

This is a partial translation of the original Japanese “Convocation Notice of the 16th Ordinary General Meeting of Shareholders”, prepared for the convenience of non-resident shareholders. In case of any discrepancy between any part of this translation and the original Japanese text, the Japanese original shall prevail. The Company assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.

Securities Code: 8377

May 30, 2019

Dear Shareholders:

Eishin Ihuri
President
Hokuhoku Financial Group, Inc.
1-2-26 Tsutsumicho-dori, Toyama-city, Toyama

Convocation Notice of the 16th Ordinary General Meeting of Shareholders

This is to inform you that the 16th Ordinary General Meeting of Shareholders of Hokuhoku Financial Group, Inc. (“the Company”) will be held as described below. You are cordially invited to attend the meeting.

If you are unable to attend the meeting, you may exercise your voting rights in writing or by electromagnetic method (using the Internet etc.). Please exercise voting rights after careful examination of the Reference Documents for the General Meeting of Shareholders contained herein by 5:00 p.m., Thursday June 20, 2019.

- 1. Date and time:** June 21, 2019 (Friday) at 10:00 a.m.
- 2. Place:** 6th floor Conference Room
Head office of The Hokuriku Bank, Ltd.
1-2-26 Tsutsumicho-dori, Toyama-city, Toyama

The 16th Ordinary General Meeting of Shareholders is to be held in Toyama-city, so please note that the venue of the meeting is different from that of the last year.

3. Agenda:

Matters to be reported:

The 16th business year (April 1, 2018 through March 31, 2019) Business Report, the Non-Consolidated Financial Statements, the Consolidated Financial Statements, and the Audit Report on Consolidated Financial Statements by the Accounting Auditor and the Audit and Supervisory Committee.

Matters to be resolved:

- Proposal 1: Appropriation of Surplus
- Proposal 2: Election of Seven (7) Directors (Excluding Directors serving as Audit and Supervisory Committee Members)
- Proposal 3: Election of Five (5) Directors serving as Audit and Supervisory Committee Members

4. Exercise of Voting Rights

- (1) If you attend the meeting, please present the enclosed Voting Rights Exercise Form to the reception desk.

If you wish to exercise your voting rights through a proxy, you must appoint only one (1) proxy from shareholders with voting rights and submit a letter of attorney attached with the Voting Rights Exercise Form to the receptionist.

- (2) If you are unable to attend the meeting, please exercise voting rights by any of the following methods.

A. Exercise of Voting Rights in Writing

Please indicate your approval or disapproval of the proposals on the Voting Rights Exercise Form enclosed herewith, and send back to arrive by 5:00 p.m., Thursday June 20, 2019.

No indication on the voting form of your approval or disapproval for any proposal shall be treated as an indication of approval.

B. Exercise of Voting Rights by Electromagnetic Method (using the Internet, etc.)

Access the website for exercising voting rights specified by the Company (<https://soukai.mizuho-tb.co.jp/>) and exercise your voting rights by following the directions on the screen. Your voting rights are to be exercised by 5:00 p.m., Thursday June 20, 2019.

In addition, on the occasion of exercise of voting rights via the Internet, please confirm "Guidance Notes on the Exercise of Voting Rights by the Internet" on page 3.

- (3) Treatment of voting rights exercised multiple times

A. If you send Voting Rights Exercise Form multiple times, the last vote cast shall be treated as the valid vote.

B. Should you exercise your voting rights by completing the Voting Rights Exercise Form and by using the designated electromagnetic method, the vote cast by electromagnetic method shall be deemed to be the valid vote regardless of the time the Voting Rights Exercise Form reaches us.

C. If you exercise your voting rights by electromagnetic method more than once, the last vote cast shall be the valid vote.

- (4) If any revisions are made to the Reference Documents for the Ordinary General Meeting of Shareholders, the Business Report, the Non-Consolidated Financial Statements and the Consolidated Financial Statements, the revisions will be posted on the Company website (<https://www.hokuhoku-fg.co.jp/>).

- (5) The reception desk opens at 9:00 a.m., Friday June 21, 2019.

Guidance Notes on the Exercise of Voting Rights by the Internet

1. Exercise of Voting Rights via the Internet

- (1) In substitution for exercise of voting rights in writing, you may exercise your voting rights via the Internet by accessing the website for exercising voting rights specified by the Company (the following URL). When exercising your voting rights via the Internet, you will be required to enter the “Code for the Exercise of Voting Rights” and the “Password” shown in the Voting Rights Exercise Form. Please follow the directions on the screen.

Please note that you will be prompted to change password when you login following website for the first time, to ensure security.

<https://soukai.mizuho-tb.co.jp/>

- (2) Please exercise your voting rights via the Internet by 5:00 p.m., June 20, 2019 (Thursday).
- (3) Should you exercise your voting rights by completing the Voting Rights Exercise Form and by using the designated electromagnetic method, the vote cast by electromagnetic method shall be deemed to be the valid vote regardless of the time the Voting Rights Exercise Form reaches us. If you exercise your voting rights more than once, the last vote cast shall be the valid vote.
- (4) The “Password” (including the password changed by shareholders) is valid for this general meeting only. Please note that new password will be issued for the next general meeting.
- (5) The costs incurred for the access to the specified website to exercise voting rights shall be borne by the shareholders.

(Attention)

- The password is means to authenticate shareholders. Please note that the Company does not and will not make any inquiries regarding your password.
- The password is locked when you fail to input it correctly more than the predetermined times. When it is locked, please follow the guidance of the screen.

2. For Inquiries with respect to the Exercise of Voting Rights via the Internet (only in Japan)

Stock Transfer Agency Department

Mizuho Trust and Banking Co., Ltd.

Telephone: 0120-768-524 (toll-free, only in Japan)

Operating Hours: 9:00 a.m. to 9:00 p.m. (excluding Saturdays, Sundays and Japanese national holidays)

Reference: Exercise of Voting Rights via the electronic voting platform

Institutional investors may use the electronic voting platform for institutional investors operated by Investor Communications Japan Inc.

Reference Documents

Proposal 1: Appropriation of Surplus

Our dividend policy is to ensure financial foundation and stable distribution of dividends, based on the public function of financial services that our group companies provide. We propose year-end dividend as below, considering the business results of this fiscal year, enhancement of financial foundation and accumulation of internal surplus.

(1) Type of dividend property: Cash

(2) Matters concerning the allocation and total amount of dividend property :

	(Dividend per share)	(Dividend amount)
Common shares	¥44.0	¥ 5,770,147,680
1st series Type 5 preferred shares	¥7.50	¥ 805,723,800
Total		¥ 6,575,871,480

(Notes) There were no interim dividends for common shares in the end of 2nd quarter. Interim and year-end dividends for 1st series Type 5 preferred shares are JPY 7.50 per share respectively, as specified in advance.

(3) Date on which dividends from surplus shall be effective: June 24, 2019(Monday)

Proposal 2: Election of Seven (7) Directors (Excluding Directors serving as Audit and Supervisory Committee Members)

The terms of office of all seven (7) Directors (excluding Directors serving as Audit and Supervisory Committee Members; hereinafter referred to as “Director” in this proposal) will expire upon the conclusion of this Ordinary General Meeting of Shareholders.

