5,153.9
Housing and consumer loans	(3) 個人ローン	2,553.5	121.2	203.2	2,432.2	2,350.3
Housing loans	住宅系ローン	2,403.2	125.3	207.4	2,277.9	2,195.8
Percentage of loans to SMEs and individuals, to total loans	(2)/(1) 中小企業等向け貸出比率	62.23%	(0.87%)	(0.70%)	63.10%	62.93%
Percentage of housing and consumer loans, to total loans	(3)/(1) 個人ローン比率	29.44%	0.35%	0.75%	29.09%	28.69%

【Hokuriku bank】

(Billions of yen)

	(Japanese)	As of Mar.31,2020			As of Mar.31,2019	As of Mar.31,2018
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Loans	(1) 貸 出 金	4,910.3	170.0	240.2	4,740.3	4,670.1
Loans to small and medium-sized enterprises("SMEs") and individuals	(2) 中小企業等向け貸出	3,191.4	96.5	141.1	3,094.8	3,050.2
Housing and consumer loans	(3) 個人ローン	1,331.7	78.3	106.1	1,253.4	1,225.5
Housing loans	住宅系ローン	1,267.1	80.2	109.5	1,186.9	1,157.6
Percentage of loans to SMEs and individuals, to total loans	(2)/(1) 中小企業等向け貸出比率	64.99%	(0.29%)	(0.32%)	65.28%	65.31%
Percentage of housing and consumer loans, to total loans	(3)/(1) 個人ローン比率	27.12%	0.68%	0.88%	26.44%	26.24%

【Hokkaido bank】

(Billions of yen)

	(Japanese)	As of Mar.31,2020			As of Mar.31,2019	As of Mar.31,2018
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Loans	(1) 貸 出 金	3,762.7	142.2	243.4	3,620.5	3,519.2
Loans to small and medium-sized enterprises("SMEs") and individuals	(2) 中小企業等向け貸出	2,206.0	25.0	102.3	2,180.9	2,103.7
Housing and consumer loans	(3) 個人ローン	1,221.7	42.8	97.0	1,178.8	1,124.7
Housing loans	住宅系ローン	1,136.1	45.1	97.9	1,090.9	1,038.1
Percentage of loans to SMEs and individuals, to total loans	(2)/(1) 中小企業等向け貸出比率	58.62%	(1.61%)	(1.15%)	60.23%	59.77%
Percentage of housing and consumer loans, to total loans	(3)/(1) 個人ローン比率	32.46%	(0.10%)	0.51%	32.56%	31.95%

(2) Deposits and Investment products

【Group Total (Two banks and Hokuhoku Tokai Tokyo Securities Co.,Ltd. Combined)】

(Billions of yen)

	(Japanese)	As of Mar.31,2020			As of Mar.31,2019	As of Mar.31,2018
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Total balance of investment products for individuals	個人向け投資型金融商品	544.6	(55.7)	(68.8)	600.3	613.4
Total balance of investment products for individuals (Total of two banks)	個人向け投資型金融商品 (2行合算)	475.2	(51.3)	(66.5)	526.5	541.7
Investment products for individuals at Hokuhoku Tokai Tokyo Securities Co.,Ltd.	ほくほくTT証券㈱の個人向け投資型金融商品	69.3	(4.3)	(2.3)	73.7	71.7

*Hokuhoku Tokai Tokyo Securities Co.,Ltd started business on Jan. 2017.

【Total of two banks】

(Billions of yen)

	(Japanese)	As of Mar.31,2020			As of Mar.31,2019	As of Mar.31,2018
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Deposits*	預金(含む 譲渡性預金)	11,662.6	222.9	481.9	11,439.7	11,180.7
Individual deposits*	うち個人預金(含む譲渡性預金)	7,867.2	197.3	368.6	7,669.8	7,498.6
Total individual assets	(1) 個人預かり資産	8,321.3	150.3	307.7	8,170.9	8,013.6
Individual deposits* (deposits in yen)	個人預金(円貨)	7,846.1	201.7	374.2	7,644.3	7,471.8
Investment products (for individuals)	(2) 投資型金融商品	475.2	(51.3)	(66.5)	526.5	541.7
Foreign currency deposits	外貨預金	21.1	(4.3)	(5.6)	25.4	26.7
Public bonds	公共債	230.9	5.1	8.3	225.8	222.6
Investment trusts	投資信託	223.1	(52.1)	(69.2)	275.2	292.3
Percentage of investment products, to total individual assets	(2)/(1) 投資型金融商品比率	5.71%	(0.73%)	(1.05%)	6.44%	6.76%

【Hokuriku bank】

(Billions of yen)

	(Japanese)	As of Mar.31,2020			As of Mar.31,2019	As of Mar.31,2018
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Deposits*	預金(含む 譲渡性預金)	6,735.4	98.6	229.6	6,636.8	6,505.8
Individual deposits*	うち個人預金(含む譲渡性預金)	4,366.6	98.6	189.8	4,267.9	4,176.7
Total individual assets	(1) 個人預かり資産	4,572.9	72.6	146.9	4,500.3	4,426.0
Individual deposits* (deposits in yen)	個人預金(円貨)	4,354.6	102.2	193.1	4,252.3	4,161.5
Investment products (for individuals)	(2) 投資型金融商品	218.3	(29.6)	(46.2)	247.9	264.5
Foreign currency deposits	外貨預金	11.9	(3.6)	(3.2)	15.6	15.2
Public bonds	公共債	92.2	(1.3)	(12.2)	93.6	104.5
Investment trusts	投資信託	114.0	(24.6)	(30.6)	138.7	144.7
Percentage of investment products, to total individual assets	(2)/(1) 投資型金融商品比率	4.77%	(0.74%)	(1.20%)	5.51%	5.97%

【Hokkaido bank】

(Billions of yen)

	(Japanese)	As of Mar.31,2020			As of Mar.31,2019	As of Mar.31,2018
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Deposits*	預金(含む 譲渡性預金)	4,927.2	124.3	252.2	4,802.8	4,674.9
Individual deposits*	うち個人預金(含む譲渡性預金)	3,500.6	98.7	178.7	3,401.8	3,321.8
Total individual assets	(1) 個人預かり資産	3,748.3	77.7	160.8	3,670.6	3,587.5
Individual deposits* (deposits in yen)	個人預金(円貨)	3,491.4	99.4	181.1	3,392.0	3,310.3
Investment products (for individuals)	(2) 投資型金融商品	256.8	(21.7)	(20.3)	278.6	277.1
Foreign currency deposits	外貨預金	9.1	(0.7)	(2.3)	9.8	11.5
Public bonds	公共債	138.6	6.4	20.5	132.1	118.0
Investment trusts	投資信託	109.0	(27.4)	(38.5)	136.5	147.5
Percentage of investment products, to total individual assets	(2)/(1) 投資型金融商品比率	6.85%	(0.74%)	(0.87%)	7.59%	7.72%

*including NCD

3. Securities

(1) Balance of securities

(Billions of yen)

	(Japanese)	Total of two banks								
		Total of two banks			Hokuriku bank			Hokkaido bank		
		As of Mar.31,2020 (A)	(A)-(B)	As of Mar.31,2019 (B)	As of Mar.31,2020 (A)	(A)-(B)	As of Mar.31,2019 (B)	As of Mar.31,2020 (A)	(A)-(B)	As of Mar.31,2019 (B)
Securities	有価証券	1,807.2	18.3	1,788.8	1,158.0	(39.0)	1,197.0	649.2	57.3	591.8
Government bonds	国債	448.0	(150.9)	599.0	301.3	(98.7)	400.1	146.7	(52.1)	198.8
Local government bonds	地方債	474.0	108.8	365.1	295.7	11.7	283.9	178.2	97.1	81.1
Corporate bonds	社債	308.9	0.0	308.8	156.4	1.3	155.1	152.4	(1.2)	153.7
Japanese stocks	株式	194.1	(39.3)	233.5	136.9	(27.8)	164.8	57.1	(11.5)	68.7
Foreign securities	外国証券	167.0	34.2	132.7	134.1	33.5	100.6	32.8	0.7	32.0
Others	その他	214.9	65.4	149.5	133.2	40.9	92.3	81.7	24.4	57.2
Average duration to maturity of yen bonds (years) ※	円債デュレーション(年)※	4.46	1.38	3.08	3.77	1.17	2.60	5.56	1.54	4.02

※ Excluding investment balance hedged with derivative transactions

(2) Valuation difference on available-for-sale securities

(Non-consolidated)

(Billions of yen)

	(Japanese)	Total of two banks								
		Total of two banks			Hokuriku bank			Hokkaido bank		
		As of Mar.31,2020 (A)	(A)-(B)	As of Mar.31,2019 (B)	As of Mar.31,2020 (A)	(A)-(B)	As of Mar.31,2019 (B)	As of Mar.31,2020 (A)	(A)-(B)	As of Mar.31,2019 (B)
Available-for-sale securities	その他 有価証券	76.7	(49.2)	126.0	64.7	(32.9)	97.7	12.0	(16.2)	28.3
Japanese stocks	株式	74.8	(30.8)	105.6	56.7	(22.5)	79.2	18.0	(8.3)	26.3
Japanese bonds	債券	6.7	(8.1)	14.9	5.8	(6.1)	12.0	0.9	(1.9)	2.8
Others	その他	(4.8)	(10.2)	5.4	2.0	(4.2)	6.3	(6.9)	(6.0)	(0.9)

(Consolidated)

(Billions of yen)

	(Japanese)	Total of two banks								
		FG			Hokuriku bank			Hokkaido bank		
		As of Mar.31,2020 (A)	(A)-(B)	As of Mar.31,2019 (B)	As of Mar.31,2020 (A)	(A)-(B)	As of Mar.31,2019 (B)	As of Mar.31,2020 (A)	(A)-(B)	As of Mar.31,2019 (B)
Available-for-sale securities	その他 有価証券	75.7	(49.2)	124.9	64.7	(32.9)	97.7	13.7	(16.2)	29.9
Japanese stocks	株式	70.7	(30.6)	101.4	56.7	(22.5)	79.2	18.1	(8.3)	26.5
Japanese bonds	債券	6.5	(8.2)	14.8	5.8	(6.1)	12.0	0.9	(1.9)	2.8
Others	その他	(1.6)	(10.2)	8.6	2.0	(4.2)	6.3	(5.4)	(6.0)	0.5

4. Non-Performing Loan (“NPL”) based on the Financial Reconstruction Law

【Total of two banks】

(Billions of yen)

	(Japanese)	As of Mar.31,2020			As of Mar.31,2019	As of Mar.31,2018
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Bankrupt and substantially bankrupt	破産更生債権等	12.8	(3.2)	(3.2)	16.1	16.1
Doubtful	危険債権	119.5	(0.8)	7.2	120.3	112.2
Substandard	要管理債権	21.1	2.9	1.9	18.2	19.2
Non Performing Loan	小計 (金融再生法開示債権)	153.4	(1.2)	5.9	154.6	147.5
Normal	正常債権	8,765.4	318.4	485.1	8,447.0	8,280.3
Total	合計 (総与信)	8,918.8	317.2	491.0	8,601.6	8,427.8
NPL ratio	(1)/(2) 開示債権比率	1.71%	(0.08%)	(0.03%)	1.79%	1.74%

【Hokuriku bank】

(Billions of yen)

	(Japanese)	As of Mar.31,2020			As of Mar.31,2019	As of Mar.31,2018
		(A)	(A - B)	(A - C)	(B)	(C)
Bankrupt and substantially bankrupt	破産更生債権等	7.9	(2.8)	(3.1)	10.7	11.0
Doubtful	危険債権	75.9	5.9	11.5	69.9	64.3
Substandard	要管理債権	12.4	1.7	1.5	10.7	10.9
Non Performing Loan	小計 (金融再生法開示債権)	96.2	4.8	9.9	91.4	86.3
Normal	正常債権	4,891.2	171.5	234.4	4,719.7	4,656.8
Total	合計 (総与信)	4,987.4	176.3	244.4	4,811.0	4,743.0
NPL ratio	(1)/(2) 開示債権比率	1.92%	0.03%	0.11%	1.89%	1.81%

【Hokkaido bank】

(Billions of yen)

	(Japanese)	As of Mar.31,2020			As of Mar.31,2019	As of Mar.31,2018
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Bankrupt and substantially bankrupt	破産更生債権等	4.9	(0.4)	(0.1)	5.4	5.1
Doubtful	危険債権	43.5	(6.8)	(4.3)	50.4	47.9
Substandard	要管理債権	8.7	1.1	0.4	7.5	8.3
Non Performing Loan	小計 (金融再生法開示債権)	57.2	(6.1)	(4.0)	63.3	61.2
Normal	正常債権	3,874.2	146.9	250.6	3,727.3	3,623.6
Total	合計 (総与信)	3,931.4	140.8	246.6	3,790.6	3,684.8
NPL ratio	(1)/(2) 開示債権比率	1.45%	(0.21%)	(0.21%)	1.66%	1.66%

