



[Translation]

February 14, 2020

Company Name	Sapporo Holdings Limited
Representative	Masaki Oga President and Representative Director
Securities code	2501
Listed on	Tokyo Stock Exchange Sapporo Securities Exchange
Inquiries	Yuru Kobayashi Director of Corporate Communication Department Tel: 81-3-5423-7407

(Amendment) Partial Amendment to the Notice Concerning Company Split (Simplified Absorption-Type Company Split)

Sapporo Holdings Limited hereby announces that it has amended the following parts of the “Notice Concerning Company Split (Simplified Absorption-Type Company Split)” announced on February 13, 2020. Details are provided as follows.

1. Amended Item

3. Overview of the Companies that are Parties to the Company Split (as of December 31, 2019)
(10) Operating Results and Financial Position for the Previous Fiscal Year

2. Amended Parts

We have underlined the amended parts. Other parts are omitted.

<Before the amendment>

(Omitted)

	Sapporo Holdings Limited (Consolidated)
Fiscal Year	FY Ended December 31, 2019
Total equity	173,798 million yen
Equity attributable to owners of parent per share	2,225.33 yen

<After the amendment>

(Omitted)

	Sapporo Holdings Limited (Consolidated)
Fiscal Year	FY Ended December 31, 2019
Total equity	<u>174,524</u> million yen
Equity attributable to owners of parent per share	<u>2,234.65</u> yen

End