Therefore, we propose the election of seven (7) Directors.

The Audit and Supervisory Committee has deliberated on this proposal and has notified that each candidate is qualified for the position of Director of the Company.

The candidates for Directors are as follows:

Candidate No.	Name		Current Title in the Company
1	Eishin Ihori	Reappointment	President
2	Masahiro Sasahara	Reappointment	Deputy President
3	Hidenori Mugino	Reappointment	Director
4	Yuji Kanema	Reappointment	Director
5	Hiroshi Nakazawa	New Appointment	–
6	Masahiko Kobayashi	New Appointment	–
7	Takayuki Kaji	Reappointment	Director

No	Name (Date of birth) Career Summary (Titles and Assignments in the Company and subsidiary banks and concurrent positions of other organizations)	Type and Number of Shares of the Company held										
1	<p>Eishin Ihori (August 20, 1956) Reappointment</p> <table border="1" data-bbox="325 331 1193 817"> <tr> <td data-bbox="325 331 555 369">April 1979</td> <td data-bbox="555 331 1193 369">Joined The Hokuriku Bank, Ltd.</td> </tr> <tr> <td data-bbox="325 369 555 481">June 2004</td> <td data-bbox="555 369 1193 481">Senior Deputy General Manager of Planning Division of the said bank (Transferred to and in charge of the Company) General Manager of Planning Group and Administration Group of the Company</td> </tr> <tr> <td data-bbox="325 481 555 593">June 2009</td> <td data-bbox="555 481 1193 593">Director and Executive Officer of the said bank Director of the Company (In charge of Planning Group and Administration Group)</td> </tr> <tr> <td data-bbox="325 593 555 631">June 2010</td> <td data-bbox="555 593 1193 631">Managing Executive Officer of the said bank</td> </tr> <tr> <td data-bbox="325 631 555 817">June 2013</td> <td data-bbox="555 631 1193 817">President and Representative Director of the said bank (present position) President of the Company (present position)</td> </tr> </table> <p>(Important concurrent position of other organization) President and Representative Director of The Hokuriku Bank, Ltd.</p> <p>(Reasons for election of the candidate for Director) He is well-acquainted with the general business, and has abundant business experience, having been engaged in corporate planning for a long time, as a member of the Group since 1979. Moreover, he has abundant management experience as the President of the Company and the President and Representative Director of The Hokuriku Bank, Ltd. The Company has selected him as a candidate for Director because the utilization, as a member of the Board of Directors, of his experience and expert knowledge is expected to strengthen the effectiveness of both the decision-making and supervisory functions of the Board of Directors.</p>	April 1979	Joined The Hokuriku Bank, Ltd.	June 2004	Senior Deputy General Manager of Planning Division of the said bank (Transferred to and in charge of the Company) General Manager of Planning Group and Administration Group of the Company	June 2009	Director and Executive Officer of the said bank Director of the Company (In charge of Planning Group and Administration Group)	June 2010	Managing Executive Officer of the said bank	June 2013	President and Representative Director of the said bank (present position) President of the Company (present position)	Common shares 10,200 shares
April 1979	Joined The Hokuriku Bank, Ltd.											
June 2004	Senior Deputy General Manager of Planning Division of the said bank (Transferred to and in charge of the Company) General Manager of Planning Group and Administration Group of the Company											
June 2009	Director and Executive Officer of the said bank Director of the Company (In charge of Planning Group and Administration Group)											
June 2010	Managing Executive Officer of the said bank											
June 2013	President and Representative Director of the said bank (present position) President of the Company (present position)											

No	Name (Date of birth) Career Summary (Titles and Assignments in the Company and subsidiary banks and concurrent positions of other organizations)	Type and Number of Shares of the Company held																								
2	<p>Masahiro Sasahara (February 21, 1957) Reappointment</p> <table border="1" data-bbox="325 315 1193 1055"> <tr> <td data-bbox="325 315 555 349">April 1979</td> <td data-bbox="555 315 1193 349">Joined The Hokkaido Bank, Ltd.</td> </tr> <tr> <td data-bbox="325 349 555 421">June 2001</td> <td data-bbox="555 349 1193 421">General Manager of Tsukisamu Branch of the said bank</td> </tr> <tr> <td data-bbox="325 421 555 492">July 2002</td> <td data-bbox="555 421 1193 492">Manager and head of Sales Promotion Planning Group of the said bank</td> </tr> <tr> <td data-bbox="325 492 555 526">May 2003</td> <td data-bbox="555 492 1193 526">Executive Officer of the said bank</td> </tr> <tr> <td data-bbox="325 526 555 560">June 2003</td> <td data-bbox="555 526 1193 560">Director and Executive Officer of the said bank</td> </tr> <tr> <td data-bbox="325 560 555 631">June 2005</td> <td data-bbox="555 560 1193 631">Director, Managing Executive Officer and Head of Sales Promotion Section of the said bank</td> </tr> <tr> <td data-bbox="325 631 555 748">October 2005</td> <td data-bbox="555 631 1193 748">Director, Managing Executive Officer and Head of Sales Promotion Section and Corporate Sales Division of the said bank</td> </tr> <tr> <td data-bbox="325 748 555 819">June 2006</td> <td data-bbox="555 748 1193 819">Director, Managing Executive Officer and Head of Sales Promotion Section of the said bank</td> </tr> <tr> <td data-bbox="325 819 555 913">June 2010</td> <td data-bbox="555 819 1193 913">Deputy President and Representative Director of the said bank</td> </tr> <tr> <td data-bbox="325 913 555 947"></td> <td data-bbox="555 913 1193 947">Director of the Company</td> </tr> <tr> <td data-bbox="325 947 555 1019">June 2015</td> <td data-bbox="555 947 1193 1019">President and Representative Director of the said bank (present position)</td> </tr> <tr> <td data-bbox="325 1019 555 1055"></td> <td data-bbox="555 1019 1193 1055">Deputy President of the Company (present position)</td> </tr> </table> <p>(Important concurrent position of other organization) President and Representative Director of The Hokkaido Bank, Ltd.</p> <p>(Reasons for election of the candidate for Director) He is well-acquainted with the general business, and has abundant business experience, having been engaged in sales promotion planning and business promotion, etc., as a member of the Group since 1979. Moreover, he has abundant management experience as the Deputy President of the Company and the President and Representative Director of The Hokkaido Bank, Ltd. The Company has selected him as a candidate for Director because the utilization, as a member of the Board of Directors, of his experience and expert knowledge is expected to strengthen the effectiveness of both the decision-making and supervisory functions of the Board of Directors.</p>	April 1979	Joined The Hokkaido Bank, Ltd.	June 2001	General Manager of Tsukisamu Branch of the said bank	July 2002	Manager and head of Sales Promotion Planning Group of the said bank	May 2003	Executive Officer of the said bank	June 2003	Director and Executive Officer of the said bank	June 2005	Director, Managing Executive Officer and Head of Sales Promotion Section of the said bank	October 2005	Director, Managing Executive Officer and Head of Sales Promotion Section and Corporate Sales Division of the said bank	June 2006	Director, Managing Executive Officer and Head of Sales Promotion Section of the said bank	June 2010	Deputy President and Representative Director of the said bank		Director of the Company	June 2015	President and Representative Director of the said bank (present position)		Deputy President of the Company (present position)	Common shares 7,060 shares
April 1979	Joined The Hokkaido Bank, Ltd.																									
June 2001	General Manager of Tsukisamu Branch of the said bank																									
July 2002	Manager and head of Sales Promotion Planning Group of the said bank																									
May 2003	Executive Officer of the said bank																									
June 2003	Director and Executive Officer of the said bank																									
June 2005	Director, Managing Executive Officer and Head of Sales Promotion Section of the said bank																									
October 2005	Director, Managing Executive Officer and Head of Sales Promotion Section and Corporate Sales Division of the said bank																									
June 2006	Director, Managing Executive Officer and Head of Sales Promotion Section of the said bank																									
June 2010	Deputy President and Representative Director of the said bank																									
	Director of the Company																									
June 2015	President and Representative Director of the said bank (present position)																									
	Deputy President of the Company (present position)																									

