



## Summary :

August 5, 2019

### Financial Results for the First Quarter of Fiscal 2019 (Japanese GAAP)

Company Name: **Hokuhoku Financial Group, Inc.**  
 Stock Code Number (Japan): 8377  
 Stock Exchanges (Japan): Tokyo Stock Exchange (First Section), Sapporo Securities Exchange  
 URL: <https://www.hokuhoku-fg.co.jp/>  
 Address: 1-2-26 Tsutsumicho-dori, Toyama-city, Toyama Pref., 930-8637, Japan  
 Representative: Name: Eishin Ihori  
 Title: President & CEO

Amounts less than one million yen and one decimal place are rounded down.

### 1. Financial Highlights for the First Quarter of Fiscal 2019 (for the three months ended June 30, 2019)

#### (1) Consolidated Results of Operations (%: Changes from corresponding period of previous fiscal year)

	Ordinary Income		Ordinary Profits		Net Income Attributable to Owners of the Parent	
	¥ million	%	¥ million	%	¥ million	%
1Q F2019	43,213	(2.9)	8,515	(3.3)	5,805	(5.7)
1Q F2018	44,488	(4.7)	8,804	(19.6)	6,157	(16.2)

Note: Comprehensive income: 1Q FY2019: ¥(2,899) million [-]%; 1Q FY2018: ¥16,717 million [22.4]%

	Net Income per Share of Common Stock		Diluted Net Income per Share of Common Stock	
	¥		¥	
1Q F2019	44.27		44.17	
1Q F2018	46.98		46.88	

#### (2) Consolidated Financial Conditions

	Total Assets		Total Net Assets		Own Capital Ratio	
	¥ million		¥ million		%	
1Q F2019	13,270,801		618,527		4.6	
Fiscal 2018	13,185,972		628,004		4.7	

Reference: Own Capital: as of June 30, 2019: ¥615,296 million; as of March 31, 2019: ¥624,753 million

Note: Own Capital Ratio is calculated as follows: (Total Net Assets - Stock Acquisition Rights - Non-controlling Interests) / Total Assets × 100

#### 2. Cash Dividends for Shareholders of Common Stock

(Record Date)	Cash Dividends for Share				
	The end of 1 <sup>st</sup> Qtr	The end of 2 <sup>nd</sup> Qtr	The end of 3 <sup>rd</sup> Qtr	Fiscal year-end	Annual
Fiscal 2018	—	0.00	—	44.00	44.00
Fiscal 2019	—				
Fiscal 2019 (forecast)		0.00	—	40.00	40.00

Note: Revision of estimates for cash dividends for shareholders of common stock during this quarter: No

#### 3. Earnings Estimates for Fiscal 2019 (for the fiscal year ending March 31, 2020)

(%: Changes from corresponding period of previous fiscal year)

	Ordinary Profits		Net Income Attributable to Owners of the Parent		Net Income per Share of Common Stock
	¥ million	%	¥ million	%	¥
2Q Fiscal 2019 (Accumulated period)	15,500	(20.4)	9,500	(32.0)	66.31
Fiscal 2019	31,500	(10.8)	19,500	(19.9)	137.05

Note: Revision of the earnings estimates during this quarter: No

#### 4. Others

(1) Changes in Significant Subsidiaries during the First Quarter: No

(Note) Changes in specified subsidiaries accompanying changes in scope of consolidation during the first Quarter

(2) Adoption of Specified Accounting Methods for the Preparation of Quarterly Consolidated Financial Statements: Yes

(3) Changes in Accounting Policies and Accounting Estimates / Restatements

(a) Changes in accounting policies due to revisions of accounting standards, etc.: No

(b) Changes in accounting policies other than (a) above: No

(c) Changes in accounting estimates: No

(d) Restatements: No

(4) Issued Shares (Common Stock)

(a) Number of Common Stock outstanding at the end of fiscal year and the First Quarter (including Treasury Stock)

As of June 30, 2019	132,163,014	As of March 31, 2019	132,163,014
As of June 30, 2019	992,842	As of March 31, 2019	1,038,191
As of June 30, 2019	131,127,934	As of June 30, 2018	131,057,817

(b) Number of Treasury Stock at the end of fiscal year and the First Quarter

(c) Average outstanding shares for the three months ended

(Implementation status of audit procedures)

This report is not subject to audit procedures.

*The above estimates are based on information that is available at this moment and assumptions of factors that have an influence on future results of operations. Actual results may differ materially from these estimates, depending on future events.*

(Reference)

#### Cash Dividends for Shareholders of Preferred Stock (Type 5)

(Record Date)	Cash Dividends for Share				
	The end of 1 <sup>st</sup> Qtr	The end of 2 <sup>nd</sup> Qtr	The end of 3 <sup>rd</sup> Qtr	Fiscal year-end	Annual
Fiscal 2018	¥ —	¥ 7.50	¥ —	¥ 7.50	¥ 15.00
Fiscal 2019	—				
Fiscal 2019 (forecast)		7.50	—	7.50	15.00