5. Capital adequacy ratio

(1) Capital adequacy ratio

	(Japanese)	FG (consolidated)			Hokuriku bank (non-consolidated)			Hokkaido bank (non-consolidated)		
		As of Mar.31,2020 (A)	(A)-(B)	As of Mar.31,2019 (B)	As of Mar.31,2020 (A)	(A)-(B)	As of Mar.31,2019 (B)	As of Mar.31,2020 (A)	(A)-(B)	As of Mar.31,2019 (B)
		Capital adequacy ratio	自己資本比率	8.94%	(0.15%)	9.09%	8.59%	(0.20%)	8.79%	8.76%

6. Forecast

(1) Earnings forecast

(Billions of yen)

	(Japanese)	【FG (consolidated)】 Forecast for FY 2020		
		Full year		Change from FY 2019
		Interim		
Ordinary profits	経常利益	13.0	26.0	(5.6)
Net income attributable to owners of the parent	親会社株主に帰属する当期純利益	8.0	16.5	(3.7)

(Billions of yen)

	(Japanese)	【Total of two banks】 Forecast for FY 2020								
		FG (consolidated)			Hokuriku bank			Hokkaido bank		
		Full year		Change from FY 2019	Full year		Change from FY 2019	Full year		Change from FY 2019
		Interim			Interim			Interim		
Core gross business profits	コア業務粗利益	60.0	121.0	(2.2)	32.0	64.5	(2.3)	28.0	56.5	0.1
General and administrative expenses	経費	43.0	85.5	0.1	23.0	45.5	(0.2)	20.0	40.0	0.3
Core net business profits	コア業務純益	17.0	35.5	(2.3)	9.0	19.0	(2.1)	8.0	16.5	(0.2)
Total credit costs	与信費用	5.5	12.0	0.0	3.0	7.0	(2.2)	2.5	5.0	2.2
Ordinary profits	経常利益	13.5	27.0	(4.4)	8.0	15.5	(2.2)	5.5	11.5	(2.2)
Net income	当期純利益	9.5	18.0	(2.8)	5.5	10.0	(1.2)	4.0	8.0	(1.5)

(2) Dividends forecast

	(Japanese)	Annual			
		Interim (forecast)	Year-end (forecast)		Change from FY 2019
Dividend per common share	普通株式	¥0.00	¥35.00	¥35.00	(¥5.00)
Dividend per preferred share (type 5)	第5種優先株式	¥7.50	¥7.50	¥15.00	—

II. Financial Statements

【Hokuhoku Financial Group, Inc. (Consolidated)】

Consolidated Balance Sheets (Unaudited)

		<i>Millions of yen</i>	
		As of March 31, 2019	As of March 31, 2020
(Assets)	(資産の部)		
Cash and due from banks	現金預け金	2,556,419	2,725,025
Call loans and bills bought	コールローン及び買入手形	80,210	59,795
Monetary claims bought	買入金銭債権	37,030	32,684
Trading assets	特定取引資産	4,072	3,790
Money held in trust	金銭の信託	10,723	16,054
Securities	有価証券	1,797,605	1,815,484
Loans and bills discounted	貸出金	8,344,137	8,656,450
Foreign exchanges	外国為替	15,706	19,014
Other assets	その他資産	217,369	194,483
Tangible fixed assets	有形固定資産	99,177	96,905
Intangible fixed assets	無形固定資産	21,067	17,320
Asset for retirement benefit	退職給付に係る資産	398	—
Deferred tax assets	繰延税金資産	1,474	6,456
Customers' liabilities for acceptances and guarantees	支払承諾見返	53,483	56,099
Allowance for loan losses	貸倒引当金	(52,903)	(54,703)
Total assets	資産の部合計	13,185,972	13,644,861
(Liabilities)	(負債の部)		
Deposits	預金	11,296,634	11,558,118
Negotiable certificates of deposit	譲渡性預金	113,693	80,500
Call money and bills sold	コールマネー及び売渡手形	27,214	68,264
Payables under repurchase agreements	売現先勘定	—	11,877
Payables under securities lending transactions	債券貸借取引受入担保金	352,650	294,641
Trading liabilities	特定取引負債	544	497
Borrowed money	借入金	612,665	827,574
Foreign exchanges	外国為替	795	113
Borrowed money from trust account	信託勘定借	—	534
Other liabilities	その他負債	64,694	119,799
Liability for retirement benefit	退職給付に係る負債	6,994	12,199
Reserve for directors' retirement benefits	役員退職慰労引当金	184	190
Reserve for contingent loss	偶発損失引当金	1,089	1,025
Reserve for reimbursement of deposits	睡眠預金払戻損失引当金	2,244	1,978
Reserves under the special laws	特別法上の引当金	2	5
Deferred tax liabilities	繰延税金負債	19,767	10,919
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	5,309	5,201
Acceptances and guarantees	支払承諾	53,483	56,099
Total liabilities	負債の部合計	12,557,968	13,049,541
(Net assets)	(純資産の部)		
Capital stock	資本金	70,895	70,895
Capital surplus	資本剰余金	144,622	139,269
Retained earnings	利益剰余金	316,329	329,343
Treasury stock	自己株式	(1,281)	(1,237)
Total shareholders' equity	株主資本合計	530,565	538,269
Valuation difference on available-for-sale securities	その他有価証券評価差額金	91,608	55,525
Deferred gains or losses on hedges	繰延ヘッジ損益	(910)	(1,076)
Revaluation reserve for land	土地再評価差額金	8,354	8,211
Remeasurements of defined benefit plans	退職給付に係る調整累計額	(4,865)	(9,049)
Accumulated other comprehensive income	その他の包括利益累計額合計	94,187	53,611
Stock acquisition rights	新株予約権	443	497
Non-controlling interests	非支配株主持分	2,807	2,941
Total net assets	純資産の部合計	628,004	595,319
Total liabilities and net assets	負債及び純資産の部合計	13,185,972	13,644,861

Notes: Amounts less than one million yen are rounded down.

【Hokuhoku Financial Group, Inc. (Consolidated)】

Consolidated Statements of Income (Unaudited)

Millions of yen

		For the fiscal year ended March 31, 2019	For the fiscal year ended March 31, 2020
Ordinary income	経常収益	183,645	182,402
Interest income	資金運用収益	113,442	109,237
Interest on loans and discounts	貸出金利息	86,547	84,151
Interest and dividends on securities	有価証券利息配当金	24,026	22,817
Interest on call loans and bills bought	コールローン利息及び買入手形利息	1,036	876
Interest on receivables under resale agreements	買現先利息	(9)	(4)
Interest on deposits with other banks	預け金利息	1,092	878
Other interest income	その他の受入利息	748	518
Trust fees	信託報酬	—	6
Fees and commissions	役務取引等収益	39,128	38,820
Trading income	特定取引収益	1,097	1,270
Other ordinary income	その他業務収益	20,011	24,303
Other income	その他経常収益	9,965	8,764
Other	その他の経常収益	9,965	8,764
Ordinary expenses	経常費用	148,326	150,717
Interest expenses	資金調達費用	6,390	4,395
Interest on deposits	預金利息	1,275	1,034
interest on negotiable certificates of deposit	譲渡性預金利息	17	12
Interest on call money and bills sold	コールマネー利息及び売渡手形利息	274	103
Interest on payables under repurchase agreements	売現先利息	217	37
Interest on payables under securities lending transactions	債券貸借取引支払利息	1,924	1,162
Interest on borrowings and rediscounts	借入金利息	336	237
Interest on bonds payable	社債利息	105	—
Other interest expenses	その他の支払利息	2,237	1,807
Fees and commissions	役務取引等費用	15,755	15,416
Other ordinary expenses	その他業務費用	14,773	12,544
General and administrative expenses	営業経費	96,090	94,962
Other expenses	その他経常費用	15,316	23,398
Provision of allowance for loan losses	貸倒引当金繰入額	5,587	11,463
Other	その他の経常費用	9,728	11,935
Ordinary profits	経常利益	35,318	31,685
Extraordinary income	特別利益	155	362
Gain on disposal of fixed assets	固定資産処分益	154	362
Other	その他	1	—
Extraordinary loss	特別損失	1,455	1,454
Loss on disposal of fixed assets	固定資産処分損	426	536
Impairment loss	減損損失	1,027	915
Other	その他	0	2
Income before income taxes	税金等調整前当期純利益	34,019	30,593
Income taxes-current	法人税、住民税及び事業税	9,994	9,226
Income taxes-deferred	法人税等調整額	(453)	972
Total income taxes	法人税等合計	9,541	10,199
Net income	当期純利益	24,477	20,393
Net income attributable to non-controlling interests	非支配株主に帰属する当期純利益	118	141
Net income attributable to owners of the parent	親会社株主に帰属する当期純利益	24,359	20,252

【Hokuhoku Financial Group, Inc. (Consolidated)】**Consolidated Statements of Comprehensive Income (Unaudited)**

		<i>Millions of yen</i>	
		For the fiscal year ended March 31, 2019	For the fiscal year ended March 31, 2020
Net income before adjusting minority interest	当期純利益	24,477	20,393
Other comprehensive income	その他の包括利益	648	(40,440)
Valuation difference on available-for-sale securities	その他有価証券評価差額金	1,505	(36,012)
Deferred gains or losses on hedges	繰延ヘッジ損益	65	(165)
Defined retirement benefit plans	退職給付に係る調整額	(888)	(4,183)
Share of other comprehensive income of associates accounted for using equity method	持分法適用会社に対する持分相当額	(34)	(78)
Total comprehensive income	包括利益	25,125	(20,046)
The amount attributable to owners of the parent	親会社株主に係る包括利益	24,981	(20,180)
The amount attributable to non-controlling interests	非支配株主に係る包括利益	144	133

【Hokuhoku Financial Group, Inc. (Consolidated)】

Consolidated Statements of Changes In Net Assets (Unaudited)

Millions of yen

For the fiscal year ended March 31, 2019	Shareholders' equity					Total shareholders' equity
	株主資本					
	Capital stock	Capital surplus	Retained earnings	Treasury stock		
	資本金	資本剰余金	利益剰余金	自己株式	株主資本合計	
Balance at the beginning of the period 当期首残高	70,895	144,590	299,060	(1,367)		513,178
Changes of items during the period 当期変動額						
Cash dividends 剰余金の配当			(7,378)			(7,378)
Net income attributable to owners of the parent 親会社株主に帰属する当期純利益			24,359			24,359
Purchase of treasury stock 自己株式の取得				(8)		(8)
Disposal of treasury stock 自己株式の処分		32		94		127
Retirement of treasury stock 自己株式の消却						
Reversal of revaluation reserve for land 土地再評価差額金の取崩			287			287
Net changes of items other than shareholders' equity 株主資本以外の項目の変動						
Total changes during the period 当期変動額合計	—	32	17,268	86		17,387
Balance at the end of current period 当期末残高	70,895	144,622	316,329	(1,281)		530,565

Millions of yen

For the fiscal year ended March 31, 2019	Accumulated other comprehensive income:					Total accumulated other comprehensive income	Stock acquisition rights	Non-controlling interests	Total net assets
	その他の包括利益累計額								
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans					
その他有価証券評価差額金	繰延ヘッジ損益	土地再評価差額金	退職給付に係る調整累計額	その他の包括利益累計額合計	新株予約権	非支配株主持分	純資産合計		
Balance at the beginning of the period 当期首残高	90,163	(975)	8,642	(3,977)	93,852	451	2,664	610,147	
Changes of items during the period 当期変動額									
Cash dividends 剰余金の配当								(7,378)	
Net income attributable to owners of the parent 親会社株主に帰属する当期純利益								24,359	
Purchase of treasury stock 自己株式の取得								(8)	
Disposal of treasury stock 自己株式の処分								127	
Retirement of treasury stock 自己株式の消却								—	
Reversal of revaluation reserve for land 土地再評価差額金の取崩								287	
Net changes of items other than shareholders' equity 株主資本以外の項目の変動	1,445	65	(287)	(888)	334	(8)	143	469	
Total changes during the period 当期変動額合計	1,445	65	(287)	(888)	334	(8)	143	17,857	
Balance at the end of current period 当期末残高	91,608	(910)	8,354	(4,865)	94,187	443	2,807	628,004	

