



Summary :

February 3, 2020

Financial Results for the Third Quarter of Fiscal 2019 (Japanese GAAP)

Company Name: **Hokuhoku Financial Group, Inc.**
 Stock Code Number (Japan): 8377
 Stock Exchanges (Japan): Tokyo Stock Exchange (First Section), Sapporo Securities Exchange
 URL: <https://www.hokuhoku-fg.co.jp/>
 Address: 1-2-26 Tsutsumicho-dori, Toyama-city, Toyama Pref., 930-8637, Japan
 Representative: Name: Eishin Ihori
 Title: President & CEO
 Trading Accounts: Established

Amounts less than one million yen and one decimal place are rounded down.

1. Financial Highlights for the Third Quarter of Fiscal 2019 (for the nine months ended Dec. 31, 2019)

(1) Consolidated Results of Operations(Accumulated Period) (%: Changes from corresponding period of previous fiscal year)

	Ordinary Income		Ordinary Profits		Net Income Attributable to Owners of the Parent	
	¥ million	%	¥ million	%	¥ million	%
3Q F2019	133,736	(1.8)	25,189	2.8	16,816	(1.6)
3Q F2018	136,211	(0.7)	24,509	(18.4)	17,093	(12.1)

Note: Comprehensive income: 3Q F2019: ¥17,731 million [30.2%]; 3Q F2018: ¥13,623 million [(62.5)%]

	Net Income	Diluted Net Income
	per Share of Common Stock	per Share of Common Stock
	¥	¥
3Q F2019	122.07	121.76
3Q F2018	124.23	123.96

(2) Consolidated Financial Conditions

	Total Assets	Total Net Assets	Own Capital Ratio
	¥ million	¥ million	%
3Q F2019	13,764,437	633,099	4.6
Fiscal 2018	13,185,972	628,004	4.7

Reference: Own Capital: as of December 31, 2019: ¥629,644 million; as of March 31, 2019: ¥624,753 million

Note: Own Capital Ratio is calculated as follows: (Total Net Assets – Stock Acquisition Rights – Non-controlling Interests) / Total Assets × 100

2. Cash Dividends for Shareholders of Common Stock

(Record Date)	Cash Dividends for Share				
	The end of 1 st Qtr	The end of 2 nd Qtr	The end of 3 rd Qtr	Fiscal year-end	Annual
	¥	¥	¥	¥	¥
Fiscal 2018	—	0.00	—	44.00	44.00
Fiscal 2019	—	0.00	—		
Fiscal 2019 (forecast)				40.00	40.00

Note: Revision of forecast for cash dividends for shareholders of common stock during this quarter: No

3. Earnings Estimates for Fiscal 2019 (for the fiscal year ending March 31, 2020)

(%: Changes from corresponding period of previous fiscal year)

	Ordinary Profits		Net Income Attributable to Owners of the Parent		Net Income per Share of Common Stock
	¥ million	%	¥ million	%	¥
Fiscal 2019	31,500	(10.8)	19,500	(19.9)	137.05

Note: Revision of the earnings estimates during this quarter: No

4. Others

- (1) Changes in Significant Subsidiaries during the Third Quarter: No
(Note) Changes in specified subsidiaries accompanying changes in scope of consolidation during the Third Quarter
- (2) Adoption of Specified Accounting Methods for the Preparation of Quarterly Consolidated Financial Statements: Yes
- (3) Changes in Accounting Policies and Accounting Estimates / Restatements
(a) Changes in accounting policies due to revisions of accounting standards, etc.: No
(b) Changes in accounting policies other than (a) above: No
(c) Changes in accounting estimates: No
(d) Restatements: No

(4) Issued Shares (Common Stock)

(a) Number of Common Stock outstanding at the end of fiscal year and the Third Quarter (including Treasury Stock)	As of Dec. 31, 2019	132,163,014	As of March 31, 2019	132,163,014
(b) Number of Treasury Stock at the end of fiscal year and the Third Quarter	As of Dec. 31, 2019	998,599	As of March 31, 2019	1,038,191
(c) Average outstanding shares for the nine months ended	As of Dec. 31, 2019	131,153,737	As of Dec. 31, 2018	131,104,428

(Implementation status of audit procedures)
This report is not subject to audit procedures.

The above estimates are based on information that is available at this moment and assumptions of factors that have an influence on future results of operations. Actual results may differ materially from these estimates, depending on future events.

