



Consolidated Financial Results for the Three Months Ended June 30, 2019

(Prepared pursuant to Japanese GAAP)

August 9, 2019

Company name: MEGMILK SNOW BRAND Co., Ltd.
 Stock exchange listing: Tokyo Stock Exchange (First Section), Sapporo Securities Exchange
 Stock code: 2270
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(Amounts rounded down to the nearest million yen)

1. Consolidated Results for the First Three Months of the Fiscal Year Ending March 31, 2020 (April 1, 2019 – June 30, 2019)

(1) Consolidated Operating Results (Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%
Three months ended June 30, 2019	154,698	2.5	5,069	6.5	5,894	16.8	3,825	13.2
Three months ended June 30, 2018	150,984	0.8	4,757	(18.0)	5,046	(17.7)	3,379	1.6

Note: Comprehensive income: Three months Ended June 30, 2019 : 3,180 million yen (-4.6%)
 Three months Ended June 30, 2018 : 3,335 million yen (-14.3%)

	Profit per share – basic	Profit per share – diluted
	yen	yen
Three months ended June 30, 2019	56.50	—
Three months ended June 30, 2018	49.83	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net asset per share
	millions of yen	millions of yen	%	yen
June 30, 2019	361,880	169,169	45.9	2,455.13
March 31, 2019	359,445	168,782	46.3	2,456.35

For reference:

Equity: June 30, 2019 : 166,211 million yen
 March 31, 2019 : 166,295 million yen

2. Dividends

Record date or period	Cash dividends per share				
	End-Q1	End-Q2	End-Q3	Year-end	Total
Year ended March 31, 2019	yen —	yen —	yen —	yen 40.00	yen 40.00
Year ending June 30, 2019	—				
Year ending March 31, 2020 (forecast)		—	—	40.00	40.00

Note: Revisions from the latest release of dividend forecasts: None

3. Forecast of Consolidated Results for the Fiscal Year Ending March 31, 2020 (April 1, 2019– March 31, 2020)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%	yen
Second quarter-end (Cumulative)	311,000	1.8	10,200	6.4	10,900	6.3	6,700	4.3	98.97
Full Year	615,000	1.9	18,000	4.5	19,500	2.6	12,000	11.6	177.25

Note: Revisions from the latest release of earnings forecasts: None

Notes

(1) Material reclassifications of subsidiaries during the period: None

(2) Accounting methods specific to quarterly consolidated financial statements: None

(3) Changes in accounting policy, changes in accounting estimates, and retrospective restatement

1) Changes in accordance with amendments to accounting standards, etc.: None

2) Changes other than noted in 1) above: None

3) Changes in accounting estimates: None

4) Retrospective restatement: None

(4) Common stock issued

1) Issued shares as of period-end (including treasury stock)

June 30, 2019	70,751,855 shares
March 31, 2019	70,751,855 shares

2) Treasury stock as of period-end

June 30, 2019	3,052,141 shares
March 31, 2019	3,051,487 shares

3) Average number of shares (during the respective period)

Three months ended June 30, 2019	67,699,960 shares
Three months ended June 30, 2018	67,809,524 shares

***This summary of financial statements is not subject to audit by certified public accountant and auditing firm.**

*Appropriate Use of Earnings Forecasts and Other Important Information

(Earnings Forecasts)

Business forecasts contained in this report are based on the assumptions of management in the light of information available as of the release of this report. MEGMILK SNOW BRAND makes no assurances as to the actual results, which may differ from forecasts due to various factors such as changes in the business environment.