Millions of yen

For the fiscal year ended March 31, 2020	Shareholders' equity 株主資本				
	Capital stock 資本金	Capital surplus 資本剰余金	Retained earnings 利益剰余金	Treasury stock 自己株式	Total shareholders' equity 株主資本合計
	Balance at the beginning of the period 当期首残高	70,895	144,622	316,329	(1,281)
Changes of items during the period 当期変動額					
Cash dividends 剰余金の配当			(7,381)		(7,381)
Net income attributable to owners of the parent 親会社株主に帰属する当期純利益			20,252		20,252
Purchase of treasury stock 自己株式の取得				(5,380)	(5,380)
Disposal of treasury stock 自己株式の処分		13		56	70
Retirement of treasury stock 自己株式の消却		(5,367)		5,367	—
Reversal of revaluation reserve for land 土地再評価差額金の取崩			142		142
Net changes of items other than shareholders' equity 株主資本以外の項目の変動					
Total changes during the period 当期変動額合計	—	(5,353)	13,013	43	7,704
Balance at the end of current period 当期末残高	70,895	139,269	329,343	(1,237)	538,269

Millions of yen

For the fiscal year ended March 31, 2020	Accumulated other comprehensive income: その他の包括利益累計額					Total accumulated other comprehensive income その他の包括利益累計額合計	Stock acquisition rights 新株予約権	Non-controlling interests 非支配株主持分	Total net assets 純資産合計
	Valuation difference on available-for-sale securities その他有価証券評価差額金	Deferred gains or losses on hedges 繰延ヘッジ損益	Revaluation reserve for land 土地再評価差額金	Remeasurements of defined benefit plans 退職給付に係る調整累計額					
	Balance at the beginning of the period 当期首残高	91,608	(910)	8,354	(4,865)				
Changes of items during the period 当期変動額									
Cash dividends 剰余金の配当								(7,381)	
Net income attributable to owners of the parent 親会社株主に帰属する当期純利益								20,252	
Purchase of treasury stock 自己株式の取得								(5,380)	
Disposal of treasury stock 自己株式の処分								70	
Retirement of treasury stock 自己株式の消却								—	
Reversal of revaluation reserve for land 土地再評価差額金の取崩								142	
Net changes of items other than shareholders' equity 株主資本以外の項目の変動	(36,083)	(165)	(142)	(4,183)	(40,576)	53	133	(40,389)	
Total changes during the period 当期変動額合計	(36,083)	(165)	(142)	(4,183)	(40,576)	53	133	(32,684)	
Balance at the end of current period 当期末残高	55,525	(1,076)	8,211	(9,049)	53,611	497	2,941	595,319	

【Hokuhoku Financial Group, Inc. (Consolidated)】

Consolidated Statements of Cash Flows (Unaudited)

		<i>Millions of yen</i>	
		For the fiscal year ended March 31, 2019	For the fiscal year ended March 31, 2020
I. Cash flows from operating activities:	営業活動によるキャッシュ・フロー		
Income before income taxes	税金等調整前当期純利益	34,019	30,593
Depreciation	減価償却費	7,379	7,159
Impairment losses	減損損失	1,027	915
Amortization of goodwill	のれん償却額	2,102	2,102
Equity in losses(gains) of affiliates	持分法による投資損益(△)	(13)	1
Increase (decrease) in allowance for loan losses	貸倒引当金の増減(△)	4,490	1,799
Increase (decrease) in reserve for contingent loss	偶発損失引当金の増減(△)額	(264)	(64)
Decrease (Increase) in asset for retirement benefit	退職給付に係る資産の増(△)減額	497	398
Increase (decrease) in liability for retirement benefit	退職給付に係る負債の増減(△)額	775	5,205
Increase (decrease) in reserve for directors' retirement benefits	役員退職慰労引当金の増減(△)額	(5)	6
Increase (decrease) in reserve for reimbursement of deposits	睡眠預金払戻損失引当金の増減(△)	322	(265)
Interest income	資金運用収益	(113,442)	(109,237)
Interest expenses	資金調達費用	6,390	4,395
Losses (gains) on securities	有価証券関係損益(△)	(2,922)	(6,213)
Losses (gains) on money held in trust	金銭の信託の運用損益(△)	(3)	68
Losses (gains) on foreign exchange	為替差損益(△)	(2,859)	2,053
Losses (gains) on sales of fixed assets	固定資産処分損益(△)	271	174
Net decrease (increase) in trading assets	特定取引資産の純増(△)減	325	281
Net increase (decrease) in trading liabilities	特定取引負債の純増減(△)	(138)	(47)
Net decrease (increase) in loans and bills discounted	貸出金の純増(△)減	(171,249)	(312,312)
Net increase (decrease) in deposits	預金の純増減(△)	268,113	261,483
Net increase (decrease) in negotiable certificates of deposit	譲渡性預金の純増減(△)	(8,998)	(33,193)
Net increase (decrease) in borrowed money (excluding subordinated borrowed money)	借入金(劣後特約付借入金を除く)の純増減(△)	60,152	214,909
Net decrease (increase) in due from banks (excluding deposits with the Bank of Japan)	預け金(日銀預け金を除く)の純増(△)減	11,368	(488)
Net decrease (increase) in call loans, and others	コールローン等の純増(△)減	(20,309)	24,761
Net increase (decrease) in call money and bills sold	コールマネー等の純増減(△)	(36,625)	52,928
Net increase (decrease) in payables under repurchase agreements	債券貸借取引受入担保金の純増減(△)	(73,626)	(58,009)
Net decrease (increase) in foreign exchanges (assets)	外国為替(資産)の純増(△)減	3,075	(3,307)
Net increase (decrease) in foreign exchanges (liabilities)	外国為替(負債)の純増減(△)	608	(681)
		—	534
Interest income-cash basis	資金運用による収入	89,614	87,943
Interest expense-cash basis	資金調達による支出	(6,364)	(4,468)
Other, net	その他	(6,145)	54,043
Subtotal	小計	47,566	223,469
Income taxes paid	法人税等の支払額	(5,951)	(9,727)
Net cash provided by (used in) operating activities	営業活動によるキャッシュ・フロー	41,614	213,741
II. Cash flows from investing activities:	投資活動によるキャッシュ・フロー		
Purchases of securities	有価証券の取得による支出	(725,930)	(1,036,495)
Proceeds from sales of securities	有価証券の売却による収入	677,669	621,687
Proceeds from redemption of securities	有価証券の償還による収入	214,366	368,078
Payments for increase in money held in trust	金銭の信託の増加による支出	(20,117)	(25,463)
Proceeds from decrease in money held in trust	金銭の信託の減少による収入	20,482	20,295
Proceeds from fund management	投資活動としての資金運用による収入	24,030	22,817
Purchases of tangible fixed assets	有形固定資産の取得による支出	(4,226)	(3,343)
Proceeds from sales of tangible fixed assets	有形固定資産の売却による収入	354	965
Purchases of intangible fixed assets	無形固定資産の取得による支出	(1,678)	(1,379)
Net cash provided by (used in) investing activities	投資活動によるキャッシュ・フロー	184,949	(32,838)
III. Cash flows from financing activities:	財務活動によるキャッシュ・フロー		
Repayment of subordinated borrowed money	劣後特約付借入金の返済による支出	(15,000)	—
Repayment of subordinated bonds	劣後特約付社債の償還による支出	(25,000)	—
Expenditures for fund procurement	財務活動としての資金調達による支出	(307)	—
Dividends paid	配当金の支払額	(7,378)	(7,381)
Dividends paid to non-controlling shareholders	非支配株主への配当金の支払額	(0)	(0)
Purchases of treasury stock	自己株式の取得による支出	(8)	(5,380)
Proceeds from sales of treasury stock	自己株式の売却による収入	0	0
Net cash provided by (used in) financing activities	財務活動によるキャッシュ・フロー	(47,694)	(12,761)
IV. Effect of exchange rate changes on cash and cash equivalents	現金及び現金同等物に係る換算差額	8	(23)
V. Net increase (decrease) in cash and cash equivalents	現金及び現金同等物の増減(△)額	178,879	168,118
VI. Cash and cash equivalents at the beginning of the period	現金及び現金同等物の期首残高	2,374,356	2,553,235
VII. Cash and cash equivalents at the end of the period	現金及び現金同等物の期末残高	2,553,235	2,721,353

【The Hokuriku Bank, Ltd. (Non-Consolidated)】

Balance Sheets (Unaudited)

		<i>Millions of yen</i>	
		As of March 31, 2019	As of March 31, 2020
(Assets)	(資産の部)		
Cash and due from banks	現金預け金	1,596,327	1,780,569
Call loans and bills bought	コールローン	80,210	59,795
Monetary claims bought	買入金銭債権	37,030	32,683
Trading assets	特定取引資産	1,188	1,067
Money held in trust	金銭の信託	—	4,939
Securities	有価証券	1,197,044	1,158,001
Loans and bills discounted	貸出金	4,740,350	4,910,354
Foreign exchanges	外国為替	8,392	9,840
Other assets	その他資産	69,509	66,187
Tangible fixed assets	有形固定資産	76,152	74,202
Intangible fixed assets	無形固定資産	5,349	4,369
Prepaid pension cost	前払年金費用	3,693	3,900
Customers' liabilities for acceptances and guarantees	支払承諾見返	26,879	29,419
Allowance for loan losses	貸倒引当金	(21,207)	(26,400)
Total assets	資産の部合計	7,820,921	8,108,929
(Liabilities)	(負債の部)		
Deposits	預金	6,520,452	6,649,217
Negotiable certificates of deposit	譲渡性預金	116,393	86,250
Call money and bills sold	コールマネー	27,214	68,264
Payables under repurchase agreements	売現先勘定	—	11,877
Payables under securities lending transactions	債券貸借取引受入担保金	335,914	285,243
Trading liabilities	特定取引負債	544	497
Borrowed money	借入金	377,217	547,987
Foreign exchanges	外国為替	55	47
Borrowed money from trust account	信託勘定借	—	534
Other liabilities	その他負債	18,095	54,044
Reserve for employee retirement benefits	退職給付引当金	716	443
Reserve for directors' retirement benefits	役員退職慰労引当金	43	43
Reserve for contingent loss	偶発損失引当金	726	703
Reserve for reimbursement of deposits	睡眠預金戻戻損失引当金	1,608	1,473
Deferred tax liabilities	繰延税金負債	20,608	12,937
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	5,309	5,201
Acceptances and guarantees	支払承諾	26,879	29,419
Total liabilities	負債の部合計	7,451,782	7,754,187
(Net assets)	(純資産の部)		
Capital stock	資本金	140,409	140,409
Capital surplus	資本剰余金	14,998	14,998
Retained earnings	利益剰余金	133,724	144,299
Total shareholders' equity	株主資本合計	289,132	299,707
Valuation difference on available-for-sale securities	その他有価証券評価差額金	72,562	47,899
Deferred gains or losses on hedges	繰延ヘッジ損益	(910)	(1,076)
Revaluation reserve for land	土地再評価差額金	8,354	8,211
Total valuation and translation adjustments	評価・換算差額等合計	80,006	55,034
Total net assets	純資産の部合計	369,139	354,742
Total liabilities and net assets	負債及び純資産の部合計	7,820,921	8,108,929

【The Hokuriku Bank, Ltd. (Non-Consolidated)】

Statements of Income (Unaudited)

		For the fiscal year ended March 31, 2019	For the fiscal year ended March 31, 2020
Ordinary income	經常収益	90,239	88,528
Interest income	資金運用収益	63,169	58,942
<i>Interest on loans and discounts</i>	貸出金利息	44,423	42,835
<i>Interest and dividends on securities</i>	有価証券利息配当金	16,391	14,257
Trust fees	信託報酬	—	6
Fees and commissions	役務取引等収益	17,345	17,961
Trading income	特定取引収益	52	136
Other ordinary income	その他業務収益	5,143	6,064
Other income	その他經常収益	4,529	5,418
Ordinary expenses	經常費用	68,065	70,810
Interest expense	資金調達費用	4,961	3,643
<i>Interest on deposits</i>	預金利息	909	728
<i>Interest on borrowings and rediscounts</i>	借入金利息	281	170
Fees and commissions	役務取引等費用	7,391	7,397
Other ordinary expenses	その他業務費用	2,416	314
General and administrative expenses	営業経費	47,492	46,609
Other expenses	その他經常費用	5,802	12,844
Ordinary profits	經常利益	22,173	17,718
Extraordinary income	特別利益	134	360
Extraordinary loss	特別損失	1,223	1,257
Income before income taxes	税引前当期純利益	21,085	16,821
Income taxes-current	法人税、住民税及び事業税	5,105	5,185
Income taxes-deferred	法人税等調整額	389	396
Total income taxes	法人税等合計	5,494	5,582
Net income	当期純利益	15,590	11,238

【The Hokkaido Bank, Ltd. (Non-Consolidated)】

Balance Sheets (Unaudited)