No	Name (Date of birth) Career Summary (Titles and Assignments in the Company and subsidiary banks and concurrent positions of other organizations)	Type and Number of Shares of the Company held												
3	<p>Hidenori Mugino (March 18, 1957) Reappointment</p> <table border="1" data-bbox="327 320 1193 929"> <tr> <td data-bbox="327 320 550 353">April 1979</td> <td data-bbox="550 320 1193 353">Joined The Hokuriku Bank, Ltd.</td> </tr> <tr> <td data-bbox="327 353 550 427">June 2005</td> <td data-bbox="550 353 1193 427">Head of Managerial Administration Division of the said bank</td> </tr> <tr> <td data-bbox="327 427 550 501">June 2007</td> <td data-bbox="550 427 1193 501">General Manager of Head Office Business Division of the said bank</td> </tr> <tr> <td data-bbox="327 501 550 575">June 2009</td> <td data-bbox="550 501 1193 575">Director, Executive Officer and General Manager of Head Office Business Division of the said bank</td> </tr> <tr> <td data-bbox="327 575 550 649">June 2010</td> <td data-bbox="550 575 1193 649">Director, Managing Executive Officer and Head of Toyama Regional Business Division of the said bank</td> </tr> <tr> <td data-bbox="327 649 550 801">June 2013</td> <td data-bbox="550 649 1193 801">Chairman and Representative Director of the said bank (present position) Director of the Company (Sub-charge of Audit Group) (present position)</td> </tr> </table> <p>(Important concurrent position of other organization) Chairman and Representative Director of The Hokuriku Bank, Ltd.</p> <p>(Reasons for election of the candidate for Director) He is well-acquainted with the general business, and has abundant business experience, having been engaged in business administration and business promotion, etc., as a member of the Group since 1979. Moreover, he has abundant management experience as the Director of the Company and the Chairman and Representative Director of The Hokuriku Bank, Ltd. The Company has selected him as a candidate for Director because the utilization, as a member of the Board of Directors, of his experience and expert knowledge is expected to strengthen the effectiveness of both the decision-making and supervisory functions of the Board of Directors.</p>	April 1979	Joined The Hokuriku Bank, Ltd.	June 2005	Head of Managerial Administration Division of the said bank	June 2007	General Manager of Head Office Business Division of the said bank	June 2009	Director, Executive Officer and General Manager of Head Office Business Division of the said bank	June 2010	Director, Managing Executive Officer and Head of Toyama Regional Business Division of the said bank	June 2013	Chairman and Representative Director of the said bank (present position) Director of the Company (Sub-charge of Audit Group) (present position)	Common shares 7,337 shares
April 1979	Joined The Hokuriku Bank, Ltd.													
June 2005	Head of Managerial Administration Division of the said bank													
June 2007	General Manager of Head Office Business Division of the said bank													
June 2009	Director, Executive Officer and General Manager of Head Office Business Division of the said bank													
June 2010	Director, Managing Executive Officer and Head of Toyama Regional Business Division of the said bank													
June 2013	Chairman and Representative Director of the said bank (present position) Director of the Company (Sub-charge of Audit Group) (present position)													

No	Name (Date of birth) Career Summary (Titles and Assignments in the Company and subsidiary banks and concurrent positions of other organizations)	Type and Number of Shares of the Company held																		
4	<p>Yuji Kanema (June 11, 1964) Reappointment</p> <table border="1" data-bbox="328 315 1193 981"> <tr> <td>April 1987</td> <td>Joined The Hokkaido Bank, Ltd.</td> </tr> <tr> <td>January 2002</td> <td>General Manager of Hanakawa Branch of the said bank</td> </tr> <tr> <td>July 2003</td> <td>Manager and head of Managerial Planning Group of the said bank</td> </tr> <tr> <td>October 2005</td> <td>Head of Managerial Planning Division of the said bank</td> </tr> <tr> <td>July 2011</td> <td>Supervisor of Toriimae area and General Manager of Toriimae Branch of the said bank</td> </tr> <tr> <td>April 2013</td> <td>Executive Officer in charge of sales in Okhotsk Region and General Manager of Kitami Branch of the said bank</td> </tr> <tr> <td>June 2015</td> <td>Executive Officer in charge of sales in Sapporo, Ishikari and Sorachi Region of the said bank</td> </tr> <tr> <td>June 2016</td> <td>Director, Managing Executive Officer and Head of Planning and Management Section of the said bank (present position)</td> </tr> <tr> <td>June 2017</td> <td>Director of the Company (present position)</td> </tr> </table> <p>(Important concurrent position of other organization) Director and Managing Executive Officer of The Hokkaido Bank, Ltd.</p>	April 1987	Joined The Hokkaido Bank, Ltd.	January 2002	General Manager of Hanakawa Branch of the said bank	July 2003	Manager and head of Managerial Planning Group of the said bank	October 2005	Head of Managerial Planning Division of the said bank	July 2011	Supervisor of Toriimae area and General Manager of Toriimae Branch of the said bank	April 2013	Executive Officer in charge of sales in Okhotsk Region and General Manager of Kitami Branch of the said bank	June 2015	Executive Officer in charge of sales in Sapporo, Ishikari and Sorachi Region of the said bank	June 2016	Director, Managing Executive Officer and Head of Planning and Management Section of the said bank (present position)	June 2017	Director of the Company (present position)	Common shares 3,519 shares
April 1987	Joined The Hokkaido Bank, Ltd.																			
January 2002	General Manager of Hanakawa Branch of the said bank																			
July 2003	Manager and head of Managerial Planning Group of the said bank																			
October 2005	Head of Managerial Planning Division of the said bank																			
July 2011	Supervisor of Toriimae area and General Manager of Toriimae Branch of the said bank																			
April 2013	Executive Officer in charge of sales in Okhotsk Region and General Manager of Kitami Branch of the said bank																			
June 2015	Executive Officer in charge of sales in Sapporo, Ishikari and Sorachi Region of the said bank																			
June 2016	Director, Managing Executive Officer and Head of Planning and Management Section of the said bank (present position)																			
June 2017	Director of the Company (present position)																			
	<p>(Reasons for election of the candidate for Director)</p> <p>He is well-acquainted with the general business, and has abundant business experience, having been engaged in Head of Managerial Planning Division and Executive Officer in charge of sales in several regions, as a member of the Group since 1987. Moreover, he has abundant management experience as the Director of the Company and the Director and Managing Executive Officer of The Hokkaido Bank, Ltd. The Company has selected him as a candidate for Director because the utilization, as a member of the Board of Directors, of his experience and expert knowledge is expected to strengthen the effectiveness of both the decision-making and supervisory functions of the Board of Directors.</p>																			

