



[Translation]

February 21, 2020

Company Name	Sapporo Holdings Limited
Representative	Masaki Oga President and Representative Director
Securities code	2501
Listed on	Tokyo Stock Exchange Sapporo Securities Exchange
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Notice Concerning Filing of Petition for Acceptance of Appeal by Our Consolidated Subsidiary

Sapporo Breweries Limited (“Sapporo Breweries”), a consolidated subsidiary of Sapporo Holdings Ltd. (the “Company”), in response to the judgment of the appeal court with respect to the lawsuit as the Company announced in the “Notice Concerning Judgment of the Lawsuit (Appeal Court) Filed by Our Consolidated Subsidiary” dated February 12, 2020, filed a petition for acceptance of appeal with the Supreme Court of Japan. Details of the appeal are as follows:

1. The court and the date of filing of petition for acceptance of appeal

Supreme Court of Japan
February 21, 2020

2. Background to the petition for acceptance of appeal

With respect to liquor tax on “Sapporo Goku ZERO ((1) Effervescent alcoholic beverage)” (“Old Goku Zero”), Sapporo Breweries had voluntarily filed amended tax returns, reclassifying the tax rate classification of Old Goku ZERO to the basic tax rate for effervescent alcoholic beverages. Afterwards, since Sapporo Breweries decided afresh that “Old Goku ZERO” falls within the category of “(1) Effervescent alcoholic beverage”, it filed requests for correction to the competent district directors of the tax offices. However, Sapporo Breweries received “assessment notices of no reason to make correction” from each of the competent district directors. Therefore, Sapporo Breweries filed a lawsuit with the Tokyo District Court requesting cancellation of the above assessment notices in April 2017. On February 6, 2019, the Tokyo District Court issued a judgment that the claim of Sapporo Breweries shall be dismissed, in response to which, Sapporo Breweries filed an appeal with the Tokyo High Court on February 18, 2019. On February 12, 2019, the Tokyo High Court handed down a judgment as the appeal court of the lawsuit, and Sapporo Breweries’ claim was dismissed. In response to such judgment, Sapporo Breweries filed a petition for acceptance of appeal with the Supreme Court of Japan.

3. Future action

Sapporo Breweries will continue to take actions appropriately so that its claim will be deliberately reviewed

at a final appellate hearing and then be accepted.

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