(Reference)

Cash Dividends for Shareholders of Preferred Stock (Type 5)

(Record Date)	Cash Dividends for Share				
	The end of 1 st Qtr	The end of 2 nd Qtr	The end of 3 rd Qtr	Fiscal year-end	Annual
Fiscal 2018	¥ —	¥ 7.50	¥ —	¥ 7.50	¥ 15.00
Fiscal 2019	—	7.50	—		
Fiscal 2019 (forecast)				7.50	15.00

5. Quarterly Consolidated Financial Statements

(1) Consolidated Balance Sheet

Millions of yen

		As of March 31, 2019	As of Dec. 31, 2019
Assets	資産の部		
Cash and due from banks	現金預け金	2,556,419	2,766,219
Call loans and bills bought	コールローン及び買入手形	80,210	26,951
Monetary claims bought	買入金銭債権	37,030	30,049
Trading assets	特定取引資産	4,072	3,680
Money held in trust	金銭の信託	10,723	15,854
Securities	有価証券	1,797,605	1,960,621
Loans and bills discounted	貸出金	8,344,137	8,608,083
Foreign exchanges	外国為替	15,706	20,198
Other assets	その他資産	217,369	207,261
Tangible fixed assets	有形固定資産	99,177	97,794
Intangible fixed assets	無形固定資産	21,067	18,159
Asset for retirement benefit	退職給付に係る資産	398	896
Deferred tax assets	繰延税金資産	1,474	1,903
Customers' liabilities for acceptances and guarantees	支払承諾見返	53,483	62,655
Allowance for loan losses	貸倒引当金	(52,903)	(55,895)
Total assets	資産の部合計	13,185,972	13,764,437
Liabilities	負債の部		
Deposits	預金	11,296,634	11,565,711
Negotiable certificates of deposit	譲渡性預金	113,693	137,410
Call money and bills sold	コールマネー及び売渡手形	27,214	94,286
Payables under repurchase agreements	売現先勘定	—	7,335
Payables under repurchase agreements	債券貸借取引受入担保金	352,650	416,832
Trading liabilities	特定取引負債	544	427
Borrowed money	借入金	612,665	746,919
Foreign exchanges	外国為替	795	651
Borrowed money from trust account	信託勘定借	—	431
Other liabilities	その他負債	64,694	63,307
Liability for retirement benefits	退職給付に係る負債	6,994	6,117
Reserve for directors' retirement benefits	役員退職慰労引当金	184	186
Reserve for contingent loss	偶発損失引当金	1,089	1,033
Reserve for reimbursement of deposits	睡眠預金払戻損失引当金	2,244	2,087
Reserves under the special laws	特別法上の引当金	2	2
Deferred tax liabilities	繰延税金負債	19,767	20,716
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	5,309	5,225
Acceptances and guarantees	支払承諾	53,483	62,655
Total liabilities	負債の部合計	12,557,968	13,131,338
Net assets	純資産の部		
Capital stock	資本金	70,895	70,895
Capital surplus	資本剰余金	144,622	144,636
Retained earnings	利益剰余金	316,329	325,852
Treasury stock	自己株式	(1,281)	(6,603)
Total shareholders' equity	株主資本合計	530,565	534,780
Valuation difference on available-for-sale securities	その他有価証券評価差額金	91,608	91,463
Deferred gains or losses on hedges	繰延ヘッジ損益	(910)	(663)
Revaluation reserve for land	土地再評価差額金	8,354	8,266
Defined retirement benefit plans	退職給付に係る調整累計額	(4,865)	(4,201)
Accumulated other comprehensive income	その他の包括利益累計額合計	94,187	94,864
Stock acquisition rights	新株予約権	443	497
Non-controlling interests	非支配株主持分	2,807	2,957
Total net assets	純資産の部合計	628,004	633,099
Total liabilities and net assets	負債及び純資産の部合計	13,185,972	13,764,437

(2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income
For the nine months ended Dec. 31, 2019