No	Name (Date of birth) Career Summary (Titles and Assignments in the Company and subsidiary banks and concurrent positions of other organizations)	Type and Number of Shares of the Company held																		
5	<p>Hiroshi Nakazawa (March 21, 1963) New Appointment</p> <table border="1" data-bbox="327 315 1193 996"> <tr> <td data-bbox="327 315 550 353">April 1986</td> <td data-bbox="550 315 1193 353">Joined The Hokuriku Bank, Ltd.</td> </tr> <tr> <td data-bbox="327 353 550 427">April 2005</td> <td data-bbox="550 353 1193 427">General Manager of Ninomiya Branch of the said bank</td> </tr> <tr> <td data-bbox="327 427 550 465">June 2007</td> <td data-bbox="550 427 1193 465">General Manager of Kotoni Branch of the said bank</td> </tr> <tr> <td data-bbox="327 465 550 504">April 2009</td> <td data-bbox="550 465 1193 504">General Manager of Asakusa Branch of the said bank</td> </tr> <tr> <td data-bbox="327 504 550 542">June 2011</td> <td data-bbox="550 504 1193 542">General Manager of Fukui Branch of the said bank</td> </tr> <tr> <td data-bbox="327 542 550 616">June 2014</td> <td data-bbox="550 542 1193 616">General Manager of Planning Division of the said bank</td> </tr> <tr> <td data-bbox="327 616 550 689">June 2016</td> <td data-bbox="550 616 1193 689">Executive Officer and General Manager of Head Office Business Division of the said bank</td> </tr> <tr> <td data-bbox="327 689 550 763">June 2017</td> <td data-bbox="550 689 1193 763">Director, Executive Officer and General Manager of Head Office Business Division of the said bank</td> </tr> <tr> <td data-bbox="327 763 550 869">June 2018</td> <td data-bbox="550 763 1193 869">Director, Managing Executive Officer and Head of Toyama Regional Business Division of the said bank (present position)</td> </tr> </table> <p data-bbox="327 920 1193 996">(Important concurrent position of other organization) Director and Managing Executive Officer of The Hokuriku Bank, Ltd.</p> <p data-bbox="327 1003 1193 1292">(Reasons for election of the candidate for Director) He is well-acquainted with the general business, and has abundant business experience, having been engaged in General Manager and Head of Regional Business Division, as a member of the Group since 1986. Moreover, he has abundant management experience as the Director and Managing Executive Officer of The Hokuriku Bank, Ltd. The Company has selected him as a candidate for Director because the utilization, as a member of the Board of Directors, of his experience and expert knowledge is expected to strengthen the effectiveness of both the decision-making and supervisory functions of the Board of Directors.</p>	April 1986	Joined The Hokuriku Bank, Ltd.	April 2005	General Manager of Ninomiya Branch of the said bank	June 2007	General Manager of Kotoni Branch of the said bank	April 2009	General Manager of Asakusa Branch of the said bank	June 2011	General Manager of Fukui Branch of the said bank	June 2014	General Manager of Planning Division of the said bank	June 2016	Executive Officer and General Manager of Head Office Business Division of the said bank	June 2017	Director, Executive Officer and General Manager of Head Office Business Division of the said bank	June 2018	Director, Managing Executive Officer and Head of Toyama Regional Business Division of the said bank (present position)	Common shares 4,515 shares
April 1986	Joined The Hokuriku Bank, Ltd.																			
April 2005	General Manager of Ninomiya Branch of the said bank																			
June 2007	General Manager of Kotoni Branch of the said bank																			
April 2009	General Manager of Asakusa Branch of the said bank																			
June 2011	General Manager of Fukui Branch of the said bank																			
June 2014	General Manager of Planning Division of the said bank																			
June 2016	Executive Officer and General Manager of Head Office Business Division of the said bank																			
June 2017	Director, Executive Officer and General Manager of Head Office Business Division of the said bank																			
June 2018	Director, Managing Executive Officer and Head of Toyama Regional Business Division of the said bank (present position)																			

No	Name (Date of birth) Career Summary (Titles and Assignments in the Company and subsidiary banks and concurrent positions of other organizations)	Type and Number of Shares of the Company held																		
6	<p>Masahiko Kobayashi (January 4, 1964) New Appointment</p> <table border="1" data-bbox="325 315 1193 958"> <tr> <td data-bbox="325 315 555 349">April 1987</td> <td data-bbox="555 315 1193 349">Joined The Hokuriku Bank, Ltd.</td> </tr> <tr> <td data-bbox="325 349 555 427">January 2006</td> <td data-bbox="555 349 1193 427">Deputy General Manager of Asahikawa Branch of the said bank</td> </tr> <tr> <td data-bbox="325 427 555 461">June 2007</td> <td data-bbox="555 427 1193 461">General Manager of Obihiro Branch of the said bank</td> </tr> <tr> <td data-bbox="325 461 555 539">June 2010</td> <td data-bbox="555 461 1193 539">General Manager of Kanazawa Minami Chuo Branch of the said bank</td> </tr> <tr> <td data-bbox="325 539 555 573">June 2012</td> <td data-bbox="555 539 1193 573">General Manager of Shinjuku Branch of the said bank</td> </tr> <tr> <td data-bbox="325 573 555 607">June 2014</td> <td data-bbox="555 573 1193 607">General Manager of Sapporo Branch of the said bank</td> </tr> <tr> <td data-bbox="325 607 555 685">June 2016</td> <td data-bbox="555 607 1193 685">General Manager of Planning Division of the said bank</td> </tr> <tr> <td data-bbox="325 685 555 763">June 2017</td> <td data-bbox="555 685 1193 763">Executive Officer and General Manager of Planning Division of the said bank(present position)</td> </tr> <tr> <td data-bbox="325 763 555 797">June 2019</td> <td data-bbox="555 763 1193 797">Director, and Managing Executive Officer(scheduled)</td> </tr> </table> <p>(Important concurrent position of other organization) Director and Managing Executive Officer of The Hokuriku Bank, Ltd. (scheduled)</p> <p>(Reasons for election of the candidate for Director) He is well-acquainted with the general business, and has abundant business experience, having been engaged in business promotion and corporate planning, etc., as a member of the Group since 1987. The Company has selected him as a candidate for Director because the utilization, as a member of the Board of Directors, of his experience and expert knowledge is expected to strengthen the effectiveness of both the decision-making and supervisory functions of the Board of Directors.</p>	April 1987	Joined The Hokuriku Bank, Ltd.	January 2006	Deputy General Manager of Asahikawa Branch of the said bank	June 2007	General Manager of Obihiro Branch of the said bank	June 2010	General Manager of Kanazawa Minami Chuo Branch of the said bank	June 2012	General Manager of Shinjuku Branch of the said bank	June 2014	General Manager of Sapporo Branch of the said bank	June 2016	General Manager of Planning Division of the said bank	June 2017	Executive Officer and General Manager of Planning Division of the said bank(present position)	June 2019	Director, and Managing Executive Officer(scheduled)	Common shares 6,800 shares
April 1987	Joined The Hokuriku Bank, Ltd.																			
January 2006	Deputy General Manager of Asahikawa Branch of the said bank																			
June 2007	General Manager of Obihiro Branch of the said bank																			
June 2010	General Manager of Kanazawa Minami Chuo Branch of the said bank																			
June 2012	General Manager of Shinjuku Branch of the said bank																			
June 2014	General Manager of Sapporo Branch of the said bank																			
June 2016	General Manager of Planning Division of the said bank																			
June 2017	Executive Officer and General Manager of Planning Division of the said bank(present position)																			
June 2019	Director, and Managing Executive Officer(scheduled)																			