		As of March 31, 2019	As of March 31, 2020
(Assets)	(資産の部)		
Cash and due from banks	現金預け金	958,032	942,323
Trading account securities	商品有価証券	2,883	2,722
Money held in trust	金銭の信託	9,123	9,265
Securities	有価証券	591,833	649,217
Loans and bills discounted	貸出金	3,620,530	3,762,756
Foreign exchanges	外国為替	7,314	9,174
Other assets	その他資産	94,204	76,957
Tangible fixed assets	有形固定資産	28,318	28,038
Intangible fixed assets	無形固定資産	3,980	3,378
Deferred tax assets	繰延税金資産	2,658	6,830
Customers' liabilities for acceptances and guarantees	支払承諾見返	26,594	26,674
Allowance for loan losses	貸倒引当金	(23,454)	(20,732)
Total assets	資産の部合計	5,322,018	5,496,607
(Liabilities)	(負債の部)		
Deposits	預金	4,790,689	4,923,025
Negotiable certificates of deposit	譲渡性預金	12,200	4,200
Payables under securities lending transactions	債券貸借取引受入担保金	16,736	9,398
Borrowed money	借入金	230,000	274,600
Foreign exchanges	外国為替	739	65
Other liabilities	その他負債	16,885	37,739
Reserve for employee retirement benefits	退職給付引当金	2,156	2,213
Reserve for directors' retirement benefits	役員退職慰労引当金	93	93
Reserve for contingent loss	偶発損失引当金	362	321
Reserve for reimbursement of deposits	睡眠預金戻戻損失引当金	635	504
Acceptances and guarantees	支払承諾	26,594	26,674
Total liabilities	負債の部合計	5,097,094	5,278,836
(Net assets)	(純資産の部)		
Capital stock	資本金	93,524	93,524
Capital surplus	資本剰余金	16,795	16,795
Retained earnings	利益剰余金	94,708	98,929
Total shareholders' equity	株主資本合計	205,027	209,248
Valuation difference on available-for-sale securities	その他有価証券評価差額金	19,896	8,522
Total valuation and translation adjustments	評価・換算差額等合計	19,896	8,522
Total net assets	純資産の部合計	224,923	217,771
Total liabilities and net assets	負債及び純資産の部合計	5,322,018	5,496,607

【The Hokkaido Bank, Ltd. (Non-Consolidated)】

Statements of Income (Unaudited)

		For the fiscal year ended March 31, 2019	For the fiscal year ended March 31, 2020
Ordinary income	經常収益	75,519	74,982
Interest income	資金運用収益	51,318	50,819
<i>Interest on loans and discounts</i>	貸出金利息	42,204	41,378
<i>Interest and dividends on securities</i>	有価証券利息配当金	8,603	9,024
Fees and commissions	役務取引等収益	16,621	15,907
Other ordinary income	その他業務収益	1,896	4,471
Other income	その他經常収益	5,682	3,784
Ordinary expenses	經常費用	60,958	61,218
Interest expense	資金調達費用	1,380	685
<i>Interest on deposits</i>	預金利息	366	306
<i>Interest on borrowings and rediscounts</i>	借用金利息	113	0
Fees and commissions	役務取引等費用	9,995	9,907
Other ordinary expenses	その他業務費用	1,522	614
General and administrative expenses	営業経費	40,330	40,212
Other expenses	その他經常費用	7,730	9,799
Ordinary profits	經常利益	14,561	13,764
Extraordinary income	特別利益	33	2
Extraordinary loss	特別損失	183	194
Income before income taxes	税引前当期純利益	14,411	13,572
Income taxes-current	法人税、住民税及び事業税	4,089	3,242
Income taxes-deferred	法人税等調整額	(696)	736
Total income taxes	法人税等合計	3,392	3,979
Net income	当期純利益	11,018	9,592

III. Summary of Financial Results

1. Income Analysis

【Hokuhoku FG (consolidated)】

		For the fiscal year ended		(Millions of yen)
		Mar.31, 2020		Mar.31, 2019
		(A)	change (A - B)	(B)
		(Japanese)		
Consolidated gross business profits	連結粗利益	141,282	4,521	136,761
Net interest income	資金利益	104,843	(2,208)	107,052
Trust fees	信託報酬	6	6	—
Net fees and commissions	役務取引等利益	23,403	30	23,373
Net trading income	特定取引利益	1,270	172	1,097
Net other income	その他業務利益	11,759	6,521	5,237
General and administrative expenses	営業経費	94,962	(1,128)	96,090
Amortization of goodwill	うちのれん償却	2,102	—	2,102
Total credit costs	不良債権処理額	12,601	6,322	6,278
Written-off of loans	貸出金償却	458	(48)	506
Provision of allowance for loan losses	貸倒引当金繰入額	11,463	5,875	5,587
Other credit costs	その他不良債権処理額	680	495	184
Net gains (losses) related to stocks	株式等損益	(2,266)	(3,060)	793
Other non-recurring gains (losses)	その他臨時損益	232	99	133
Ordinary profits	経常利益	31,685	(3,633)	35,318
Net extraordinary gains (losses)	特別損益	(1,092)	207	(1,299)
Income before income taxes	税金等調整前当期純利益	30,593	(3,426)	34,019
Income taxes-current	法人税、住民税及び事業税	9,226	(768)	9,994
Income taxes-deferred	法人税等調整額	972	1,425	(453)
Net income	当期純利益	20,393	(4,083)	24,477
Net income attributable to non-controlling interests	非支配株主に帰属する当期純利益	141	23	118
Net income attributable to owners of the parent	親会社株主に帰属する当期純利益	20,252	(4,106)	24,359

* Consolidated gross business profits = (Interest income - Interest expenses + Expenses corresponding to money trust) + (Fees and commissions - Fees and commissions payments) + (Trading income - Trading expenses) + (Other ordinary income - Other ordinary expenses)

* 連結粗利益 = (資金運用収益 - (資金調達費用 - 金銭の信託見合費用)) + (役務取引等収益 - 役務取引等費用) + (特定取引収益 - 特定取引費用) + (その他業務収益 - その他業務費用)

(Reference)

Consolidated net business Profits (before provision (reversal) of general allowance for loan losses)	連結実質業務純益	49,895	5,831	44,063
Consolidated core net business profits	連結コア業務純益	41,414	(519)	41,934

* Consolidated net business Profits (before provision (reversal) of general allowance for loan losses)

= Consolidated gross business profits - General and administrative expenses (excluding non-recurring losses)

* 連結実質業務純益 = 連結粗利益 - 営業経費(臨時処理分を除く)

* Consolidated core net business profits

= Consolidated net business Profits (before provision (reversal) of general allowance for loan losses) - Net gains (losses) related to bonds

* 連結コア業務純益 = 連結実質業務純益 - 国債等債券損益等

Number of consolidated subsidiaries	連結子会社数	12	—	12
Number of affiliates under the equity method	持分法適用会社数	1	—	1

【Hokuriku Bank (Non-consolidated)】

For the fiscal year ended (Millions of yen)

	(Japanese)	Mar.31, 2020	change (A - B)	Mar.31, 2019
		(A)		(B)
Gross business profits	業務粗利益	71,755	814	70,940
(Reference) Excluding net gains (losses) related to bonds	(除く国債等債券損益)	66,882	(2,286)	69,169
Domestic gross business profits	国内業務粗利益	66,946	(1,757)	68,704
(Reference) Excluding net gains (losses) related to bonds	(除く国債等債券損益)	64,672	(2,200)	66,873
Net interest income	資金利益	54,197	(2,919)	57,117
Net fees and commissions	役務取引等利益	10,342	636	9,705
Net trading income	特定取引利益	131	81	50
Net other income	その他業務利益	2,274	443	1,830
Net gains (losses) related to bonds	国債等債券損益	2,274	443	1,831
International gross business profits	国際業務粗利益	4,808	2,572	2,235
(Reference) Excluding net gains (losses) related to bonds	(除く国債等債券損益)	2,210	(85)	2,295
Net interest income	資金利益	1,101	11	1,090
Net fees and commissions	役務取引等利益	227	(20)	248
Net trading income	特定取引利益	4	2	1
Net other income	その他業務利益	3,475	2,579	895
Net gains (losses) related to bonds	国債等債券損益	2,597	2,657	(60)
General and administrative expenses	経費(臨時処理分を除く)	45,768	(709)	46,477
Personnel expenses	人件費	22,673	(904)	23,578
Non-personnel expenses	物件費	19,762	133	19,628
Taxes	税金	3,332	62	3,269
Net business profits (before provision (reversal) of general allowance for loan losses)	実質業務純益	25,987	1,524	24,462
(Reference) Excluding net gains (losses) related to bonds	(参考)除く国債等債券損益	21,114	(1,577)	22,692
Provision (reversal) of general allowance for loan losses ①	一般貸倒引当金繰入①	2,189	2,747	(558)
Net business profits	業務純益	23,797	(1,223)	25,021
Net gains (losses) related to bonds	国債等債券損益	4,872	3,101	1,770
Net non-recurring gains (losses)	臨時損益	(6,078)	(3,231)	(2,847)
Credit related costs ②	不良債権処理額②	7,103	3,700	3,402
Written-off of loans	貸出金償却	8	(15)	24
Provision of allowance for loan losses	個別貸倒引当金繰入額	6,815	3,564	3,250
Losses on sales of non-performing loans	延滞債権等売却損	61	8	52
Provision of reserve for contingent loss	偶発損失引当金繰入額	(23)	126	(149)
Other credit costs	その他の債権売却損等	241	16	224
(Reference) Total credit costs ①+②	(参考)与信費用 ①+②	9,292	6,448	2,844
Net gains (losses) related to stocks	株式等損益	168	(231)	400
Gains on sales of stocks and other securities	株式等売却益	3,189	828	2,361
Losses on sales of stocks and other securities	株式等売却損	1,923	(18)	1,941
Losses on devaluation of stocks and other securities	株式等償却	1,098	1,078	19
Ordinary profits	経常利益	17,718	(4,454)	22,173
Net extraordinary gains (losses)	特別損益	(897)	190	(1,088)
Net gain (loss) on disposal of noncurrent assets	固定資産処分損益	(126)	92	(219)
Gain on disposal of noncurrent assets	固定資産処分益	360	225	134
Loss on disposal of noncurrent assets	固定資産処分損	486	132	354
Impairment loss	減損損失	771	(98)	869
Income before income taxes	税引前当期純利益	16,821	(4,263)	21,085
Income taxes-current	法人税、住民税及び事業税	5,185	80	5,105
Income taxes-deferred	法人税等調整額	396	7	389
Net income	当期純利益	11,238	(4,351)	15,590

【Hokkaido Bank (Non-consolidated)】

For the fiscal year ended (Millions of yen)

	(Japanese)	Mar.31, 2020	change	Mar.31, 2019
		(A)	(A - B)	(B)
Gross business profits	業務粗利益	59,991	3,052	56,939
(Reference) Excluding net gains (losses) related to bonds	(除く国債等債券損益)	56,383	(188)	56,571
Domestic gross business profits	国内業務粗利益	56,308	50	56,258
(Reference) Excluding net gains (losses) related to bonds	(除く国債等債券損益)	55,383	(365)	55,749
Net interest income	資金利益	49,426	253	49,173
Net fees and commissions	役務取引等利益	5,930	(652)	6,582
Net trading income	特定取引利益	—	—	—
Net other income	その他業務利益	951	449	501
Net gains (losses) related to bonds	国債等債券損益	924	415	509
International gross business profits	国際業務粗利益	3,682	3,002	680
(Reference) Excluding net gains (losses) related to bonds	(除く国債等債券損益)	999	176	822
Net interest income	資金利益	707	(57)	765
Net fees and commissions	役務取引等利益	69	25	43
Net trading income	特定取引利益	—	—	—
Net other income	その他業務利益	2,906	3,034	(127)
Net gains (losses) related to bonds	国債等債券損益	2,683	2,825	(141)
General and administrative expenses	経費(臨時処理分を除く)	39,623	(482)	40,106
Personnel expenses	人件費	17,829	(498)	18,327
Non-personnel expenses	物件費	18,768	(98)	18,867
Taxes	税金	3,025	114	2,910
Net business profits (before provision (reversal) of general allowance for loan losses)	実質業務純益	20,367	3,534	16,833
(Reference) Excluding net gains (losses) related to bonds	(参考)除く国債等債券損益	16,759	293	16,465
Provision (reversal) of general allowance for loan losses ①	一般貸倒引当金繰入①	642	107	535
Net business profits	業務純益	19,724	3,426	16,298
Net gains (losses) related to bonds	国債等債券損益	3,608	3,240	367
Net non-recurring gains (losses)	臨時損益	(5,960)	(4,223)	(1,736)
Credit related costs ②	不良債権処理額②	2,126	894	1,231
Written-off of loans	貸出金償却	1	(7)	8
Provision of allowance for loan losses	個別貸倒引当金繰入額	1,914	678	1,235
Losses on sales of non-performing loans	延滞債権等売却損	135	135	—
Provision of reserve for contingent loss	偶発損失引当金繰入額	(40)	74	(115)
Other credit costs	その他の債権売却損等	116	14	102
(Reference) Total credit costs ①+②	(参考)与信費用①+②	2,768	1,002	1,766
Net gains (losses) related to stocks	株式等損益	(2,034)	(2,653)	618
Gains on sales of stocks and other securities	株式等売却益	2,873	(1,353)	4,226
Losses on sales of stocks and other securities	株式等売却損	2,924	(632)	3,556
Losses on devaluation of stocks and other securities	株式等償却	1,983	1,932	51
Ordinary profits	経常利益	13,764	(797)	14,561
Net extraordinary gains (losses)	特別損益	(191)	(42)	(149)
Net gain (loss) on disposal of noncurrent assets	固定資産処分損益	(47)	(7)	(40)
Gain on disposal of noncurrent assets	固定資産処分益	2	(29)	31
Loss on disposal of noncurrent assets	固定資産処分損	50	(22)	72
Impairment loss	減損損失	144	33	111
Income before income taxes	税引前当期純利益	13,572	(839)	14,411
Income taxes-current	法人税、住民税及び事業税	3,242	(846)	4,089
Income taxes-deferred	法人税等調整額	736	1,433	(696)
Net income	当期純利益	9,592	(1,426)	11,018