【Consolidated Statement of Income】

Millions of yen

		For the nine months ended Dec. 31, 2018	For the nine months ended Dec. 31, 2019
Ordinary income	経常収益	136,211	133,736
Interest income	資金運用収益	85,378	81,359
(Interest on loans and discounts)	(うち貸出金利息)	65,258	63,270
(Interest and dividends on securities)	(うち有価証券利息配当金)	18,013	16,355
Trust fees	信託報酬	—	4
Fees and commissions	役務取引等収益	29,115	28,344
Trading income	特定取引収益	829	840
Other ordinary income	その他業務収益	13,475	16,793
Other income	その他経常収益	7,413	6,394
Ordinary expenses	経常費用	111,701	108,547
Interest expenses	資金調達費用	5,106	3,393
(Interest on deposits)	(うち預金利息)	983	820
Fees and commissions payments	役務取引等費用	11,829	11,529
Other ordinary expenses	その他業務費用	12,230	9,144
General and administrative expenses	営業経費	72,148	71,319
Other expenses	その他経常費用	10,386	13,161
Ordinary profits	経常利益	24,509	25,189
Extraordinary income	特別利益	99	273
Gain on disposal of fixed assets	固定資産処分益	99	273
Extraordinary loss	特別損失	1,247	1,188
Loss on disposal of fixed assets	固定資産処分損	338	447
Impairment loss	減損損失	909	741
Income before income taxes	税金等調整前四半期純利益	23,361	24,273
Income taxes-current	法人税、住民税及び事業税	6,814	7,965
Income taxes-deferred	法人税等調整額	(657)	(633)
Total income taxes	法人税等合計	6,156	7,331
Net income	四半期純利益	17,205	16,942
Net income attributable to non-controlling interests	非支配株主に帰属する四半期純利益	112	125
Net income attributable to owners of the parent	親会社株主に帰属する四半期純利益	17,093	16,816

【Consolidated Statement of Comprehensive Income】

Millions of yen

		For the nine months ended Dec. 31, 2018	For the nine months ended Dec. 31, 2019
Net income	四半期純利益	17,205	16,942
Other comprehensive income	その他の包括利益	(3,581)	789
Valuation difference on available-for-sale securities	その他有価証券評価差額金	(4,191)	(103)
Deferred gains or losses on hedges	繰延ヘッジ損益	83	247
Defined retirement benefit plans	退職給付に係る調整額	558	663
Share of other comprehensive income of associates accounted for using equity method	持分法適用会社に対する持分相当額	(32)	(18)
Total comprehensive income	四半期包括利益	13,623	17,731
Breakdown	(内訳)		
Comprehensive income attributable to owners of the parent	親会社株主に係る四半期包括利益	13,505	17,581
Comprehensive income attributable to non-controlling interests	非支配株主に係る四半期包括利益	118	150

Financial Highlights For the Third Quarter of Fiscal 2019

1. Income Analysis

FG [Consolidated]

		3rd Qtr of FY 2019 (9 months)		Changes from 3rd Qtr of FY 2018	3rd Qtr of FY 2018 (9 months)	Fiscal Year 2018 results (reference)
	Forecasts Full year					
Ordinary income		133,736		(2,474)	136,211	183,645
Ordinary profits	31,500	25,189		680	24,509	35,318
Net income attributable to owners of parents	19,500	16,816		(276)	17,093	24,359

(Millions of yen)

【Total of two banks】

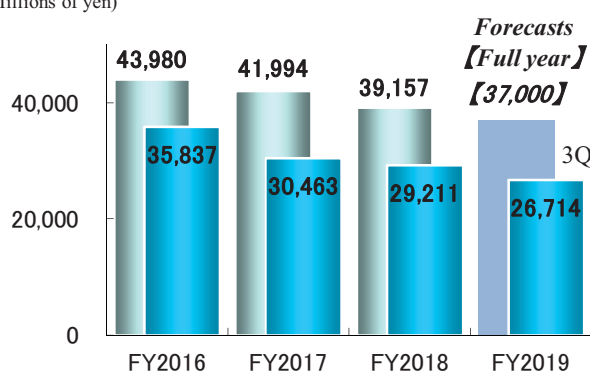
		3rd Qtr of FY 2019 (9 months)		Changes from 3rd Qtr of FY 2018	3rd Qtr of FY 2018 (9 months)	Fiscal Year 2018 results (reference)
	Forecasts Full year					
Ordinary income		119,661		(3,503)	123,164	165,759
Core gross business profits	124,000	90,994		(3,345)	94,339	125,741
Net interest income		78,530		(2,817)	81,348	108,146
Net fees and commissions		11,673		(598)	12,271	16,580
Net trading income		55		9	45	52
Net other income		734		61	673	962
Gains on foreign exchange transactions		750		71	679	969
Net income on derivatives		0		(1)	1	2
General and administrative expenses	87,000	64,279		(848)	65,128	86,583
Personnel		30,579		(1,062)	31,641	41,906
Non-personnel		28,750		90	28,660	38,496
Core net business profits	37,000	26,714		(2,496)	29,211	39,157
Net gains (losses) related to bonds		5,266		6,281	(1,015)	2,138
Net business profits(before provision (reversal) of general allowance for loan losses)		31,981		3,784	28,196	41,296
Total credit costs	8,500	7,212		5,403	1,809	4,611
Net gains (losses) related to stocks		1,264		975	288	1,019
Ordinary profits	33,000	25,600		(74)	25,674	36,734
Net extraordinary gains (losses)		(900)		231	(1,132)	(1,238)
Income before income taxes		24,699		157	24,542	35,496
Income taxes		6,756		1,131	5,625	8,887
Income taxes deferred		(546)		68	(614)	(307)
Net income	22,000	17,942		(974)	18,917	26,609