No	Name (Date of birth) Career Summary (Titles and Assignments in the Company and subsidiary banks and concurrent positions of other organizations)	Type and Number of Shares of the Company held																				
7	<p>Takayuki Kaji (March 16, 1960) Reappointment</p> <table border="1" data-bbox="325 315 1193 981"> <tr> <td>April 1982</td> <td>Joined The Hokkaido Bank, Ltd.</td> </tr> <tr> <td>April 2004</td> <td>Deputy General Manager of Minami-Ichijo Branch of the said bank</td> </tr> <tr> <td>December 2005</td> <td>General Manager of Memuro Branch of the said bank</td> </tr> <tr> <td>April 2009</td> <td>Supervisor of Asabu area and General Manager of Asabu Branch of the said bank</td> </tr> <tr> <td>April 2011</td> <td>Head of International Division, Head of China Office and Head of Russia Office of the said bank</td> </tr> <tr> <td>April 2012</td> <td>Head of International Division and Head of Russia Office of the said bank</td> </tr> <tr> <td>October 2013</td> <td>Head of Audit Division of the said bank</td> </tr> <tr> <td>June 2017</td> <td>Full-time Corporate Auditor of the said bank</td> </tr> <tr> <td>June 2018</td> <td>(Part-time) Director of The Hokuriku Bank, Ltd. (present position) Director of the Company (Charge of Risk Management Group and Audit Group) (present position)</td> </tr> <tr> <td>June 2019</td> <td>Director and Executive Officer of The Hokuriku Bank, Ltd. (scheduled)</td> </tr> </table> <p>(Important concurrent position of other organization) Director and Executive Officer of The Hokuriku Bank, Ltd. (scheduled)</p> <p>(Reasons for election of the candidate for Director) He is well-acquainted with the general business, and has abundant business experience, having been engaged in General Manager, Head of International Division and Head of Audit Division, as a member of the Group since 1982. Moreover, he has abundant experience as the Director of the Company and the Full-time Corporate Auditor of The Hokkaido Bank, Ltd. The Company has selected him as a candidate for Director because the utilization, as a member of the Board of Directors, of his experience and expert knowledge is expected to strengthen the effectiveness of both the decision-making and supervisory functions of the Board of Directors.</p>	April 1982	Joined The Hokkaido Bank, Ltd.	April 2004	Deputy General Manager of Minami-Ichijo Branch of the said bank	December 2005	General Manager of Memuro Branch of the said bank	April 2009	Supervisor of Asabu area and General Manager of Asabu Branch of the said bank	April 2011	Head of International Division, Head of China Office and Head of Russia Office of the said bank	April 2012	Head of International Division and Head of Russia Office of the said bank	October 2013	Head of Audit Division of the said bank	June 2017	Full-time Corporate Auditor of the said bank	June 2018	(Part-time) Director of The Hokuriku Bank, Ltd. (present position) Director of the Company (Charge of Risk Management Group and Audit Group) (present position)	June 2019	Director and Executive Officer of The Hokuriku Bank, Ltd. (scheduled)	Common shares 1,040 shares
April 1982	Joined The Hokkaido Bank, Ltd.																					
April 2004	Deputy General Manager of Minami-Ichijo Branch of the said bank																					
December 2005	General Manager of Memuro Branch of the said bank																					
April 2009	Supervisor of Asabu area and General Manager of Asabu Branch of the said bank																					
April 2011	Head of International Division, Head of China Office and Head of Russia Office of the said bank																					
April 2012	Head of International Division and Head of Russia Office of the said bank																					
October 2013	Head of Audit Division of the said bank																					
June 2017	Full-time Corporate Auditor of the said bank																					
June 2018	(Part-time) Director of The Hokuriku Bank, Ltd. (present position) Director of the Company (Charge of Risk Management Group and Audit Group) (present position)																					
June 2019	Director and Executive Officer of The Hokuriku Bank, Ltd. (scheduled)																					

(Notes) No special interests exist between any of the candidates and the Company.

Proposal 3: Election of Five (5) Directors serving as Audit and Supervisory Committee Members

The terms of office of all five (5) Directors serving as Audit and Supervisory Committee Members will expire upon the conclusion of this Ordinary General Meeting of Shareholders. Therefore, we propose the election of five (5) Directors serving as Audit and Supervisory Committee Members.

The Audit and Supervisory Committee has approved this proposal.

The candidates for Directors serving as Audit and Supervisory Committee Members are as follows:

Candidate No.	Name		Current Title in the Company
1	Hirokuni Kitagawa	New Appointment	–
2	Tatsuo Kawada	Outside Director Reappointment	Director serving as Audit and Supervisory Committee Member
3	Ryoji Nakagawa	Outside Director Reappointment	Director serving as Audit and Supervisory Committee Member
4	Masaaki Manabe	Outside Director Reappointment	Director serving as Audit and Supervisory Committee Member
5	Nobuya Suzuki	Outside Director Reappointment	Director serving as Audit and Supervisory Committee Member

