

News Release

Notice regarding the Court Sanction with respect to the Acquisition of Shire plc. by Takeda Pharmaceutical Company Limited

Osaka, Japan, January 4, 2019 - In relation to the proposed acquisition (the "Acquisition") of Shire plc by Takeda Pharmaceutical Company Limited (TSE: 4502/NYSE: TAK) ("Takeda"), as announced in the "Agreement on Commencement of a Friendly Acquisition Procedure to Make Shire plc a Wholly-owned Subsidiary" on May 8, 2018, Takeda confirms that the Royal Court of Jersey has on January 3, 2019 (GMT) sanctioned the scheme of arrangement (the "Scheme") pursuant to which the Acquisition is being implemented.

It is expected that the offering terms for the issuance of the new Takeda shares as part of the consideration for the Acquisition will be determined on January 5, 2019 (JST) and that the effective date of the Scheme will be January 8, 2019 (JST).

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