(Millions of yen)

Full year / 3rd Quarter

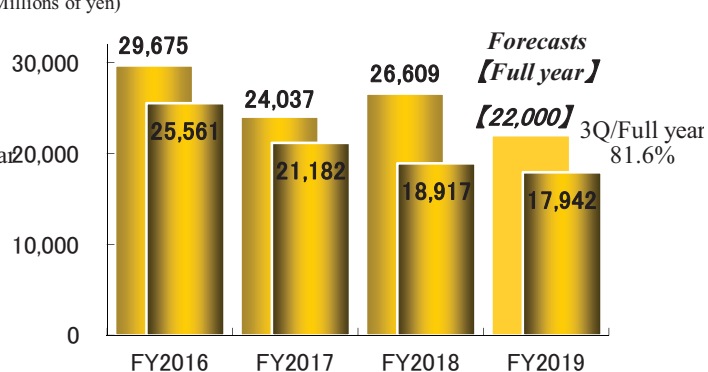
《Core net business profits》

(Millions of yen)



《Net income》

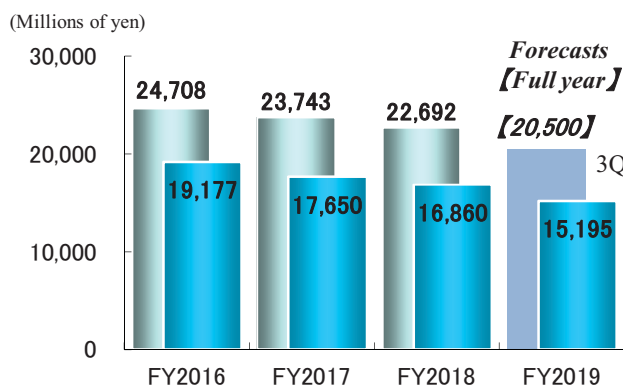
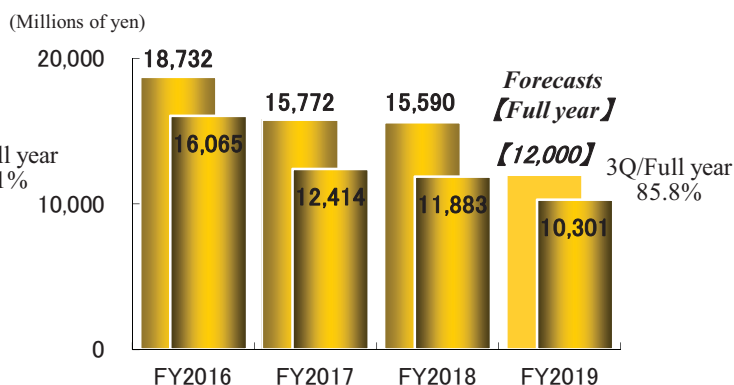
(Millions of yen)



【Non-Consolidated】 Hokuriku Bank

- Core net business profits were JPY15,195 million, JPY1,665 million decrease compared to the corresponding period of the previous fiscal year due to a decrease in net interest income.
- Ordinary profits decreased by JPY1,198 million to JPY15,153 million, mainly due to a decrease in total credit costs.
- Accordingly, net income decreased by JPY1,582 million to JPY10,301 million.