2. Average Balance of Use and Source of Funds

【Domestic】

For the fiscal year ended

(Billions of yen)

	(Japanese)	Total of two banks											
		Mar.31, 2020			Mar.31, 2019			Mar.31, 2020			Mar.31, 2019		
		(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)
Interest-earning assets	資金運用勘定	11,104.1	185.9	10,918.1	6,486.0	59.0	6,427.0	4,618.0	126.8	4,491.1			
Loans and bills discounted	貸出金	8,473.4	268.3	8,205.1	4,794.2	163.4	4,630.8	3,679.2	104.9	3,574.2			
Securities	有価証券	1,588.9	(19.2)	1,608.1	989.2	(75.2)	1,064.4	599.6	56.0	543.6			
Interest-bearing liabilities	資金調達勘定	12,471.6	362.0	12,109.6	7,322.6	227.3	7,095.2	5,149.0	134.6	5,014.3			
Deposits and NCD	預金(NCD含む)	11,495.1	267.5	11,227.5	6,613.8	141.4	6,472.4	4,881.2	126.1	4,755.0			

【Total】

For the fiscal year ended

(Billions of yen)

	(Japanese)	Total of two banks											
		Mar.31, 2020			Mar.31, 2019			Mar.31, 2020			Mar.31, 2019		
		(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)
Interest-earning assets	資金運用勘定	11,274.5	149.4	11,125.1	6,601.2	24.1	6,577.1	4,673.3	125.2	4,548.0			
Loans and bills discounted	貸出金	8,489.8	266.8	8,223.0	4,810.6	162.0	4,648.5	3,679.2	104.7	3,574.4			
Securities	有価証券	1,764.4	(57.1)	1,821.6	1,100.7	(103.7)	1,204.5	663.7	46.5	617.1			
Interest-bearing liabilities	資金調達勘定	12,642.8	323.6	12,319.1	7,437.9	190.7	7,247.2	5,204.8	132.9	5,071.9			
Deposits and NCD	預金(NCD含む)	11,547.5	259.4	11,288.1	6,651.5	134.9	6,516.5	4,896.0	124.5	4,771.5			

3. Interest Rate Spread

【Domestic】

For the fiscal year ended

(%)

	(Japanese)	Total of two banks											
		Mar.31, 2020			Mar.31, 2019			Mar.31, 2020			Mar.31, 2019		
		(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)
Interest rate on interest-earning assets (a)	資金運用利回り	0.94	(0.04)	0.98	0.84	(0.06)	0.90	1.07	(0.03)	1.10			
Loans and bills discounted (b)	貸出金利回り	0.98	(0.06)	1.04	0.88	(0.06)	0.94	1.12	(0.06)	1.18			
Securities	有価証券利回り	1.24	(0.01)	1.25	1.19	(0.06)	1.25	1.31	0.05	1.26			
Interest rate on interest-bearing liabilities (c) (including expenses)	資金調達原価	0.67	(0.04)	0.71	0.61	(0.03)	0.64	0.76	(0.03)	0.79			
Deposits and NCD (d)	預金等利回り	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Expense ratio (e)	預金経費率	0.72	(0.03)	0.75	0.67	(0.02)	0.69	0.80	(0.03)	0.83			
Spread between loans and deposits rates(b)-(d)	預貸金直接利鞘	0.98	(0.06)	1.04	0.87	(0.07)	0.94	1.12	(0.05)	1.17			
Spread between loans and deposits rates (including expenses) (b)-(d)-(e)	預貸金利鞘	0.25	(0.03)	0.28	0.20	(0.04)	0.24	0.31	(0.03)	0.34			
Interest rate spread (a)-(c)	総資金利鞘	0.26	(0.01)	0.27	0.23	(0.02)	0.25	0.31	0.01	0.30			

【Total】

For the fiscal year ended

(%)

	(Japanese)	Total of two banks											
		Mar.31, 2020			Mar.31, 2019			Mar.31, 2020			Mar.31, 2019		
		(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)
Interest rate on interest-earning assets (a)	資金運用利回り	0.97	(0.05)	1.02	0.89	(0.07)	0.96	1.08	(0.04)	1.12			
Loans and Bills discounted (b)	貸出金利回り	0.99	(0.06)	1.05	0.89	(0.06)	0.95	1.12	(0.06)	1.18			
Securities	有価証券利回り	1.31	(0.06)	1.37	1.29	(0.07)	1.36	1.35	(0.04)	1.39			
Interest rate on interest-bearing liabilities (c) (including expenses)	資金調達原価	0.70	(0.05)	0.75	0.66	(0.04)	0.70	0.77	(0.04)	0.81			
Deposits and NCD (d)	預金等利回り	0.00	(0.01)	0.01	0.01	0.00	0.01	0.00	0.00	0.00			
Expense ratio (e)	預金経費率	0.73	(0.03)	0.76	0.68	(0.03)	0.71	0.80	(0.04)	0.84			
Spread between loans and deposits rates(b)-(d)	預貸金直接利鞘	0.98	(0.06)	1.04	0.87	(0.07)	0.94	1.11	(0.06)	1.17			
Spread between loans and deposits rates (including expenses) (b)-(d)-(e)	預貸金利鞘	0.24	(0.03)	0.27	0.19	(0.03)	0.22	0.30	(0.03)	0.33			
Interest rate spread (a)-(c)	総資金利鞘	0.26	(0.01)	0.27	0.22	(0.03)	0.25	0.31	0.00	0.31			

4. Net Business Profits

For the fiscal year ended

(Millions of yen)

	(Japanese)	Total of two banks											
		Mar.31, 2020			Mar.31, 2019			Mar.31, 2020			Mar.31, 2019		
		(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)
Core net business profits	コア業務純益	37,874	(1,283)	39,157	21,114	(1,577)	22,692	16,759	293	16,465			
As per employee (in thousands of yen)	一人当たり(千円)	7,913	133	7,780	8,365	(85)	8,451	7,409	396	7,012			
Net business profits	業務純益	43,522	2,203	41,319	23,797	(1,223)	25,021	19,724	3,426	16,298			
As per employee (in thousands of yen)	一人当たり(千円)	9,093	884	8,209	9,428	109	9,318	8,720	1,778	6,941			

5. ROE・OHR・ROA

(1) ROE (Return on Equity)

For the fiscal year ended

(%)

	(Japanese)	Total of two banks											
		Mar.31, 2020			Mar.31, 2019			Mar.31, 2020			Mar.31, 2019		
		(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)
Core net business profits per common shareholders' equity	コア業務純益ベース	7.11	(0.11)	7.22	5.83	(0.43)	6.26	9.84	0.55	9.29			
Net business profits per common shareholders' equity	業務純益ベース	8.17	0.54	7.63	6.57	(0.33)	6.90	11.58	2.39	9.19			
Net income per common shareholders' equity	当期純利益ベース	3.91	(0.95)	4.86	3.10	(1.20)	4.30	5.63	(0.43)	6.06			

(2) OHR (Overhead Ratio)

For the fiscal year ended

(%)

	(Japanese)	Total of two banks											
		Mar.31, 2020			Mar.31, 2019			Mar.31, 2020			Mar.31, 2019		
		(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)
Core gross business profits basis	コア業務粗利益ベース	69.27	0.42	68.85	68.43	1.24	67.19	70.27	(0.62)	70.89			
Gross business profits basis	業務粗利益ベース	64.81	(2.89)	67.70	63.78	(1.73)	65.51	66.04	(4.39)	70.43			

(3) ROA (Return on Assets)

For the fiscal year ended

(%)

	(Japanese)	Total of two banks											
		Mar.31, 2020			Mar.31, 2019			Mar.31, 2020			Mar.31, 2019		
		(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)
Core net business profits on assets	コア業務純益ベース	0.28	(0.02)	0.30	0.27	(0.02)	0.29	0.30	(0.01)	0.31			
Net business profits on assets	業務純益ベース	0.32	0.00	0.32	0.30	(0.03)	0.33	0.36	0.06	0.30			
Net income on assets	当期純利益ベース	0.15	(0.05)	0.20	0.14	(0.06)	0.20	0.17	(0.03)	0.20			

6. Net Gains and Losses on Securities

【FG(consolidated)】

		For the fiscal year ended		(Millions of yen)
		Mar.31, 2020		Mar.31, 2019
	(Japanese)	(A)	(A-B)	(B)
Net gains (losses) related to bonds	国債等債券損益	8,480	6,351	2,128
Gains on sales	売却益	9,258	3,482	5,776
Gains on redemption	償還益	128	(151)	280
Losses on sales	売却損	592	(3,286)	3,879
Losses on redemption	償還損	—	—	—
Losses on devaluation	償却	314	264	49
Net gains (losses) related to stocks	株式等損益	(2,266)	(3,060)	793
Gains on sales	売却益	5,797	(633)	6,430
Losses on sales	売却損	4,982	(577)	5,559
Losses on devaluation	償却	3,081	3,003	77

【Total of two banks】

		For the fiscal year ended		(Millions of yen)
		Mar.31, 2020		Mar.31, 2019
	(Japanese)	(A)	(A-B)	(B)
Net gains (losses) related to bonds	国債等債券損益	8,480	6,341	2,138
Gains on sales	売却益	9,258	3,472	5,786
Gains on redemption	償還益	128	(151)	280
Losses on sales	売却損	592	(3,286)	3,879
Losses on redemption	償還損	—	—	—
Losses on devaluation	償却	314	264	49
Net gains (losses) related to stocks	株式等損益	(1,866)	(2,885)	1,019
Gains on sales	売却益	6,063	(525)	6,588
Losses on sales	売却損	4,847	(650)	5,498
Losses on devaluation	償却	3,081	3,010	71

【Hokuriku bank】

		For the fiscal year ended		(Millions of yen)
		Mar.31, 2020		Mar.31, 2019
	(Japanese)	(A)	(A-B)	(B)
Net gains (losses) related to bonds	国債等債券損益	4,872	3,101	1,770
Gains on sales	売却益	5,186	999	4,187
Gains on redemption	償還益	—	—	—
Losses on sales	売却損	247	(2,169)	2,416
Losses on redemption	償還損	—	—	—
Losses on devaluation	償却	67	67	—
Net gains (losses) related to stocks	株式等損益	168	(231)	400
Gains on sales	売却益	3,189	828	2,361
Losses on sales	売却損	1,923	(18)	1,941
Losses on devaluation	償却	1,098	1,078	19

【Hokkaido bank】

		For the fiscal year ended		(Millions of yen)
		Mar.31, 2020		Mar.31, 2019
	(Japanese)	(A)	(A-B)	(B)
Net gains (losses) related to bonds	国債等債券損益	3,608	3,240	367
Gains on sales	売却益	4,072	2,472	1,599
Gains on redemption	償還益	128	(151)	280
Losses on sales	売却損	345	(1,116)	1,462
Losses on redemption	償還損	—	—	—
Losses on devaluation	償却	246	197	49
Net gains (losses) related to stocks	株式等損益	(2,034)	(2,653)	618
Gains on sales	売却益	2,873	(1,353)	4,226
Losses on sales	売却損	2,924	(632)	3,556
Losses on devaluation	償却	1,983	1,932	51

7. Valuation Difference on Securities

(1) Valuation difference on securities

【FG(consolidated)】

(Millions of yen)