No	Name (Date of birth) Career Summary (Titles and Assignments in the Company and subsidiary banks and concurrent positions of other organizations)	Type and Number of Shares of the Company held																		
1	<p>Hirokuni Kitagawa (February 11, 1964) New Appointment</p> <table border="1" data-bbox="323 331 1193 1126"> <tr> <td data-bbox="323 331 571 367">April 1987</td> <td data-bbox="571 331 1193 367">Joined The Hokuriku Bank, Ltd.</td> </tr> <tr> <td data-bbox="323 367 571 443">January 2006</td> <td data-bbox="571 367 1193 443">Deputy Director of Planning Division of the said bank</td> </tr> <tr> <td data-bbox="323 443 571 519">June 2007</td> <td data-bbox="571 443 1193 519">Deputy General Manager of Kanazawa Branch of the said bank</td> </tr> <tr> <td data-bbox="323 519 571 595">January 2009</td> <td data-bbox="571 519 1193 595">General Manager of Toyama Marunouchi Branch of the said bank</td> </tr> <tr> <td data-bbox="323 595 571 672">June 2010</td> <td data-bbox="571 595 1193 672">Deputy General Manager of First Loan Division of the said bank</td> </tr> <tr> <td data-bbox="323 672 571 779">January 2012</td> <td data-bbox="571 672 1193 779">Deputy General Manager of Planning Division of the said bank (Transferred to and in charge of the Company)</td> </tr> <tr> <td data-bbox="323 779 571 887"></td> <td data-bbox="571 779 1193 887">General Manager of Planning Group and Administration Group of the Company (present position)</td> </tr> <tr> <td data-bbox="323 887 571 963">June 2013</td> <td data-bbox="571 887 1193 963">Senior Deputy General Manager of Planning Division of the said bank</td> </tr> <tr> <td data-bbox="323 963 571 1039">June 2016</td> <td data-bbox="571 963 1193 1039">General Manager of Planning Division of the said bank(present position)</td> </tr> </table>	April 1987	Joined The Hokuriku Bank, Ltd.	January 2006	Deputy Director of Planning Division of the said bank	June 2007	Deputy General Manager of Kanazawa Branch of the said bank	January 2009	General Manager of Toyama Marunouchi Branch of the said bank	June 2010	Deputy General Manager of First Loan Division of the said bank	January 2012	Deputy General Manager of Planning Division of the said bank (Transferred to and in charge of the Company)		General Manager of Planning Group and Administration Group of the Company (present position)	June 2013	Senior Deputy General Manager of Planning Division of the said bank	June 2016	General Manager of Planning Division of the said bank(present position)	Common shares 618 shares
April 1987	Joined The Hokuriku Bank, Ltd.																			
January 2006	Deputy Director of Planning Division of the said bank																			
June 2007	Deputy General Manager of Kanazawa Branch of the said bank																			
January 2009	General Manager of Toyama Marunouchi Branch of the said bank																			
June 2010	Deputy General Manager of First Loan Division of the said bank																			
January 2012	Deputy General Manager of Planning Division of the said bank (Transferred to and in charge of the Company)																			
	General Manager of Planning Group and Administration Group of the Company (present position)																			
June 2013	Senior Deputy General Manager of Planning Division of the said bank																			
June 2016	General Manager of Planning Division of the said bank(present position)																			
	<p>(Reasons for election of the candidate for Director)</p> <p>He is well-acquainted with the general business, and has abundant business experience, having been engaged in corporate planning and business promotion etc., as a member of the Group since 1987. The Company has selected him as a candidate for Director serving as Audit and Supervisory Committee Member because the utilization of his experience and expert knowledge is expected to strengthen the audit functions of the Company and the effectiveness of both the decision-making and supervisory functions of the Board of Directors.</p>																			

No	Name (Date of birth) Career Summary (Titles and Assignments in the Company and subsidiary banks and concurrent positions of other organizations)	Type and Number of Shares of the Company held																				
2	<p>Tatsuo Kawada (January 27, 1940) Outside Director Reappointment</p> <table border="1" data-bbox="323 315 1193 1339"> <tr> <td data-bbox="323 315 571 387">March 1962</td> <td data-bbox="571 315 1193 387">Joined SEIREN Co., Ltd. (formerly Fukui Seiren Kako Co., Ltd.)</td> </tr> <tr> <td data-bbox="323 387 571 459">October 1979</td> <td data-bbox="571 387 1193 459">Head of Product Sales Promotion Division of the said company</td> </tr> <tr> <td data-bbox="323 459 571 495">August 1981</td> <td data-bbox="571 459 1193 495">Director of the said company</td> </tr> <tr> <td data-bbox="323 495 571 530">August 1985</td> <td data-bbox="571 495 1193 530">Managing Director of the said company</td> </tr> <tr> <td data-bbox="323 530 571 602">August 1987</td> <td data-bbox="571 530 1193 602">President and Representative Director of the said company</td> </tr> <tr> <td data-bbox="323 602 571 674">June 2009</td> <td data-bbox="571 602 1193 674">Outside Corporate Auditor of The Hokuriku Bank, Ltd.</td> </tr> <tr> <td data-bbox="323 674 571 745">June 2011</td> <td data-bbox="571 674 1193 745">Chairman, President, C.E.O. and C.O.O. of SEIREN Co., Ltd.</td> </tr> <tr> <td data-bbox="323 745 571 898">June 2013</td> <td data-bbox="571 745 1193 898">Retirement of Outside Corporate Auditor of The Hokuriku Bank, Ltd. Outside Corporate Auditor of the Company (present position)</td> </tr> <tr> <td data-bbox="323 898 571 969">June 2014</td> <td data-bbox="571 898 1193 969">Chairman and C.E.O. of SEIREN Co., Ltd. (present position)</td> </tr> <tr> <td data-bbox="323 969 571 1086">June 2017</td> <td data-bbox="571 969 1193 1086">Outside Director of the Company (Director serving as Audit and Supervisory Committee Member) (present position)</td> </tr> </table> <p>(Important concurrent position of other organization) Chairman and C.E.O. of SEIREN Co., Ltd. Outside Director of Hokuriku Electric Power Company, Inc. Outside Director of Daikin Industries, Ltd. Outside Director of Fujifilm Holdings Corporation Chairman of Fukui Chamber of Commerce and Industry</p> <p>(Reasons for election of the candidate for Outside Director) Having been engaged in management of SEIREN Co., Ltd. as Chairman and C.E.O., he has abundant management experience and broad insight as a top executive, and well versed in the regional economy. The company has selected him as a candidate for Outside Director serving as Audit and Supervisory Committee Member because he is expected to contribute to strengthen the audit functions of the Company and the effectiveness of both the decision-making and supervisory functions of the Board of Directors from a perspective independent from that of the management, utilizing his extensive experience and high level of expertise.</p>	March 1962	Joined SEIREN Co., Ltd. (formerly Fukui Seiren Kako Co., Ltd.)	October 1979	Head of Product Sales Promotion Division of the said company	August 1981	Director of the said company	August 1985	Managing Director of the said company	August 1987	President and Representative Director of the said company	June 2009	Outside Corporate Auditor of The Hokuriku Bank, Ltd.	June 2011	Chairman, President, C.E.O. and C.O.O. of SEIREN Co., Ltd.	June 2013	Retirement of Outside Corporate Auditor of The Hokuriku Bank, Ltd. Outside Corporate Auditor of the Company (present position)	June 2014	Chairman and C.E.O. of SEIREN Co., Ltd. (present position)	June 2017	Outside Director of the Company (Director serving as Audit and Supervisory Committee Member) (present position)	Common shares 12,700 shares
March 1962	Joined SEIREN Co., Ltd. (formerly Fukui Seiren Kako Co., Ltd.)																					
October 1979	Head of Product Sales Promotion Division of the said company																					
August 1981	Director of the said company																					
August 1985	Managing Director of the said company																					
August 1987	President and Representative Director of the said company																					
June 2009	Outside Corporate Auditor of The Hokuriku Bank, Ltd.																					
June 2011	Chairman, President, C.E.O. and C.O.O. of SEIREN Co., Ltd.																					
June 2013	Retirement of Outside Corporate Auditor of The Hokuriku Bank, Ltd. Outside Corporate Auditor of the Company (present position)																					
June 2014	Chairman and C.E.O. of SEIREN Co., Ltd. (present position)																					
June 2017	Outside Director of the Company (Director serving as Audit and Supervisory Committee Member) (present position)																					