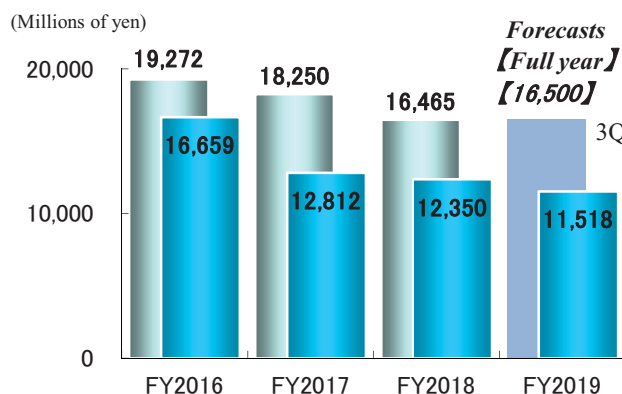
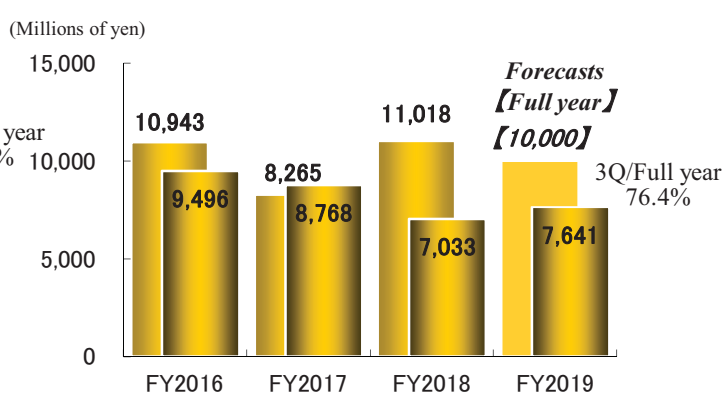
		3rd Qtr of FY 2019 (9 months)		Changes from 3rd Qtr of FY 2018	3rd Qtr of FY 2018 (9 months)	Fiscal Year 2018 results (reference)
	Forecasts Full year					
Ordinary income		66,046	(1,612)		67,659	90,239
Core gross business profits	67,000	49,655	(2,266)		51,921	69,169
Net interest income		41,419	(2,432)		43,851	58,207
Net fees and commissions		7,556	241		7,314	9,954
Net trading income		55	9		45	52
Net other income		624	(85)		710	955
Gains on foreign exchange transactions		624	(85)		710	955
Net income on derivatives		—	0		(0)	(0)
General and administrative expenses	46,500	34,460	(600)		35,060	46,477
Personnel		17,155	(690)		17,845	23,578
Non-personnel		14,686	45		14,641	19,628
Core net business profits	20,500	15,195	(1,665)		16,860	22,692
Net gains (losses) related to bonds		3,770	3,370		399	1,770
Net business profits (before provision (reversal) of general allowance for loan losses)		18,966	1,705		17,260	24,462
Total credit costs	6,000	5,687	4,420		1,267	2,844
Net gains (losses) related to stocks		934	604		329	400
Ordinary profits	19,000	15,153	(1,198)		16,352	22,173
Net extraordinary gains (losses)		(824)	155		(979)	(1,088)
Income before income taxes		14,329	(1,042)		15,372	21,085
Income taxes		4,028	540		3,488	5,494
Income taxes deferred		(521)	(317)		(203)	389
Net income	12,000	10,301	(1,582)		11,883	15,590

Full year / 3rd Quarter**《Core net business profits》****《Net income》**

【Non-consolidated】 Hokkaido Bank

- Core net business profits were JPY11,518 million, JPY831 million decrease compared to the corresponding period of the previous fiscal year mainly due to a decrease in net fees and commissions.
- Ordinary profits increased by JPY1,124 million to JPY10,446 million, mainly due to an increase in net gains related to bonds.
- Accordingly, net income increased by JPY608 million to JPY7,641 million.