	(Japanese)	As of Mar.31, 2020				As of Mar.31, 2019		
		Valuation difference				Valuation difference		
		(A)	(A)-(B)	Gains	Losses	(B)	Gains	Losses
Bonds being held to maturity	満期保有目的	10,456	(1,971)	10,553	96	12,428	12,523	95
Available-for-sale securities	その他有価証券	75,715	(49,234)	105,467	29,751	124,950	135,595	10,644
Japanese Stocks	株式	70,786	(30,678)	79,846	9,059	101,465	108,422	6,957
Japanese Bonds	債券	6,571	(8,296)	7,756	1,185	14,867	14,892	25
Others	その他	(1,642)	(10,260)	17,863	19,506	8,617	12,279	3,661
Total	合計	86,172	(51,206)	116,020	29,847	137,378	148,118	10,739
Japanese Stocks	株式	70,786	(30,678)	79,846	9,059	101,465	108,422	6,957
Japanese Bonds	債券	17,028	(10,267)	18,309	1,281	27,295	27,416	120
Others	その他	(1,642)	(10,260)	17,863	19,506	8,617	12,279	3,661

【Total of two banks】

(Millions of yen)

	(Japanese)	As of Mar.31, 2020				As of Mar.31, 2019		
		Valuation difference				Valuation difference		
		(A)	(A)-(B)	Gains	Losses	(B)	Gains	Losses
Bonds being held to maturity	満期保有目的	10,376	(1,910)	10,471	95	12,287	12,382	95
Available-for-sale securities	その他有価証券	76,754	(49,264)	105,094	28,339	126,018	135,297	9,278
Japanese Stocks	株式	74,848	(30,833)	82,496	7,648	105,681	111,272	5,591
Japanese Bonds	債券	6,767	(8,133)	7,952	1,185	14,900	14,926	25
Others	その他	(4,860)	(10,296)	14,645	19,506	5,436	9,097	3,661
Total	合計	87,131	(51,174)	115,566	28,435	138,305	147,679	9,373
Japanese Stocks	株式	74,848	(30,833)	82,496	7,648	105,681	111,272	5,591
Japanese Bonds	債券	17,143	(10,044)	18,424	1,280	27,188	27,308	120
Others	その他	(4,860)	(10,296)	14,645	19,506	5,436	9,097	3,661

【Hokuriku bank】

(Millions of yen)

	(Japanese)	As of Mar.31, 2020				As of Mar.31, 2019		
		Valuation difference				Valuation difference		
		(A)	(A)-(B)	Gains	Losses	(B)	Gains	Losses
Bonds being held to maturity	満期保有目的	—	—	—	—	—	—	—
Available-for-sale securities	その他有価証券	64,727	(32,980)	82,336	17,608	97,708	103,445	5,737
Japanese Stocks	株式	56,793	(22,506)	63,221	6,427	79,299	83,284	3,984
Japanese Bonds	債券	5,860	(6,197)	6,578	718	12,057	12,082	24
Others	その他	2,072	(4,277)	12,535	10,462	6,350	8,078	1,727
Total	合計	64,727	(32,980)	82,336	17,608	97,708	103,445	5,737
Japanese Stocks	株式	56,793	(22,506)	63,221	6,427	79,299	83,284	3,984
Japanese Bonds	債券	5,860	(6,197)	6,578	718	12,057	12,082	24
Others	その他	2,072	(4,277)	12,535	10,462	6,350	8,078	1,727

【Hokkaido bank】

(Millions of yen)

	(Japanese)	As of Mar.31, 2020				As of Mar.31, 2019		
		Valuation difference				Valuation difference		
		(A)	(A)-(B)	Gains	Losses	(B)	Gains	Losses
Bonds being held to maturity	満期保有目的	10,376	(1,910)	10,471	95	12,287	12,382	95
Available-for-sale securities	その他有価証券	12,027	(16,283)	22,758	10,730	28,310	31,851	3,541
Japanese Stocks	株式	18,054	(8,327)	19,274	1,220	26,381	27,987	1,606
Japanese Bonds	債券	906	(1,936)	1,373	467	2,843	2,844	1
Others	その他	(6,933)	(6,019)	2,110	9,043	(914)	1,019	1,933
Total	合計	22,403	(18,194)	33,230	10,826	40,597	44,233	3,636
Japanese Stocks	株式	18,054	(8,327)	19,274	1,220	26,381	27,987	1,606
Japanese Bonds	債券	11,283	(3,847)	11,845	562	15,130	15,226	96
Others	その他	(6,933)	(6,019)	2,110	9,043	(914)	1,019	1,933

8. Capital Adequacy Ratio (Domestic Standard)

Credit risk : The Standardized Approach Operational Risk : The Standardized Approach

【FG(consolidated)】

(Millions of yen)

	(Japanese)	As of Mar.31,2020			As of Sep.30,2019	As of Mar.31,2019
		(A)	(A-B)	(A-C)	(B)	(C)
(1) Capital adequacy ratio	自己資本比率	8.94%	(0.35%)	(0.15%)	9.29%	9.09%
(2) Capital ①-②	自己資本	529,835	(5,215)	8,736	535,050	521,098
① Core capital : instruments and reserves	コア資本に係る基礎項目	544,726	(7,174)	5,208	551,900	539,517
Shareholders' equity	うち株主資本	483,958	2,763	13,684	481,195	470,274
General allowance for loan losses	うち一般貸倒引当金等	16,853	924	1,858	15,929	14,995
Perpetual preferred stock	うち永久優先株	48,338	(5,377)	(5,377)	53,716	53,716
② Core capital : regulatory adjustments	コア資本に係る調整項目	14,890	(1,959)	(3,528)	16,849	18,418
Intangible fixed assets	うち無形固定資産	14,873	(1,479)	(3,246)	16,352	18,119
(3) Risk-weighted assets	リスクアセット	5,923,251	166,400	194,066	5,756,851	5,729,184

【Hokuriku bank】

(non-consolidated)

(Millions of yen)

	(Japanese)	As of Mar.31,2020			As of Sep.30,2019	As of Mar.31,2019
		(A)	(A-B)	(A-C)	(B)	(C)
(1) Capital adequacy ratio	自己資本比率	8.59%	(0.33%)	(0.20%)	8.92%	8.79%
(2) Capital ①-②	自己資本	297,107	(1,106)	6,067	298,214	291,040
① Core capital : instruments and reserves	コア資本に係る基礎項目	302,859	(1,274)	5,529	304,133	297,329
Shareholders' equity	うち株主資本	293,212	(1,720)	4,080	294,933	289,132
General allowance for loan losses	うち一般貸倒引当金等	7,231	1,098	2,109	6,133	5,122
Perpetual preferred stock	うち永久優先株	—	—	—	—	—
② Core capital : regulatory adjustments	コア資本に係る調整項目	5,751	(167)	(537)	5,919	6,289
Intangible fixed assets	うち無形固定資産	3,038	(286)	(681)	3,325	3,720
(3) Risk-weighted assets	リスクアセット	3,458,093	115,777	149,757	3,342,315	3,308,336

(Consolidated)

Capital adequacy ratio	自己資本比率	8.49%	(0.40%)	(0.27%)	8.89%	8.76%
Capital	自己資本	294,234	(3,194)	4,068	297,429	290,166
Risk-weighted assets	リスクアセット	3,461,865	117,987	151,905	3,343,877	3,309,959

【Hokkaido bank】

(non-consolidated)

(Millions of yen)

	(Japanese)	As of Mar.31,2020			As of Sep.30,2019	As of Mar.31,2019
		(A)	(A-B)	(A-C)	(B)	(C)
(1) Capital adequacy ratio	自己資本比率	8.76%	(0.22%)	0.07%	8.98%	8.69%
(2) Capital ①-②	自己資本	211,167	(898)	5,241	212,065	205,925
① Core capital : instruments and reserves	コア資本に係る基礎項目	213,518	(1,021)	4,823	214,540	208,695
Shareholders' equity	うち株主資本	160,904	3,754	9,592	157,149	151,311
General allowance for loan losses	うち一般貸倒引当金等	4,270	595	601	3,674	3,668
Perpetual preferred stock	うち永久優先株	48,344	(5,371)	(5,371)	53,716	53,716
② Core capital : regulatory adjustments	コア資本に係る調整項目	2,351	(123)	(418)	2,474	2,769
Intangible fixed assets	うち無形固定資産	2,351	(123)	(418)	2,474	2,769
(3) Risk-weighted assets	リスクアセット	2,410,145	50,096	41,722	2,360,048	2,368,422

(Consolidated)

Capital adequacy ratio	自己資本比率	8.80%	(0.29%)	0.00%	9.09%	8.80%
Capital	自己資本	213,500	(2,485)	3,697	215,985	209,802
Risk-weighted assets	リスクアセット	2,424,613	50,368	42,146	2,374,244	2,382,466

IV. Loan Portfolio and Other

1. Disclosed Claims under the Financial Reconstruction Law

【Total of two banks】

(Millions of yen)

	(Japanese)	As of Mar.31,2020			As of Mar.31,2019	As of Mar.31,2018
		(A)	(A-B)	(A-C)	(B)	(C)
Bankrupt and substantially bankrupt	破産更生債権及びこれらに準ずる債権	12,808	(3,278)	(3,269)	16,087	16,077
Doubtful	危険債権	119,457	(879)	7,286	120,336	112,170
Substandard	要管理債権	21,135	2,921	1,906	18,213	19,228
Non Performing Loans	(1) 小計	153,401	(1,236)	5,923	154,637	147,477
Normal	正常債権	8,765,439	318,465	485,115	8,446,974	8,280,324
Total	(2) 合計	8,918,841	317,228	491,039	8,601,612	8,427,801
NPL ratio (%)	(1)/(2) 比率	1.71%	(0.08%)	(0.03%)	1.79%	1.74%

Amount of partial write-off	部分直接償却実施額	38,565	(1,543)	(4,468)	40,109	43,033
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【Hokuriku bank】

(Millions of yen)

	(Japanese)	As of Mar.31,2020			As of Mar.31,2019	As of Mar.31,2018
		(A)	(A-B)	(A-C)	(B)	(C)
Bankrupt and substantially bankrupt	破産更生債権及びこれらに準ずる債権	7,881	(2,833)	(3,110)	10,714	10,991
Doubtful	危険債権	75,908	5,969	11,594	69,939	64,314
Substandard	要管理債権	12,449	1,731	1,502	10,718	10,946
Non Performing Loans	(1) 小計	96,239	4,867	9,986	91,372	86,252
Normal	正常債権	4,891,205	171,531	234,448	4,719,673	4,656,756
Total	(2) 合計	4,987,444	176,398	244,434	4,811,046	4,743,009
NPL ratio (%)	(1)/(2) 比率	1.92%	0.03%	0.11%	1.89%	1.81%

Amount of partial write-off	部分直接償却実施額	26,456	(1,886)	(3,859)	28,343	30,315
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【Hokkaido bank】

(Millions of yen)

	(Japanese)	As of Mar.31,2020			As of Mar.31,2019	As of Mar.31,2018
		(A)	(A-B)	(A-C)	(B)	(C)
Bankrupt and substantially bankrupt	破産更生債権及びこれらに準ずる債権	4,927	(445)	(158)	5,372	5,086
Doubtful	危険債権	43,548	(6,848)	(4,307)	50,397	47,856
Substandard	要管理債権	8,686	1,190	403	7,495	8,282
Non Performing Loans	(1) 小計	57,161	(6,103)	(4,062)	63,265	61,224
Normal	正常債権	3,874,234	146,934	250,667	3,727,300	3,623,567
Total	(2) 合計	3,931,396	140,830	246,604	3,790,566	3,684,792
NPL ratio (%)	(1)/(2) 比率	1.45%	(0.21%)	(0.21%)	1.66%	1.66%

Amount of partial write-off	部分直接償却実施額	12,108	343	(609)	11,765	12,717
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2. Coverage on Disclosed Claims under the Financial Reconstruction Law

【Total of two banks】

(Millions of yen)