No	Name (Date of birth) Career Summary (Titles and Assignments in the Company and subsidiary banks and concurrent positions of other organizations)	Type and Number of Shares of the Company held
3	<p>Ryoji Nakagawa (December 23, 1939) <u>Outside Director</u> Reappointment</p> <p>April 1964 Registered as Attorney-at-law (Dai-Ichi Tokyo Bar Association)</p> <p>April 1986 Vice President of the Dai-Ichi Tokyo Bar Association</p> <p>April 1997 President of the Dai-Ichi Tokyo Bar Association Vice President of the Japan Federation of Bar Associations</p> <p>January 2005 Justice of the Supreme Court of Japan</p> <p>December 2009 Re-Registered as Attorney-at-law</p> <p>June 2010 Outside Corporate Auditor of the NEC Corporation</p> <p>June 2015 Outside Director of the Company</p> <p>June 2017 Outside Director of the Company (Director serving as Audit and Supervisory Committee Member) (present position)</p> <p>(Important concurrent position of other organization) Attorney-at-law</p>	Common shares 3,900 shares
	<p>(Reasons for election of the candidate for Outside Director)</p> <p>He has served in positions as Justice of the Supreme Court, and he has been active as an attorney-at-law. Although he has not previously been engaged in management of a company other than as an Outside officer in his career, the company has selected him as a candidate for Outside Director serving as Audit and Supervisory Committee Member because he is expected to contribute to strengthen the audit functions of the Company and the effectiveness of both the decision-making and supervisory functions of the Board of Directors from a perspective independent from that of the management, utilizing his extensive experience and high level of expertise as a legal professional.</p>	

No	Name (Date of birth) Career Summary (Titles and Assignments in the Company and subsidiary banks and concurrent positions of other organizations)	Type and Number of Shares of the Company held																				
4	<p>Masaaki Manabe (November 27, 1942) Outside Director Reappointment</p> <table border="0" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 15%; vertical-align: top;">April 1965</td> <td style="vertical-align: top;">Joined Itino Manabe Gorou Pharmacy Inc. (currently HOKUYAKU Inc.)</td> </tr> <tr> <td style="vertical-align: top;">April 1991</td> <td style="vertical-align: top;">President of Valeo Inc. (currently HOKUYAKU Inc.)</td> </tr> <tr> <td style="vertical-align: top;">April 1999</td> <td style="vertical-align: top;">President of HOKUYAKU Inc.</td> </tr> <tr> <td style="vertical-align: top;">June 2003</td> <td style="vertical-align: top;">President and Executive Officer of the said company</td> </tr> <tr> <td style="vertical-align: top;">September 2006</td> <td style="vertical-align: top;">President of HOKUYAKU TAKEYAMA Holdings, Inc</td> </tr> <tr> <td style="vertical-align: top;">July 2007</td> <td style="vertical-align: top;">President and Executive Officer of the said company</td> </tr> <tr> <td style="vertical-align: top;">June 2012</td> <td style="vertical-align: top;">Chairman and Representative Director of HOKUYAKU Inc. (present position)</td> </tr> <tr> <td style="vertical-align: top;">June 2015</td> <td style="vertical-align: top;">President and Representative Director of HOKUYAKU TAKEYAMA Holdings, Inc.</td> </tr> <tr> <td style="vertical-align: top;">June 2017</td> <td style="vertical-align: top;">Outside Director of the Company (Director serving as Audit and Supervisory Committee Member) (present position)</td> </tr> <tr> <td style="vertical-align: top;">June 2018</td> <td style="vertical-align: top;">Chairman and Representative Director of HOKUYAKU TAKEYAMA Holdings, Inc. (present position)</td> </tr> </table> <p>(Important concurrent position of other organization) Chairman and Representative Director of HOKUYAKU TAKEYAMA Holdings, Inc. Chairman and Representative Director of HOKUYAKU Inc. Outside Director of VITAL KSK HOLDINGS, INC. Member of Sapporo Chamber of Commerce and Industry</p> <p>(Reasons for election of the candidate for Outside Director) Having been engaged in management of HOKUYAKU TAKEYAMA Holdings, Inc. as Chairman and Representative Director, he has abundant management experience and broad insight as a top executive, and well versed in the regional economy. The Company has selected him as a candidate for Outside Director serving as Audit and Supervisory Committee Member because he is expected to contribute to strengthen the audit functions of the Company and the effectiveness of both the decision-making and supervisory functions of the Board of Directors from a perspective independent from that of the management, utilizing his extensive experience and high level of expertise.</p>	April 1965	Joined Itino Manabe Gorou Pharmacy Inc. (currently HOKUYAKU Inc.)	April 1991	President of Valeo Inc. (currently HOKUYAKU Inc.)	April 1999	President of HOKUYAKU Inc.	June 2003	President and Executive Officer of the said company	September 2006	President of HOKUYAKU TAKEYAMA Holdings, Inc	July 2007	President and Executive Officer of the said company	June 2012	Chairman and Representative Director of HOKUYAKU Inc. (present position)	June 2015	President and Representative Director of HOKUYAKU TAKEYAMA Holdings, Inc.	June 2017	Outside Director of the Company (Director serving as Audit and Supervisory Committee Member) (present position)	June 2018	Chairman and Representative Director of HOKUYAKU TAKEYAMA Holdings, Inc. (present position)	Common shares 1,800 shares
April 1965	Joined Itino Manabe Gorou Pharmacy Inc. (currently HOKUYAKU Inc.)																					
April 1991	President of Valeo Inc. (currently HOKUYAKU Inc.)																					
April 1999	President of HOKUYAKU Inc.																					
June 2003	President and Executive Officer of the said company																					
September 2006	President of HOKUYAKU TAKEYAMA Holdings, Inc																					
July 2007	President and Executive Officer of the said company																					
June 2012	Chairman and Representative Director of HOKUYAKU Inc. (present position)																					
June 2015	President and Representative Director of HOKUYAKU TAKEYAMA Holdings, Inc.																					
June 2017	Outside Director of the Company (Director serving as Audit and Supervisory Committee Member) (present position)																					
June 2018	Chairman and Representative Director of HOKUYAKU TAKEYAMA Holdings, Inc. (present position)																					

