



April 25, 2019

Company Name : Nippon Steel Corporation
Representative : Eiji Hashimoto
Representative Director and President
Stock listing : First Section of Tokyo Stock Exchange, and
Nagoya, Fukuoka and Sapporo Stock Exchanges
Code Number : 5401
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**Announcement Regarding Differences between Subsidiary's Non-Consolidated Financial Results for
Fiscal 2018 and the Previous Results**

Today, Osaka Steel Co., Ltd., a subsidiary of Nippon Steel Corporation, announced the differences between the non-consolidated financial results for fiscal 2018 and the previous results, as per the attachment.



Attachment

April 25, 2019

Company name: Osaka Steel Co., Ltd.
Representative: Masaki Iwasaki, President
Code number: 5449 (First Section of Tokyo Stock Exchange)
Contact: Kiyofumi Yamashita,
General Manager, Accounting & Finance Div.
Telephone: +81-6-6204-0163
URL: <https://www.osaka-seitetsu.co.jp/en/index.html>

Notice Concerning Differences between Non-Consolidated Financial Results for Fiscal 2018 and the Previous Results

Osaka Steel Co., Ltd. hereby announces the differences between the non-consolidated financial results for fiscal 2018 ended March 31, 2019 and the previous results for fiscal 2017 ended March 31, 2018.

Differences between the Non-Consolidated Financial Results for Fiscal 2018 (April 1, 2018 - March 31, 2019) and the Previous Results

| | Net sales (million yen) | Operating profit (million yen) | Ordinary profit (million yen) | Net Profit (million yen) | Earnings per share (yen) |
|--|----------------------------|-----------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Results for fiscal 2017 ended March 31, 2018 (A) | 58,206 | 6,532 | 6,598 | 4,636 | 119.12 |
| Results for fiscal 2018 ended March 31, 2019 (B) | 64,287 | 6,979 | 7,329 | 5,067 | 130.20 |
| Increase/Decrease (B - A) | 6,081 | 447 | 731 | 431 | — |
| Change (%) | 10.4 | 6.8 | 11.1 | 9.3 | — |

Reasons for the Differences

The net sales for fiscal 2018 increases to the previous results due to sales prices staying higher than those for the previous year.