Forecasts		3rd Qtr of	Changes from	3rd Qtr of	Fiscal Year 2018		
Full year		FY 2019	3rd Qtr of	FY 2018	results		
		(9 months)	3rd Qtr of	(9 months)	(reference)		
			FY 2018				
Ordinary income		53,614	(1,890)	55,505	75,519		
Core gross business profits	57,000	41,338	(1,078)	42,417	56,571		
Net interest income		37,111	(385)	37,496	49,938		
Net fees and commissions		4,117	(840)	4,957	6,626		
Net trading income		—	—	—	—		
Net other income		109	146	(36)	6		
Gains on foreign exchange transactions		125	156	(30)	14		
Net income on derivatives		0	(1)	2	3		
General and administrative expenses	40,500	29,819	(247)	30,067	40,106		
Personnel		13,424	(371)	13,796	18,327		
Non-personnel		14,064	44	14,019	18,867		
Core net business profits	16,500	11,518	(831)	12,350	16,465		
Net gains (losses) related to bonds		1,496	2,911	(1,415)	367		
Net business profits (before provision (reversal) of general allowance for loan losses)		13,015	2,079	10,935	16,833		
Total credit costs	2,500	1,524	982	541	1,766		
Net gains (losses) related to stocks		329	370	(40)	618		
Ordinary profits	14,000	10,446	1,124	9,322	14,561		
Net extraordinary gains (losses)		(76)	75	(152)	(149)		
Income before income taxes		10,369	1,199	9,169	14,411		
Income taxes		2,728	591	2,136	3,392		
Income taxes deferred		(24)	386	(410)	(696)		
Net income	10,000	7,641	608	7,033	11,018		

Full year / 3rd Quarter**《Core net business profits》****《Net income》**

2. Loans and Deposits

(1) Loans

(Millions of yen)

	As of Dec. 31, 2019			As of Dec. 31, 2018	As of Sep.30, 2019
	(A)	(C)=(A)-(B)	(C)/(B)	(B)	(reference)
Total of two banks	8,623,152	252,878	3.02%	8,370,274	8,456,529
Loans to small and medium-sized enterprises("SMEs") and individuals	5,415,326	140,040	2.65%	5,275,285	5,302,929
Housing and consumer loans	2,523,546	112,504	4.66%	2,411,041	2,491,989
Hokuriku bank	4,896,948	213,529	4.55%	4,683,419	4,823,457
Loans to small and medium-sized enterprises("SMEs") and individuals	3,180,885	101,838	3.30%	3,079,047	3,122,864
Housing and consumer loans	1,312,465	68,963	5.54%	1,243,501	1,291,511
Hokkaido bank	3,726,204	39,349	1.06%	3,686,854	3,633,071
Loans to small and medium-sized enterprises("SMEs") and individuals	2,234,441	38,202	1.73%	2,196,238	2,180,065
Housing and consumer loans	1,211,080	43,540	3.72%	1,167,539	1,200,478

(2) Deposits and Investment products

(Millions of yen)

	As of Dec. 31, 2019			As of Dec. 31, 2018	As of Sep.30, 2019
	(A)	(C)=(A)-(B)	(C)/(B)	(B)	(reference)
Total of two banks					
Deposits*	11,723,028	271,673	2.37%	11,451,355	11,429,807
Individual deposits*	7,926,156	202,627	2.62%	7,723,528	7,736,651
Total individual assets	8,411,170	203,678	2.48%	8,207,492	8,227,548
Individual deposits* (deposits in yen)	7,903,755	204,400	2.65%	7,699,355	7,714,268
Investment products (for individuals)	507,415	(721)	(0.14%)	508,137	513,279
Foreign currency deposits	22,400	(1,772)	(7.33%)	24,173	22,382
Public bonds	222,985	2,038	0.92%	220,947	223,621
Investment trusts	262,029	(987)	(0.37%)	263,016	267,274
Hokuriku bank (Non-consolidated)					
Deposits*	6,745,378	164,096	2.49%	6,581,282	6,597,291
Individual deposits*	4,401,285	109,427	2.54%	4,291,858	4,308,242
Total individual assets	4,626,467	106,442	2.35%	4,520,024	4,532,099
Individual deposits* (deposits in yen)	4,388,482	111,051	2.59%	4,277,431	4,295,316
Investment products (for individuals)	237,984	(4,608)	(1.89%)	242,592	236,783
Foreign currency deposits	12,803	(1,623)	(11.25%)	14,426	12,925
Public bonds	92,341	(4,145)	(4.29%)	96,487	88,232
Investment trusts	132,839	1,161	0.88%	131,678	135,625
Hokkaido bank (Non-consolidated)					
Deposits*	4,977,649	107,576	2.20%	4,870,072	4,832,515
Individual deposits*	3,524,870	93,199	2.71%	3,431,670	3,428,409
Total individual assets	3,784,703	97,235	2.63%	3,687,468	3,695,448
Individual deposits* (deposits in yen)	3,515,273	93,349	2.72%	3,421,923	3,418,952
Investment products (for individuals)	269,430	3,886	1.46%	265,544	276,496
Foreign currency deposits	9,597	(149)	(1.53%)	9,746	9,456
Public bonds	130,643	6,183	4.96%	124,459	135,389
Investment trusts	129,189	(2,148)	(1.63%)	131,338	131,649