No	Name (Date of birth) Career Summary (Titles and Assignments in the Company and subsidiary banks and concurrent positions of other organizations)	Type and Number of Shares of the Company held																		
5	<p>Nobuya Suzuki (May 21, 1955) <u>Outside Director</u> Reappointment</p> <table border="1" data-bbox="325 322 1193 1240"> <tr> <td data-bbox="325 322 564 358">April 1979</td> <td data-bbox="564 322 1193 358">Joined Yasuda Life Insurance Company</td> </tr> <tr> <td data-bbox="325 358 564 434">April 1999</td> <td data-bbox="564 358 1193 434">General Manager of Yamagata Branch of the said company</td> </tr> <tr> <td data-bbox="325 434 564 510">April 2001</td> <td data-bbox="564 434 1193 510">Head of Management Research Office of the said company</td> </tr> <tr> <td data-bbox="325 510 564 658">January 2004</td> <td data-bbox="564 510 1193 658">The said company renamed Meiji Yasuda Life Insurance Company General Manager of the Risk Management Control Department of the said company</td> </tr> <tr> <td data-bbox="325 658 564 734">July 2006</td> <td data-bbox="564 658 1193 734">General Manager of Product Development Department of the said company</td> </tr> <tr> <td data-bbox="325 734 564 810">July 2008</td> <td data-bbox="564 734 1193 810">Executive Officer and General Manager of Product Development Department of the said company</td> </tr> <tr> <td data-bbox="325 810 564 846">April 2010</td> <td data-bbox="564 810 1193 846">Managing Executive Officer of the said company</td> </tr> <tr> <td data-bbox="325 846 564 954">July 2013</td> <td data-bbox="564 846 1193 954">Chairman of the Board and Representative Executive Officer of the said company (present position)</td> </tr> <tr> <td data-bbox="325 954 564 1061">June 2017</td> <td data-bbox="564 954 1193 1061">Outside Director of the Company (Director serving as Audit and Supervisory Committee Member) (present position)</td> </tr> </table> <p>(Important concurrent position of other organization) Chairman of the Board and Representative Executive Officer of Meiji Yasuda Life Insurance Company Secretary of Japan Business Federation</p> <p>(Reasons for election of the candidate for Outside Director) Having been engaged in management of Meiji Yasuda Life Insurance Company as Chairman of the Board and Representative Executive Officer, he has abundant management experience and broad insight as a top executive. The company has selected him as a candidate for Outside Director serving as Audit and Supervisory Committee Member because he is expected to contribute to strengthen the audit functions of the Company and the effectiveness of both the decision-making and supervisory functions of the Board of Directors from a perspective independent from that of the management, utilizing his extensive experience and high level of expertise as an expert in management of a financial institution.</p>	April 1979	Joined Yasuda Life Insurance Company	April 1999	General Manager of Yamagata Branch of the said company	April 2001	Head of Management Research Office of the said company	January 2004	The said company renamed Meiji Yasuda Life Insurance Company General Manager of the Risk Management Control Department of the said company	July 2006	General Manager of Product Development Department of the said company	July 2008	Executive Officer and General Manager of Product Development Department of the said company	April 2010	Managing Executive Officer of the said company	July 2013	Chairman of the Board and Representative Executive Officer of the said company (present position)	June 2017	Outside Director of the Company (Director serving as Audit and Supervisory Committee Member) (present position)	Common shares 600 shares
April 1979	Joined Yasuda Life Insurance Company																			
April 1999	General Manager of Yamagata Branch of the said company																			
April 2001	Head of Management Research Office of the said company																			
January 2004	The said company renamed Meiji Yasuda Life Insurance Company General Manager of the Risk Management Control Department of the said company																			
July 2006	General Manager of Product Development Department of the said company																			
July 2008	Executive Officer and General Manager of Product Development Department of the said company																			
April 2010	Managing Executive Officer of the said company																			
July 2013	Chairman of the Board and Representative Executive Officer of the said company (present position)																			
June 2017	Outside Director of the Company (Director serving as Audit and Supervisory Committee Member) (present position)																			

(Notes)

1. No special interests exist between any of the candidates and the Company.
2. Descriptions on candidates for Outside Directors
 - (1) Mr. Tatsuo Kawada, Mr. Ryoji Nakagawa, Mr. Masaaki Manabe and Mr. Nobuya Suzuki are candidates for Outside Directors. Mr. Kawada, Mr. Nakagawa, Mr. Manabe and Mr. Suzuki are currently registered as Independent Directors of the rules prescribed by Tokyo Stock Exchange and Sapporo Securities Exchange. If re-elected, the Company shall continue to appoint them as Independent Directors.
 - (2) Although Mr. Suzuki is currently in office as Chairman of the Board and Representative Executive Officer of Meiji Yasuda Life Insurance Company which offers insurance for directors to the Company, he is considered to work adequately as an Outside Director and Independent Director of the Company, because the traded amount is not so large as to influence his performance, and the Independence Standards for Outside Directors of the Company is satisfied.
 - (3) The term of office of Mr. Nakagawa as an Outside Director of the Company will be 4 years as of the conclusion of this General Meeting of Shareholders. The terms of office of Mr. Kawada, Mr. Manabe and Mr. Suzuki as Outside Directors of the Company will be 2 years as of the

conclusion of this General Meeting of Shareholders. Mr. Kawada worked as an Outside Corporate Auditor of the Company for four years before becoming an Outside Director of the Company.

- (4) The Company has entered into liability limitation agreements with all of Outside Directors of the Company to the effect that the Company ensures that Outside Directors shall assume the liability for damages with limits of minimum amount prescribed in Article 425, Paragraph 1 of the Companies Act, as long as acting in good faith and without gross negligence in performing in their duties. If Mr. Kawada, Mr. Nakagawa, Mr. Manabe and Mr. Suzuki are re-elected as Outside Directors at this General Meeting of Shareholders, the Company shall continue the said agreements with them.

(Reference) Independence Standards for Outside Directors of the Company

A candidate for Outside Directors shall be, in principle, a person who does not fall under or has not recently fallen under any of the following:

- (i) A person who has the Company or its subsidiary as a major business partner, or a person engaged in the execution of business of a corporation etc., which has the Company or its subsidiary as a major business partner.
- (ii) A person who is a major business partner of the Company or its subsidiary, or a person engaged in the execution of business of a corporation etc., which is a major business partner of the Company or its subsidiary.
- (iii) A consultant, an accounting expert or a legal expert etc., who receives a large amount of money or other property excluding remuneration received as Directors or Corporate Auditors from the Company or its subsidiary.
- (iv) An employee of consulting office, accounting office or law office which has the Company or its subsidiary as major business partner.
- (v) A person who receives large donation from the Company or its subsidiary or a person engaged in the execution of business of a corporation etc., which receives large donation from the Company or its subsidiary.
- (vi) A major shareholder of the Company (shareholder who possesses voting rights more than 10% of that of total shareholders), or a person engaged in the execution of business of a corporation etc., which is a major shareholder of the Company.
- (vii) A close relative of the following person (excluding non-material person)
 - A. A person who falls under any of (i) through (vi) above
 - B. A Director, a Corporate Auditor, an Executive Officer and a material employee of the Company or its subsidiary

The definition of “recently”

“Recently” denotes a time that can be deemed to be substantively the same as the present; for example, a person is not independent if that person was major business partner at the time when the proposal electing that person as an Outside Director was decided.

The definition of “major”

More than 1% of consolidated sales (consolidated gross business profits as for the Company) of the most recent business term

The definition of “corporation etc.”

Institution other than corporation is included

The definition of “large (amount of money or other property, donation)”

More than 10 million yen per year on average over the last 3 years

The definition of “close relative”

Family member within the second degree of kinship

The definition of “non-material person”

A Person who is “material” means an officer or a manager, or a certified public accountant or a lawyer in case that person belongs to an accounting office or a law office.