			Loan amount	Covered by collateral and/or guarantees	Allowance for loan losses	Coverage ratio for unsecured portion	Coverage ratio
			(A)	(B)	(C)	(C)/{(A)-(B)}	{(B)+(C)}/(A)
(Japanese)			債権額	担保・保証等	貸倒引当金等	引当率	保全率
Bankrupt and substantially bankrupt	破産更生債権及びこれらに準ずる債権	As of Mar.31, 2020 (a)	12,808	11,659	1,149	100.00%	100.00%
		As of Mar.31, 2019 (b)	16,087	14,495	1,592	100.00%	100.00%
		(a) - (b)	(3,278)	(2,836)	(442)	0.00%	0.00%
Doubtful	危険債権	As of Mar.31, 2020 (a)	119,457	69,280	35,132	70.01%	87.40%
		As of Mar.31, 2019 (b)	120,336	70,254	35,045	69.97%	87.50%
		(a) - (b)	(879)	(973)	87	0.04%	(0.10%)
Substandard	要管理債権	As of Mar.31, 2020 (a)	21,135	12,997	627	7.70%	64.46%
		As of Mar.31, 2019 (b)	18,213	13,755	214	4.81%	76.70%
		(a) - (b)	2,921	(758)	412	2.89%	(12.24%)
Total	合計	As of Mar.31, 2020 (a)	153,401	93,937	36,909	62.06%	85.29%
		As of Mar.31, 2019 (b)	154,637	98,505	36,851	65.65%	87.53%
		(a) - (b)	(1,236)	(4,568)	57	(3.59%)	(2.24%)

【Hokuriku bank】

(Millions of yen)

			Loan amount	Covered by collateral and/or guarantees	Allowance for loan losses	Coverage ratio for unsecured portion	Coverage ratio
			(A)	(B)	(C)	(C)/{(A)-(B)}	{(B)+(C)}/(A)
(Japanese)			債権額	担保・保証等	貸倒引当金等	引当率	保全率
Bankrupt and substantially bankrupt	破産更生債権及びこれらに準ずる債権	As of Mar.31, 2020 (a)	7,881	7,097	783	100.00%	100.00%
		As of Mar.31, 2019 (b)	10,714	9,559	1,155	100.00%	100.00%
		(a) - (b)	(2,833)	(2,461)	(371)	0.00%	0.00%
Doubtful	危険債権	As of Mar.31, 2020 (a)	75,908	48,270	18,776	67.93%	88.32%
		As of Mar.31, 2019 (b)	69,939	46,490	15,403	65.68%	88.49%
		(a) - (b)	5,969	1,780	3,372	2.25%	(0.17%)
Substandard	要管理債権	As of Mar.31, 2020 (a)	12,449	5,963	248	3.83%	49.90%
		As of Mar.31, 2019 (b)	10,718	6,308	200	4.54%	60.73%
		(a) - (b)	1,731	(345)	48	(0.71%)	(10.83%)
Total	合計	As of Mar.31, 2020 (a)	96,239	61,332	19,808	56.74%	84.31%
		As of Mar.31, 2019 (b)	91,372	62,358	16,758	57.76%	86.58%
		(a) - (b)	4,867	(1,026)	3,049	(1.02%)	(2.27%)

【Hokkaido bank】

(Millions of yen)

			Loan amount	Covered by collateral and/or guarantees	Allowance for loan losses	Coverage ratio for unsecured portion	Coverage ratio
			(A)	(B)	(C)	(C)/{(A)-(B)}	{(B)+(C)}/(A)
(Japanese)			債権額	担保・保証等	貸倒引当金等	引当率	保全率
Bankrupt and substantially bankrupt	破産更生債権及びこれらに準ずる債権	As of Mar.31, 2020 (a)	4,927	4,561	365	100.00%	100.00%
		As of Mar.31, 2019 (b)	5,372	4,935	436	100.00%	100.00%
		(a) - (b)	(445)	(374)	(71)	0.00%	0.00%
Doubtful	危険債権	As of Mar.31, 2020 (a)	43,548	21,010	16,356	72.57%	85.80%
		As of Mar.31, 2019 (b)	50,397	23,764	19,642	73.75%	86.12%
		(a) - (b)	(6,848)	(2,754)	(3,285)	(1.18%)	(0.32%)
Substandard	要管理債権	As of Mar.31, 2020 (a)	8,686	7,033	378	22.92%	85.33%
		As of Mar.31, 2019 (b)	7,495	7,446	14	29.30%	99.54%
		(a) - (b)	1,190	(413)	364	(6.38%)	(14.21%)
Total	合計	As of Mar.31, 2020 (a)	57,161	32,605	17,100	69.63%	86.95%
		As of Mar.31, 2019 (b)	63,265	36,147	20,093	74.09%	88.89%
		(a) - (b)	(6,103)	(3,541)	(2,992)	(4.46%)	(1.94%)

3. Risk-Monitored Loans

【Total of two banks】

(Millions of yen)

	(Japanese)	As of Mar.31,2020			As of Mar.31,2019	As of Mar.31,2018
		(A)	(A-B)	(A-C)	(B)	(C)
Loans to bankrupt borrowers	破綻先債権額	2,475	(1,340)	(848)	3,815	3,323
Non-accrual delinquent loans	延滞債権額	128,196	(2,405)	4,893	130,601	123,302
Loans past due for 3 months or more	3カ月以上延滞債権額	367	(228)	105	595	261
Restructured loans	貸出条件緩和債権額	20,767	3,149	1,800	17,617	18,967
Total	合計	151,806	(823)	5,951	152,630	145,855
Total loans and bills discounted	貸出金残高	8,673,110	312,229	483,677	8,360,880	8,189,432

(% to total loans and bills discounted)

Loans to bankrupt borrowers	破綻先債権額	0.02%	(0.02%)	(0.02%)	0.04%	0.04%
Non-accrual delinquent loans	延滞債権額	1.47%	(0.09%)	(0.03%)	1.56%	1.50%
Loans past due for 3 months or more	3カ月以上延滞債権額	0.00%	0.00%	0.00%	0.00%	0.00%
Restructured loans	貸出条件緩和債権額	0.23%	0.02%	0.00%	0.21%	0.23%
Total	合計	1.75%	(0.07%)	(0.03%)	1.82%	1.78%

【Hokuriku bank】

(Millions of yen)

	(Japanese)	As of Mar.31,2020			As of Mar.31,2019	As of Mar.31,2018
		(A)	(A-B)	(A-C)	(B)	(C)
Loans to bankrupt borrowers	破綻先債権額	1,155	(1,367)	(1,002)	2,523	2,158
Non-accrual delinquent loans	延滞債権額	81,508	4,583	9,521	76,924	71,986
Loans past due for 3 months or more	3カ月以上延滞債権額	311	(284)	223	595	88
Restructured loans	貸出条件緩和債権額	12,138	2,015	1,279	10,122	10,858
Total	合計	95,113	4,946	10,021	90,166	85,091
Total loans and bills discounted	貸出金残高	4,910,354	170,003	240,204	4,740,350	4,670,149

(% to total loans and bills discounted)

Loans to bankrupt borrowers	破綻先債権額	0.02%	(0.03%)	(0.02%)	0.05%	0.04%
Non-accrual delinquent loans	延滞債権額	1.65%	0.03%	0.11%	1.62%	1.54%
Loans past due for 3 months or more	3カ月以上延滞債権額	0.00%	(0.01%)	0.00%	0.01%	0.00%
Restructured loans	貸出条件緩和債権額	0.24%	0.03%	0.01%	0.21%	0.23%
Total	合計	1.93%	0.03%	0.11%	1.90%	1.82%

【Hokkaido bank】

(Millions of yen)

	(Japanese)	As of Mar.31,2020			As of Mar.31,2019	As of Mar.31,2018
		(A)	(A-B)	(A-C)	(B)	(C)
Loans to bankrupt borrowers	破綻先債権額	1,319	27	154	1,291	1,165
Non-accrual delinquent loans	延滞債権額	46,687	(6,989)	(4,627)	53,676	51,315
Loans past due for 3 months or more	3カ月以上延滞債権額	56	56	(117)	—	173
Restructured loans	貸出条件緩和債権額	8,629	1,134	521	7,495	8,108
Total	合計	56,693	(5,770)	(4,069)	62,464	60,763
Total loans and bills discounted	貸出金残高	3,762,756	142,225	243,472	3,620,530	3,519,283

(% to total loans and bills discounted)

Loans to bankrupt borrowers	破綻先債権額	0.03%	0.00%	0.00%	0.03%	0.03%
Non-accrual delinquent loans	延滞債権額	1.24%	(0.24%)	(0.21%)	1.48%	1.45%
Loans past due for 3 months or more	3カ月以上延滞債権額	0.00%	0.00%	0.00%	—	0.00%
Restructured loans	貸出条件緩和債権額	0.22%	0.02%	(0.01%)	0.20%	0.23%
Total	合計	1.50%	(0.22%)	(0.22%)	1.72%	1.72%

4. Allowance for Loan Losses

【Total of two banks】

(Millions of yen)

	(Japanese)	As of Mar.31,2020			As of Mar.31,2019	As of Mar.31,2018
		(A)	(A-B)	(A-C)	(B)	(C)
Allowance for loan losses	貸倒引当金	47,132	2,470	6,282	44,662	40,850
General allowance	一般貸倒引当金	10,533	2,832	2,809	7,701	7,724
Specific allowance	個別貸倒引当金	36,599	(362)	3,472	36,961	33,126

【Hokuriku bank】

(Millions of yen)

	(Japanese)	As of Mar.31,2020			As of Mar.31,2019	As of Mar.31,2018
		(A)	(A-B)	(A-C)	(B)	(C)
Allowance for loan losses	貸倒引当金	26,400	5,192	7,725	21,207	18,675
General allowance	一般貸倒引当金	6,585	2,189	1,631	4,395	4,953
Specific allowance	個別貸倒引当金	19,815	3,003	6,094	16,812	13,721

【Hokkaido bank】

(Millions of yen)

	(Japanese)	As of Mar.31,2020			As of Mar.31,2019	As of Mar.31,2018
		(A)	(A-B)	(A-C)	(B)	(C)
Allowance for loan losses	貸倒引当金	20,732	(2,722)	(1,443)	23,454	22,175
General allowance	一般貸倒引当金	3,948	642	1,177	3,305	2,770
Specific allowance	個別貸倒引当金	16,783	(3,365)	(2,621)	20,149	19,404

5. Coverage Ratio for Risk-Monitored Loans

【Total of two banks】

(Millions of yen)

	(Japanese)	As of Mar.31,2020			As of Mar.31,2019	As of Mar.31,2018
		(A)	(A-B)	(A-C)	(B)	(C)
Before partial write-off	部分直接償却前	45.01%	1.03%	0.61%	43.98%	44.40%
After partial write-off	部分直接償却後	31.04%	1.78%	3.04%	29.26%	28.00%
Amount of partial write-off	部分直接償却実施額	38,565	(1,543)	(4,468)	40,109	43,033

【Hokuriku bank】

(Millions of yen)

	(Japanese)	As of Mar.31,2020			As of Mar.31,2019	As of Mar.31,2018
		(A)	(A-B)	(A-C)	(B)	(C)
Before partial write-off	部分直接償却前	43.47%	1.66%	1.02%	41.81%	42.45%
After partial write-off	部分直接償却後	27.75%	4.23%	5.81%	23.52%	21.94%
Amount of partial write-off	部分直接償却実施額	26,456	(1,886)	(3,859)	28,343	30,315

【Hokkaido bank】

(Millions of yen)

	(Japanese)	As of Mar.31,2020			As of Mar.31,2019	As of Mar.31,2018
		(A)	(A-B)	(A-C)	(B)	(C)
Before partial write-off	部分直接償却前	47.73%	0.29%	0.25%	47.44%	47.48%
After partial write-off	部分直接償却後	36.56%	(0.98%)	0.07%	37.54%	36.49%
Amount of partial write-off	部分直接償却実施額	12,108	343	(609)	11,765	12,717

6. Deposits and Loans

【Total of two banks】

(Millions of yen)

	(Japanese)	As of Mar.31,2020			As of Mar.31,2019	As of Mar.31,2018
		(A)	(A-B)	(A-C)	(B)	(C)
Deposits and NCD (term-end balance)	預金(含む譲渡性預金)(末残)	11,662,693	222,957	481,924	11,439,735	11,180,769
Deposits and NCD (average balance)	預金(含む譲渡性預金)(平残)	11,547,594	259,457	558,623	11,288,136	10,988,970
Loans and bills discounted (term-end balance)	貸出金(末残)	8,673,110	312,229	483,677	8,360,880	8,189,432
Loans and bills discounted (average balance)	貸出金(平残)	8,489,879	266,852	528,179	8,223,026	7,961,699

【Hokuriku bank】

(Millions of yen)

	(Japanese)	As of Mar.31,2020			As of Mar.31,2019	As of Mar.31,2018
		(A)	(A-B)	(A-C)	(B)	(C)
Deposits (term-end balance)	預金(末残)	6,735,467	98,621	229,642	6,636,846	6,505,825
Deposits (average balance)	預金(平残)	6,651,532	134,938	292,960	6,516,593	6,358,572
Loans and bills discounted (term-end balance)	貸出金(末残)	4,910,354	170,003	240,204	4,740,350	4,670,149
Loans and bills discounted (average balance)	貸出金(平残)	4,810,647	162,083	245,022	4,648,563	4,565,624