*including NCD

【Group Total (Two banks and Hokuhoku Tokai Tokyo Securities Co.,Ltd. Combined)】

(Millions of yen)

	As of Dec. 31, 2019			As of Dec. 31, 2018	As of Sep.30, 2019
	(A)	(C)=(A)-(B)	(C)/(B)	(B)	(reference)
Total balance of investment products for individuals	588,837	13,499	2.34%	575,337	589,134
Total balance of investment products for individuals(Total of two banks)	507,415	(721)	(0.14%)	508,137	513,279
Investment products for individuals at Hokuhoku Tokai Tokyo Securities Co.,Ltd.	81,422	14,221	21.16%	67,200	75,854

3. Non-Performing Loan (“NPL”) based on the Financial Reconstruction Law (the“FRL”)

(Millions of yen)

		As of Dec.31,2019	As of Dec.31,2018	As of Sep.30,2019
Total of two banks	Bankrupt and substantially bankrupt	15,142	15,996	16,100
	Doubtful	123,800	117,961	122,420
	Substandard	21,515	17,934	20,297
	Non Performing Loan (A)	160,459	151,892	158,817
	Total (B)	8,872,439	8,617,341	8,703,655
	NPL ratio (A)/(B)	1.80%	1.76%	1.82%
Hokuriku bank (Non-consolidated)	Bankrupt and substantially bankrupt	9,966	10,516	11,108
	Doubtful	73,221	68,142	72,347
	Substandard	12,677	10,189	11,441
	Non Performing Loan (A)	95,865	88,849	94,897
	Total (B)	4,972,873	4,756,236	4,899,623
	NPL ratio (A)/(B)	1.92%	1.86%	1.93%
Hokkaido bank (Non-consolidated)	Bankrupt and substantially bankrupt	5,176	5,479	4,991
	Doubtful	50,579	49,818	50,072
	Substandard	8,837	7,744	8,855
	Non Performing Loan (A)	64,594	63,043	63,920
	Total (B)	3,899,566	3,861,105	3,804,032
	NPL ratio (A)/(B)	1.65%	1.63%	1.68%

4. Capital Adequacy Ratio (Domestic Standard)

		As of Dec.31,2019	As of Dec.31,2018	As of Sep.30,2019
FG (Consolidated)	Capital adequacy ratio	9.07%	9.25%	9.29%
Hokuriku bank (Non-consolidated)	Capital adequacy ratio	8.83%	8.83%	8.92%
Hokkaido bank (Non-consolidated)	Capital adequacy ratio	8.57%	8.69%	8.98%

5. Valuation Difference on Securities

(Millions of yen)

		As of Dec.31,2019			
		Market value	Valuation difference		
				Gains	Losses
FG(Consolidated)	Available-for-sale securities	1,758,157	125,516	137,517	12,001
	Japanese Stocks	197,051	102,643	109,229	6,585
	Japanese Bonds	1,082,059	8,886	9,461	575
	Others	479,046	13,986	18,826	4,840
Total of two banks	Available-for-sale securities	1,758,275	125,606	136,723	11,117
	Japanese Stocks	195,944	106,508	112,210	5,701
	Japanese Bonds	1,087,063	8,890	9,465	575
	Others	475,267	10,207	15,048	4,840
Hokuriku bank (Non-consolidated)	Available-for-sale securities	1,210,818	99,179	104,979	5,800
	Japanese Stocks	147,550	81,501	85,614	4,113
	Japanese Bonds	798,925	7,444	7,639	195
	Others	264,343	10,234	11,725	1,490
Hokkaido bank (Non-consolidated)	Available-for-sale securities	547,456	26,426	31,743	5,317
	Japanese Stocks	48,393	25,007	26,595	1,588
	Japanese Bonds	288,138	1,446	1,825	379
	Others	210,924	(26)	3,322	3,349

(Millions of yen)

		As of Sep.30,2019			
		Market value	Valuation difference		
				Gains	Losses
FG(Consolidated)	Available-for-sale securities	1,659,417	121,408	134,792	13,384
	Japanese Stocks	194,510	89,439	99,114	9,674
	Japanese Bonds	1,022,826	12,981	13,003	22
	Others	442,080	18,987	22,674	3,687
Total of two banks	Available-for-sale securities	1,659,924	122,125	134,302	12,177
	Japanese Stocks	193,418	93,557	102,024	8,467
	Japanese Bonds	1,027,832	12,987	13,010	22
	Others	438,673	15,580	19,267	3,687
Hokuriku bank (Non-consolidated)	Available-for-sale securities	1,210,643	94,792	102,232	7,439
	Japanese Stocks	138,484	70,753	76,817	6,064
	Japanese Bonds	812,988	10,656	10,670	13
	Others	259,170	13,383	14,744	1,361
Hokkaido bank (Non-consolidated)	Available-for-sale securities	449,280	27,332	32,070	4,737
	Japanese Stocks	54,933	22,804	25,207	2,403
	Japanese Bonds	214,844	2,331	2,339	8
	Others	179,503	2,197	4,523	2,326

6. Net Gains and Losses on Securities

(Millions of yen)

		3rd Qtr of FY 2019 (9 months)		3rd Qtr of FY 2018 (9 months)	Fiscal Year 2018 results (reference)
		(A)	(A)-(B)	(B)	
		FG (Consolidated)	Net gains (losses) related to bonds	5,266	
Gains on sales	5,613		2,585	3,028	5,776
Gains on redemption	34		(25)	59	280
Losses on sales	295		(3,319)	3,614	3,879
Losses on redemption	—		—	—	—
Losses on devaluation	86		(411)	498	49
Net gains (losses) related to stocks and others	993		755	238	793
Gains on sales	3,696		(1,549)	5,245	6,430
Losses on sales	2,629		(2,312)	4,942	5,559
Losses on devaluation	72	7	64	77	

(Millions of yen)

		3rd Qtr of FY 2019 (9 months)		3rd Qtr of FY 2018 (9 months)	Fiscal Year 2018 results (reference)
		(A)	(A)-(B)	(B)	
		Total of two banks	Net gains (losses) related to bonds	5,266	
Gains on sales	5,613		2,576	3,037	5,786
Gains on redemption	34		(25)	59	280
Losses on sales	295		(3,319)	3,614	3,879
Losses on redemption	—		—	—	—
Losses on devaluation	86		(411)	498	49
Net gains (losses) related to stocks and others	1,264		975	288	1,019
Gains on sales	3,881		(1,415)	5,296	6,588
Losses on sales	2,544		(2,397)	4,942	5,498
Losses on devaluation	72	6	65	71	

(Millions of yen)

		3rd Qtr of FY 2019 (9 months)		3rd Qtr of FY 2018 (9 months)	Fiscal Year 2018 results (reference)
		(A)	(A)-(B)	(B)	
		Hokuriku bank (Non-consolidated)	Net gains (losses) related to bonds	3,770	
Gains on sales	4,039		1,336	2,703	4,187
Gains on redemption	—		—	—	—
Losses on sales	182		(2,120)	2,303	2,416
Losses on redemption	—		—	—	—
Losses on devaluation	86		86	—	—
Net gains (losses) related to stocks and others	934		604	329	400
Gains on sales	1,968		(150)	2,119	2,361
Losses on sales	1,025		(746)	1,771	1,941
Losses on devaluation	8	(9)	18	19	

(Millions of yen)

		3rd Qtr of FY 2019 (9 months)		3rd Qtr of FY 2018 (9 months)	Fiscal Year 2018 results (reference)
		(A)	(A)-(B)	(B)	
		Hokkaido bank (Non-consolidated)	Net gains (losses) related to bonds	1,496	
Gains on sales	1,574		1,239	334	1,599
Gains on redemption	34		(25)	59	280
Losses on sales	112		(1,198)	1,311	1,462
Losses on redemption	—		—	—	—
Losses on devaluation	—		(498)	498	49
Net gains (losses) related to stocks and others	329		370	(40)	618
Gains on sales	1,912		(1,264)	3,176	4,226
Losses on sales	1,519		(1,651)	3,170	3,556
Losses on devaluation	63	16	46	51	