【Hokkaido bank】

(Millions of yen)

	(Japanese)	As of Mar.31,2020			As of Mar.31,2019	As of Mar.31,2018
		(A)	(A-B)	(A-C)	(B)	(C)
Deposits (term-end balance)	預金(末残)	4,927,225	124,336	252,282	4,802,889	4,674,943
Deposits (average balance)	預金(平残)	4,896,062	124,519	265,663	4,771,542	4,630,398
Loans and bills discounted (term-end balance)	貸出金(末残)	3,762,756	142,225	243,472	3,620,530	3,519,283
Loans and bills discounted (average balance)	貸出金(平残)	3,679,232	104,768	283,157	3,574,463	3,396,074

7. Loans to Small and Medium-sized Enterprises (“SMEs”) and Individuals

【Total of two banks】

(Millions of yen)

	(Japanese)	As of Mar.31,2020			As of Mar.31,2019	As of Mar.31,2018
		(A)	(A-B)	(A-C)	(B)	(C)
Loans to SMEs and Individuals	中小企業等貸出残高	5,397,430	121,586	243,479	5,275,843	5,153,950
% to total loans	中小企業等貸出比率	62.23%	(0.87%)	(0.70%)	63.10%	62.93%

【Hokuriku bank】

(Millions of yen)

	(Japanese)	As of Mar.31,2020			As of Mar.31,2019	As of Mar.31,2018
		(A)	(A-B)	(A-C)	(B)	(C)
Loans to SMEs and Individuals	中小企業等貸出残高	3,191,408	96,537	141,173	3,094,871	3,050,235
% to total loans	中小企業等貸出比率	64.99%	(0.29%)	(0.32%)	65.28%	65.31%

【Hokkaido bank】

(Millions of yen)

	(Japanese)	As of Mar.31,2020			As of Mar.31,2019	As of Mar.31,2018
		(A)	(A-B)	(A-C)	(B)	(C)
Loans to SMEs and Individuals	中小企業等貸出残高	2,206,022	25,049	102,306	2,180,972	2,103,715
% to total loans	中小企業等貸出比率	58.62%	(1.61%)	(1.15%)	60.23%	59.77%

8. Housing and Consumer Loans

【Total of two banks】

(Millions of yen)

	(Japanese)	As of Mar.31,2020			As of Mar.31,2019	As of Mar.31,2018
		(A)	(A-B)	(A-C)	(B)	(C)
Housing and consumer loans	個人ローン	2,553,509	121,212	203,203	2,432,296	2,350,305
Housing loans	うち住宅系ローン残高	2,403,271	125,345	207,451	2,277,926	2,195,820
Other consumer loans	うちその他のローン残高	150,237	(4,132)	(4,248)	154,369	154,485

【Hokuriku bank】

(Millions of yen)

	(Japanese)	As of Mar.31,2020			As of Mar.31,2019	As of Mar.31,2018
		(A)	(A-B)	(A-C)	(B)	(C)
Housing and consumer loans	個人ローン	1,331,774	78,338	106,184	1,253,435	1,225,590
Housing loans	うち住宅系ローン残高	1,267,164	80,234	109,523	1,186,930	1,157,640
Other consumer loans	うちその他のローン残高	64,609	(1,896)	(3,339)	66,505	67,949

【Hokkaido bank】

(Millions of yen)

	(Japanese)	As of Mar.31,2020			As of Mar.31,2019	As of Mar.31,2018
		(A)	(A-B)	(A-C)	(B)	(C)
Housing and consumer loans	個人ローン	1,221,734	42,874	97,019	1,178,860	1,124,715
Housing loans	うち住宅系ローン残高	1,136,107	45,111	97,927	1,090,996	1,038,179
Other consumer loans	うちその他のローン残高	85,627	(2,236)	(908)	87,863	86,536

9. Classification of Loans by Type of Industry

【Total of two banks】

Classification of loans by type of industry

(Millions of yen)

	(Japanese)	As of Mar.31,2020		As of Mar.31,2019	
			%		%
Domestic total (excluding loans booked offshore)	国内 (除く特別国際金融取引勘定)	8,673,110	100.0%	8,360,880	100.0%
Manufacturing	製造業	804,819	9.3%	796,500	9.5%
Agriculture and forestry	農業、林業	26,926	0.3%	26,496	0.3%
Fishery	漁業	2,308	0.0%	3,378	0.0%
Mining and quarrying of stone and gravel	鉱業・砕石業、砂利採取業	5,110	0.1%	4,768	0.1%
Construction	建設業	274,529	3.2%	276,737	3.3%
Utilities	電気・ガス・熱供給・水道業	156,931	1.8%	151,499	1.8%
Communication	情報通信業	50,777	0.5%	53,307	0.6%
Transportation and postal activities	運輸業、郵便業	172,073	2.0%	175,695	2.1%
Wholesale and retail	卸売業、小売業	756,782	8.7%	765,170	9.2%
Finance and insurance	金融業、保険業	378,105	4.4%	316,838	3.8%
Real estate and goods rental and leasing	不動産業、物品賃貸業	887,748	10.2%	870,631	10.4%
Other services	各種サービス業(学術研究他)	597,385	6.9%	590,646	7.1%
Government, local government (Government)	地方公共団体等 (うち政府向け)	2,018,974 679,203	23.3% 7.8%	1,896,182 542,159	22.7% 6.5%
Others	その他	2,540,637	29.3%	2,433,033	29.1%

【Total of two banks】

Classification of risk-monitored loans by type of industry

(Millions of yen)

	(Japanese)	As of Mar.31,2020		As of Mar.31,2019	
			%		%
Domestic total (excluding loans booked offshore)	国内 (除く特別国際金融取引勘定)	151,806	100.0%	152,630	100.0%
Manufacturing	製造業	33,434	22.0%	26,215	17.2%
Agriculture and forestry	農業、林業	1,350	0.9%	942	0.6%
Fishery	漁業	410	0.3%	242	0.2%
Mining and quarrying of stone and gravel	鉱業・砕石業、砂利採取業	1,319	0.9%	185	0.1%
Construction	建設業	13,362	8.8%	14,004	9.2%
Utilities	電気・ガス・熱供給・水道業	285	0.2%	343	0.2%
Communication	情報通信業	871	0.6%	945	0.6%
Transportation and postal activities	運輸業、郵便業	2,854	1.9%	1,996	1.3%
Wholesale and retail	卸売業、小売業	31,946	21.0%	32,752	21.5%
Finance and insurance	金融業、保険業	150	0.1%	1,142	0.7%
Real estate and goods rental and leasing	不動産業、物品賃貸業	13,692	9.0%	18,452	12.1%
Other services	各種サービス業(学術研究他)	23,628	15.5%	25,599	16.8%
Government, local government	地方公共団体等	—	—	—	—
Others	その他	28,500	18.8%	29,807	19.5%

【Hokuriku bank】

Classification of loans by type of industry

(Millions of yen)

	(Japanese)	As of Mar.31,2020		As of Mar.31,2019	
			%		%
Domestic total (excluding loans booked offshore)	国内 (除く特別国際金融取引勘定)	4,910,354	100.0%	4,740,350	100.0%
Manufacturing	製造業	577,453	11.8%	565,199	11.9%
Agriculture and forestry	農業、林業	11,164	0.2%	11,290	0.2%
Fishery	漁業	1,240	0.0%	2,314	0.1%
Mining and quarrying of stone and gravel	鉱業・砕石業、砂利採取業	2,407	0.1%	2,251	0.0%
Construction	建設業	176,799	3.6%	173,404	3.7%
Utilities	電気・ガス・熱供給・水道業	79,542	1.6%	75,394	1.6%
Communication	情報通信業	26,373	0.5%	28,106	0.6%
Transportation and postal activities	運輸業、郵便業	83,449	1.7%	88,377	1.9%
Wholesale and retail	卸売業、小売業	457,529	9.3%	463,519	9.8%
Finance and insurance	金融業、保険業	215,885	4.4%	176,645	3.7%
Real estate and goods rental and leasing	不動産業、物品賃貸業	558,460	11.4%	523,348	11.0%
Other services	各種サービス業(学術研究他)	368,301	7.5%	361,158	7.6%
Government, local government (Government)	地方公共団体等 (うち政府向け)	1,044,205 408,573	21.3% 8.3%	1,027,350 337,934	21.7% 7.1%
Others	その他	1,307,540	26.6%	1,241,995	26.2%

【Hokuriku bank】

Classification of risk-monitored loans by type of industry

(Millions of yen)

	(Japanese)	As of Mar.31,2020		As of Mar.31,2019	
			%		%
Domestic total (excluding loans booked offshore)	国内 (除く特別国際金融取引勘定)	95,113	100.0%	90,166	100.0%
Manufacturing	製造業	25,217	26.5%	19,230	21.3%
Agriculture and forestry	農業、林業	539	0.6%	531	0.6%
Fishery	漁業	302	0.3%	130	0.2%
Mining and quarrying of stone and gravel	鉱業・砕石業、砂利採取業	177	0.2%	5	0.0%
Construction	建設業	7,331	7.7%	7,406	8.2%
Utilities	電気・ガス・熱供給・水道業	—	—	—	—
Communication	情報通信業	305	0.3%	351	0.4%
Transportation and postal activities	運輸業、郵便業	2,078	2.2%	1,451	1.6%
Wholesale and retail	卸売業、小売業	23,636	24.8%	23,822	26.4%
Finance and insurance	金融業、保険業	150	0.2%	400	0.5%
Real estate and goods rental and leasing	不動産業、物品賃貸業	8,495	8.9%	8,219	9.1%
Other services	各種サービス業(学術研究他)	12,541	13.2%	14,639	16.2%
Government, local government	地方公共団体等	—	—	—	—
Others	その他	14,334	15.1%	13,977	15.5%

【Hokkaido bank】

Classification of loans by type of industry

(Millions of yen)

	(Japanese)	As of Mar.31,2020		As of Mar.31,2019	
			%		%
Domestic total (excluding loans booked offshore)	国内 (除く特別国際金融取引勘定)	3,762,756	100.0%	3,620,530	100.0%
Manufacturing	製造業	227,366	6.0%	231,301	6.4%
Agriculture and forestry	農業、林業	15,762	0.4%	15,206	0.4%
Fishery	漁業	1,068	0.0%	1,064	0.0%
Mining and quarrying of stone and gravel	鉱業・砕石業、砂利採取業	2,703	0.1%	2,517	0.1%
Construction	建設業	97,730	2.6%	103,333	2.9%
Utilities	電気・ガス・熱供給・水道業	77,389	2.1%	76,105	2.1%
Communication	情報通信業	24,404	0.6%	25,201	0.7%
Transportation and postal activities	運輸業、郵便業	88,624	2.4%	87,318	2.4%
Wholesale and retail	卸売業、小売業	299,253	8.0%	301,651	8.3%
Finance and insurance	金融業、保険業	162,220	4.3%	140,193	3.9%
Real estate and goods rental and leasing	不動産業、物品賃貸業	329,288	8.7%	347,283	9.6%
Other services	各種サービス業(学術研究他)	229,084	6.1%	229,488	6.3%
Government, local government (Government)	地方公共団体等 (うち政府向け)	974,769 270,630	25.9% 7.2%	868,832 204,225	24.0% 5.6%
Others	その他	1,233,096	32.8%	1,191,038	32.9%

【Hokkaido bank】

Classification of risk-monitored loans by type of industry

(Millions of yen)

	(Japanese)	As of Mar.31,2020		As of Mar.31,2019	
			%		%
Domestic total (excluding loans booked offshore)	国内 (除く特別国際金融取引勘定)	56,693	100.0%	62,464	100.0%
Manufacturing	製造業	8,216	14.5%	6,984	11.2%
Agriculture and forestry	農業、林業	810	1.4%	411	0.7%
Fishery	漁業	108	0.2%	111	0.2%
Mining and quarrying of stone and gravel	鉱業・砕石業、砂利採取業	1,141	2.0%	179	0.3%
Construction	建設業	6,030	10.6%	6,597	10.6%
Utilities	電気・ガス・熱供給・水道業	285	0.5%	343	0.5%
Communication	情報通信業	566	1.0%	594	0.9%
Transportation and postal activities	運輸業、郵便業	775	1.4%	545	0.9%
Wholesale and retail	卸売業、小売業	8,310	14.7%	8,929	14.3%
Finance and insurance	金融業、保険業	—	—	741	1.2%
Real estate and goods rental and leasing	不動産業、物品賃貸業	5,197	9.2%	10,233	16.4%
Other services	各種サービス業(学術研究他)	11,086	19.5%	10,960	17.5%
Government, local government	地方公共団体等	—	—	—	—
Others	その他	14,165	25.0%	15,830	25.3%